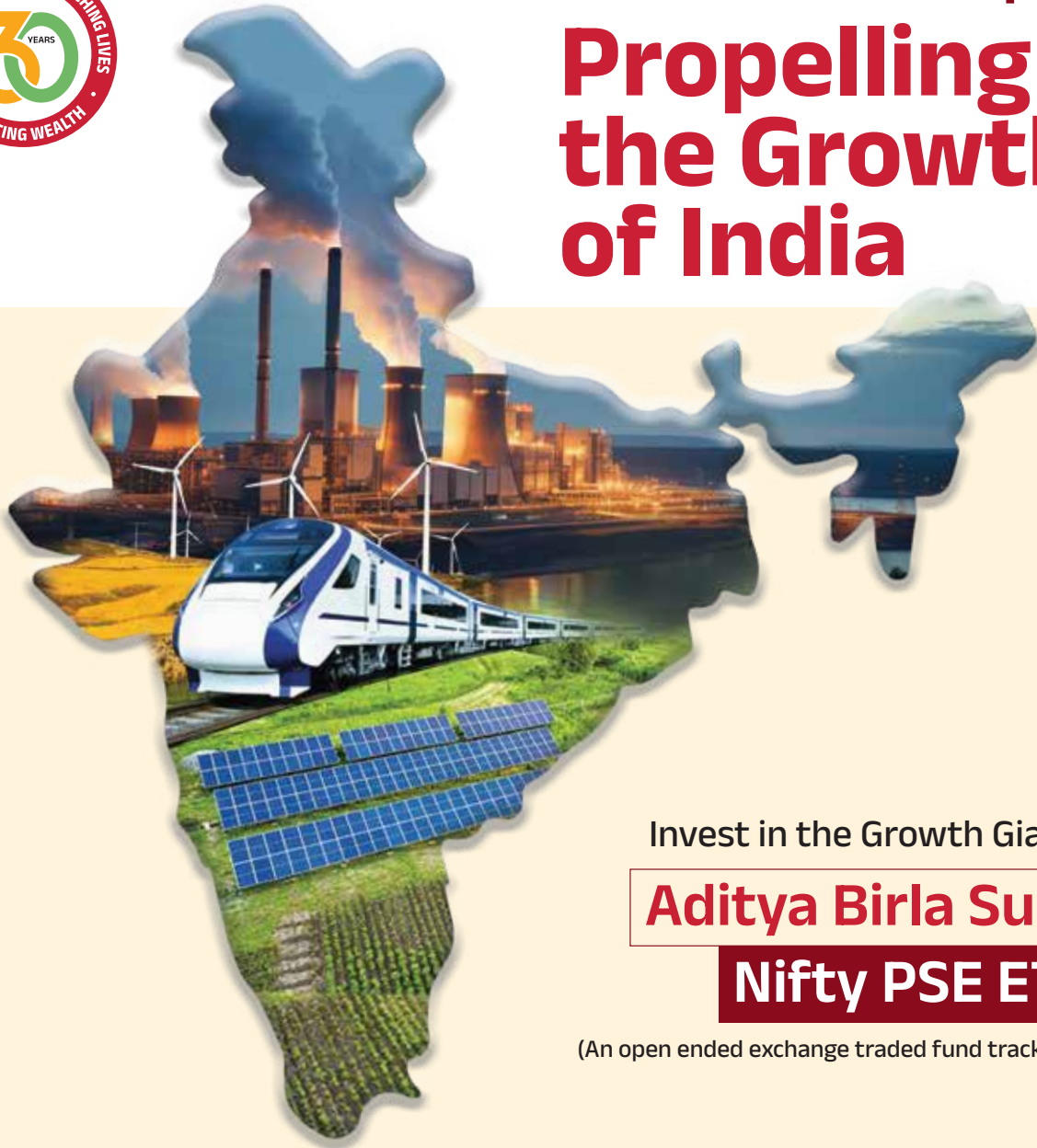


EMPOWER

Monthly Factsheet | May 2024



Public Sector Enterprises: Propelling the Growth of India



Invest in the Growth Giants with

Aditya Birla Sun Life

Nifty PSE ETF

(An open ended exchange traded fund tracking Nifty PSE Index)

MAP OF INDIA IS USED FOR ILLUSTRATIVE PURPOSE ALONE AND IS NOT A POLITICAL MAP OF INDIA.

**Aditya Birla Sun Life
Mutual Fund**



**ADITYA BIRLA
CAPITAL**

MUTUAL FUNDS

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Micro SIP available @ ₹ 100 per month

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*Fresh subscriptions / switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

Micro SIP available @ ₹ 100 per month

FOREWORD

May 2024



Kamayani Nagar

Head - Retail Sales

Aditya Birla Sun Life AMC Limited

Greetings from the Retail Sales Desk!

The most discussed and searched words related to the Mutual Fund industry right now are the new regulatory norms on Customer KYC. The changes implemented regarding KYC from 1st April 2024 are largely about having the correct updated documents for each customer and in the accurate nomenclature as per the PAN card. While this may seem to be a bone of contention among the industry stalwarts right now causing transactions getting delayed or rejected, the regulations aim to enhance due diligence procedures, ensuring more robust identification and verification of investors. The stricter documentation required are aimed to prevent money laundering and ensure compliance with regulatory standards. Need of the hour is for all the AMCs and the RTAs to work together to ensure that the process for completing the KYC is made as simple as possible for both the intermediary and the investor – both digital and offline. The best way to make a change process work is to keep it as simple as possible. While there has been a lot of progress by all stakeholders in making this happen, there is still a lot we can do to make this process seamless for the investors. At Aditya Birla Sun Life AMC Ltd, we are working on a number of such initiatives like a digital Aadhar OTP based process for seamless and quick Re-KYC; contact centre assisted journeys for a better customer experience; regular updates on the process changes and remediation methods for all distributors PAN India etc. Like all new initiatives, this too will settle after the initial teething issues.

As Elections progress across the country, temperatures are soaring – literally and figuratively! All of us are waiting eagerly for both – the results of the Elections and Monsoon. The India Meteorological Department (IMD) predicts a slightly above normal monsoon contributed by the La Nina phenomenon however the Election results are proving to be more of a nail-biting experience! The voter's turnout as of now is somewhat discouraging. As citizens of this country, we really need to take the accountability and ownership to ensure our due participation in the electoral process. It's our responsibility to assure that the future of our country, which is currently the shining star on the world horizon, is securely held in the hands of progress, prosperity and integrity!

On the world stage, geopolitical tensions continue to play out and seems to be dangerously poised to escalate. These situations highlight our global dependencies and the challenges in achieving resilience with supply chains. Governments are responding by expanding their reliance on Industrial policy. They are seeking to promote domestic productions of critical products. As businesses and executives seek to anticipate and plan for disruptions, two key themes will gain prominence – Multipolarity as geopolitical power seeks to become more dispersed and De-risking of global dependencies. These themes will need to be factored into every business plan as we move forward.

Setting aside the world stage, let us quickly move close to home and talk about the developments we are making as an organisation. As we progress in our 30th year, we are proud to announce that we have crossed yet another milestone of Rs 3.5 lakh crores of AUM. This success needs to be attributed to the fantastic rigour of our outstanding team and the unflinching support we receive from our Partners and Investors. We are witnessing a strong growth trajectory in not only our Lumpsum allocations but also in our granular book through SIPs and STPs which clocked a growth rate of over 25% in the last FY. We are looking forward to working inclusively with our partners to build an experience of an intensely customer-friendly franchise. Some of our initiatives for the year are:

- SIPscribe – In our daily lives, all of us subscribe to multiple services, be it for food & grocery delivery, music, entertainment, games, or even knowledge content. Then shouldn't we also subscribe to SIP which is the most essential for a sound financial future? That's why we're recommending our investors and partners to SIPscribe and fulfil their future aspirations.
- Savings Ka Upgrade – All of us have short term savings which are unintentionally lying idle because we are unaware of its true potential to help us achieve more out of it. With market interest rates being high, investors can benefit by parking their short-term savings in Aditya Birla Sun Life Liquid Fund with the comfort of instant accessibility with the Active Savings App.
- Sampoorana SIP – A thoughtfully curated facility which gives the power of choice to the investor to decide not only the investment instalments but also to select the cash flow one might require to meet regular expenses in the future.
- Turbo STP – A smart facility that uses our propriety model to help the investor get higher exposure to the equity markets when there's a correction and to cautiously invest when the valuations are expensive. This can help investors get an optimised investing experience, systematically.

As we move to the middle of Q1 FY 2025, we look forward to growing in strength along with our Partners, our Investors, and our Teams! All the Best and Happy Investing!

SIP: Systematic Investment Plan, STP: Systematic Transfer Plan

For Product Labelling of Aditya Birla Sun Life Liquid Fund, please refer page no. 181-189

SIP does not assure a profit or guarantee protection against loss in a declining market.

For disclosure of quarterly AUM/ AAUM and AUM by Geography, please visit our website: <https://mutualfund.adityabirlacapital.com/>.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EQUITY OUTLOOK

May 2024



Harish Krishnan
Co-CIO and Head - Equity
Aditya Birla Sun Life AMC Limited

Equity markets continued their impressive climb in 2024 so far, with almost all equity indices at All Time Highs, or close to All Time Highs (ATH). While current set of investors, that have large exposures to equities can celebrate and bask in these returns, the reality is that for most Indian equity households, equity is still significantly under-penetrated. In our report – Are Indians making their Money work? (link - <https://tinyurl.com/mrywrujv>) we have analysed how Indian household savings has been allocated, and while there has been a growing trend towards greater financialization of savings and embracing of equity markets, the numbers are still very small. Less than 5% of overall household wealth is in equity markets, a far cry from many developed markets, as the report outlines. We also outline within the report that even if the proportion allocated to financial assets (including fixed deposit, cash etc) gets reallocated to equities, fixed income mutual fund, gold – there can be meaningful improvement in overall returns to the household. We strongly urge the reader to go through the report to gain multiple insights, so as to have a prudent asset allocation framework.

Given that equity markets are at ATH, there is generally a tendency to be wary of further investment. Reality is that markets tend to be ATH at different points in time, more often than what is generally perceived. Between 2005 to 2023, markets are at ATH or close to ATH almost for more than 1000 trading days (out of total 5000 trading days). More often than not, investing in the past at various ATH has actually been rewarding, even as memories keep gravitating towards investing in peak of 2008. In the investment journey, drawdowns (or falls from ATH) are part and parcel of market and cannot be washed away. However, purely obsessing on such a possibility distracts the investor from a holistic approach to asset allocation and the need for various assets including equities for their long-term objectives. To help with these behavioural constructs, SEBI has created categories and solutions including asset allocation solutions like (Balanced Advantage Funds/ Multi Asset Allocation funds) or the simple design of Systematic Investment Plans.

Overall market volatility has been low since 2020, where even a small correction has been vociferously bought. This has been in an environment with significant geo-political developments and global macro uncertainties. One shouldn't be lulled into thinking that such a low volatile environment can prevail for ever. Similarly, it may be naïve to extrapolate near-term past track record of various asset class and securities' performance. There are enough studies to show that category toppers in various mutual fund categories keep changing almost on an annual basis. Given this, to take a forward looking construct on positioning, the factsheet becomes a very useful tool to go under the hood of various portfolios.

To help investors in this endeavour, Aditya Birla Sun Life Mutual Fund is happy to share the consolidated Top 75 positions of entire fund house in this factsheet. Across fund houses, we have seen that Top 75 positions account for about 80% of total corpus of fund house. Thus, focus on these stocks gives an understanding of broader processes, philosophy of fund house.

Top 75 Stocks held by Aditya Birla Sun Life AMC Limited in Active Equity Schemes (Excluding Arbitrage & Passive Schemes)

Rank	Stock Name	GICS Sector	No. of Shares (in million)			Value of Holdings (in Rs. Cr)			% of Equity Holdings in Active Scheme.		
			30/09/23	30/04/24	Change	30/09/23	30/04/24	Change	30/09/23	30/04/24	Change
1	ICICI Bank Ltd	Financials	82.5	71.4	▼ -11.1	7,855	8,209	▲ 354	6.7%	6.0%	▼ -0.7%
2	HDFC Bank Ltd	Financials	49.9	48.6	▼ -1.3	7,615	7,386	▼ -229	6.5%	5.4%	▼ -1.1%
3	Infosys Ltd	Information Technology	39.7	40.9	▲ 1.2	5,695	5,807	▲ 112	4.9%	4.2%	▼ -0.7%
4	Reliance Industries Ltd	Energy	15.6	18.4	▲ 2.8	3,657	5,389	▲ 1,732	3.1%	3.9%	▲ 0.8%
5	Bharti Airtel Ltd	Communication Services	34.2	30.9	▼ -3.3	3,172	4,092	▲ 920	2.7%	3.0%	▲ 0.3%
6	Larsen & Toubro Ltd	Industrials	9.2	11.2	▲ 2.0	2,768	4,034	▲ 1,266	2.4%	2.9%	▲ 0.5%
7	State Bank of India	Financials	49.4	41.9	▼ -7.5	2,958	3,464	▲ 506	2.5%	2.5%	▲ 0.0%
8	Axis Bank Ltd	Financials	29.2	26.9	▼ -2.3	3,024	3,138	▲ 114	2.6%	2.3%	▼ -0.3%
9	Sun Pharmaceutical Industries Ltd	Health Care	21.6	20.4	▼ -1.2	2,508	3,070	▲ 562	2.1%	2.2%	▲ 0.1%
10	Mahindra & Mahindra Ltd	Consumer Discretionary	11.2	10.6	▼ -0.6	1,733	2,288	▲ 555	1.5%	1.7%	▲ 0.2%
11	NTPC Ltd	Utilities	52.3	62.8	▲ 10.5	1,283	2,281	▲ 998	1.1%	1.7%	▲ 0.6%
12	Maruti Suzuki India Ltd	Consumer Discretionary	1.0	1.6	▲ 0.6	1,030	2,044	▲ 1,014	0.9%	1.5%	▲ 0.6%
13	HCL Technologies Ltd	Information Technology	15.2	14.3	▼ -0.9	1,881	1,960	▲ 79	1.6%	1.4%	▼ -0.2%
14	Bajaj Finance Ltd	Financials	2.7	2.8	▲ 0.1	2,134	1,944	▼ -190	1.8%	1.4%	▼ -0.4%
15	ITC Ltd	Consumer Staples	28.7	38.4	▲ 9.7	1,274	1,671	▲ 397	1.1%	1.2%	▲ 0.1%
16	Tata Motors Ltd	Consumer Discretionary	18.9	16.5	▼ -2.4	1,189	1,666	▲ 477	1.0%	1.2%	▲ 0.2%
17	United Spirits Ltd	Consumer Staples	14.2	12.9	▼ -1.3	1,435	1,515	▲ 80	1.2%	1.1%	▼ -0.1%
18	Shriram Finance Ltd	Financials	2.9	5.4	▲ 2.5	553	1,368	▲ 815	0.5%	1.0%	▲ 0.5%

Contd...

Top 75 Stocks held by Aditya Birla Sun Life AMC Limited in Active Equity Schemes (Excluding Arbitrage & Passive Schemes)

Rank	Stock Name	GICS Sector	No. of Shares (in million)			Value of Holdings (in Rs. Cr)			% of Equity Holdings in Active Scheme.		
			30/09/23	30/04/24	Change	30/09/23	30/04/24	Change	30/09/23	30/04/24	Change
19	SBI Life Insurance Ltd	Financials	7.5	9.0	▲ 1.5	986	1,288	▲ 302	0.8%	0.9%	▲ 0.1%
20	Voltas Ltd	Industrials	4.4	8.7	▲ 4.3	380	1,281	▲ 901	0.3%	0.9%	▲ 0.6%
21	Fortis Healthcare Ltd	Health Care	33.1	27.6	▼ -5.5	1,124	1,212	▲ 88	1.0%	0.9%	▼ -0.1%
22	Zomato Ltd	Consumer Discretionary	18.5	62.2	▲ 43.7	188	1,201	▲ 1,013	0.2%	0.9%	▲ 0.7%
23	Titan Company Ltd	Consumer Discretionary	3.4	3.2	▼ -0.2	1,066	1,158	▲ 92	0.9%	0.8%	▼ -0.1%
24	Ultratech Cement Ltd	Materials	1.4	1.2	▼ -0.2	1,120	1,147	▲ 27	1.0%	0.8%	▼ -0.2%
25	Whirlpool of India Ltd	Consumer Discretionary	2.3	7.6	▲ 5.3	367	1,144	▲ 777	0.3%	0.8%	▲ 0.5%
26	Cholamandalam Investment & Finance Company	Financials	8.9	9.6	▲ 0.7	1,083	1,144	▲ 61	0.9%	0.8%	▼ -0.1%
27	Coforge Ltd	Information Technology	2.6	2.2	▼ -0.4	1,347	1,125	▼ -222	1.2%	0.8%	▼ -0.4%
28	Interglobe Aviation Ltd	Industrials	2.2	2.6	▲ 0.4	534	1,033	▲ 499	0.5%	0.8%	▲ 0.3%
29	Hindalco Industries Ltd	Materials	11.5	15.9	▲ 4.4	567	1,022	▲ 455	0.5%	0.7%	▲ 0.2%
30	Apollo Hospital Enterprise Ltd	Health Care	2.2	1.7	▼ -0.5	1,117	1,001	▼ -116	1.0%	0.7%	▼ -0.3%
31	Oil & Natural Gas Corporation Ltd	Energy	8.7	35.3	▲ 26.6	167	998	▲ 831	0.1%	0.7%	▲ 0.6%
32	Godrej Consumer Products Ltd	Consumer Staples	4.3	7.6	▲ 3.3	428	922	▲ 494	0.4%	0.7%	▲ 0.3%
33	IndusInd Bank Ltd	Financials	5.4	6.0	▲ 0.6	775	908	▲ 133	0.7%	0.7%	▲ 0.0%
34	AU Small Finance Bank Ltd	Financials	1.7	13.9	▲ 12.2	123	879	▲ 756	0.1%	0.6%	▲ 0.5%
35	Tata Consultancy Services Ltd	Information Technology	2.3	2.3	▲ 0.0	823	872	▲ 49	0.7%	0.6%	▼ -0.1%
36	Container Corporation of India Ltd	Industrials	5.7	8.2	▲ 2.5	405	847	▲ 442	0.3%	0.6%	▲ 0.3%
37	DLF Ltd	Real Estate	7.7	9.1	▲ 1.4	407	812	▲ 405	0.3%	0.6%	▲ 0.3%
38	Honeywell Automation India Ltd	Information Technology	0.3	0.2	▼ -0.1	1,097	807	▼ -290	0.9%	0.6%	▼ -0.3%
39	Radico Khaitan Ltd	Consumer Staples	4.5	4.6	▲ 0.1	540	805	▲ 265	0.5%	0.6%	▲ 0.1%
40	Tata Steel Ltd	Materials	82.3	47.2	▼ -35.1	1,061	779	▼ -282	0.9%	0.6%	▼ -0.3%
41	Bharat Electronics Ltd	Industrials	48.1	33.3	▼ -14.8	665	778	▲ 113	0.6%	0.6%	▲ 0.0%
42	LTI Mindtree	Information Technology	1.7	1.6	▼ -0.1	869	767	▼ -102	0.7%	0.6%	▼ -0.1%
43	Kotak Mahindra Bank Ltd	Financials	3.7	4.7	▲ 1.0	642	763	▲ 121	0.6%	0.6%	▲ 0.0%
44	Bharat Forge Ltd	Consumer Discretionary	7.6	5.8	▼ -1.8	827	741	▼ -86	0.7%	0.5%	▼ -0.2%
45	Century Textiles & Industries Ltd	Materials	5.2	3.6	▼ -1.6	583	719	▲ 136	0.5%	0.5%	▲ 0.0%
46	Tata Consumer Products Ltd	Consumer Staples	6.6	6.4	▼ -0.2	580	715	▲ 135	0.5%	0.5%	▲ 0.0%
47	Cummins India Ltd	Industrials	2.1	2.1	▲ 0.0	361	700	▲ 339	0.3%	0.5%	▲ 0.2%
48	Avenue Supermarts Ltd	Consumer Staples	0.3	1.5	▲ 1.2	111	699	▲ 588	0.1%	0.5%	▲ 0.4%
49	Ambuja Cement Ltd	Materials	7.0	11.1	▲ 4.1	298	685	▲ 387	0.3%	0.5%	▲ 0.2%
50	ACC Ltd	Materials	3.0	2.7	▼ -0.3	607	678	▲ 71	0.5%	0.5%	▲ 0.0%
51	Phoenix Mills Ltd	Real Estate	4.0	2.1	▼ -1.9	731	677	▼ -54	0.6%	0.5%	▼ -0.1%
52	Sanofi India Ltd	Health Care	0.6	0.8	▲ 0.2	456	670	▲ 214	0.4%	0.5%	▲ 0.1%
53	Bank of Baroda	Financials	14.5	22.6	▲ 8.1	309	636	▲ 327	0.3%	0.5%	▲ 0.2%
54	Hindustan Unilever Ltd	Consumer Staples	3.7	2.8	▼ -0.9	913	629	▼ -284	0.8%	0.5%	▼ -0.3%
55	Bank of India	Financials	26.4	38.5	▲ 12.1	289	597	▲ 308	0.2%	0.4%	▲ 0.2%
56	Bayer Cropscience Ltd	Materials	1.1	1.0	▼ -0.1	605	565	▼ -40	0.5%	0.4%	▼ -0.1%
57	Max Financial Services Ltd	Financials	3.1	5.4	▲ 2.3	279	546	▲ 267	0.2%	0.4%	▲ 0.2%
58	Gillette India Ltd	Consumer Staples	1.0	0.8	▼ -0.2	632	544	▼ -88	0.5%	0.4%	▼ -0.1%
59	TVS Motor Company Ltd	Consumer Discretionary	2.8	2.6	▼ -0.2	433	543	▲ 110	0.4%	0.4%	▲ 0.0%
60	Crompton Greaves Consumer Electricals Ltd	Consumer Discretionary	21.1	16.1	▼ -5.0	653	512	▼ -141	0.6%	0.4%	▼ -0.2%
61	Samvardhana Motherson International	Consumer Discretionary	27.5	38.3	▲ 10.8	264	502	▲ 238	0.2%	0.4%	▲ 0.2%
62	Cipla Ltd	Health Care	4.3	3.5	▼ -0.8	513	495	▼ -18	0.4%	0.4%	▲ 0.0%
63	NMDC Ltd	Materials	17.6	18.9	▲ 1.3	261	481	▲ 220	0.2%	0.4%	▲ 0.2%
64	Fsn E Commerce Ventures Ltd	Consumer Discretionary	27.1	26.6	▼ -0.5	416	470	▲ 54	0.4%	0.3%	▼ -0.1%
65	Cyient Ltd	Information Technology	2.2	2.6	▲ 0.4	366	465	▲ 99	0.3%	0.3%	▲ 0.0%
66	Coal India Ltd	Energy	7.3	10.1	▲ 2.8	215	459	▲ 244	0.2%	0.3%	▲ 0.1%
67	Exide Industries Ltd	Consumer Discretionary	10.3	9.6	▼ -0.7	267	451	▲ 184	0.2%	0.3%	▲ 0.1%
68	Kalpataru Projects International Ltd	Industrials	4.0	3.6	▼ -0.4	251	445	▲ 194	0.2%	0.3%	▲ 0.1%
69	Bajaj Auto Ltd	Consumer Discretionary	0.1	0.5	▲ 0.4	28	439	▲ 411	0.0%	0.3%	▲ 0.3%
70	Dabur India Ltd	Consumer Staples	7.8	8.5	▲ 0.7	429	431	▲ 2	0.4%	0.3%	▼ -0.1%
71	NLC India Ltd	Utilities	7.8	17.5	▲ 9.7	105	425	▲ 320	0.1%	0.3%	▲ 0.2%
72	Siemens Ltd	Industrials	0.8	0.7	▼ -0.1	290	417	▲ 127	0.2%	0.3%	▲ 0.1%
73	Glenmark Pharmaceuticals Ltd	Health Care	6.7	3.9	▼ -2.8	574	415	▼ -159	0.5%	0.3%	▼ -0.2%
74	Strides Pharma Science Ltd	Health Care	5.3	4.6	▼ -0.7	269	414	▲ 145	0.2%	0.3%	▲ 0.1%
75	India Hotels Co Ltd	Consumer Discretionary	7.8	7.1	▼ -0.7	322	412	▲ 90	0.3%	0.3%	▲ 0.0%

Part of Nifty50: ■ YES ■ NO

These 75 stocks are across a range of sectors. While Financials are a large weight (also due to reflection of top-heaviness of the sector in various benchmarks), we also have large number of stocks in consumer discretionary, consumer staples, industrials, Information Technology, Materials and Healthcare sectors.

Contd...

GICS Sector*	No. of stocks	% of AUM	Value (Rs. Crore)
Communication Services	1	3.0%	4,092
Consumer Discretionary	14	9.9%	13,572
Consumer Staples	9	5.8%	7,930
Energy	3	5.0%	6,846
Financials	14	23.5%	32,271
Health Care	7	5.3%	7,277
Industrials	8	6.9%	9,534
Information Technology	7	8.6%	11,803
Materials	8	4.4%	6,078
Real Estate	2	1.1%	1,489
Utilities	2	2.0%	2,706
Total		76%	1,03,598

***GICS: Global Industry Classification Standard**

There are 33 stocks in ABSLAMC Top 75 positions which are in NSE Nifty 50, which account for 53.3% of total AuM and 42 stocks which are outside NSE Nifty 50.

Nifty 50 / Outside Nifty 50	No. of stocks	% of AUM	Value (Rs. Crore)
Nifty 50	33	53.30%	73,253
Outside Nifty 50	42	22.10%	30,344

During the period from Sep 23 to April 24, there were 37 stocks in which our fund house added positions. The largest increase in exposures were in stocks like Bajaj Auto, AU Small Finance Bank, Avenue Supermarts Ltd, ONGC, Zomato, Whirlpool, NLC India, Voltas, Shriram Finance, Max Financial Services Limited. Many of these have been purchased in a counter-cyclical manner – in essence, not buying when these stocks were in momentum. During this period, the Top 10 stocks in which fund house has reduced positions have been Phoenix Mills, Tata Steel, Glenmark, Honeywell Automation, Century Textiles, Bharat Electronics, Hindustan Unilever, Crompton Greaves, Bharat Forge, Apollo Hospital. Most of these names have performed significantly in last year (and more), and the fund managers have booked profits in many of these names.

We sincerely, hope this analysis provides you a better appreciation of various equity offerings of Aditya Birla Sun Life Mutual Fund. Equities are an asset class to fulfil long term goals, while there is a prospect of increased volatility (be it event lead due to elections or global geo-political developments), we remain positive on longer term construct. Just like in test cricket, there is fine balance between opening batsmen (whose primary role is to defend against new ball), middle order (whose primary role is to have long partnerships and score most runs) and the tail (who may be looking to improve strike rate)- our portfolios in Aditya Birla Sun Life Mutual Fund also have a balance between risk management (benchmark awareness), high conviction core portfolio (whose primary role is to compound wealth over long period of time, with low portfolio churn) as well as satellite positions (where we look to express views on top-down assessment of risk, faster churn in portfolio and tactical calls).

Happy investing!

Source: Jefferies, Morgan Stanley, ABSLAMC Research

The sector(s)/stock(s)/issuer(s) mentioned in this article do not constitute any research report/recommendation of the same.

Our Recommendations

Market Cap Specific	Hybrid Solutions	Thematic & Sectoral Solutions	Diversified across Market Cap
Aditya Birla Sun Life Frontline Equity Fund	Aditya Birla Sun Life Balanced Advantage Fund	Aditya Birla Sun Life India GenNext Fund	Aditya Birla Sun Life Multi-Cap Fund
Aditya Birla Sun Life Mid Cap Fund	Aditya Birla Sun Life Multi Asset Allocation Fund	Aditya Birla Sun Life Digital India Fund	Aditya Birla Sun Life Flexi Cap Fund
Aditya Birla Sun Life Small Cap Fund			

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DEBT OUTLOOK

May 2024



Kaustubh Gupta

Co - Head, Fixed Income
Aditya Birla Sun Life AMC Limited

Global economic momentum remains resilient and markets are fairly benign, despite the tightest global monetary policy since the Global Financial Crisis, multiple geopolitical tensions and uncertainties related to elections in important economies. The April Purchasing Managers' Index (PMI) came in at its highest since June 2023. The International Monetary Fund (IMF) has also marginally revised its 2024 growth forecast to 3.2%, with the biggest increase of 0.6 points coming in US growth, which is now forecasted at 2.7% for 2024 compared to 2.1% in January alone. The scale of the upward revision in US growth reflects the surprisingly resilient US growth data in Q1. Resilient global growth and a re-acceleration in inflation in the US in Q1 have led markets to reprice the number of Fed rate cuts needed this year.

Globally, while headline inflation is much lower than last year and goods inflation has remained low, services inflation is turning out to be much stickier, forcing central banks to focus on labour cost dynamics to provide guidance on where service price inflation is heading. While the US employee cost index moved up in Q1, recent data points from the labour market suggest that labour demand-supply is coming towards balance, which will reduce the tail risks from inflation and the Fed trajectory. While US inflation readings in Q1 have been high, we believe that inflation will cool off from the strong Q1 pace in the US as residual seasonality effects reverse and catch-up for past increases is almost complete in important categories like shelter and car insurance.

Growth in Europe has also rebounded this year, while inflation has fallen significantly, resulting in a strong possibility of rate cuts by the European Central Bank (ECB) beginning as early as June. In China, despite the decent Q1 numbers, uncertainties remain high and the recent credit numbers were quite disappointing. However, exports continue to remain robust. Export prices are falling, supporting lower inflation elsewhere.

Indian Macro and Markets: India's high frequency data continues to show strong growth momentum. Indian PMIs (both services and manufacturing) are running near series highs, with manufacturing PMIs strongest among Asian peers, auto sales turning better, and The Index of Industrial Production (IIP) growth resilient. Bank credit growth, cement output, steel output, and electricity production all suggest a decent growth momentum.

However, growth is still K-shaped in nature, especially if we look into consumption patterns, the housing market, tax collection numbers and commentary from consumer-facing companies. The challenge for the new government will be to broaden the recovery. We believe that the K-shaped nature is due to the residual scarring of Covid pandemic disruption on the informal sector, certain government policies to keep inflation low in the face of poor rainfall; as the growth momentum sustains, the recovery will get more broad-based.

The market consensus of FY25 growth has moved from 6.2% at the start of the year to 6.7% now. IMF has revised up India's growth forecast to 6.8% from 6.5% earlier. The Global growth forecast for 2024 has also been revised marginally upward to 3.2% and US growth has been revised notably up to 2.7% from 2.1% earlier. A better global backdrop will be a tailwind for Indian growth as well. The RBI also remains bullish on Indian growth at 7% which we think is achievable if the global backdrop and monsoon remain favourable. The India Meteorological Department (IMD) has forecasted the monsoon to be 106% of normal for this year, which is welcome news for the economy, both from a growth and inflation point of view.

Inflation data for April declined marginally and came in at the lowest in 11 months at 4.83%, with core inflation declining to another record low at 3.23%. Our preferred measure of core inflation also declined further to 3%. Food inflation remained high, but seasonal month-on-month momentum in food inflation was low. With the sticky core inflation making new lows every month, we expect food inflation to correct and move towards core inflation if the weather remains favourable. Given that the upside risks coming from food inflation were cited by RBI as an important factor they are watching, inflation moving lower as per their expectation and upside risks not playing out will open up space for monetary easing.

Government spending in the economy has remained muted (both at the centre and states) owing to the election, resulting in the build-up of cash balance of the Central government (resulting in tight banking liquidity) and lower state government

Contd...

borrowing. The RBI has announced the buy-back of government securities to ease the tight liquidity (deficit averaging INR 1.4tn), which we think will persist till government spending picks up post-elections. State budgets for FY25 suggest budgeted state fiscal deficit declining marginally to 3.2% of GDP in FY25 from 3.5% of GDP in FY24, which will further support the demand-supply dynamics for gilt bonds.

Most market participants and media remain fixated on the ongoing 7-phase General Election amidst some nervousness built up in markets with discussion on supposed voter apathy and lower voter turnout. We see the voting percentage as only marginally lower than last time, plus a strong heat wave was underway in earlier phases of the election. We also note that voting percentage has increased in later phases and widespread thunderstorm activity has also reduced temperature, which may be contributing to better turnout in later phases. So, we would not like to read too much on the marginally lower voting percentage and do not think it will alter the final result.

Portfolio positioning: There are multiple things which are positive for Indian bonds currently: Healthy fiscal health, lower supply, receding inflation, stable INR and upcoming inclusion to global/EM bond indices. The key risks that we are closely watching are largely global in nature: the impact of geopolitical risks on oil prices and US inflation turning out to be sticky. On liquidity, we believe, from June 2024 onwards, liquidity will be eased durably and provide relief to short-term rates as well. We remain constructive on Indian bonds and have kept our duration and G-Sec allocation on the higher side. We believe that investors should continue to add duration to their portfolios and take benefit of any intermittent sell-off through short-term funds (Aditya Birla Sun Life Short Term Fund, Aditya Birla Sun Life Corporate Bond Fund, and Aditya Birla Sun Life Banking & PSU Fund). Investors who are looking to dial in more aggressive duration in their portfolio are recommended to invest in our Aditya Birla Sun Life Long Duration Fund or Aditya Birla Sun Life Government Securities Fund or Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund (10-year GILT Debt Index Fund). Ultra short-term investors should look to invest in money market, ultra-short duration funds & low duration funds incrementally to reduce reinvestment risk over Overnight Fund.

Source: CEIC, Bloomberg, RBI

For Product Labelling of Aditya Birla Sun Life Short Term Fund, Aditya Birla Sun Life Corporate Bond Fund, Aditya Birla Sun Life Banking & PSU Fund, Aditya Birla Sun Life Long Duration Fund, Aditya Birla Sun Life Government Securities Fund and Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund, please refer page no. 181-189.

Our Recommendations

Approach	Fund	Investment horizon
Very Short Duration	Aditya Birla Sun Life Liquid Fund	7 days -1 month
Very Short to Short Duration	Aditya Birla Sun Life Savings Fund	1 month -6 months
Short Duration	Aditya Birla Sun Life Low Duration Fund	6-12 months
Accrual Strategy with High Quality Credit	Aditya Birla Sun Life Corporate Bond Fund	1-3 years
Active Management	Aditya Birla Sun Life Dynamic Bond Fund	Above 3 years
Accrual Strategy with High Yielding Credit	Aditya Birla Sun Life Medium Term Plan	Above 3 years

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Tax Reckoner 2024-25

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2023-24.

Income Tax implications on income in respect of units of Mutual Funds

Sr. No.	Investor type	Withholding tax rate
1.	Resident###	10%*
2.	NRI	20%**

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** The base tax is to be further increased by surcharge# at the rate of:

- 37% on base tax where income or aggregate of such income exceeds ₹ 5 crore;
- 25% where income or aggregate of such income exceeds ₹ 2 crore but does not exceed ₹ 5 crore;
- 15% where income or aggregate of such income exceeds ₹ 1 crore but does not exceed ₹ 2 crore; and
- 10% where income or aggregate of such income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

As per section 139AA of the Income tax Act, 1961 ("the Act") read with rule 114AAA of Income Tax Rules, 1962, in case of a resident person, whose PAN becomes inoperative due to PAN-Aadhaar non linking on or before 31st March 2022, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% basis section 206AA of the Act.

Capital Gains Taxation

	Individual/HUF	Domestic Company®	NRI#
Equity Oriented Schemes			
• Long-Term Capital Gains (units held for more than 12 months) • Short-Term Capital Gains (units held for 12 months or less)			
Long-term Capital Gains	10%##	10%##	10%##
Short-term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes			
Long-Term Capital Gains (units held for more than 36 months) • Short-Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% [^]	20% [^]	Listed - 20% [^] Unlisted - 10%*
Short Term Capital Gains	30% [^]	30% [^] /25% ^{^^} /22% ^{^^^} /15% ^{^^^}	30% [^]
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15% [^]	10% [^]
Other than equity oriented schemes		30% [^]	10%* (for unlisted) 20% & (for listed)

Sr. No.	Total Income	Applicable surcharge rate (For Corporate)	Sr. No.	Particulars	Applicable surcharge rate (For Individual/HUFs)
1.	Between ₹1 crore to ₹10 Crores	7%	1.	Total income upto ₹50 lakhs	No Surcharge
2.	Above ₹10 Crores	12%	2.	Total income between ₹50 lakhs to ₹1 crore	10%
3.	Corporates opting for lower tax rates of 22% (115BAA) 15% (115BAB)	10%	3.	Total income between ₹1 crore to ₹2 crores	15%
			4.	Specified income between ₹2 crores to ₹5 Crores	25%
			5.	Specified income above ₹5 Crores	37%/25% [@]

Specified income- Total income excluding income by way of dividend or income under provisions of section 111A, section 112 and 112A of the Income Tax Act, 1961 ("the Act")
@ Surcharge is limited to 25% for individuals/HUFs opting for New regime.

Short-term/long-term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only, & After providing indexation.

* Without indexation.

[^] Assuming the investor falls into highest tax bracket.

^{^^} If total turnover or gross receipts during the financial year 2020-21 does not exceed ₹400 crores.

^{##} Tax at 10% (without indexation) will be charged on capital gain exceeding ₹1 lakh provided that transfer of such units is subject to STT.

^{^^^} This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^{^^^^} This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted, for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is ₹50,000 or more in the said previous year. Further, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA

1 Individual income tax rate slabs
For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1 (New regime)
For Individuals and HUFs*

Total Income	Tax Rates
Up to ₹3,00,000	Nil
₹3,00,001 to ₹6,00,000	5%
₹6,00,001 to ₹9,00,000	10%
₹9,00,001 to ₹12,00,000	15%
₹12,00,001 to ₹15,00,000	20%
From ₹15,00,001 and above	30%

- (a) In case of Option 1, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional.
(b) The aforesaid tax regime is default option unless opted out. The assessee who do not wish to be assessed under option 1 would have to opt out in the manner as may be prescribed.
(c) Surcharge is applicable as follows:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income above ₹ 2 crores	25%

- (d) Individuals having total income upto ₹7,00,000 can avail rebate of lower of actual tax liability or ₹25,000

Option 2 (Old regime)

Total Income	Tax Rates
Up to ₹ 250,000(a)(b)	NIL
₹ 250,001 to ₹ 500,000(d)(e)	5%
₹ 500,001 to ₹ 1,000,000(d)	20%
₹ 1,000,001 and above(c)(d)	30%

- (e) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹300,000.
(f) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹500,000.
(g) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (h) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
(i) Individuals having total income upto ₹5,00,000 can avail rebate of lower of actual tax liability or ₹12,500

Specified income - Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Act. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)**	Nil***	Nil***	23,400	85,800	1,32,600	2,26,200	31,66,020	1,91,97,750	3,17,26,734
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-23,400	-23,400	-39,000	-70,200	-77,220	-87,750	-28,66,734
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-27.27%	-29.41%	-31.03%	-2.44%	-0.46%	-9.04%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)**	Nil***	Nil***	20,800	83,200	1,30,000	2,23,600	31,63,160	1,91,94,500	3,17,23,172
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-20,800	-20,800	-36,400	-67,600	-74,360	-84,500	-28,63,172
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-25.00%	-28.00%	-30.23%	-2.35%	-0.44%	-9.03%
Resident very Senior citizens (aged above 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)**	Nil***	Nil***	10,400	72,800	1,19,600	2,13,200	31,51,720	1,91,81,500	3,17,08,924
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-10,400	-10,400	-26,000	-57,200	-62,920	-71,500	-28,48,924
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-14.29%	-21.74%	-26.83%	-2.00%	-0.37%	-8.98%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 150,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures. ** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A.
The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2023, applicable for the FY 2023-24 relevant to AY 2024-25. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses/taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident taxpayer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities. From time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
Regn. No.: 109. Regd Office: One World Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
+91 22 4356 7000 | mutualfund.adityabirlacapital.com | CIN: L65991MH1994PLC080811

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

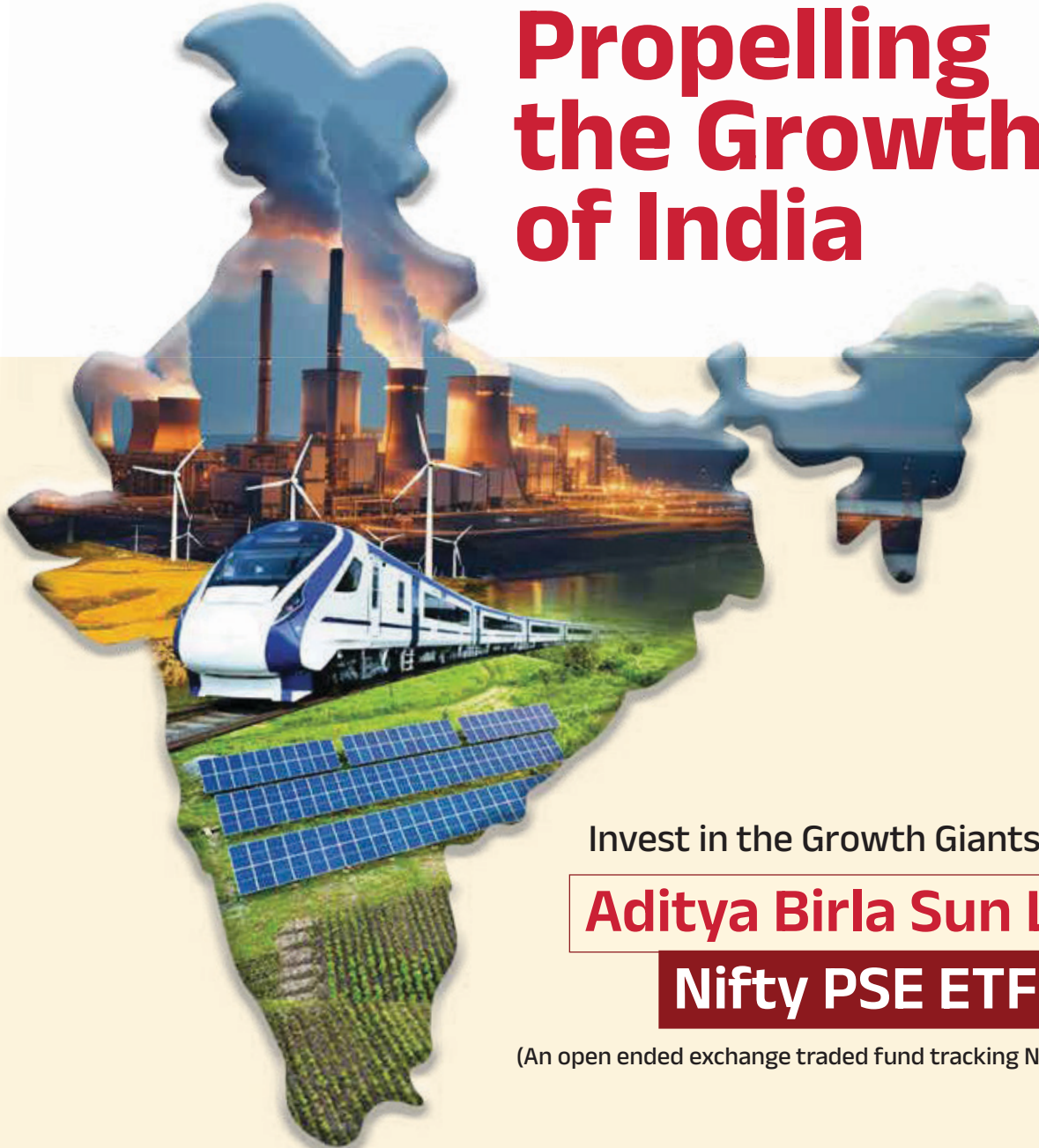


Aditya Birla Sun Life
Mutual Fund



MUTUAL FUNDS

Public Sector Enterprises: Propelling the Growth of India



Invest in the Growth Giants with

Aditya Birla Sun Life

Nifty PSE ETF

(An open ended exchange traded fund tracking Nifty PSE Index)

MAP OF INDIA IS USED FOR ILLUSTRATIVE PURPOSE ALONE AND IS NOT A POLITICAL MAP OF INDIA.

Each bull market is all about leadership, and the current bull market in India is partly led by Public Sector Enterprises (PSE) stocks. The Nifty PSE Index has experienced a turnaround after a decade of lacklustre performance, surging by 351% since October 2020, outpacing Nifty 50 Index (+103%). Year-to-date, the Index has already risen by 17%, compared to the Nifty 50's gain of 3%.

The average market cap in 2023 has grown by more than 2.6x of its pre-covid levels in 2019.

Source: NSE Historical Data, as on 28th March 2024. Returns calculated are Absolute returns. Total Returns Index values have been used for returns calculation purpose. Past Performance may or may not be sustained in the future.

WHY ARE PSE COMPANIES GROWING FAST?



Government Focus and Support: Being leaders in key sectors like power, energy, and defence, PSEs are vital for India's expected \$7 trillion economy by 2030.

Source: <https://www.livemint.com/economy/india-to-be-a-usd-7-trillion-economy-by-2030-finance-ministry-nirmala-sitharaman-11706525095022.html>



Rise in Profitability: PSEs' ROCE has risen by 33% in the past decade, with ~35% of profits paid as dividends in last 5 years*. Dividend rate have been stable across most companies.

Average	2013	2019	2023
ROA (%)*	7.38	6.66	6.54
ROCE (%)*	9.26	13.82	12.42
ROE (%)*	17.32	19.40	23.15

*Source: Bloomberg | Latest data available as on 31st December 2023 / Data pertains to All Nifty PSE Index companies | ROA - Return on Asset, ROE - Return on Equity, ROCE - Return on Capital Employed



Value unlocking through Capex: The recent rally is linked to a notable **increase in Capital expenditure (INR 11.11 Lakh crore)** in 2024 - 2025 Interim Budget. PSE companies are among the primary beneficiaries of government capex initiatives, leading to an expected uptick in their stock performance.



Focus on Growth: PSEs have seen strong growth driven by significant order inflows, showcasing the government's focus on initiatives like **AtmaNirabhar Bharat and Make in India**, PM Awaas Yojana, emphasis on Solar Power, bolstering National Security, and efforts to enhance defence exports, alongside ongoing improvements in railways and roadways.

Presenting

Aditya Birla Sun Life Nifty PSE ETF

(An open ended exchange traded fund tracking Nifty PSE Index)

Nifty PSE Index



Comprises of companies in which 51% of outstanding share capital is held by the Central Government and/or State Government, directly or indirectly.

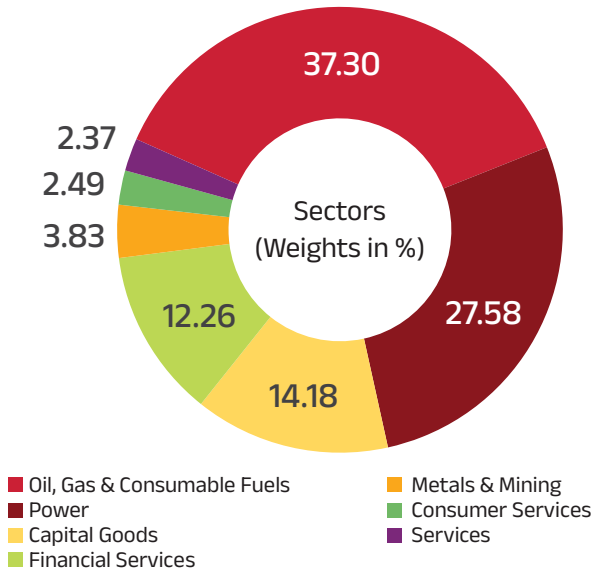
Index Construction



The Index is limited to a maximum of 20 companies, with each stock's weight determined by its free-float market capitalization, ensuring that no single stock exceeds 33% and the combined weight of the top 3 stocks does not surpass 62%.

NIFTY PSE INDEX COMPOSITION

Nifty PSE Index Sector Allocation



Source: NiftyIndices.com/Nifty PSE Factsheet | Data as on March 28, 2024

Index Methodology: https://niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf | Latest Index Constituents: <https://www.niftyindices.com/indices/equity/thematic-indices/nifty-pse>

Nifty PSE Index Top 10 Constituents

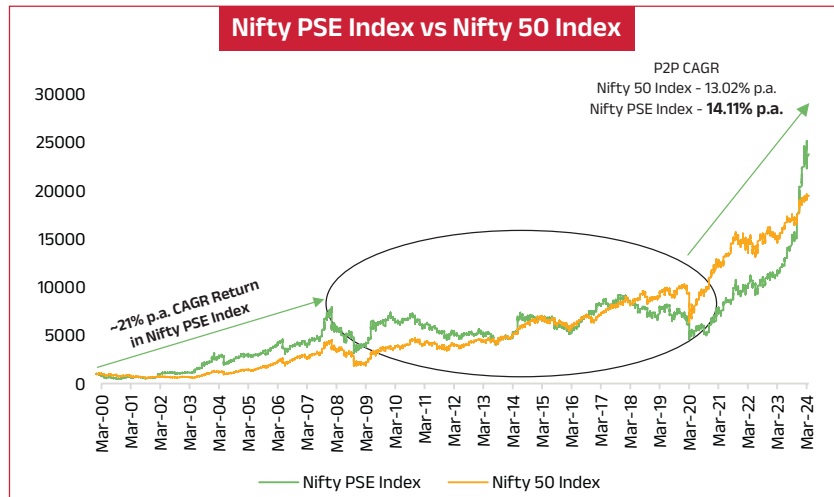
Company's Name	Weight (%)
NTPC Ltd.	14.07
Power Grid Corporation of India Ltd.	11.13
Oil & Natural Gas Corporation Ltd.	9.22
Coal India Ltd.	8.73
Bharat Electronics Ltd.	6.37
Hindustan Aeronautics Ltd.	5.49
Indian Oil Corporation Ltd.	5.43
Bharat Petroleum Corporation Ltd.	5.07
Power Finance Corporation Ltd.	5.00
REC Ltd.	4.92

WHY INVEST IN NIFTY PSE INDEX?



Historic Performance and High Dividend Yielding Stocks: Nifty PSE Index has outperformed Nifty 50 Index Since Jan 2000 with CAGR return of 13.95%[^] p.a. compared to Nifty 50 with 13.02%[^] p.a.

Index level dividend payout has increased and kept stable since the last 3 years with better cash flow accruals.



*Source - MFIE | Data till March 2024. Index return based on Nifty PSE Factsheet. CAGR returns are point to point returns. Total Returns Index values have been used for returns calculation purpose. Past performance may or may not sustain in future



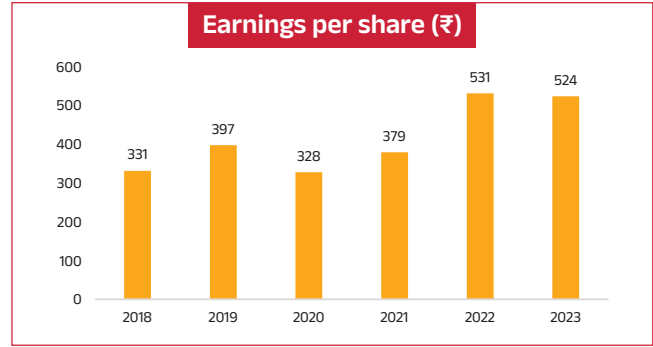
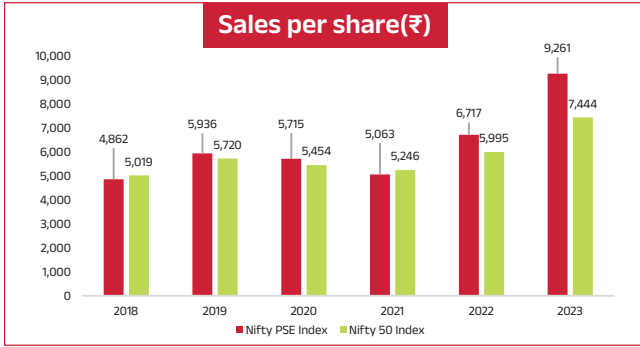
Entry Barrier for Private Companies: PSU stocks enjoy quasi-monopolistic status and enjoy government support.



Promising Financials: There has been a sharp improvement in margins for Nifty PSE Index - moving from 4.5% in 2020 to peak of 9% in 2023.

Source: Bloomberg, Bernstein Analysis, Latest Available data as on 21st Feb 2024

Nifty PSE Index



Source - Bloomberg | Latest Available Data as on 31st December 2023



Attractive Valuations: Despite the Nifty PSE Index showing strong performance over the past year, it currently appears relatively expensive compared to its historical average. However, when compared to the broader market, the Nifty PSE Index still trades at a discount and remains below its historical mean.



Low Foreign Participation helps in Reducing Volatility: Foreign Institutional Investors have always preferred the Private names in India over PSU names. Aggregate FII ownership in non-PSUs is at 20.5% vs. 10yr average of 21.5% and in PSUs at 9.3% vs. 10yr average of 9.8%.

Source: ET BSFI, Latest Available data as on 26th Feb 2024

THIS FUND IS SUITABLE FOR INVESTORS WHO:



Have a long-term investment horizon



Seek investments in government-backed companies with low volatility



Seek to invest in potentially high dividend yielding companies



Wish to diversify their portfolios through sectoral / thematic allocation

Scheme Name	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer Nifty PSE Index
Aditya Birla Sun Life Nifty PSE ETF (An open ended exchange traded fund tracking Nifty PSE Index)	<ul style="list-style-type: none"> Investors seeking returns that are in line with the performance of Nifty PSE Index, subject to tracking errors Investments in the stocks belonging to Nifty PSE Index 	<p>RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>RISKOMETER Benchmark Riskometer is at Very High risk</p>

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Note - The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Past performance may or may not be sustained in the future. For more details, please refer the SID / KIM of the scheme.

Issuer(s) / Stock(s) and Sector(s) mentioned in the document are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time.

NSE disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA CAPITAL

MUTUAL FUNDS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 100 TRI. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Mahesh Patil & Mr. Dhaval Joshi

Date of Allotment

August 30, 2002

Benchmark

NIFTY 100 TRI

Managing Fund Since

November 17, 2005 & November 21, 2022

Experience in Managing the Fund

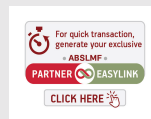
18.5 years & 1.4 Years

Fund Category

Large Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment:1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 26942.03	Crores
AUM as on last day	₹ 27192.15	Crores

Total Expense Ratio (TER)

Regular	1.66%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	

SIP

Daily: Minimum ₹ 100/-
Weekly/Monthly: Minimum ₹ 500/-

Other Parameters

Standard Deviation	12.03%
Sharpe Ratio	0.94
Beta	0.89
Portfolio Turnover	0.32
Treynor Ratio	0.13

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	24.65%
HDFC Bank Limited	8.31%
ICICI Bank Limited	8.27%
Axis Bank Limited	3.23%
State Bank of India	2.94%
Kotak Mahindra Bank Limited	0.96%
Bandhan Bank Limited	0.80%
Bank of Baroda	0.13%
IT - Software	8.11%
Infosys Limited	5.13%
HCL Technologies Limited	1.81%
Coforge Limited	0.45%
Tata Consultancy Services Limited	0.34%
LTIMindtree Limited	0.33%
Tech Mahindra Limited	0.04%
Automobiles	8.10%
Mahindra & Mahindra Limited	2.88%
Tata Motors Limited	2.04%
Maruti Suzuki India Limited	1.88%
TVS Motor Company Limited	0.86%
Bajaj Auto Limited	0.45%
Petroleum Products	6.37%
Reliance Industries Limited	5.82%
Bharat Petroleum Corporation Limited	0.55%
Construction	4.99%
Larsen & Toubro Limited	4.99%
Pharmaceuticals & Biotechnology	4.63%
Sun Pharmaceutical Industries Limited	2.39%
Cipla Limited	1.08%
Sanofi India Limited	0.85%
Gland Pharma Limited	0.32%
Finance	4.33%
Bajaj Finance Limited	1.93%
Cholamandalam Investment and Finance Company Limited	0.97%

Issuer	% to Net Assets
Shriram Finance Ltd	0.72%
Jio Financial Services Limited	0.42%
Aditya Birla Capital Limited	0.28%
Consumer Durables	4.16%
Titan Company Limited	1.41%
Crompton Greaves Consumer Electricals Limited	1.18%
Whirlpool of India Limited	0.75%
Akzo Nobel India Limited	0.66%
Volta Limited	0.16%
Telecom - Services	3.84%
Bharti Airtel Limited	3.42%
Bharti Airtel Limited	0.35%
Vodafone Idea Limited	0.07%
Power	3.33%
NTPC Limited	2.81%
NLC India Limited	0.52%
Diversified FMCG	3.20%
ITC Limited	2.64%
Hindustan Unilever Limited	0.56%
Cement & Cement Products	2.75%
UltraTech Cement Limited	1.61%
ACC Limited	0.89%
Ambuja Cements Limited	0.26%
Personal Products	2.52%
Godrej Consumer Products Limited	1.11%
Dabur India Limited	0.85%
Emami Limited	0.55%
Retailing	2.50%
Zomato Limited	1.11%
Avenue Supermarts Limited	0.60%
FSN E-Commerce Ventures Limited	0.45%
Info Edge (India) Limited	0.34%
Insurance	2.03%
SBI Life Insurance Company Limited	1.65%



Issuer	% to Net Assets
ICICI Prudential Life Insurance Company Limited	0.36%
HDFC Life Insurance Company Limited	0.02%
Realty	1.74%
DLF Limited	1.73%
Phoenix Mills Limited	0.01%
Transport Services	1.14%
InterGlobe Aviation Limited	1.06%
Container Corporation of India Limited	0.07%
Auto Components	1.02%
Samvardhana Motherson International Limited	0.57%
Bosch Limited	0.28%
Sona BLW Precision Forgings Limited	0.18%
Non - Ferrous Metals	0.97%
Hindalco Industries Limited	0.97%
Healthcare Services	0.89%
Apollo Hospitals Enterprise Limited	0.89%
Industrial Products	0.81%
Cummins India Limited	0.58%
TIMKEN INDIA LTD	0.23%
Aerospace & Defense	0.81%
Hindustan Aeronautics Limited	0.51%
Bharat Electronics Limited	0.30%
Beverages	0.69%
United Spirits Limited	0.57%
United Breweries Limited	0.11%
Fertilizers & Agrochemicals	0.68%
Bayer Cropscience Limited	0.68%
EQUITY FUTURE	0.64%
Kotak Mahindra Bank Limited	0.56%
Shriram Finance Ltd	0.14%
HCL Technologies Limited	-0.06%
Electrical Equipment	0.62%

Issuer	% to Net Assets	
Siemens Limited	0.62%	
Leisure Services	0.56%	
The Indian Hotels Company Limited	0.56%	
Oil	0.49%	
Oil & Natural Gas Corporation Limited	0.49%	
Ferrous Metals	0.45%	
Tata Steel Limited	0.45%	
Food Products	0.44%	
Britannia Industries Limited	0.44%	
Industrial Manufacturing	0.35%	
Honeywell Automation India Limited	0.35%	
Entertainment	0.25%	
Zee Entertainment Enterprises Limited	0.25%	
Exchange Traded Fund	0.17%	
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.17%	
Consumable Fuels	0.10%	
Coal India Limited	0.10%	
Issuer	% to Net Assets	Rating
Government Bond	0.33%	
7.38% GOI 20JUN2027	0.22%	SOV
7.06% GOI 10APR28	0.11%	SOV
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	1.33%	
Total Net Assets	100.00%	

Investment Performance NAV as on April 30, 2024: ₹ 462.0600

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 30, 2002				
Aditya Birla Sun Life Frontline Equity Fund	19.34%	15.32%	18.11%	32.03%
Value of Std Investment of ₹ 10,000	462060	20411	16484	13233
Benchmark - NIFTY 100 TRI	NA	15.84%	17.85%	31.95%
Value of Std Investment of ₹ 10,000	NA	20873	16374	13225
Additional Benchmark - S&P BSE SENSEX TRI	17.32%	15.13%	16.52%	23.23%
Value of Std Investment of ₹ 10,000	319529	20245	15827	12344

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	462.0600	506.5200
IDCW ¹ :	39.3700	93.2500

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2600000	600000	360000	120000
Market Value of amount Invested	21073707	974104	473306	138601
Scheme Returns (CAGR)	16.57%	19.48%	18.63%	30.06%
NIFTY 100 TRI returns# (CAGR)	NA	19.60%	18.70%	32.63%
S&P BSE SENSEX TRI returns## (CAGR)	15.57%	17.72%	15.71%	21.82%

Past Performance may or may not be sustained in future. The fund's inception date is August 30, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

October 24, 2005

Benchmark

Nifty 500 TRI

Managing Fund Since

May 07, 2021 & November 21, 2022

Experience in Managing the Fund

3.0 years & 1.4 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Focused Fund

Investment Style

Large Cap	█		
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	7143.54	Crores
AUM as on last day	₹	7231.04	Crores

Total Expense Ratio (TER)

Regular	1.82%
Direct	0.87%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Standard Deviation	12.56%
Sharpe Ratio	0.89
Beta	0.93
Portfolio Turnover	0.23
Treynor Ratio	0.12

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	27.32%
ICICI Bank Limited	8.73%
HDFC Bank Limited	8.30%
State Bank of India	4.40%
Axis Bank Limited	4.27%
AU Small Finance Bank Limited	1.61%
IT - Software	9.85%
Infosys Limited	6.37%
Coforge Limited	1.79%
HCL Technologies Limited	1.68%
Automobiles	8.62%
Tata Motors Limited	3.27%
Mahindra & Mahindra Limited	2.83%
Maruti Suzuki India Limited	2.53%
Construction	6.10%
Larsen & Toubro Limited	6.10%
Telecom - Services	6.02%
Bharti Airtel Limited	5.65%
Bharti Airtel Limited	0.36%
Petroleum Products	5.64%
Reliance Industries Limited	5.64%
Finance	5.02%
Shriram Finance Ltd	2.71%
Bajaj Finance Limited	2.31%

Issuer	% to Net Assets
Consumer Durables	4.24%
Volta Limited	2.41%
Whirlpool of India Limited	1.83%
Cement & Cement Products	3.97%
ACC Limited	2.30%
UltraTech Cement Limited	1.67%
Power	3.62%
NTPC Limited	3.62%
Pharmaceuticals & Biotechnology	3.33%
Sun Pharmaceutical Industries Limited	3.33%
Realty	3.28%
Phoenix Mills Limited	3.28%
Insurance	2.85%
SBI Life Insurance Company Limited	2.85%
Beverages	2.52%
United Spirits Limited	2.52%
Agricultural Food & other Products	2.34%
Tata Consumer Products Limited	2.34%
Diversified FMCG	2.01%
Hindustan Unilever Limited	1.52%
ITC Limited	0.49%
Cash & Current Assets	3.27%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 124.3388

Inception - Oct 24, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Focused Fund	14.57%	15.72%	17.94%	36.02%
Value of Std Investment of ₹ 10,000	124339	20764	16412	13637
Benchmark - Nifty 500 TRI	14.58%	18.02%	20.52%	38.89%
Value of Std Investment of ₹ 10,000	124542	22920	17513	13926
Additional Benchmark - S&P BSE SENSEX TRI	14.36%	15.13%	16.52%	23.23%
Value of Std Investment of ₹ 10,000	1,20,110	20,245	15,827	12,344

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	124.3388	138.4872
IDCW ¹ :	24.3048	56.6027

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2230000	600000	360000	120000
Market Value of amount Invested	9664672	973914	478549	141747
Scheme Returns (CAGR)	14.07%	19.47%	19.42%	35.37%
Nifty 500 TRI returns# (CAGR)	14.26%	22.60%	22.04%	37.73%
S&P BSE SENSEX TRI returns## (CAGR)	13.60%	17.72%	15.71%	21.82%

Past Performance may or may not be sustained in future. The fund's inception date is October 24, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

Date of Allotment

August 27, 1998

Benchmark

NIFTY 500 TRI

Managing Fund Since

November 03, 2023 & November 21, 2022

Experience in Managing the Fund

0.5 years & 1.4 Years

SIP

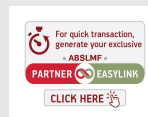
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Flexi Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	20344.25	Crores
AUM as on last day	₹	20563.54	Crores

Total Expense Ratio (TER)

Regular	1.68%
Direct	0.86%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	12.81%
Sharpe Ratio	0.82
Beta	0.95
Portfolio Turnover	0.24
Treynor Ratio	0.11

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	22.07%
ICICI Bank Limited	7.55%
HDFC Bank Limited	5.91%
State Bank of India	2.41%
Axis Bank Limited	2.27%
Kotak Mahindra Bank Limited	1.30%
IndusInd Bank Limited	1.03%
Bank of Baroda	0.81%
AU Small Finance Bank Limited	0.78%
IT - Software	10.85%
Infosys Limited	4.39%
HCL Technologies Limited	3.85%
Mphasis Limited	0.81%
Coforge Limited	0.74%
Tech Mahindra Limited	0.61%
LTIMindtree Limited	0.44%
Pharmaceuticals & Biotechnology	7.07%
Sun Pharmaceutical Industries Limited	4.38%
Glenmark Pharmaceuticals Limited	1.34%
Strides Pharma Science Limited	1.02%
Aarti Pharmed Labs Ltd	0.22%
Solara Active Pharma Sciences Limited	0.11%
Finance	5.56%
Cholamandalam Investment and Finance Company Limited	2.20%
Bajaj Finance Limited	2.02%
Shriram Finance Ltd	0.94%
Jio Financial Services Limited	0.32%
Aditya Birla Capital Limited	0.08%
Auto Components	4.30%
Bharat Forge Limited	2.19%
Exide Industries Limited	1.84%
Tube Investments of India Limited	0.27%
Telecom - Services	4.26%
Bharti Airtel Limited	3.86%

Issuer	% to Net Assets
Bharti Airtel Limited	0.40%
Consumer Durables	4.19%
Titan Company Limited	1.13%
Whirlpool of India Limited	1.07%
Volta Limited	0.98%
Havells India Limited	0.55%
V-Guard Industries Limited	0.45%
Beverages	4.15%
Radico Khaitan Limited	2.38%
United Spirits Limited	1.77%
Petroleum Products	3.85%
Reliance Industries Limited	3.85%
Automobiles	3.50%
Mahindra & Mahindra Limited	1.58%
Maruti Suzuki India Limited	1.56%
Bajaj Auto Limited	0.36%
Insurance	3.16%
SBI Life Insurance Company Limited	1.47%
ICICI Lombard General Insurance Company Limited	1.24%
Max Financial Services Limited	0.46%
Healthcare Services	3.11%
Apollo Hospitals Enterprise Limited	2.18%
Fortis Healthcare Limited	0.55%
METROPOLIS HEALTHCARE LIMITED	0.37%
Construction	2.62%
Larsen & Toubro Limited	2.62%
Chemicals & Petrochemicals	2.57%
Atul Limited	1.02%
SRF Limited	0.82%
Gujarat Fluorochemicals Limited	0.36%
Aarti Industries Limited	0.36%
Retailing	1.67%
Avenue Supermarts Limited	0.79%
Zomato Limited	0.48%



Issuer	% to Net Assets
Vedant Fashions Private Limited	0.23%
Aditya Birla Fashion and Retail Limited	0.17%
Paper Forest & Jute Products	1.66%
Century Textiles & Industries Limited	1.66%
Ferrous Metals	1.60%
Tata Steel Limited	1.60%
Agricultural Food & other Products	1.54%
Tata Consumer Products Limited	1.54%
Cement & Cement Products	1.30%
Dalmia Bharat Limited	0.72%
Ambuja Cements Limited	0.59%
Non - Ferrous Metals	1.25%
Hindalco Industries Limited	1.25%
Aerospace & Defense	1.17%
Bharat Electronics Limited	1.17%
Realty	0.99%
DLF Limited	0.99%
Personal Products	0.99%
Godrej Consumer Products Limited	0.99%
Exchange Traded Fund	0.96%
RELIANCE MF CPSE ETF	0.96%
Industrial Products	0.94%
Cummins India Limited	0.52%
WELSPUN CORP LIMITED	0.25%
Happy Forgings Ltd	0.15%
AIA Engineering Limited	0.02%

Issuer	% to Net Assets
Transport Services	0.77%
InterGlobe Aviation Limited	0.77%
Minerals & Mining	0.62%
NMDC Limited	0.62%
Entertainment	0.59%
Zee Entertainment Enterprises Limited	0.34%
Dish TV India Limited	0.25%
EQUITY FUTURE	0.38%
Reliance Industries Limited	0.30%
METROPOLIS HEALTHCARE LIMITED	0.08%
Industrial Manufacturing	0.37%
GMM Pfadler Limited	0.37%
Diversified FMCG	0.22%
ITC Limited	0.22%
Miscellaneous	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	1.73%
Total Net Assets	100.00%

Investment Performance

NAV as on April 30, 2024: ₹ 1546.3800

Inception - Aug 27,1998	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Flexi Cap Fund	21.68%	16.19%	17.22%	36.86%
Value of Std Investment of ₹ 10,000	1546380	21195	16114	13721
Benchmark - NIFTY 500 TRI	16.50%	18.02%	20.52%	38.89%
Value of Std Investment of ₹ 10,000	506479	22920	17513	13926
Additional Benchmark - Nifty 50 TRI	15.00%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	362528	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1546.3800	1711.5100
IDCW ¹ :	152.2000	212.8900

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3090000	600000	360000	120000
Market Value of amount Invested	59282648	990348	478709	141353
Scheme Returns (CAGR)	18.87%	20.16%	19.44%	34.70%
NIFTY 500 TRI TRI# (CAGR)	16.10%	22.60%	22.04%	37.73%
Nifty 50 TRI returns## (CAGR)	14.83%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is August 27, 1998, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.
Scheme Benchmark, ## Additional Benchmark
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies.

Fund Manager

Mr. Dhaval Joshi & Mr. Atul Penkar

Date of Allotment

February 24, 1995

Benchmark

Nifty Large Midcap 250 TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

1.4 Years & 1.2 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Large & Mid Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5640.93	Crores
AUM as on last day	₹	5745.66	Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	1.07%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	14.02%
Sharpe Ratio	0.51
Beta	0.99
Portfolio Turnover	0.51
Treynor Ratio	0.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	15.06%
ICICI Bank Limited	4.19%
HDFC Bank Limited	3.45%
State Bank of India	2.05%
Axis Bank Limited	1.72%
IndusInd Bank Limited	1.28%
AU Small Finance Bank Limited	1.25%
Bank of India	1.11%
Auto Components	8.90%
Schaeffler India Limited	1.66%
Minda Industries Ltd	1.33%
Bharat Forge Limited	1.32%
Tube Investments of India Limited	1.24%
Samvardhana Motherson International Limited	1.22%
Sona BLW Precision Forgings Limited	1.20%
Sundram Fasteners Limited	0.93%
Retailing	6.36%
Trent Limited	1.62%
FSN E-Commerce Ventures Limited	1.25%
Zomato Limited	1.23%
Go Fashion India Limited	1.15%
Info Edge (India) Limited	1.12%
IT - Software	5.77%
Infosys Limited	2.97%
Coforge Limited	1.00%
Rategain Travel Technologies Limited	0.92%
LTIMindtree Limited	0.89%
Finance	5.72%
REC Limited	1.72%
Bajaj Finance Limited	1.14%
Shriram Finance Ltd	1.07%
Cholamandalam Investment and Finance Company Limited	1.06%
Mahindra & Mahindra Financial Services Limited	0.73%

Issuer	% to Net Assets
Leisure Services	5.44%
Chalet Hotels Limited	1.32%
Jubilant Foodworks Limited	1.22%
The Indian Hotels Company Limited	1.07%
SAMHI Hotels Ltd	0.92%
Devyani International Limited	0.90%
Consumer Durables	5.25%
Volta Limited	1.90%
Titan Company Limited	1.64%
Kajaria Ceramics Limited	0.97%
Cello World Ltd	0.74%
Petroleum Products	5.20%
Reliance Industries Limited	3.83%
Hindustan Petroleum Corporation Limited	1.38%
Automobiles	3.25%
Tata Motors Limited	1.87%
TVS Motor Company Limited	1.38%
Transport Services	3.22%
Container Corporation of India Limited	1.80%
InterGlobe Aviation Limited	1.42%
Construction	3.12%
Larsen & Toubro Limited	1.91%
Kalpataru Projects International Ltd.	1.22%
Aerospace & Defense	2.88%
Bharat Electronics Limited	1.46%
Hindustan Aeronautics Limited	1.42%
Realty	2.53%
Phoenix Mills Limited	1.65%
Sunteck Realty Limited	0.89%
Textiles & Apparels	2.41%
Gokaldas Exports Ltd	1.30%
K.P.R. Mill Limited	1.11%
Cement & Cement Products	2.26%



Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks.



Wealth Solutions

Issuer	% to Net Assets
JK Cement Limited	1.92%
Dalmia Bharat Limited	0.35%
Telecom - Services	2.14%
Bharti Airtel Limited	2.14%
Gas	2.04%
GAIL (India) Limited	1.06%
Gujarat Gas Limited	0.98%
Insurance	2.02%
Max Financial Services Limited	1.23%
Star Health & Allied Insurance Limited	0.80%
Industrial Products	1.95%
TIMKEN INDIA LTD	1.21%
WELSPUN CORP LIMITED	0.74%
Pharmaceuticals & Biotechnology	1.93%
Sun Pharmaceutical Industries Limited	1.16%
Ajanta Pharmaceuticals Limited	0.77%
Healthcare Services	1.78%
Fortis Healthcare Limited	1.78%
Non - Ferrous Metals	1.57%
Hindalco Industries Limited	1.57%
Ferrous Metals	1.33%
Jindal Steel & Power Limited	1.33%
Chemicals & Petrochemicals	1.33%
Navin Fluorine International Limited	0.67%
Clean Science & Technology Limited	0.66%
Oil	1.23%

Issuer	% to Net Assets
Oil & Natural Gas Corporation Limited	1.23%
Electrical Equipment	1.11%
ABB India Limited	1.11%
Power	1.07%
NTPC Limited	1.07%
Beverages	1.02%
United Spirits Limited	1.02%
Transport Infrastructure	0.80%
JSW Infrastructure Ltd	0.80%
Personal Products	0.37%
Honasa Consumer Ltd	0.37%
Miscellaneous	0.00%
Dharti Dredging	0.00%
Isprava Technologies Limited	0.00%
Cash & Current Assets	0.93%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 815.9900

Inception - Feb 24, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Advantage Fund	16.52%	15.04%	13.85%	36.37%
Value of Std Investment of ₹ 10,000	868074	20165	14762	13672
Benchmark - Nifty Large Midcap 250 TRI	NA	20.77%	23.15%	44.97%
Value of Std Investment of ₹ 10,000	NA	25714	18687	14541
Additional Benchmark - Nifty 50 TRI	12.67%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	325453	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	815.9900	898.8100
IDCW ² :	135.8200	206.7200

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3510000	600000	360000	120000
Market Value of amount Invested	64383622	939897	458460	140063
Scheme Returns (CAGR)	16.21%	18.01%	16.37%	32.52%
Nifty Large Midcap 250 TRI# (CAGR)	NA	21.80%	20.94%	35.62%
Nifty 50 TRI returns## (CAGR)	14.24%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is February 24, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

December 27, 1999

Benchmark

Nifty MNC TRI

Managing Fund Since

December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.3 years & 1.4 Years

SIP

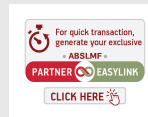
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3580.25	Crores
AUM as on last day	₹	3650.74	Crores

Total Expense Ratio (TER)

Regular	2.00%
Direct	1.28%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	11.66%
Sharpe Ratio	0.33
Beta	0.81
Portfolio Turnover	0.21
Treynor Ratio	0.05

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	10.90%
GlaxoSmithKline Pharmaceuticals Limited	3.10%
Pfizer Limited	1.98%
Gland Pharma Limited	1.91%
Suven Pharmaceuticals Limited	1.08%
Sanofi India Limited	1.05%
J.B. Chemicals & Pharmaceuticals Limited	0.85%
Abbott India Limited	0.74%
Procter & Gamble Health Limited	0.20%
Auto Components	9.91%
Schaeffler India Limited	4.56%
Bosch Limited	2.50%
CIE Automotive India Ltd	1.71%
Motherson Sumi Wiring India Limited	0.93%
ZF Commercial Vehicle Control Systems India Limited	0.21%
Industrial Products	9.05%
Cummins India Limited	4.53%
Grindwell Norton Limited	1.31%
TIMKEN INDIA LTD	1.30%
RHI Magnesita India Limited	0.93%
SKF India Limited	0.68%
ESAB India Ltd	0.30%
Consumer Durables	7.14%
Bata India Limited	2.06%
Whirlpool of India Limited	1.84%
Kansai Nerolac Paints Limited	1.50%
Johnson Controls - Hitachi Air Conditioning India Limited	1.24%
Akzo Nobel India Limited	0.51%
Personal Products	6.62%
Gillette India Limited	3.41%

Issuer	% to Net Assets
Procter & Gamble Hygiene and Health Care Limited	3.21%
Beverages	5.89%
United Breweries Limited	3.26%
United Spirits Limited	2.63%
Automobiles	5.52%
Maruti Suzuki India Limited	5.52%
Electrical Equipment	5.10%
Siemens Limited	2.06%
ABB India Limited	1.64%
GE T&D India Limited	0.72%
Hitachi Energy India Limited	0.55%
Schneider Electric Infrastructure Limited	0.14%
Fertilizers & Agrochemicals	5.10%
Bayer Cropscience Limited	4.24%
Sumitomo Chemical India Limited	0.86%
Capital Markets	4.22%
ICRA Limited	3.80%
Nippon Life India Asset Management Limited	0.42%
Finance	4.06%
CRISIL Limited	2.56%
Aavas Financiers Limited	0.80%
SBFC Finance Ltd	0.40%
Home First Finance Company India Limited	0.30%
Industrial Manufacturing	3.75%
Honeywell Automation India Limited	3.75%
IT - Software	3.70%
Coforge Limited	2.16%
Mphasis Limited	1.33%
Oracle Financial Services Software Limited	0.21%
Healthcare Services	3.67%



Issuer	% to Net Assets
Fortis Healthcare Limited	3.67%
Leisure Services	2.85%
Thomas Cook (India) Limited	1.76%
Sapphire Foods India Ltd	1.09%
Diversified FMCG	2.76%
Hindustan Unilever Limited	2.76%
Food Products	1.90%
Nestle India Limited	1.90%
Agricultural Commercial & Construction Vehicles	1.33%
Escorts Kubota Limited	1.33%
Diversified	0.96%
3M India Limited	0.96%
Insurance	0.78%
Star Health & Allied Insurance Limited	0.78%
Transport Services	0.73%
Blue Dart Express Limited	0.73%
Commercial Services & Supplies	0.66%
Quess Corp Limited	0.66%
Cement & Cement Products	0.62%

Issuer	% to Net Assets
HeidelbergCement India Limited	0.62%
Entertainment	0.54%
Zee Entertainment Enterprises Limited	0.54%
Chemicals & Petrochemicals	0.53%
Linde India Limited	0.53%
United States of America	0.51%
Cognizant Technology Solutions CI A Com Stk	0.51%
Household Products	0.48%
DOMS Industries Limited	0.48%
Textiles & Apparels	0.14%
Page Industries Limited	0.14%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Maruti Cottex Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.58%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 1216.8300

Inception - Dec 27, 1999	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life MNC Fund	15.53%	9.76%	10.55%	35.92%
Value of Std Investment of ₹ 10,000	336979	15938	13513	13626
Benchmark - Nifty MNC TRI	13.64%	17.24%	20.68%	37.40%
Value of Std Investment of ₹ 10,000	225406	22172	17583	13776
Additional Benchmark - Nifty 50 TRI	13.53%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	220101	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1216.8300	1342.8500
IDCW ¹ :	210.1600	429.6200

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2930000	600000	360000	120000
Market Value of amount Invested	34750937	830261	448586	137693
Scheme Returns (CAGR)	16.99%	12.96%	14.84%	28.54%
Nifty MNC TRI returns# (CAGR)	16.02%	20.69%	22.47%	39.23%
Nifty 50 TRI returns## (CAGR)	14.84%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The Fund's inception date is December 27, 1999, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks.

Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

Date of Allotment

October 03, 2002

Benchmark

NIFTY Midcap 150 TRI

Managing Fund Since

November 03, 2023 & November 21, 2022

Experience in Managing the Fund

0.5 years & 1.4 Years

SIP

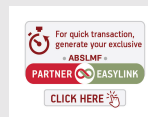
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Mid Cap Fund

Investment Style

Large Cap			
Mid Cap	■		
Small Cap	■		
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5173.71	Crores
AUM as on last day	₹	5303.06	Crores

Total Expense Ratio (TER)

Regular	1.91%
Direct	1.06%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	14.04%
Sharpe Ratio	1.26
Beta	0.88
Portfolio Turnover	0.22
Treynor Ratio	0.20

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Finance	8.91%
Cholamandalam Financial Holdings Limited	2.33%
Shriram Finance Ltd	2.25%
Cholamandalam Investment and Finance Company Limited	1.81%
Mahindra & Mahindra Financial Services Limited	1.47%
SBFC Finance Ltd	0.56%
GFL Limited	0.35%
Aditya Birla Capital Limited	0.14%
Banks	7.62%
AU Small Finance Bank Limited	2.33%
The Federal Bank Limited	2.31%
ICICI Bank Limited	1.61%
Bank of India	0.65%
IndusInd Bank Limited	0.46%
DCB Bank Limited	0.27%
Auto Components	7.47%
Bharat Forge Limited	1.92%
Sona BLW Precision Forgings Limited	1.04%
Tube Investments of India Limited	1.03%
Schaeffler India Limited	0.96%
Exide Industries Limited	0.89%
Endurance Technologies Limited	0.79%
Sundram Fasteners Limited	0.51%
MRF Limited	0.33%
Consumer Durables	6.10%
Voltas Limited	2.22%
Crompton Greaves Consumer Electricals Limited	1.32%
Whirlpool of India Limited	1.09%
Kansai Nerolac Paints Limited	0.57%
V-Guard Industries Limited	0.49%
Akzo Nobel India Limited	0.40%

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	5.02%
Glenmark Pharmaceuticals Limited	2.26%
Lupin Limited	1.49%
Sanofi India Limited	1.14%
Solara Active Pharma Sciences Limited	0.13%
IT - Software	4.62%
Mphasis Limited	2.18%
Coforge Limited	1.11%
LTIMindtree Limited	0.69%
Birlasoft Limited	0.64%
Industrial Products	4.57%
Cummins India Limited	2.32%
AIA Engineering Limited	1.70%
Supreme Industries Limited	0.54%
Happy Forgings Ltd	0.02%
Chemicals & Petrochemicals	4.39%
Gujarat Fluorochemicals Limited	2.88%
Aarti Industries Limited	1.14%
Atul Limited	0.37%
Healthcare Services	4.04%
Fortis Healthcare Limited	2.72%
Apollo Hospitals Enterprise Limited	1.12%
METROPOLIS HEALTHCARE LIMITED	0.19%
Power	3.75%
Torrent Power Limited	3.75%
Cement & Cement Products	3.16%
ACC Limited	1.44%
JK Cement Limited	0.85%
The Ramco Cements Limited	0.75%
Dalmia Bharat Limited	0.12%
Retailing	3.06%



Issuer	% to Net Assets
Aditya Birla Fashion and Retail Limited	1.19%
Info Edge (India) Limited	1.14%
Vedant Fashions Private Limited	0.54%
FSN E-Commerce Ventures Limited	0.18%
Textiles & Apparels	2.96%
K.P.R. Mill Limited	2.96%
Electrical Equipment	2.95%
Thermax Limited	2.26%
Inox Wind Energy Limited	0.69%
Beverages	2.67%
Radico Khaitan Limited	1.36%
United Breweries Limited	0.74%
United Spirits Limited	0.57%
Fertilizers & Agrochemicals	2.66%
Coromandel International Limited	2.66%
Realty	2.62%
Phoenix Mills Limited	2.62%
Ferrous Metals	2.19%
Jindal Steel & Power Limited	1.23%
Steel Authority of India Limited	0.68%
NMDC Steel Ltd	0.28%
Minerals & Mining	1.87%
NMDC Limited	1.87%
Leisure Services	1.86%
The Indian Hotels Company Limited	1.25%
Jubilant Foodworks Limited	0.61%
Capital Markets	1.77%
Computer Age Management Services Limited	1.09%
HDFC Asset Management Company Limited	0.68%
Transport Services	1.76%
Container Corporation of India Limited	1.27%
Gateway Distriparks Limited	0.49%

Issuer	% to Net Assets
Insurance	1.67%
Max Financial Services Limited	1.67%
Entertainment	1.47%
Sun TV Network Limited	0.99%
Zee Entertainment Enterprises Limited	0.48%
Gas	1.36%
Indraprastha Gas Limited	1.03%
Gujarat Gas Limited	0.33%
Aerospace & Defense	1.32%
Bharat Electronics Limited	1.32%
Paper Forest & Jute Products	1.32%
Century Textiles & Industries Limited	1.32%
Industrial Manufacturing	1.19%
GMM Pfaudler Limited	1.19%
Automobiles	1.15%
TVS Motor Company Limited	1.15%
Construction	1.10%
Kalpataru Projects International Ltd.	1.10%
Agricultural Commercial & Construction Vehicles	0.91%
Ashok Leyland Limited	0.91%
Agricultural Food & other Products	0.57%
Tata Consumer Products Limited	0.57%
Personal Products	0.28%
Emami Limited	0.28%
Transport Infrastructure	0.15%
GMR Infrastructure Limited	0.15%
EQUITY FUTURE	0.05%
METROPOLIS HEALTHCARE LIMITED	0.05%
Telecom - Services	0.04%
Bharti Airtel Limited	0.04%
Cash & Current Assets	1.38%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 687.3200

	Since Inception	5 Years	3 Years	1 Year
Inception - Oct 03, 2002				
Aditya Birla Sun Life Midcap Fund	21.65%	19.30%	24.49%	51.23%
Value of Std Investment of ₹ 10,000	687320	24192	19306	15175
Benchmark - NIFTY Midcap 150 TRI	NA	25.65%	28.41%	58.64%
Value of Std Investment of ₹ 10,000	NA	31354	21190	15924
Additional Benchmark - Nifty 50 TRI	17.37%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	317723	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	687.3200	757.9600
IDCW*	54.8100	92.5700

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2590000	600000	360000	120000
Market Value of amount Invested	25779792	1136948	518664	146956
Scheme Returns (CAGR)	18.14%	25.90%	25.25%	44.29%
NIFTY Midcap 150 TRI returns## (CAGR)	NA	31.95%	31.81%	51.21%
Nifty 50 TRI returns## (CAGR)	14.63%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The Fund's inception date is October 03, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

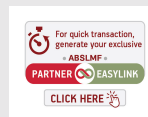
The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

MultiCap

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

May 07, 2021

Benchmark

Nifty 500 Multicap 50:25:25 TRI

Managing Fund Since

May 07, 2021, May 07, 2021 & November 21, 2022

Experience in Managing the Fund

3.0 Years, 3.0 Years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5355.15	Crores
AUM as on last day	₹	5461.57	Crores

Total Expense Ratio (TER)

Regular	1.83%
Direct	0.60%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Portfolio Turnover	0.59
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Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	14.95%
ICICI Bank Limited	4.49%
HDFC Bank Limited	4.16%
IndusInd Bank Limited	1.40%
Union Bank of India	1.29%
State Bank of India	1.19%
Utkarsh Small Finance Bank Ltd	1.01%
Axis Bank Limited	0.85%
AU Small Finance Bank Limited	0.54%
Consumer Durables	8.15%
Voltas Limited	2.57%
Dixon Technologies (India) Limited	1.88%
Whirlpool of India Limited	1.45%
V-Guard Industries Limited	1.45%
La Opala RG Limited	0.38%
Somany Ceramics Limited	0.36%
Butterfly Gandhimathi Appliances Ltd	0.06%
Electrical Equipment	7.36%
Hitachi Energy India Limited	1.90%
ABB India Limited	1.69%
Thermax Limited	1.53%
TRIVENI TURBINE LTD	1.27%
TD Power Systems Limited	0.96%
Pharmaceuticals & Biotechnology	5.52%
Sun Pharmaceutical Industries Limited	1.63%
Torrent Pharmaceuticals Limited	1.45%
Ajanta Pharmaceuticals Limited	1.14%
Abbott India Limited	0.90%
Sanofi India Limited	0.39%

Issuer	% to Net Assets
Finance	4.97%
Bajaj Finance Limited	1.42%
Cholamandalam Financial Holdings Limited	1.05%
LIC Housing Finance Limited	0.95%
SBFC Finance Ltd	0.89%
Home First Finance Company India Limited	0.66%
Auto Components	4.22%
CIE Automotive India Ltd	1.84%
SJS Enterprises Pvt Limited	0.99%
Craftsman Automation Ltd	0.95%
Sona BLW Precision Forgings Limited	0.44%
Automobiles	4.06%
Mahindra & Mahindra Limited	1.74%
Bajaj Auto Limited	1.27%
Tata Motors Limited	1.05%
Petroleum Products	3.94%
Reliance Industries Limited	3.94%
IT - Software	3.89%
Infosys Limited	2.68%
Coforge Limited	1.20%
Industrial Products	3.81%
Cummins India Limited	2.04%
TIMKEN INDIA LTD	0.98%
RHI Magnesita India Limited	0.50%
Mold-Tek Packaging Limited	0.29%
Insurance	3.54%
Star Health & Allied Insurance Limited	1.81%
Max Financial Services Limited	1.74%
Construction	3.27%



Issuer	% to Net Assets
Larsen & Toubro Limited	2.04%
Ahluwalia Contracts (India) Limited	1.24%
Cement & Cement Products	3.24%
ACC Limited	1.77%
UltraTech Cement Limited	1.47%
Transport Services	2.87%
Container Corporation of India Limited	1.57%
Gateway Distriparks Limited	1.30%
Healthcare Services	2.72%
Fortis Healthcare Limited	1.96%
Jupiter Life Line Hospitals Ltd	0.76%
Beverages	2.55%
United Spirits Limited	1.41%
Radico Khaitan Limited	1.13%
Telecom - Services	2.43%
Bharti Airtel Limited	2.43%
Power	2.35%
NTPC Limited	2.35%
Realty	2.28%
Brigade Enterprises Limited	2.28%
Leisure Services	2.26%
The Indian Hotels Company Limited	1.50%
Westlife Development Ltd	0.76%
Retailing	2.07%

Issuer	% to Net Assets
Zomato Limited	1.27%
Go Fashion India Limited	0.80%
Chemicals & Petrochemicals	1.30%
Vinati Organics Limited	1.30%
Personal Products	1.24%
Godrej Consumer Products Limited	1.24%
Non - Ferrous Metals	1.21%
Hindalco Industries Limited	1.21%
IT - Services	1.12%
Cyient Limited	1.12%
Oil	1.04%
Oil & Natural Gas Corporation Limited	1.04%
Gas	0.77%
Gujarat Gas Limited	0.77%
Cash & Current Assets	2.87%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 17.3400

	Since Inception	5 Years	3 Years	1 Year
Inception - May 07, 2021				
Aditya Birla Sun Life Multi-Cap Fund	20.26%	NA	NA	39.68%
Value of Std Investment of ₹ 10,000	17340	NA	NA	14006
Benchmark - NIFTY 500 Multicap 50:25:25 TRI				
Benchmark	23.20%	NA	NA	47.36%
Value of Std Investment of ₹ 10,000	18634	NA	NA	14783
Additional Benchmark - Nifty 50 TRI				
Additional Benchmark	16.53%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	15783	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnikar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	17.3400	18.1600
IDCW²	17.3500	18.1600

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	360000	NA	NA	120000
Market Value of amount Invested	492846	NA	NA	142412
Scheme Returns (CAGR)	21.54%	NA	NA	36.50%
NIFTY 500 Multicap 50:25:25 TRI returns# (CAGR)	25.82%	NA	NA	43.79%
Nifty 50 TRI returns## (CAGR)	16.79%	NA	NA	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is May 07, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Manager

Mr. Vishal Gajwani & Mr. Dhaval Joshi

Date of Allotment

May 31, 2007

Benchmark

S&P BSE 250 SmallCap TRI

Managing Fund Since

October 04, 2022 & November 21, 2022

Experience in Managing the Fund

1.6 years & 1.4 Years

SIP

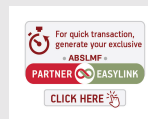
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Small Cap Fund

Investment Style

Large Cap			
Mid Cap	■		
Small Cap	■		
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4627.91	Crores
AUM as on last day	₹	4762.48	Crores

Total Expense Ratio (TER)

Regular	1.88%
Direct	0.76%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	15.70%
Sharpe Ratio	0.93
Beta	0.84
Portfolio Turnover	0.57
Treynor Ratio	0.17

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	10.78%
RR Kabel Ltd	2.40%
Kirloskar Pneumatic Co Ltd	2.15%
Prince Pipes & Fittings Limited	1.74%
RHI Magnesita India Limited	1.73%
Carborundum Universal Limited	1.09%
INOX India Ltd	0.92%
IFGL Refractories Limited	0.74%
Auto Components	6.61%
SJS Enterprises Pvt Limited	1.13%
Sona BLW Precision Forgings Limited	0.88%
Minda Corporation Limited	0.84%
CEAT Limited	0.84%
Endurance Technologies Limited	0.78%
Steel Strips Wheels Ltd	0.72%
Craftsman Automation Ltd	0.57%
Sundram Fasteners Limited	0.46%
Rolex Rings Limited	0.38%
Electrical Equipment	6.57%
Hitachi Energy India Limited	3.37%
TD Power Systems Limited	2.52%
Exicom Tele-Systems Ltd	0.50%
TRIVENI TURBINE LTD	0.18%
Consumer Durables	6.44%
Whirlpool of India Limited	1.64%
VIP Industries Limited	1.20%
Kajaria Ceramics Limited	1.03%
Stylam Industries Ltd	0.99%
SHEELA FOAM LIMITED	0.70%
Orient Electric Ltd.	0.54%
Butterfly Gandhimathi Appliances Ltd	0.33%
Realty	5.45%
Brigade Enterprises Limited	1.81%
Sobha Limited	1.31%
Sunteck Realty Limited	1.08%

Issuer	% to Net Assets
Prestige Estates Projects Limited	0.70%
KEystone REALTORS LIMITED	0.54%
Finance	4.86%
Cholamandalam Financial Holdings Limited	1.58%
Fusion Micro Finance Ltd	1.32%
Repco Home Finance Limited	1.14%
Home First Finance Company India Limited	0.82%
IT - Software	4.40%
Birlasoft Limited	1.25%
Latent View Analytics Limited	1.05%
Sonata Software Limited	0.97%
Rategain Travel Technologies Limited	0.87%
Coforge Limited	0.26%
Commercial Services & Supplies	4.03%
TeamLease Services Limited	2.40%
CMS Info Systems Limited	1.63%
Industrial Manufacturing	3.89%
Tega Industries Limited	1.97%
Praj Industries Limited	1.53%
Cyient DLM Ltd	0.39%
Chemicals & Petrochemicals	3.87%
Navin Fluorine International Limited	2.39%
Clean Science & Technology Limited	1.00%
Neogen Chemicals Ltd	0.48%
Pharmaceuticals & Biotechnology	3.74%
Sanofi India Limited	2.01%
ALEMBIC PHARMACEUTICALS LIMITED	1.08%
Eris Lifesciences Limited	0.64%
Textiles & Apparels	3.65%
Gokaldas Exports Ltd	2.10%
Welspun Living Limited	0.92%
K.P.R. Mill Limited	0.64%
Construction	3.36%
Kalpataru Projects International Ltd.	1.33%
PNC Infratech Limited	1.11%



Issuer	% to Net Assets
Power Mech Projects Limited	0.92%
Cement & Cement Products	2.86%
JK Cement Limited	2.18%
Orient Cement Limited	0.68%
Banks	2.72%
Indian Bank	0.88%
Bank of India	0.81%
RBL Bank Limited	0.73%
Axis Bank Limited	0.30%
Insurance	2.21%
Star Health & Allied Insurance Limited	1.52%
Medi Assist Healthcare Services Ltd	0.69%
Healthcare Services	2.13%
Krishna Institute of Medical Sciences Ltd	1.11%
Fortis Healthcare Limited	1.02%
Retailing	1.91%
Go Fashion India Limited	1.41%
Sai Silks Kalamandir Ltd	0.49%
Agricultural Commercial & Construction Vehicles	1.83%
BEML Limited	1.83%
IT - Services	1.81%
Cyient Limited	1.09%
eMUDHRA LTD	0.72%
Agricultural Food & other Products	1.65%
CCL Products (India) Limited	1.65%
Minerals & Mining	1.52%
Moil Lintied	1.52%
Transport Services	1.41%
Gateway Distriparks Limited	0.76%
Container Corporation of India Limited	0.65%
Power	1.38%
NLC India Limited	1.38%
Leisure Services	1.31%
Chalet Hotels Limited	0.93%
SAMHI Hotels Ltd	0.38%
Capital Markets	1.26%

Issuer	% to Net Assets
Angel Broking Limited	0.53%
Central Depository Services (India) Limited	0.32%
ICICI Securities Limited	0.21%
Anand Rathi Wealth Limited	0.20%
Beverages	1.19%
Radico Khaitan Limited	1.19%
Food Products	1.11%
Bikaji Foods International Ltd	1.11%
Paper Forest & Jute Products	1.07%
Century Textiles & Industries Limited	1.07%
Personal Products	0.96%
Emami Limited	0.76%
Honasa Consumer Ltd	0.20%
Entertainment	0.79%
PVR Limited	0.79%
IT - Hardware	0.72%
Netweb Technologies	0.72%
Financial Technology (Fintech)	0.59%
PB Fintech Limited	0.59%
Automobiles	0.36%
Landmark Cars Ltd	0.36%
Household Products	0.16%
Flair Writing Industries Ltd	0.16%
Cash & Current Assets	1.41%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 78.6357

	Since Inception	5 Years	3 Years	1 Year
Inception - May 31, 2007				
Aditya Birla Sun Life Small Cap Fund	12.95%	18.00%	21.40%	50.26%
Value of Std Investment of ₹ 10,000	78636	22897	17901	15077
Benchmark - S&P BSE 250 SmallCap TRI	11.26%	24.58%	29.75%	62.72%
Value of Std Investment of ₹ 10,000	60880	30049	21860	16337
Additional Benchmark - Nifty 50 TRI	11.61%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	64166	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	78.6357	88.2521
IDCW ¹ :	37.1703	70.7487

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2040000	600000	360000	120000
Market Value of amount Invested	9389572	1139595	510415	143731
Scheme Returns (CAGR)	16.06%	25.99%	24.08%	38.75%
S&P BSE 250 SmallCap TRI returns## (CAGR)	15.40%	33.70%	32.59%	53.79%
Nifty 50 TRI returns## (CAGR)	13.37%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is May 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

March 27, 2008

Benchmark

Nifty 500 TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.6 years & 1.4 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Value Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5843.20	Crores
AUM as on last day	₹	5942.33	Crores

Total Expense Ratio (TER)

Regular	1.88%
Direct	1.00%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	15.79%
Sharpe Ratio	1.08
Beta	1.07
Portfolio Turnover	0.55
Treynor Ratio	0.16

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	16.19%
State Bank of India	3.67%
ICICI Bank Limited	3.12%
Axis Bank Limited	2.45%
IndusInd Bank Limited	2.05%
RBL Bank Limited	1.51%
Bank of Baroda	1.48%
Bank of India	1.38%
The Federal Bank Limited	0.52%
IT - Software	8.22%
Infosys Limited	3.84%
Sonata Software Limited	1.18%
HCL Technologies Limited	1.07%
LTIMindtree Limited	0.92%
Wipro Limited	0.75%
Birlasoft Limited	0.46%
Auto Components	7.71%
Ramkrishna Forgings Limited	2.99%
Minda Corporation Limited	2.64%
Pricol Limited	1.69%
Craftsman Automation Ltd	0.40%
Pharmaceuticals & Biotechnology	7.27%
Sun Pharmaceutical Industries Limited	3.16%
Strides Pharma Science Limited	2.29%
Granules India Limited	1.81%
Industrial Products	5.00%
WELSPUN CORP LIMITED	2.88%
Carborundum Universal Limited	2.12%
Construction	4.87%

Issuer	% to Net Assets
Kalpataru Projects International Ltd.	2.18%
Larsen & Toubro Limited	1.68%
Power Mech Projects Limited	1.01%
Finance	4.74%
Shriram Finance Ltd	2.16%
LIC Housing Finance Limited	1.37%
Poonawalla Fincorp Limited	1.12%
Power Finance Corporation Limited	0.08%
Cement & Cement Products	4.15%
Ambuja Cements Limited	1.88%
Orient Cement Limited	1.41%
Dalmia Bharat Limited	0.86%
Power	3.96%
NTPC Limited	2.67%
NLC India Limited	1.07%
JSW Energy Limited	0.21%
Petroleum Products	3.80%
Reliance Industries Limited	3.06%
Hindustan Petroleum Corporation Limited	0.74%
Gas	3.78%
GAIL (India) Limited	1.72%
Indraprastha Gas Limited	1.20%
Mahanagar Gas Limited	0.85%
Realty	3.14%
Sobha Limited	1.46%
Anant Raj Ltd	0.62%
Oberoi Realty Limited	0.55%
DLF Limited	0.51%
Ferrous Metals	2.94%



Issuer	% to Net Assets
Jindal Steel & Power Limited	1.64%
Steel Authority of India Limited	1.30%
Diversified FMCG	2.20%
ITC Limited	2.20%
Capital Markets	2.06%
Multi Commodity Exchange of India Limited	1.42%
Angel Broking Limited	0.63%
Insurance	1.95%
Max Financial Services Limited	1.16%
SBI Life Insurance Company Limited	0.79%
Textiles & Apparels	1.55%
Welspun Living Limited	0.86%
K.P.R. Mill Limited	0.69%
Chemicals & Petrochemicals	1.48%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.60%
IG Petrochemicals limited	0.47%
Anupam Rasayan India Limited	0.40%
Automobiles	1.47%
Tata Motors Limited	1.02%
Hero MotoCorp Limited	0.45%
Agricultural Food & other Products	1.44%
Balrampur Chini Mills Limited	1.03%
Nath Bio-Genes (India) Limited	0.29%
Gulshan Polyols Limited	0.13%
Oil	1.38%
Oil & Natural Gas Corporation Limited	1.38%

Issuer	% to Net Assets
Leisure Services	1.10%
Chalet Hotels Limited	1.10%
Industrial Manufacturing	1.08%
Praj Industries Limited	0.85%
Honeywell Automation India Limited	0.23%
IT - Services	1.07%
Cyient Limited	1.07%
Retailing	1.05%
Aditya Birla Fashion and Retail Limited	1.05%
Consumable Fuels	1.03%
Coal India Limited	1.03%
Telecom - Services	0.98%
Tata Communications Limited	0.89%
Vodafone Idea Limited	0.09%
Paper Forest & Jute Products	0.74%
Tamil Nadu Newsprint & Papers Limited	0.74%
Minerals & Mining	0.61%
NMDC Limited	0.61%
Aerospace & Defense	0.54%
MTAR Technologies Limited	0.54%
Transport Infrastructure	0.34%
JSW Infrastructure Ltd	0.34%
Household Products	0.33%
DOMS Industries Limited	0.33%
Cash & Current Assets	1.81%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 117.0911

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 27, 2008				
Aditya Birla Sun Life Pure Value Fund	16.51%	18.26%	23.88%	53.68%
Value of Std Investment of ₹ 10,000	117091	23149	19021	15423
Benchmark - Nifty 500 TRI	12.36%	18.02%	20.52%	38.89%
Value of Std Investment of ₹ 10,000	65287	22920	17513	13926
Additional Benchmark - Nifty 50 TRI	11.36%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	56598	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	117.0911	130.4793
IDCW ¹ :	44.2024	79.8484

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1940000	600000	360000	120000
Market Value of amount Invested	9176820	1167519	548213	148989
Scheme Returns (CAGR)	17.24%	27.01%	29.36%	47.82%
Nifty 500 TRI returns# (CAGR)	15.09%	22.60%	22.04%	37.73%
Nifty 50 TRI returns## (CAGR)	13.78%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is March 27, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Harish Krishnan

Date of Allotment

January 31, 2015

Benchmark

S&P BSE India Manufacturing TRI

Managing Fund Since

November 03, 2023

Experience in Managing the Fund

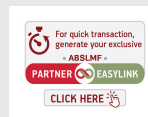
0.5 years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	916.66	Crores
AUM as on last day	₹	950.24	Crores

Total Expense Ratio (TER)

Regular	2.33%
Direct	1.42%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.50%
Sharpe Ratio	0.88
Beta	0.91
Portfolio Turnover	0.14
Treynor Ratio	0.13

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	11.19%
Cummins India Limited	3.90%
Shyam Metals & Energy Limited	2.46%
AIA Engineering Limited	2.12%
Happy Forgings Ltd	1.41%
Greaves Cotton Limited	0.79%
TIMKEN INDIA LTD	0.51%
Consumer Durables	9.09%
Voltas Limited	3.84%
Titan Company Limited	3.02%
Asian Paints Limited	1.51%
Hindware Home Innovation Limited	0.71%
Automobiles	8.92%
Mahindra & Mahindra Limited	3.40%
Maruti Suzuki India Limited	2.89%
Eicher Motors Limited	1.43%
Hero MotoCorp Limited	1.20%
Pharmaceuticals & Biotechnology	8.29%
Strides Pharma Science Limited	2.92%
Sun Pharmaceutical Industries Limited	2.43%
Glenmark Pharmaceuticals Limited	2.15%
Aarti Pharamalabs Ltd	0.43%
Solara Active Pharma Sciences Limited	0.36%
Beverages	7.17%
United Breweries Limited	3.17%
Radico Khaitan Limited	2.33%
United Spirits Limited	1.67%
Petroleum Products	5.66%
Reliance Industries Limited	5.66%
Aerospace & Defense	5.29%
Bharat Electronics Limited	5.29%
Auto Components	5.20%
Bharat Forge Limited	2.14%
Endurance Technologies Limited	1.54%
CIE Automotive India Ltd	0.88%

Issuer	% to Net Assets
Sansera Engineering Ltd	0.64%
Construction	4.73%
Larsen & Toubro Limited	4.73%
Diversified FMCG	4.10%
ITC Limited	2.52%
Hindustan Unilever Limited	1.58%
Paper Forest & Jute Products	4.00%
Century Textiles & Industries Limited	4.00%
Ferrous Metals	3.57%
Tata Steel Limited	3.57%
Electrical Equipment	2.94%
TD Power Systems Limited	1.67%
TRIVENI TURBINE LTD	1.27%
Non - Ferrous Metals	2.71%
Hindalco Industries Limited	2.71%
Chemicals & Petrochemicals	2.56%
Aarti Industries Limited	2.56%
Textiles & Apparels	2.28%
Kewal Kiran Clothing Limited	1.17%
Gokaldas Exports Ltd	1.11%
Industrial Manufacturing	2.21%
GMM Pfaudler Limited	2.21%
Minerals & Mining	1.87%
NMDC Limited	1.87%
Agricultural Food & other Products	1.77%
Tata Consumer Products Limited	1.77%
Cement & Cement Products	1.57%
ACC Limited	1.33%
HeidelbergCement India Limited	0.24%
Household Products	1.10%
DOMS Industries Limited	1.10%
Cash & Current Assets	3.75%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 29.0900

Inception - January 31, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Manufacturing Equity Fund	12.23%	17.73%	18.58%	50.76%
Value of Std Investment of ₹ 10,000	29090	22638	16680	15127
Benchmark - S&P BSE India Manufacturing TRI	13.46%	20.22%	25.22%	43.85%
Value of Std Investment of ₹ 10,000	32167	25135	19649	14428
Additional Benchmark - Nifty 50 TRI	12.07%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	28690	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harish Krishnan is 4. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or From any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	29.0900	31.6200
IDCW ² :	19.8000	21.3900

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1110000	600000	360000	120000
Market Value of amount Invested	2314814	1046054	514384	150666
Scheme Returns (CAGR)	15.29%	22.43%	24.64%	50.74%
S&P BSE India Manufacturing TRI returns# (CAGR)	18.22%	26.28%	28.76%	44.89%
Nifty 50 TRI returns## (CAGR)	15.33%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is January 31, 2015, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 14, 2013

Benchmark

Nifty Financial Services TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Experience in Managing the Fund

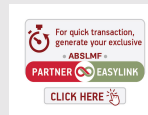
8.7 years & 1.4 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	3095.25	Crores
AUM as on last day	₹	3177.63	Crores

Total Expense Ratio (TER)

Regular	1.98%
Direct	1.02%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	15.71%
Sharpe Ratio	0.66
Beta	0.93
Portfolio Turnover	0.43
Treynor Ratio	0.11

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	64.06%
ICICI Bank Limited	18.08%
HDFC Bank Limited	16.44%
Axis Bank Limited	7.44%
State Bank of India	6.11%
Bank of India	3.05%
AU Small Finance Bank Limited	2.88%
Bank of Baroda	2.69%
The Federal Bank Limited	2.31%
RBL Bank Limited	1.74%
Kotak Mahindra Bank Limited	1.38%
Utkarsh Small Finance Bank Ltd	0.92%
Bandhan Bank Limited	0.48%
IndusInd Bank Limited	0.33%
The Jammu & Kashmir Bank Limited	0.20%
Finance	26.11%
Bajaj Finance Limited	5.53%
Poonawalla Fincorp Limited	3.74%
Shriram Finance Ltd	3.68%
Repco Home Finance Limited	3.43%
LIC Housing Finance Limited	2.40%
Cholamandalam Financial Holdings Limited	2.26%
SBFC Finance Ltd	1.24%

Issuer	% to Net Assets
Fusion Micro Finance Ltd	1.21%
Mahindra & Mahindra Financial Services Limited	0.90%
Manappuram Finance Limited	0.84%
Home First Finance Company India Limited	0.53%
Cholamandalam Investment and Finance Company Limited	0.35%
Insurance	4.27%
ICICI Lombard General Insurance Company Limited	1.65%
SBI Life Insurance Company Limited	1.45%
Max Financial Services Limited	0.80%
HDFC Life Insurance Company Limited	0.37%
Capital Markets	4.22%
Computer Age Management Services Limited	2.73%
Central Depository Services (India) Limited	1.49%
MUTUAL FUNDS	0.41%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.41%
Financial Technology (Fintech)	0.11%
One 97 Communications Limited	0.11%
Cash & Current Assets	0.83%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 53.2900

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking and Financial Services Fund	17.48%	12.89%	17.06%	29.95%
Value of Std Investment of ₹ 10,000	53290	18351	16046	13023
Benchmark - Nifty Financial Services TRI	16.79%	12.41%	12.84%	15.01%
Value of Std Investment of ₹ 10,000	50111	17961	14374	11514
Additional Benchmark - Nifty 50 TRI	14.68%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	41451	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Scheme managed by Mr. Dhaval Gala is 7. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	53.2900	59.0900
IDCW ² :	22.3900	29.9300

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1250000	600000	360000	120000
Market Value of amount Invested	2836300	957654	474353	135495
Scheme Returns (CAGR)	14.98%	18.78%	18.79%	24.88%
Nifty Financial Services TRI returns# (CAGR)	14.73%	14.58%	12.72%	16.60%
Nifty 50 TRI returns## (CAGR)	14.86%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is December 14, 2013, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

February 26, 2003

Benchmark Tier I

Nifty 500 TRI

Tier II Benchmark

Nifty Dividend Opportunities 50 Index TRI

Managing Fund Since

April 01, 2022 & November 21, 2022

Experience in Managing the Fund

2.1 Years & 1.4 Years

SIP

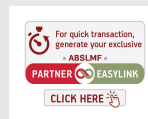
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Dividend Yield Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1321.76	Crores
AUM as on last day	₹	1353.33	Crores

Total Expense Ratio (TER)

Regular	2.24%
Direct	1.44%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	14.19%
Sharpe Ratio	1.43
Beta	0.94
Portfolio Turnover	0.41
Treynor Ratio	0.22

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	12.93%
Infosys Limited	5.02%
Tata Consultancy Services Limited	2.52%
HCL Technologies Limited	1.83%
LTI Mindtree Limited	0.94%
Tech Mahindra Limited	0.86%
Coforge Limited	0.78%
Persistent Systems Ltd	0.49%
Birlasoft Limited	0.48%
Banks	11.30%
HDFC Bank Limited	3.37%
Bank of India	1.72%
The Federal Bank Limited	1.40%
State Bank of India	1.23%
Axis Bank Limited	1.20%
Bank of Baroda	1.19%
AU Small Finance Bank Limited	0.85%
The Jammu & Kashmir Bank Limited	0.33%
Power	9.21%
NTPC Limited	4.11%
Power Grid Corporation of India Limited	2.19%
NLC India Limited	2.04%
CESC Limited	0.87%
Capital Markets	7.60%
Multi Commodity Exchange of India Limited	3.01%
Computer Age Management Services Limited	2.14%
Angel Broking Limited	1.39%
Central Depository Services (India) Limited	1.00%
ICICI Securities Limited	0.06%
Finance	6.99%
Shriram Finance Ltd	2.08%
LIC Housing Finance Limited	1.88%
Manappuram Finance Limited	1.15%

Issuer	% to Net Assets
SBFC Finance Ltd	0.97%
Power Finance Corporation Limited	0.73%
REC Limited	0.19%
Consumable Fuels	4.70%
Coal India Limited	4.70%
Automobiles	4.56%
Hero MotoCorp Limited	2.29%
Bajaj Auto Limited	2.27%
Aerospace & Defense	3.68%
Bharat Electronics Limited	2.00%
Hindustan Aeronautics Limited	1.67%
FRANCE	3.52%
L'OREAL	1.80%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.71%
Diversified FMCG	3.46%
ITC Limited	2.70%
Hindustan Unilever Limited	0.76%
Petroleum Products	3.31%
Bharat Petroleum Corporation Limited	2.24%
Castrol India Limited	1.06%
Gas	2.79%
GAIL (India) Limited	1.11%
Mahanagar Gas Limited	0.89%
Indraprastha Gas Limited	0.78%
Commercial Services & Supplies	2.77%
CMS Info Systems Limited	2.77%
United States of America	2.64%
Starbucks ORD	1.53%
Accenture PLC	1.11%
Fertilizers & Agrochemicals	2.49%
Dhanuka Agritech Limited	1.88%
Bayer Cropscience Limited	0.61%
Oil	2.42%



Issuer	% to Net Assets
Oil & Natural Gas Corporation Limited	2.42%
Textiles & Apparels	2.29%
Kewal Kiran Clothing Limited	2.29%
Minerals & Mining	1.90%
NMDC Limited	1.90%
Industrial Products	1.85%
RHI Magnesita India Limited	1.85%
Consumer Durables	1.47%
Blue Star Limited	0.96%
Akzo Nobel India Limited	0.50%
Pharmaceuticals & Biotechnology	1.20%
Sanofi India Limited	1.20%
Food Products	1.00%
Avanti Feeds Limited	0.55%
Britannia Industries Limited	0.45%
Realty	0.91%
Anant Raj Ltd	0.91%

Issuer	% to Net Assets
Personal Products	0.83%
Emami Limited	0.83%
Paper Forest & Jute Products	0.67%
Tamil Nadu Newsprint & Papers Limited	0.67%
Agricultural Food & other Products	0.62%
Balrampur Chini Mills Limited	0.62%
Ferrous Metals	0.51%
Tata Steel Limited	0.51%
Transport Services	0.43%
InterGlobe Aviation Limited	0.43%
Non - Ferrous Metals	0.23%
National Aluminium Company Limited	0.23%
Telecom - Services	0.09%
Vodafone Idea Limited	0.09%
Cash & Current Assets	1.68%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 417.3100

	Since Inception	5 Years	3 Years	1 Year
Inception - Feb 26, 2003				
Aditya Birla Sun Life Dividend Yield Fund	19.25%	21.29%	27.01%	50.36%
Value of Std Investment of ₹ 10,000	417310	26274	20503	15087
Benchmark - Nifty 500 TRI	18.60%	18.02%	20.52%	38.89%
Value of Std Investment of ₹ 10,000	371126	22920	17513	13926
Benchmark - Nifty Dividend Opportunities 50 Index TRI	NA	19.79%	27.67%	51.36%
Value of Std Investment of ₹ 10,000	NA	24687	20822	15187
Additional Benchmark - Nifty 50 TRI	17.15%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	2,86,008	20,392	15,990	12,651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	417.3100	453.8200
IDCW ² :	27.0700	48.6300

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2550000	600000	360000	120000
Market Value of amount Invested	17577109	1187168	552553	149664
Scheme Returns (CAGR)	15.72%	27.71%	29.95%	48.99%
Nifty 500 TRI returns# (CAGR)	15.36%	22.60%	22.04%	37.73%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	NA	27.66%	30.79%	50.40%
Nifty 50 TRI returns## (CAGR)	14.41%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is February 26, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Manager

Mr. Mahesh Patil, Mr. Jonas Bhutta & Mr. Dhaval Joshi

Date of Allotment

March 17, 2006

Benchmark

Nifty Infrastructure TRI

Managing Fund Since

September 22, 2022, September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.6 years, 1.6 years & 1.4 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	1031.30	Crores
AUM as on last day	₹	1070.14	Crores

Total Expense Ratio (TER)

Regular	2.29%
Direct	1.40%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	15.39%
Sharpe Ratio	1.62
Beta	0.84
Portfolio Turnover	0.41
Treynor Ratio	0.30

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Construction	23.25%
Larsen & Toubro Limited	7.76%
PNC Infratech Limited	2.51%
Ahluwalia Contracts (India) Limited	2.28%
H.G. Infra Engineering Limited	2.10%
Kalpataru Projects International Ltd.	2.10%
NCC Limited	1.99%
Power Mech Projects Limited	1.69%
GR Infraprojects Limited	1.57%
Engineers India Limited	1.24%
Industrial Products	7.49%
Carborundum Universal Limited	2.19%
Kirloskar Pneumatic Co Ltd	2.14%
RHI Magnesita India Limited	1.84%
INOX India Ltd	1.32%
Banks	6.69%
State Bank of India	2.98%
Axis Bank Limited	1.61%
HDFC Bank Limited	1.35%
ICICI Bank Limited	0.75%
Electrical Equipment	6.39%
TD Power Systems Limited	1.62%
ABB India Limited	1.51%
GE T&D India Limited	1.45%
Thermax Limited	0.99%
Siemens Limited	0.83%
Telecom - Services	5.66%
Bharti Airtel Limited	5.10%
Bharti Airtel Limited	0.29%

Issuer	% to Net Assets
Vodafone Idea Limited	0.27%
Power	5.36%
NTPC Limited	4.07%
NLC India Limited	1.28%
Aerospace & Defense	4.94%
Bharat Electronics Limited	1.64%
MTAR Technologies Limited	1.26%
Hindustan Aeronautics Limited	1.21%
Data Patterns India Private Limited	0.83%
Petroleum Products	4.26%
Reliance Industries Limited	4.26%
Cement & Cement Products	4.15%
UltraTech Cement Limited	2.64%
JK Cement Limited	1.51%
Industrial Manufacturing	3.68%
Tega Industries Limited	2.08%
Honeywell Automation India Limited	1.60%
Realty	3.38%
DLF Limited	1.83%
Sobha Limited	1.55%
Transport Infrastructure	2.99%
Adani Ports and Special Economic Zone Limited	1.87%
JSW Infrastructure Ltd	1.12%
Leisure Services	2.96%
Chalet Hotels Limited	1.58%
SAMHI Hotels Ltd	1.38%
Transport Services	2.87%
InterGlobe Aviation Limited	1.21%
Container Corporation of India Limited	1.21%





Issuer	% to Net Assets
Delhivery Ltd	0.45%
Gas	2.85%
Indraprastha Gas Limited	1.55%
Gujarat Gas Limited	1.30%
Oil	1.45%
Oil & Natural Gas Corporation Limited	1.45%
Auto Components	1.27%
Sundram Fasteners Limited	1.27%
Consumable Fuels	1.20%
Coal India Limited	1.20%
Healthcare Services	1.12%

Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	1.12%
Agricultural Commercial & Construction Vehicles	1.12%
Escorts Kubota Limited	1.12%
Ferrous Metals	0.87%
Jindal Steel & Power Limited	0.87%
EQUITY FUTURE	0.51%
Axis Bank Limited	0.51%
Cash & Current Assets	5.51%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 89.5400

Inception - Mar 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Infrastructure Fund	12.85%	23.06%	31.66%	60.02%
Value of Std Investment of ₹ 10,000	89540	28255	22842	16064
Benchmark - Nifty Infrastructure TRI	8.33%	24.21%	29.76%	60.91%
Value of Std Investment of ₹ 10,000	42653	29599	21867	16154
Additional Benchmark - S&P BSE SENSEX TRI	12.70%	15.13%	16.52%	23.23%
Value of Std Investment of ₹ 10,000	87456	20245	15827	12344

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Jonas Bhutta is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	89.5400	97.6800
IDCW²:	28.2100	46.9600

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2180000	600000	360000	120000
Market Value of amount Invested	9825909	1354140	602034	155854
Scheme Returns (CAGR)	14.77%	33.29%	36.48%	59.91%
Nifty Infrastructure TRI returns# (CAGR)	11.16%	30.52%	34.81%	66.62%
S&P BSE SENSEX TRI returns## (CAGR)	13.46%	17.72%	15.71%	21.82%

Past Performance may or may not be sustained in future. The fund's inception date is March 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

January 15, 2000

Benchmark

S&P BSE Teck TRI

Managing Fund Since

January 16, 2014 & November 21, 2022

Experience in Managing the Fund

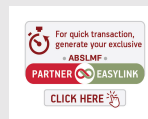
10.3 years & 1.4 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	4525.23	Crores
AUM as on last day	₹	4414.01	Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	0.78%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	18.17%
Sharpe Ratio	0.47
Beta	0.97
Portfolio Turnover	0.30
Treynor Ratio	0.09

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	67.06%
Infosys Limited	22.91%
Tata Consultancy Services Limited	11.05%
HCL Technologies Limited	7.04%
LTIMindtree Limited	6.61%
Tech Mahindra Limited	3.28%
Coforge Limited	3.21%
Sonata Software Limited	2.98%
Rategain Travel Technologies Limited	2.24%
Wipro Limited	1.81%
Latent View Analytics Limited	1.71%
Birlasoft Limited	0.99%
Tanla Platforms Limited	0.89%
Persistent Systems Ltd	0.88%
KPIT Technologies Limited	0.83%
Mphasis Limited	0.62%
Telecom - Services	10.81%
Bharti Airtel Limited	8.91%
Bharti Hexacom Limited	0.69%
Tata Communications Limited	0.68%
Bharti Airtel Limited	0.48%
Vodafone Idea Limited	0.05%
Retailing	5.17%
Zomato Limited	3.01%
Indiamart Intermesh Limited	2.16%
IT - Services	4.72%
Cyient Limited	4.72%

Issuer	% to Net Assets
United States of America	4.44%
Cognizant Technology Solutions CI A Com Stk	1.74%
MICROSOFT CORPORATION	1.10%
Adobe Inc	1.01%
Apple Inc.	0.60%
Commercial Services & Supplies	3.79%
CMS Info Systems Limited	2.42%
Firstsource Solutions Limited	1.37%
Industrial Manufacturing	1.31%
Honeywell Automation India Limited	0.68%
Cyient DLM Ltd	0.63%
Entertainment	0.89%
Zee Entertainment Enterprises Limited	0.89%
Exchange Traded Fund	0.39%
ADITYA BIRLA SUN LIFE NIFTY IT ETF	0.39%
IT - Hardware	0.34%
Netweb Technologies	0.34%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	1.09%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 150.6000

Inception - Jan 15, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Digital India Fund	11.80%	22.42%	15.20%	30.88%
Value of Std Investment of ₹ 10,000	150600	27522	15296	13117
Benchmark - S&P BSE Teck TRI	NA	16.65%	12.10%	28.00%
Value of Std Investment of ₹ 10,000	NA	21615	14092	12826
Additional Benchmark - Nifty 50 TRI	12.96%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	193374	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	150.6000	167.2600
IDCW ¹ :	42.7700	57.4100

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2920000	600000	360000	120000
Market Value of amount Invested	31168284	1031000	426914	129181
Scheme Returns (CAGR)	16.38%	21.82%	11.41%	14.54%
S&P BSE Teck TRI returns# (CAGR)	NA	16.35%	9.05%	18.01%
Nifty 50 TRI returns## (CAGR)	14.85%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is January 15, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

August 05, 2005

Benchmark

NIFTY India Consumption TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4893.63	Crores
AUM as on last day	₹	5010.28	Crores

Total Expense Ratio (TER)

Regular	1.87%
Direct	0.78%
Including additional expenses and goods and service tax on management fees.	

Experience in Managing the Fund

8.7 years & 1.4 Years

Other Parameters

Standard Deviation	12.10%
Sharpe Ratio	1.08
Beta	0.84
Portfolio Turnover	0.18
Treynor Ratio	0.16
<small>Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio</small>	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	14.29%
ICICI Bank Limited	5.03%
HDFC Bank Limited	3.81%
Axis Bank Limited	2.55%
IndusInd Bank Limited	1.08%
Kotak Mahindra Bank Limited	1.00%
AU Small Finance Bank Limited	0.84%
Automobiles	11.94%
Maruti Suzuki India Limited	3.27%
Tata Motors Limited	3.03%
TVS Motor Company Limited	2.26%
Mahindra & Mahindra Limited	2.22%
Hero MotoCorp Limited	1.17%
Retailing	11.34%
Trent Limited	3.10%
Avenue Supermarts Limited	2.94%
Zomato Limited	1.41%
Info Edge (India) Limited	1.31%
FSN E-Commerce Ventures Limited	0.91%
Aditya Birla Fashion and Retail Limited	0.85%
Go Fashion India Limited	0.82%
Consumer Durables	10.68%
Volta Limited	1.84%
Whirlpool of India Limited	1.60%
Titan Company Limited	1.14%
Cello World Ltd	1.01%
Havells India Limited	0.85%
V-Guard Industries Limited	0.79%
Metro Brands Limited	0.79%
Bata India Limited	0.67%
Crompton Greaves Consumer Electricals Limited	0.63%
VIP Industries Limited	0.61%

Issuer	% to Net Assets
Campus Activewear Limited	0.53%
Butterfly Gandhimathi Appliances Ltd	0.22%
Diversified FMCG	7.40%
ITC Limited	4.89%
Hindustan Unilever Limited	2.52%
Personal Products	6.23%
Godrej Consumer Products Limited	1.76%
Dabur India Limited	1.25%
Procter & Gamble Hygiene and Health Care Limited	1.20%
Gillette India Limited	0.86%
Emami Limited	0.78%
Honasa Consumer Ltd	0.37%
Beverages	5.44%
United Spirits Limited	2.23%
United Breweries Limited	1.69%
Radico Khaitan Limited	1.53%
Telecom - Services	4.69%
Bharti Airtel Limited	4.60%
Vodafone Idea Limited	0.09%
Pharmaceuticals & Biotechnology	4.21%
Sun Pharmaceutical Industries Limited	1.77%
Sanofi India Limited	1.27%
Torrent Pharmaceuticals Limited	1.18%
Food Products	3.30%
Nestle India Limited	1.59%
Britannia Industries Limited	0.98%
Bikaji Foods International Ltd	0.73%
Finance	2.79%
Bajaj Finserv Limited	1.25%
Cholamandalam Financial Holdings Limited	0.81%
Bajaj Finance Limited	0.65%
Aditya Birla Capital Limited	0.08%



Issuer	% to Net Assets
Insurance	2.77%
SBI Life Insurance Company Limited	1.35%
ICICI Lombard General Insurance Company Limited	0.83%
Max Financial Services Limited	0.60%
Agricultural Food & other Products	1.93%
Tata Consumer Products Limited	1.93%
Cement & Cement Products	1.90%
UltraTech Cement Limited	1.13%
ACC Limited	0.77%
Leisure Services	1.86%
Jubilant Foodworks Limited	0.70%
The Indian Hotels Company Limited	0.59%
Devyani International Limited	0.57%
Healthcare Services	1.81%
Fortis Healthcare Limited	1.18%
Apollo Hospitals Enterprise Limited	0.63%
Realty	0.87%
Phoenix Mills Limited	0.87%
Auto Components	0.84%
MRF Limited	0.84%
Transport Services	0.81%
InterGlobe Aviation Limited	0.81%
Paper Forest & Jute Products	0.80%

Issuer	% to Net Assets	
Century Textiles & Industries Limited	0.80%	
Industrial Products	0.80%	
Prince Pipes & Fittings Limited	0.48%	
RR Kabel Ltd	0.32%	
Entertainment	0.50%	
Zee Entertainment Enterprises Limited	0.50%	
Chemicals & Petrochemicals	0.47%	
Pidilite Industries Limited	0.47%	
Financial Technology (Fintech)	0.46%	
PB Fintech Limited	0.46%	
Textiles & Apparels	0.36%	
Page Industries Limited	0.36%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	1.50%	
Total Net Assets	100.00%	

Investment Performance NAV as on April 30, 2024: ₹ 190.2900

Inception - Aug 05, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life India GenNext Fund	17.02%	18.33%	19.88%	34.16%
Value of Std Investment of ₹ 10,000	190290	23223	17236	13448
Benchmark - NIFTY India Consumption TRI	NA	18.00%	22.55%	39.44%
Value of Std Investment of ₹ 10,000	NA	22897	18415	13982
Additional Benchmark - S&P BSE SENSEX TRI	14.33%	15.13%	16.52%	23.23%
Value of Std Investment of ₹ 10,000	123060	20245	15827	12344

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	190.2900	214.8000
IDCW¹:	40.5800	50.8000

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2250000	600000	360000	120000
Market Value of amount Invested	13597054	1004898	480427	138773
Scheme Returns (CAGR)	16.84%	20.76%	19.70%	30.35%
NIFTY India Consumption TRI returns# (CAGR)	NA	21.79%	23.34%	38.48%
S&P BSE SENSEX TRI returns## (CAGR)	13.66%	17.72%	15.71%	21.82%

Past Performance may or may not be sustained in future. The fund's inception date is August 05, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



An open ended equity scheme following international theme by investing predominantly in Global Equities.

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are limited to Rs. 1 crore per investor per day at PAN level w.e.f February 14, 2024

Fund Details

Investment Objective

Aditya Birla Sun Life International Equity Fund seeks to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

October 31, 2007

Benchmark

S&P Global 1200 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.4 Years

Fund Category

Sectoral/Thematic

Load Structure (as % of NAV) (Incl. for SIP)

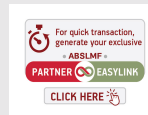
Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	187.37	Crores
AUM as on last day	₹	183.73	Crores

Total Expense Ratio (TER)

Regular	2.53%
Direct	1.91%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Portfolio Turnover	0.83
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Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
United States of America	53.04%
Ambev SA	2.79%
The Bank of New York Mellon Corporation	2.31%
Taiwan Semiconductor Manufacturing Co Ltd	2.31%
VEEVA SYSTEMS INC	2.16%
Zimmer Biomet Holdings Inc	2.13%
EMERSON ELECTRIC CO	2.10%
Tyler Technologies Inc	2.10%
CONSTELLATION BRANDS INC-A	2.07%
Allegion PLC	2.04%
Medtronic PLC	2.04%
GILEAD SCIENCES INC	2.01%
Teradyne Inc	1.95%
Equifax Inc	1.90%
Comcast Corp	1.89%
Alphabet Inc A	1.33%
Raytheon Technologies Corp	1.24%
Agilent Technologies Inc	1.24%
Wells Fargo & Co	1.24%
ROPER TECHNOLOGIES INC	1.16%
The Walt Disney Company	1.16%
Masco Corp	1.15%
Ecolab Inc	1.13%
Microchip Technology Inc	1.09%
Berkshire Hathaway Inc	1.08%
TransUnion	1.06%
Altria Group Inc	1.05%
INTERCONTINENTAL EXCHANGE INC	1.05%

Issuer	% to Net Assets
PHILIP MORRIS INTERNATIONAL INC	1.03%
Blackrock Inc	1.03%
Rockwell Automation Inc	0.98%
Starbucks ORD	0.96%
Alibaba Group Holding Ltd	0.95%
Baidu Inc	0.84%
Fortinet Inc	0.83%
MarketAxess Holdings Inc	0.82%
NIKE Inc	0.80%
United Kingdom	10.65%
LONDON STOCK EXCHANGE GROUP	2.27%
Imperial Brands	2.18%
GSK PLC	2.16%
UNILEVER PLC	1.11%
ASTRAZENECA PLC	1.03%
EXPERIAN PLC	1.02%
Reckitt Benckiser Group PLC	0.89%
France	6.67%
SAFRAN SA	2.29%
Airbus SE	2.26%
Sanofi	2.13%
Sweden	4.53%
Elektro AB	2.30%
Assa Abloy AB	2.24%
Japan	4.07%
Daifuku Co Ltd	1.86%
Kao Corporation	1.17%
HARMONIC DRIVE SYSTEMS INC NPV	1.04%



Issuer	% to Net Assets
Belgium	3.31%
Anheuser-Busch InBev SA/NV	3.31%
Australia	3.24%
Westpac Banking Corp	2.18%
Australia & New Zealand Banking Group Limited	1.05%
FRANCE	2.63%
ASMLHOLDING NV	1.22%
Edenred SE	0.87%
Adyen NV	0.55%
HongKong	2.28%
Tencent Holdings	2.28%
Switzerland	2.07%
Julius Baer Group Limited	1.11%

Issuer	% to Net Assets
Cie Financiere Richemont SA	0.95%
Singapore	2.01%
Singapore Exchange Ltd	2.01%
Germany	1.13%
GEA GROUP AG	1.13%
Cash & Current Assets	4.37%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 32.0312

Inception - Oct 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life International Equity Fund	7.31%	8.30%	2.26%	5.83%
Value of Std Investment of ₹ 10,000	32031	14907	10693	10588
Benchmark - S&P Global 1200 TRI	11.70%	14.90%	10.37%	20.82%
Value of Std Investment of ₹ 10,000	62128	20042	13449	12101
Additional Benchmark - Nifty 50 TRI	9.75%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	46454	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	32.0312	34.3182
IDCW ¹ :	15.5903	34.3385

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1990000	600000	360000	120000
Market Value of amount Invested	4435444	715914	385818	124659
Scheme Returns (CAGR)	9.00%	7.01%	4.56%	7.30%
S&P Global 1200 TRI returns# (CAGR)	14.43%	15.15%	14.32%	21.78%
Nifty 50 TRI returns## (CAGR)	13.51%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is October 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Fund Manager

Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

July 11, 2019

Benchmark

S&P BSE Healthcare TRI

Managing Fund Since

July 11, 2019 & November 21, 2022

Experience in Managing the Fund

4.8 Years & 1.4 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	694.58	Crores
AUM as on last day	₹	694.50	Crores

Total Expense Ratio (TER)

Regular	2.37%
Direct	1.01%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	14.93%
Sharpe Ratio	0.52
Beta	0.96
Portfolio Turnover	0.31
Treynor Ratio	0.08

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	75.71%
Sun Pharmaceutical Industries Limited	14.84%
Cipla Limited	7.83%
Torrent Pharmaceuticals Limited	7.41%
Zyus Lifesciences Limited	4.25%
Ajanta Pharmaceuticals Limited	4.16%
Aurobindo Pharma Limited	4.01%
Lupin Limited	3.89%
Gland Pharma Limited	3.85%
Alkem Laboratories Limited	3.46%
ALEMBIC PHARMACEUTICALS LIMITED	3.46%
J.B. Chemicals & Pharmaceuticals Limited	3.37%
Abbott India Limited	3.04%
Dr. Reddys Laboratories Limited	2.84%
Sanofi India Limited	2.75%
Strides Pharma Science Limited	2.62%
Mankind Pharma Ltd	1.53%
Granules India Limited	0.90%

Issuer	% to Net Assets
Eris Lifesciences Limited	0.86%
Biocon Limited	0.64%
Healthcare Services	15.49%
Apollo Hospitals Enterprise Limited	6.33%
Fortis Healthcare Limited	4.59%
Jupiter Life Line Hospitals Ltd	2.34%
Vijaya Diagnostic Centre Limited	2.23%
Insurance	3.07%
Star Health & Allied Insurance Limited	2.01%
Medi Assist Healthcare Services Ltd	1.05%
Retailing	0.57%
Medplus Health Services Limited	0.57%
Chemicals & Petrochemicals	0.45%
Vinati Organics Limited	0.45%
Cash & Current Assets	4.72%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 26.2100

Inception - July 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pharma & Healthcare Fund	22.17%	NA	14.44%	53.10%
Value of Std Investment of ₹ 10,000	26210	NA	14994	15363
Benchmark - S&P BSE Healthcare TRI	24.55%	NA	15.32%	54.16%
Value of Std Investment of ₹ 10,000	28757	NA	15342	15471
Additional Benchmark - Nifty 50 TRI	16.39%	NA	16.92%	26.27%
Value of Std Investment of ₹ 10,000	20752	NA	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	26.2100	28.3100
IDCW ¹ :	19.7900	21.0500

¹Income Distribution cum capital withdrawal





SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	580000	NA	360000	120000
Market Value of amount Invested	969807	NA	500387	147570
Scheme Returns (CAGR)	21.48%	NA	22.63%	45.35%
S&P BSE Healthcare TRI# (CAGR)	23.68%	NA	23.86%	47.69%
Nifty 50 TRI## (CAGR)	18.91%	NA	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is July 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the Scheme is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Atul Penkar & Mr. Dhaval Joshi

Date of Allotment

February 11, 2019

Benchmark

Nifty 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.3 years & 1.4 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

Children's Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier)).

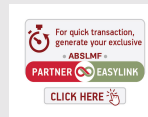
AUM

Monthly Average AUM	₹	966.87	Crores
AUM as on last day	₹	988.03	Crores

Total Expense Ratio (TER)

Regular	2.15%
Direct	0.66%

Including additional expenses and goods and service tax on management fees.



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Other Parameters

Standard Deviation	11.80%
Sharpe Ratio	0.54
Beta	0.85
Portfolio Turnover	0.65
Treynor Ratio	0.08

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	18.93%
ICICI Bank Limited	6.29%
HDFC Bank Limited	5.09%
Axis Bank Limited	2.61%
State Bank of India	1.94%
AU Small Finance Bank Limited	1.65%
IndusInd Bank Limited	1.36%
Automobiles	6.28%
Maruti Suzuki India Limited	2.58%
Tata Motors Limited	2.04%
Mahindra & Mahindra Limited	1.66%
Petroleum Products	5.79%
Reliance Industries Limited	4.41%
Hindustan Petroleum Corporation Limited	1.38%
Telecom - Services	4.69%
Bharti Airtel Limited	3.35%
Bharti Hexacom Limited	1.34%
Finance	4.59%
REC Limited	1.41%
Shriram Finance Ltd	1.24%
Bajaj Finance Limited	0.97%
Mahindra & Mahindra Financial Services Limited	0.97%
Construction	4.56%
Larsen & Toubro Limited	3.70%
NCC Limited	0.86%
IT - Software	4.33%
Infosys Limited	4.33%
Consumer Durables	4.15%
V-Guard Industries Limited	1.56%
Cello World Ltd	1.45%
Titan Company Limited	1.13%
Retailing	3.92%

Issuer	% to Net Assets
FSN E-Commerce Ventures Limited	1.45%
Zomato Limited	1.32%
Go Fashion India Limited	1.15%
Cement & Cement Products	3.69%
Ambuja Cements Limited	1.41%
UltraTech Cement Limited	1.25%
Dalmia Bharat Limited	1.02%
Leisure Services	3.53%
SAMHI Hotels Ltd	1.56%
Chalet Hotels Limited	1.41%
Devyani International Limited	0.56%
Industrial Products	2.90%
TIMKEN INDIA LTD	1.58%
INOX India Ltd	1.31%
Transport Services	2.81%
Container Corporation of India Limited	1.56%
InterGlobe Aviation Limited	1.25%
Beverages	2.57%
United Spirits Limited	1.41%
United Breweries Limited	1.17%
Gas	2.44%
GAIL (India) Limited	1.59%
Gujarat Gas Limited	0.85%
Oil	2.29%
Oil & Natural Gas Corporation Limited	2.29%
Pharmaceuticals & Biotechnology	2.19%
Sanofi India Limited	1.31%
Sun Pharmaceutical Industries Limited	0.88%
Healthcare Services	2.00%
Fortis Healthcare Limited	2.00%
Non - Ferrous Metals	1.57%
Hindalco Industries Limited	1.57%



Issuer	% to Net Assets
Ferrous Metals	1.50%
Tata Steel Limited	1.50%
Diversified FMCG	1.50%
ITC Limited	1.50%
Auto Components	1.49%
Samvardhana Motherson International Limited	1.49%
Chemicals & Petrochemicals	1.48%
Clean Science & Technology Limited	0.76%
Navin Fluorine International Limited	0.71%
Fertilizers & Agrochemicals	1.34%
Sumitomo Chemical India Limited	1.34%
Power	1.28%
CESC Limited	1.28%
Textiles & Apparels	1.25%
Gokaldas Exports Ltd	1.25%
Food Products	1.21%

Issuer	% to Net Assets
Bikaji Foods International Ltd	1.21%
Electrical Equipment	1.19%
TD Power Systems Limited	1.19%
Insurance	1.08%
Star Health & Allied Insurance Limited	1.08%
Realty	0.99%
Sunteck Realty Limited	0.99%
Entertainment	0.83%
Zee Entertainment Enterprises Limited	0.83%
Agricultural Food & other Products	0.76%
Balrampur Chini Mills Limited	0.76%
Cash & Current Assets	0.87%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 18.0600

Inception - February 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Bal Bhavishya Yojna	11.99%	11.25%	13.10%	34.85%
Value of Std Investment of ₹ 10,000	18060	17054	14471	13518
Benchmark - Nifty 500 TRI	18.95%	18.02%	20.52%	38.89%
Value of Std Investment of ₹ 10,000	24740	22920	17513	13926
Additional Benchmark - Nifty 50 TRI	16.34%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	22036	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvarkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.0600	19.7900
IDCW¹:	18.0600	19.7800

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	630000	600000	360000	120000
Market Value of amount Invested	930495	877700	463701	138645
Scheme Returns (CAGR)	14.83%	15.22%	17.18%	30.13%
Nifty 500 TRI# (CAGR)	22.13%	22.60%	22.04%	37.73%
Nifty 50 TRI## (CAGR)	18.30%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The Fund's inception date is February 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

NIFTY 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.3 years & 1.4 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	363.20	Crores
AUM as on last day	₹	369.66	Crores

Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Standard Deviation	11.75%
Sharpe Ratio	0.52
Beta	0.83
Portfolio Turnover	0.60
Treynor Ratio	0.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	24.60%	
HDFC Bank Limited	8.18%	
ICICI Bank Limited	6.71%	
State Bank of India	3.22%	
IndusInd Bank Limited	2.05%	
Utkarsh Small Finance Bank Ltd	1.86%	
Union Bank of India	1.46%	
Bank of Baroda	1.12%	
Petroleum Products	6.05%	
Reliance Industries Limited	6.05%	
Consumer Durables	5.99%	
Voltas Limited	1.97%	
Dixon Technologies (India) Limited	1.60%	
Somany Ceramics Limited	1.10%	
Titan Company Limited	0.85%	
La Opala RG Limited	0.47%	
Pharmaceuticals & Biotechnology	5.75%	
Sun Pharmaceutical Industries Limited	2.77%	
Strides Pharma Science Limited	1.87%	
Torrent Pharmaceuticals Limited	1.11%	
IT - Software	5.30%	
Infosys Limited	4.16%	
Coforge Limited	1.14%	
Construction	4.43%	
Larsen & Toubro Limited	4.43%	
Cement & Cement Products	3.29%	
UltraTech Cement Limited	3.29%	
Automobiles	3.24%	

Issuer	% to Net Assets	Rating
Tata Motors Limited	2.07%	
Bajaj Auto Limited	1.17%	
Electrical Equipment	3.09%	
TD Power Systems Limited	1.72%	
Thermax Limited	1.37%	
Insurance	3.03%	
Max Financial Services Limited	1.64%	
Star Health & Allied Insurance Limited	1.39%	
Realty	2.85%	
Brigade Enterprises Limited	2.85%	
Telecom - Services	2.80%	
Bharti Hexacom Limited	2.80%	
Auto Components	2.76%	
SJS Enterprises Pvt Limited	1.44%	
CIE Automotive India Ltd	1.32%	
Power	2.70%	
NTPC Limited	2.70%	
Industrial Products	2.56%	
RHI Magnesita India Limited	1.32%	
TIMKEN INDIA LTD	1.24%	
Sundaram Clayton Ltd	0.00%	
Commercial Services & Supplies	2.20%	
CMS Info Systems Limited	2.20%	
Finance	2.14%	
Bajaj Finance Limited	1.11%	
SBFC Finance Ltd	1.03%	
Healthcare Services	1.84%	
Fortis Healthcare Limited	1.84%	



Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
Diversified FMCG	1.76%	
ITC Limited	1.76%	
Non - Ferrous Metals	1.57%	
Hindalco Industries Limited	1.57%	
Personal Products	1.57%	
Godrej Consumer Products Limited	1.57%	
Retailing	1.49%	
Zomato Limited	1.49%	
Transport Services	1.17%	
Container Corporation of India Limited	1.17%	
Household Products	1.11%	
Flair Writing Industries Ltd	1.11%	
Leisure Services	1.10%	

Issuer	% to Net Assets	Rating
Westlife Development Ltd	1.10%	
Oil	1.03%	
Oil & Natural Gas Corporation Limited	1.03%	
Government Bond	0.27%	
7.17% GOVERNMENT OF INDIA 17APR30	0.27%	SOV
Cash Management Bills	0.07%	
Government of India	0.07%	SOV
Cash & Current Assets	4.23%	
Total Net Assets	100.00%	



Investment Performance

NAV as on April 30, 2024: ₹ 17.3720

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 30s Plan	11.34%	11.31%	12.90%	33.27%
Value of Std Investment of ₹ 10,000	17372	17098	14395	13359
Benchmark - NIFTY 500 TRI	18.29%	18.02%	20.52%	38.89%
Value of Std Investment of ₹ 10,000	23719	22920	17513	13926
Additional Benchmark - Nifty 50 TRI	16.02%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	21468	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	17.3720	18.8640
IDCW ¹ :	16.1590	17.5450

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	620000	600000	360000	120000
Market Value of amount Invested	909388	875365	461047	139127
Scheme Returns (CAGR)	14.81%	15.11%	16.77%	30.94%
Nifty 500 TRI## (CAGR)	22.24%	19.82%	22.00%	37.73%
Nifty 50 TRI## (CAGR)	18.36%	18.30%	16.78%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.3 years & 1.4 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	108.02	Crores
AUM as on last day	₹	107.04	Crores

Total Expense Ratio (TER)

Regular	2.38%
Direct	1.01%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	4.62 years
Average Maturity	6.24 years
Yield to Maturity	7.46%
Macaulay Duration	4.81 years
Standard Deviation	9.60%
Sharpe Ratio	0.43
Beta	0.98
Portfolio Turnover	0.53
Treynor Ratio	0.04

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBI Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Add. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	19.22%	
ICICI Bank Limited	6.59%	
HDFC Bank Limited	5.77%	
State Bank of India	2.21%	
Utkarsh Small Finance Bank Ltd	1.54%	
Union Bank of India	1.19%	
IndusInd Bank Limited	1.13%	
Bank of Baroda	0.79%	
Government Bond	10.73%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	7.93%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.86%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.94%	SOV
IT - Software	5.61%	
Infosys Limited	4.56%	
Coforge Limited	1.05%	
Consumer Durables	5.28%	
Dixon Technologies (India) Limited	1.56%	
Volta Limited	1.10%	
Somany Ceramics Limited	0.99%	
Titan Company Limited	0.97%	
La Opala RG Limited	0.65%	
Pharmaceuticals & Biotechnology	4.89%	
Sun Pharmaceutical Industries Limited	2.34%	
Strides Pharma Science Limited	1.57%	
Torrent Pharmaceuticals Limited	0.99%	
Fixed rates bonds - Corporate	4.67%	
REC Limited	3.72%	ICRA AAA
HDFC Bank Limited	0.96%	CRISIL AAA

Issuer	% to Net Assets	Rating
Petroleum Products	4.22%	
Reliance Industries Limited	4.22%	
Construction	3.70%	
Larsen & Toubro Limited	3.70%	
Automobiles	3.22%	
Tata Motors Limited	1.62%	
Bajaj Auto Limited	1.60%	
Cement & Cement Products	3.16%	
UltraTech Cement Limited	3.16%	
Electrical Equipment	2.78%	
TD Power Systems Limited	1.59%	
Thermax Limited	1.19%	
Healthcare Services	2.65%	
Fortis Healthcare Limited	2.65%	
Realty	2.32%	
Brigade Enterprises Limited	2.32%	
Telecom - Services	2.27%	
Bharti Hexacom Limited	2.27%	
State Government bond	1.89%	
TAMIL NADU 08.21% 24JUN25 SDL	1.89%	SOV
Industrial Products	1.84%	
RHI Magnesita India Limited	1.16%	
TIMKEN INDIA LTD	0.69%	
Sundaram Clayton Ltd	0.00%	
Auto Components	1.83%	
CIE Automotive India Ltd	1.19%	
SJS Enterprises Pvt Limited	0.65%	
Power	1.73%	



Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
NTPC Limited	1.73%	
Finance	1.72%	
SBFC Finance Ltd	0.83%	
Bajaj Finance Limited	0.70%	
Cholamandalam Investment and Finance Company Limited	0.19%	
Diversified FMCG	1.54%	
ITC Limited	1.54%	
Insurance	1.54%	
Max Financial Services Limited	0.85%	
Star Health & Allied Insurance Limited	0.69%	
Commercial Services & Supplies	1.14%	
CMS Info Systems Limited	1.14%	
Household Products	0.90%	
Flair Writing Industries Ltd	0.90%	
Oil	0.82%	

Issuer	% to Net Assets	Rating
Oil & Natural Gas Corporation Limited	0.82%	
Leisure Services	0.75%	
Westlife Development Ltd	0.75%	
Personal Products	0.74%	
Godrej Consumer Products Limited	0.74%	
Transport Services	0.47%	
Container Corporation of India Limited	0.47%	
Cash Management Bills	0.25%	
Government of India	0.25%	SOV
Cash & Current Assets	8.11%	
Total Net Assets	100.00%	



Investment Performance

NAV as on April 30, 2024: ₹ 16.4280

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 40s Plan	10.13%	10.16%	10.86%	27.48%
Value of Std Investment of ₹ 10,000	16428	16228	13628	12774
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	14.67%	14.46%	14.54%	25.07%
Value of Std Investment of ₹ 10,000	20216	19656	15033	12530
Additional Benchmark - Nifty 50 TRI	16.02%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	21468	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnikar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.4280	17.7700
IDCW²:	15.2840	16.5310

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	620000	600000	360000	120000
Market Value of amount Invested	859107	826779	442879	135082
Scheme Returns (CAGR)	12.58%	12.79%	13.95%	24.19%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	16.15%	14.11%	15.72%	24.88%
Nifty 50 TRI## (CAGR)	18.36%	18.30%	16.78%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP instalment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.3 years & 1.4 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	28.54	Crores
AUM as on last day	₹	28.71	Crores

Total Expense Ratio (TER)

Regular	1.93%
Direct	0.61%

Including additional expenses and goods and service tax on management fees.



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Other Parameters

Modified Duration	2.68 years
Average Maturity	3.60 years
Yield to Maturity	7.06%
Macaulay Duration	2.79 years
Portfolio Turnover	0.43

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	48.64%	
7.27% GOI 08APR26	17.45%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	17.39%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	7.86%	SOV
6.57% GOI (MD 05/12/2033)	3.33%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.61%	SOV
Fixed rates bonds - Corporate	7.13%	
HDFC Bank Limited	7.13%	CRISIL AAA
Banks	6.85%	
ICICI Bank Limited	2.05%	
HDFC Bank Limited	1.57%	
State Bank of India	1.28%	
IndusInd Bank Limited	0.79%	
Utkarsh Small Finance Bank Ltd	0.63%	
Bank of Baroda	0.53%	
State Government bond	5.27%	
TAMIL NADU 08.21% 24JUN25 SDL	5.27%	SOV
Consumer Durables	1.75%	
Voltas Limited	0.62%	
V-Guard Industries Limited	0.61%	
Dixon Technologies (India) Limited	0.52%	
Pharmaceuticals & Biotechnology	1.58%	
Sun Pharmaceutical Industries Limited	0.81%	
Strides Pharma Science Limited	0.44%	
Torrent Pharmaceuticals Limited	0.33%	
IT - Software	1.44%	
Infosys Limited	1.44%	
Petroleum Products	1.43%	
Reliance Industries Limited	1.43%	
Construction	1.08%	
Larsen & Toubro Limited	1.08%	
Electrical Equipment	1.04%	
TD Power Systems Limited	0.54%	
Thermax Limited	0.50%	
Automobiles	1.01%	
Bajaj Auto Limited	0.52%	
Tata Motors Limited	0.49%	
Cash Management Bills	0.93%	
Government of India	0.93%	SOV

Issuer	% to Net Assets	Rating
Healthcare Services	0.86%	
Fortis Healthcare Limited	0.86%	
Insurance	0.75%	
Max Financial Services Limited	0.52%	
Star Health & Allied Insurance Limited	0.23%	
Telecom - Services	0.69%	
Bharti Airtel Limited	0.69%	
Non - Ferrous Metals	0.67%	
Hindalco Industries Limited	0.67%	
Cement & Cement Products	0.65%	
UltraTech Cement Limited	0.65%	
Realty	0.61%	
Brigade Enterprises Limited	0.61%	
Finance	0.53%	
SBFC Finance Ltd	0.23%	
Bajaj Finance Limited	0.22%	
Cholamandalam Investment and Finance Company Limited	0.07%	
Personal Products	0.47%	
Godrej Consumer Products Limited	0.47%	
Diversified FMCG	0.47%	
ITC Limited	0.47%	
Industrial Products	0.37%	
RHI Magnesita India Limited	0.37%	
Leisure Services	0.31%	
Westlife Development Ltd	0.31%	
Household Products	0.29%	
Flair Writing Industries Ltd	0.29%	
Auto Components	0.22%	
SJS Enterprises Pvt Limited	0.22%	
Commercial Services & Supplies	0.20%	
CMS Info Systems Limited	0.20%	
Transport Services	0.18%	
Container Corporation of India Limited	0.18%	
Retailing	0.17%	
Zomato Limited	0.17%	
Cash & Current Assets	14.39%	
Total Net Assets	100.00%	





An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Investment Performance

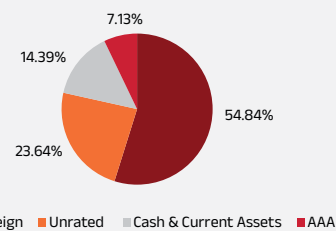
NAV as on April 30, 2024: ₹ 13.2158

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 50s Plan	5.57%	5.62%	5.38%	11.84%
Value of Std Investment of ₹ 10,000	13216	13150	11703	11194
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	10.04%	9.95%	9.05%	13.81%
Value of Std Investment of ₹ 10,000	16355	16075	12970	11393
Additional Benchmark - CRISIL 10 Year Gilt Index	5.99%	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	13485	13410	11151	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	620000	600000	360000	120000
Market Value of amount Invested	724834	698500	403785	127021
Scheme Returns (CAGR)	5.99%	6.02%	7.61%	11.06%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	10.13%	8.44%	9.96%	13.84%
CRISIL 10 Year Gilt Index## (CAGR)	4.88%	-2.50%	5.57%	6.41%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.2158	14.1907
IDCW ¹ :	12.2921	13.1996

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 30, 2019

Benchmark

S&P BSE PSU TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

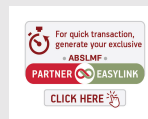
1.6 years & 1.4 Years

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	3776.91	Crores
AUM as on last day	₹	4115.15	Crores

Total Expense Ratio (TER)

Regular	1.85%
Direct	0.48%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	19.82%
Sharpe Ratio	1.92
Beta	0.94
Portfolio Turnover	0.54
Treynor Ratio	0.40

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	25.91%
State Bank of India	9.29%
Bank of India	5.89%
Bank of Baroda	5.20%
Punjab National Bank	2.57%
The Jammu & Kashmir Bank Limited	1.21%
Union Bank of India	0.62%
Bank of Maharashtra	0.57%
Canara Bank	0.56%
Power	15.45%
NTPC Limited	8.06%
Power Grid Corporation of India Limited	5.47%
NLC India Limited	1.92%
Gas	9.30%
GAIL (India) Limited	5.12%
Mahanagar Gas Limited	1.46%
Gujarat Gas Limited	1.37%
Indraprastha Gas Limited	1.35%
Oil	7.11%
Oil & Natural Gas Corporation Limited	7.11%
Consumable Fuels	5.29%
Coal India Limited	5.29%
Aerospace & Defense	4.29%
Hindustan Aeronautics Limited	2.22%
Bharat Electronics Limited	1.87%
Bharat Dynamics Limited	0.20%
Finance	4.26%
Power Finance Corporation Limited	2.22%
LIC Housing Finance Limited	1.64%
REC Limited	0.34%
BEML Land Assets Ltd	0.06%
Petroleum Products	3.98%
Bharat Petroleum Corporation Limited	1.88%
Indian Oil Corporation Limited	1.50%
Hindustan Petroleum Corporation Limited	0.60%

Issuer	% to Net Assets
Minerals & Mining	3.68%
NMDC Limited	3.10%
Moil Limited	0.59%
Electrical Equipment	3.22%
Bharat Heavy Electricals Limited	3.22%
Insurance	2.76%
Life Insurance Corp of India	2.76%
Transport Services	2.63%
Container Corporation of India Limited	2.63%
Construction	1.69%
RITES Limited	1.18%
Engineers India Limited	0.50%
Leisure Services	1.66%
Indian Railway Catering & Tourism Corporation Limited	1.66%
Agricultural Commercial & Construction Vehicles	1.01%
BEML Limited	1.01%
Ferrous Metals	0.98%
Steel Authority of India Limited	0.98%
Fertilizers & Agrochemicals	0.70%
Gujarat State Fertilizers & Chemicals Limited	0.70%
Industrial Manufacturing	0.68%
Mazagon Dock Shipbuilders Limited	0.68%
Chemicals & Petrochemicals	0.21%
Gujarat Alkalies and Chemicals Limited	0.15%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.06%
Paper Forest & Jute Products	0.18%
Tamil Nadu Newsprint & Papers Limited	0.18%
Non - Ferrous Metals	0.17%
National Aluminium Company Limited	0.17%
Cash & Current Assets	4.82%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 34.4600

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	33.01%	NA	44.80%	95.50%
Value of Std Investment of ₹ 10,000	34460	NA	30388	19658
Benchmark - S&P BSE PSU TRI	33.44%	NA	49.63%	102.99%
Value of Std Investment of ₹ 10,000	34944	NA	33537	20418
Additional Benchmark - Nifty 50 TRI	16.44%	NA	16.92%	26.27%
Value of Std Investment of ₹ 10,000	19347	NA	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	530000	NA	360000	120000
Market Value of amount Invested	1408672	NA	754815	182191
Scheme Returns (CAGR)	46.77%	NA	54.62%	108.61%
S&P BSE PSU TRI# (CAGR)	51.04%	NA	59.08%	119.54%
Nifty 50 TRI## (CAGR)	19.33%	NA	16.82%	25.13%

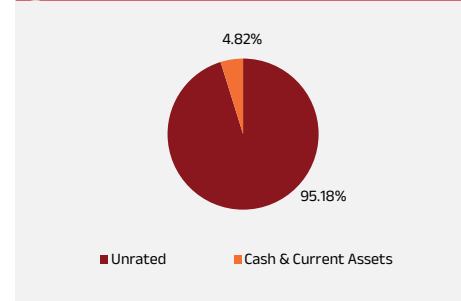
Past Performance may or may not be sustained in future. The fund's inception date is December 30, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	34.4600	37.0600
IDCW ¹ :	28.4300	32.3900

¹Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

October 23, 2020

Benchmark

S&P BSE 500 TRI

Managing Fund Since

October 23, 2020 & November 21, 2022

Experience in Managing the Fund

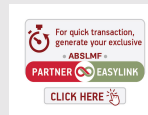
3.5 years & 1.4 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	718.09	Crores
AUM as on last day	₹	730.66	Crores

Total Expense Ratio (TER)

Regular	2.40%
Direct	1.27%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.75%
Sharpe Ratio	0.89
Beta	0.99
Portfolio Turnover	0.32
Treynor Ratio	0.12

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	15.38%
ICICI Bank Limited	5.15%
HDFC Bank Limited	3.10%
Axis Bank Limited	2.15%
State Bank of India	1.95%
IndusInd Bank Limited	1.66%
RBL Bank Limited	1.37%
IT - Software	9.55%
Infosys Limited	4.97%
Coforge Limited	1.67%
Mphasis Limited	1.15%
Tech Mahindra Limited	1.12%
Wipro Limited	0.63%
Automobiles	7.56%
Tata Motors Limited	3.31%
Mahindra & Mahindra Limited	1.77%
Eicher Motors Limited	1.26%
Hero MotoCorp Limited	1.22%
Finance	6.87%
Shriram Finance Ltd	2.40%
Bajaj Finserv Limited	1.96%
Manappuram Finance Limited	1.64%
Bajaj Finance Limited	0.87%
Telecom - Services	6.36%
Bharti Airtel Limited	6.36%
Pharmaceuticals & Biotechnology	4.93%
Sun Pharmaceutical Industries Limited	3.26%
Strides Pharma Science Limited	1.68%
Retailing	4.64%
Zomato Limited	2.19%
Aditya Birla Fashion and Retail Limited	1.56%
FSN E-Commerce Ventures Limited	0.89%
Auto Components	4.19%
Bharat Forge Limited	2.27%

Issuer	% to Net Assets
CEAT Limited	0.92%
Sundram Fasteners Limited	0.76%
Steel Strips Wheels Ltd	0.23%
Cement & Cement Products	4.03%
Ambuja Cements Limited	1.91%
Grasim Industries Limited	1.32%
The Ramco Cements Limited	0.78%
Grasim Industries Limited	0.03%
Healthcare Services	3.67%
Fortis Healthcare Limited	2.36%
Apollo Hospitals Enterprise Limited	1.31%
Beverages	3.16%
United Spirits Limited	1.61%
United Breweries Limited	1.55%
Construction	2.94%
Kalpataru Projects International Ltd.	1.84%
PNC Infratech Limited	0.61%
Power Mech Projects Limited	0.49%
Consumer Durables	2.93%
Crompton Greaves Consumer Electricals Limited	1.38%
Safari Industries India Ltd	0.96%
Orient Electric Ltd.	0.59%
Agricultural Food & other Products	2.85%
Tata Consumer Products Limited	2.14%
Marico Limited	0.71%
Insurance	2.76%
Max Financial Services Limited	1.38%
ICICI Lombard General Insurance Company Limited	1.38%
Realty	2.44%
Sobha Limited	2.44%
Chemicals & Petrochemicals	2.31%
Aarti Industries Limited	1.49%
Atul Limited	0.82%
Industrial Products	2.22%



Issuer	% to Net Assets
Carborundum Universal Limited	1.18%
AIA Engineering Limited	1.04%
Petroleum Products	2.15%
Reliance Industries Limited	2.15%
Transport Services	1.76%
Container Corporation of India Limited	1.76%
Non - Ferrous Metals	1.55%
Hindalco Industries Limited	1.55%
Capital Markets	1.48%
UTI ASSET MANAGEMENT COMPANY Limited	1.48%

Issuer	% to Net Assets
Leisure Services	1.30%
SAMHI Hotels Ltd	1.30%
Textiles & Apparels	0.93%
K.P.R. Mill Limited	0.93%
Consumable Fuels	0.75%
Coal India Limited	0.75%
Entertainment	0.45%
Zee Entertainment Enterprises Limited	0.45%
Cash & Current Assets	0.83%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 21.3200

Inception - October 23, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Special Opportunities Fund	23.99%	NA	18.99%	44.60%
Value of Std Investment of ₹ 10,000	21320	NA	16854	14503
Benchmark - S&P BSE 500 TRI	25.50%	NA	20.44%	38.26%
Value of Std Investment of ₹ 10,000	22248	NA	17481	13863
Additional Benchmark - Nifty 50 TRI	21.22%	NA	16.92%	26.27%
Value of Std Investment of ₹ 10,000	19687	NA	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	21.3200	22.5300
IDCW²:	18.9600	20.0300

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	430000	NA	360000	120000
Market Value of amount Invested	622244	NA	490046	145105
Scheme Returns (CAGR)	21.11%	NA	21.12%	41.10%
S&P BSE 500 TRI# (CAGR)	22.05%	NA	21.86%	37.05%
Nifty 50 TRI## (CAGR)	17.34%	NA	16.82%	25.13%

Past Performance may or may not be sustained in future. The Fund's inception date is October 23, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate long-term capital appreciation by investing in a diversified basket of companies in ESG theme by following Integration Strategy. The Scheme does not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 24, 2020

Benchmark

Nifty 100 ESG TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

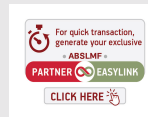
1.4 Years & 1.2 years

Fund Category

Thematic

Investment Style

Large Cap	Value	Growth
Mid Cap	Value	Growth
Small Cap	Value	Growth



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	678.82	Crores
AUM as on last day	₹	675.16	Crores

Total Expense Ratio (TER)

Regular	2.42%
Direct	1.33%

Including additional expenses and goods and service tax on management fees.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	14.40%
Sharpe Ratio	0.43
Beta	0.96
Treynor Ratio	0.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

PORTFOLIO

Issuer	% to Net Assets
Banks	23.86%
ICICI Bank Limited	7.78%
HDFC Bank Limited	4.70%
Kotak Mahindra Bank Limited	3.40%
Axis Bank Limited	2.84%
State Bank of India	2.58%
AU Small Finance Bank Limited	1.41%
RBL Bank Limited	1.15%
IT - Software	21.66%
Infosys Limited	7.75%
LTIMindtree Limited	3.67%
Tata Consultancy Services Limited	3.17%
HCL Technologies Limited	3.13%
Coforge Limited	2.09%
Birlasoft Limited	1.17%
Wipro Limited	0.68%
Consumer Durables	12.09%
Blue Star Limited	4.15%
Titan Company Limited	3.04%
Kajaria Ceramics Limited	1.92%
Voltas Limited	1.86%
Crompton Greaves Consumer Electricals Limited	0.59%
Whirlpool of India Limited	0.53%
Automobiles	6.66%
TVS Motor Company Limited	2.53%
Mahindra & Mahindra Limited	2.48%
Hero MotoCorp Limited	1.65%
Auto Components	5.93%
Sona BLW Precision Forgings Limited	2.95%
Endurance Technologies Limited	1.30%
Schaeffler India Limited	0.87%
Samvardhana Motherson International Limited	0.55%
Rolex Rings Limited	0.26%
Retailing	4.79%
Aditya Birla Fashion and Retail Limited	1.85%

Issuer	% to Net Assets
V-Mart Retail Limited	1.48%
Avenue Supermarts Limited	1.46%
Finance	4.60%
Bajaj Finance Limited	2.57%
Shriram Finance Ltd	1.73%
Cholamandalam Investment and Finance Company Limited	0.30%
Electrical Equipment	4.28%
ABB India Limited	4.28%
Telecom - Services	2.65%
Bharti Airtel Limited	2.65%
Realty	2.30%
Oberoi Realty Limited	1.39%
Anant Raj Ltd	0.91%
Diversified FMCG	1.77%
Hindustan Unilever Limited	1.77%
Cement & Cement Products	1.73%
JK Cement Limited	1.73%
Industrial Products	1.52%
POLYCAB INDIA Limited	1.52%
Textiles & Apparels	1.20%
Page Industries Limited	1.20%
Commercial Services & Supplies	1.13%
TeamLease Services Limited	1.13%
Insurance	1.02%
SBI Life Insurance Company Limited	1.02%
EQUITY FUTURE	0.55%
METROPOLIS HEALTHCARE LIMITED	0.55%
Transport Services	0.55%
InterGlobe Aviation Limited	0.55%
Healthcare Services	0.18%
METROPOLIS HEALTHCARE LIMITED	0.18%
Financial Technology (Fintech)	0.15%
One 97 Communications Limited	0.15%
Cash & Current Assets	1.37%
Total Net Assets	100.00%



Aditya Birla Sun Life ESG Integration Strategy Fund

An open ended equity scheme investing in Environment, Social & Governance (ESG) theme by following Integration Strategy.



Wealth Solutions



Investment Performance

NAV as on April 30, 2024: ₹ 14.9700

Inception - December 24, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ESG Integration Strategy Fund	12.80%	NA	12.97%	27.48%
Value of Std Investment of ₹ 10,000	14970	NA	14422	12773
Benchmark - Nifty 100 ESG TRI	17.09%	NA	16.27%	33.70%
Value of Std Investment of ₹ 10,000	16967	NA	15726	13402
Additional Benchmark - Nifty 50 TRI	17.29%	NA	16.92%	26.27%
Value of Std Investment of ₹ 10,000	17062	NA	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.9700	15.8000
IDCW ² :	14.9700	15.8000

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	410000	NA	360000	120000
Market Value of amount Invested	503082	NA	430056	133492
Scheme Returns (CAGR)	12.04%	NA	11.91%	21.57%
Nifty 100 ESG TRI# (CAGR)	16.62%	NA	16.77%	31.06%
Nifty 50 TRI## (CAGR)	16.72%	NA	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is December 24, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harish Krishnan, Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 03, 2021

Benchmark

S&P BSE 500 TRI

Managing Fund Since

November 03, 2023, November 21, 2022, February 17, 2023

Fund Category

Sectoral/Thematic

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1683.09	Crores
AUM as on last day	₹	1701.69	Crores

Experience in Managing the Fund

0.5 Years, 1.4 Years & 1.2 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	2.09%
Direct	0.94%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
Banks	19.22%
ICICI Bank Limited	6.76%
HDFC Bank Limited	5.81%
State Bank of India	2.68%
Axis Bank Limited	2.06%
Kotak Mahindra Bank Limited	1.15%
AU Small Finance Bank Limited	0.78%
IT - Software	8.26%
Infosys Limited	3.97%
HCL Technologies Limited	3.01%
Tech Mahindra Limited	1.04%
LTIMindtree Limited	0.24%
Finance	7.73%
Shriram Finance Ltd	3.00%
Bajaj Finance Limited	2.44%
SBFC Finance Ltd	1.17%
Cholamandalam Investment and Finance Company Limited	1.12%
Consumer Durables	6.14%
Whirlpool of India Limited	1.78%
Kajaria Ceramics Limited	1.73%
Blue Star Limited	1.14%
V-Guard Industries Limited	0.92%
Cello World Ltd	0.56%
Petroleum Products	5.53%
Reliance Industries Limited	5.53%
Pharmaceuticals & Biotechnology	5.39%
Sun Pharmaceutical Industries Limited	4.41%
Ajanta Pharmaceuticals Limited	0.98%
Cement & Cement Products	5.28%
UltraTech Cement Limited	2.05%
Grasim Industries Limited	1.30%
Ambuja Cements Limited	1.00%
JK Cement Limited	0.90%
Grasim Industries Limited	0.02%
Auto Components	4.60%
Bharat Forge Limited	1.94%
CIE Automotive India Ltd	1.44%
Schaeffler India Limited	1.22%
Construction	3.92%
Larsen & Toubro Limited	3.92%
Exchange Traded Fund	3.74%
RELIANCE MF CPSE ETF	2.25%
NIPPON INDIA ETF NIFTY PSU BANK BEES	1.49%
Beverages	3.39%
United Spirits Limited	1.84%

Issuer	% to Net Assets
Radico Khaitan Limited	1.55%
Telecom - Services	3.30%
Bharti Airtel Limited	3.30%
Industrial Products	3.09%
AIA Engineering Limited	1.34%
Happy Forgings Ltd	1.16%
WELSPUN CORP LIMITED	0.59%
Food Products	2.45%
Britannia Industries Limited	1.40%
Heritage Foods Limited	1.04%
Automobiles	2.22%
Mahindra & Mahindra Limited	2.22%
Chemicals & Petrochemicals	2.07%
Aarti Industries Limited	1.09%
NOCIL Limited	0.98%
Commercial Services & Supplies	2.02%
CMS Info Systems Limited	2.02%
Healthcare Services	1.41%
Apollo Hospitals Enterprise Limited	1.41%
Retailing	1.08%
Zomato Limited	1.08%
Power	1.07%
NTPC Limited	1.07%
United States of America	1.05%
Cognizant Technology Solutions CI A Com Stk	1.05%
Personal Products	1.00%
Godrej Consumer Products Limited	1.00%
Industrial Manufacturing	0.99%
GMM Pfaudler Limited	0.99%
Insurance	0.98%
Life Insurance Corp of India	0.98%
Realty	0.96%
DLF Limited	0.96%
Entertainment	0.94%
Zee Entertainment Enterprises Limited	0.57%
Sun TV Network Limited	0.38%
Textiles & Apparels	0.78%
Gokaldas Exports Ltd	0.78%
MUTUAL FUNDS	0.35%
XTRACKERS HARVEST CSI 500 CH	0.35%
Cash & Current Assets	1.05%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 13.3600

Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Business Cycle Fund	12.78%	NA	NA	29.93%
Value of Std Investment of ₹ 10,000	13360	NA	NA	13021
Benchmark - S&P BSE 500 TRI	16.58%	NA	NA	38.26%
Value of Std Investment of ₹ 10,000	14470	NA	NA	13863
Additional Benchmark - Nifty 50 TRI	13.22%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	13486	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harish Krishnan is 4. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	290000	NA	NA	120000
Market Value of amount Invested	363879	NA	NA	137632
Scheme Returns (CAGR)	19.26%	NA	NA	28.43%
S&P BSE 500 TRI returns# (CAGR)	24.73%	NA	NA	37.05%
Nifty 50 TRI returns## (CAGR)	18.56%	NA	NA	25.13%

Past Performance may or may not be sustained in future. The Fund's inception date is December 03, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.3600	13.8400
IDCW ² :	13.3600	13.8400

²Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related securities of companies following transportation and logistics theme. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

November 17, 2023

Benchmark

Nifty Transportation and Logistics TRI

Managing Fund Since

November 17, 2023

Fund Category

Thematic Fund

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1236.21	Crores
AUM as on last day	₹	1295.47	Crores

Experience in Managing the Fund

0.5 Years



INVEST NOW

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	2.10%
Direct	0.48%

Including additional expenses and goods and service tax on management fees.

PORTFOLIO

Issuer	% to Net Assets
Automobiles	46.57%
Tata Motors Limited	10.86%
Maruti Suzuki India Limited	10.04%
Mahindra & Mahindra Limited	8.96%
Bajaj Auto Limited	7.11%
Hero MotoCorp Limited	5.25%
TVS Motor Company Limited	3.04%
Tata Motors Limited	1.30%
Auto Components	17.52%
Samvardhana Motherson International Limited	4.51%
Minda Corporation Limited	2.96%
Tube Investments of India Limited	2.55%
Exide Industries Limited	2.03%
CEAT Limited	1.91%
Sona BLW Precision Forgings Limited	1.76%
Schaeffler India Limited	0.64%
Minda Industries Ltd	0.57%
CIE Automotive India Ltd	0.40%
Rolex Rings Limited	0.18%
Transport Services	11.12%
InterGlobe Aviation Limited	5.84%
Container Corporation of India Limited	4.07%

Issuer	% to Net Assets
Delhivery Ltd	1.21%
Retailing	5.22%
Zomato Limited	5.22%
Leisure Services	4.53%
Indian Railway Catering & Tourism Corporation Limited	4.53%
Transport Infrastructure	3.15%
Adani Ports and Special Economic Zone Limited	3.15%
Agricultural Commercial & Construction Vehicles	1.98%
Ashok Leyland Limited	1.98%
Industrial Products	1.70%
Happy Forgings Ltd	1.70%
Commercial Services & Supplies	1.50%
CMS Info Systems Limited	1.50%
IT - Services	1.25%
Tata Technologies Ltd	1.25%
Finance	1.05%
Shriram Finance Ltd	1.05%
Electrical Equipment	0.84%
Exicom Tele-Systems Ltd	0.84%
Cash & Current Assets	3.56%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.0300	13.1300
IDCW ¹ :	13.0300	13.1200

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target Investment Objective allocation of 80% equity, 20% debt and money market securities.

Fund Manager

Mr. Atul Penkar, Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

March 29, 1996

Benchmark

NIFTY 500 TRI

Managing Fund Since

December 28, 2021, April 01, 2022 & November 21, 2022

Experience in Managing the Fund

2.3 years, 2.1 years & 1.4 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

ELSS

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	15160.90	Crores
AUM as on last day	₹	15384.10	Crores

Total Expense Ratio (TER)

Regular	1.68%
Direct	0.91%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	11.68%
Sharpe Ratio	0.44
Beta	0.85
Portfolio Turnover	0.31
Treynor Ratio	0.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets
Banks	19.95%
ICICI Bank Limited	6.83%
HDFC Bank Limited	5.71%
Axis Bank Limited	2.57%
State Bank of India	2.32%
IndusInd Bank Limited	1.46%
AU Small Finance Bank Limited	1.05%
Petroleum Products	6.80%
Reliance Industries Limited	5.84%
Hindustan Petroleum Corporation Limited	0.97%
IT - Software	6.52%
Infosys Limited	4.58%
Tata Consultancy Services Limited	1.23%
Coforge Limited	0.72%
Automobiles	5.42%
Maruti Suzuki India Limited	2.00%
Tata Motors Limited	1.75%
Mahindra & Mahindra Limited	1.66%
Construction	4.90%
Larsen & Toubro Limited	4.90%
Pharmaceuticals & Biotechnology	4.84%
Sun Pharmaceutical Industries Limited	1.93%
GlaxoSmithKline Pharmaceuticals Limited	1.51%
Cipla Limited	0.96%
Torrent Pharmaceuticals Limited	0.44%
Retailing	4.24%
Zomato Limited	1.32%
Shoppers Stop Limited	1.29%
FSN E-Commerce Ventures Limited	0.92%
Avenue Supermarts Limited	0.72%
Auto Components	3.96%

Issuer	% to Net Assets
TVS HOLDINGS LIMITED	1.89%
Samvardhana Motherson International Limited	1.02%
Bosch Limited	0.63%
Tube Investments of India Limited	0.42%
Consumer Durables	3.69%
Titan Company Limited	1.44%
Johnson Controls - Hitachi Air Conditioning India Limited	0.92%
Volta Limited	0.83%
Whirlpool of India Limited	0.51%
Telecom - Services	3.46%
Bharti Airtel Limited	3.46%
Transport Services	3.39%
Container Corporation of India Limited	1.82%
InterGlobe Aviation Limited	1.57%
Finance	3.20%
Bajaj Finance Limited	1.16%
Cholamandalam Investment and Finance Company Limited	1.04%
Shriram Finance Ltd	0.87%
Aditya Birla Capital Limited	0.12%
Personal Products	3.12%
Gillette India Limited	2.01%
Dabur India Limited	0.64%
Godrej Consumer Products Limited	0.48%
Leisure Services	3.08%
Thomas Cook (India) Limited	1.41%
Jubilant Foodworks Limited	0.60%
Chalet Hotels Limited	0.55%
Devyani International Limited	0.52%
Industrial Manufacturing	2.89%
Honeywell Automation India Limited	2.89%
Cement & Cement Products	2.72%



Issuer	% to Net Assets
UltraTech Cement Limited	1.38%
Ambuja Cements Limited	1.35%
Healthcare Services	2.38%
Fortis Healthcare Limited	2.38%
Oil	1.55%
Oil & Natural Gas Corporation Limited	1.55%
Fertilizers & Agrochemicals	1.41%
Bayer Cropscience Limited	1.41%
Chemicals & Petrochemicals	1.35%
Navin Fluorine International Limited	0.68%
SRF Limited	0.67%
Ferrous Metals	1.35%
Tata Steel Limited	1.35%
Power	1.34%
NTPC Limited	1.34%
Insurance	1.33%
Star Health & Allied Insurance Limited	0.63%
SBI Life Insurance Company Limited	0.60%
Max Financial Services Limited	0.09%

Issuer	% to Net Assets
Paper Forest & Jute Products	1.16%
Century Textiles & Industries Limited	1.16%
Beverages	1.12%
United Spirits Limited	1.12%
United Breweries (Holdings) Limited	0.00%
Realty	1.04%
Phoenix Mills Limited	1.04%
Capital Markets	0.97%
ICRA Limited	0.97%
Diversified FMCG	0.93%
ITC Limited	0.93%
Non - Ferrous Metals	0.78%
Hindalco Industries Limited	0.78%
Industrial Products	0.00%
Sundaram Clayton Ltd	0.00%
Miscellaneous	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	1.12%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 53.0800

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 29, 1996				
Aditya Birla Sun Life ELSS Tax Saver Fund	10.88%	10.93%	11.87%	33.79%
Value of Std Investment of ₹ 10,000	53080	16808	14005	13411
Benchmark - NIFTY 500 TRI	11.95%	18.02%	20.52%	38.89%
Value of Std Investment of ₹ 10,000	62036	22920	17513	13926
Additional Benchmark - Nifty 50 TRI	11.19%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	55560	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV). This Performance is of Regular Plan growth which was introduced on March 06, 2008. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan (w.e.f. 06/03/08):	Direct Plan
Growth	53.0800	58.7200
IDCW ¹ :	186.5100	404.9300

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1940000	600000	360000	120000
Market Value of amount Invested	6311985	861833	456143	139933
Scheme Returns (CAGR)	13.31%	14.48%	16.02%	32.30%
NIFTY 500 TRI returns# (CAGR)	15.09%	22.60%	22.04%	37.73%
Nifty 50 TRI returns## (CAGR)	13.78%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is March 06, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

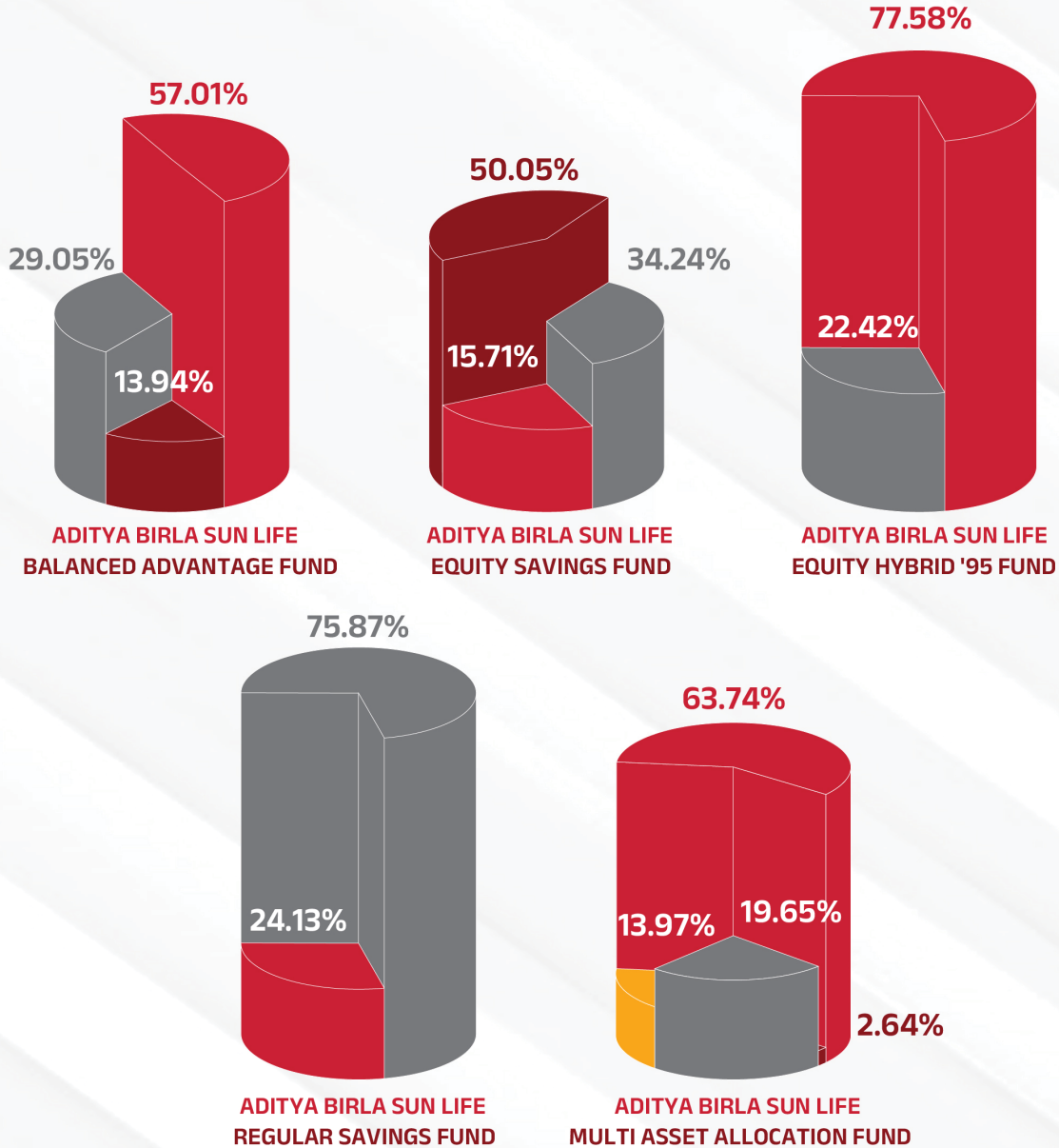
Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Find Your Perfect Blend

A look at the Asset Allocation of our Hybrid Funds



Net Equity



Arbitrage



Debt & Cash



Gold/Commodities

Data as on April 30, 2024. For Product labelling of the schemes mentioned here refer to page no. - 181-189.
For detailed asset allocation please refer to the SID/KIM of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions

Fund Details

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Joshi, Mr. Mahesh Patil & Mr. Chanchal Khandelwal

Date of Allotment

February 10, 1995

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

November 23, 2016, November 21, 2022, February 17, 2023 & February 17, 2023

Experience in Managing the Fund

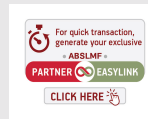
7.4 years, 1.4 Years, 1.2 years & 1.2 years

Fund Category

Aggressive Hybrid Fund

Investment Style

Large Cap	Orange	Light Green	Light Blue
Mid Cap	Orange	Light Green	Light Blue
Small Cap	Orange	Light Green	Light Blue
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	7436.66	Crores
AUM as on last day	₹	7478.03	Crores

Total Expense Ratio (TER)

Regular	1.85%
Direct	1.07%
Including additional expenses and goods and service tax on management fees.	

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	3.40 years
Average Maturity	4.47 years
Yield to Maturity	7.61%
Macaulay Duration	3.60 years
Portfolio Turnover	0.82
Standard Deviation	9.41%
Sharpe Ratio	0.72
Beta	0.98
Treynor Ratio	0.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	16.73%
ICICI Bank Limited	6.06%
HDFC Bank Limited	5.15%
Axis Bank Limited	2.24%
State Bank of India	2.21%
Kotak Mahindra Bank Limited	0.57%
Union Bank of India	0.50%
IT - Software	6.48%
Infosys Limited	3.14%
Coforge Limited	1.11%
LTIMindtree Limited	0.90%
Rategain Travel Technologies Limited	0.42%
Tech Mahindra Limited	0.33%
Persistent Systems Ltd	0.31%
HCL Technologies Limited	0.27%
Automobiles	4.73%
Mahindra & Mahindra Limited	1.94%
Tata Motors Limited	1.46%
Maruti Suzuki India Limited	1.33%
Pharmaceuticals & Biotechnology	4.65%
Sun Pharmaceutical Industries Limited	2.36%
Eris Lifesciences Limited	0.93%
Sanofi India Limited	0.76%
Gland Pharma Limited	0.61%
Finance	4.08%
Bajaj Finance Limited	1.32%
Cholamandalam Investment and Finance Company Limited	1.05%
Shriram Finance Ltd	0.76%
Jio Financial Services Limited	0.34%
Aditya Birla Capital Limited	0.34%
LIC Housing Finance Limited	0.28%
Petroleum Products	3.98%
Reliance Industries Limited	3.98%
Consumer Durables	3.79%
Titan Company Limited	1.40%
Voltas Limited	0.82%
Crompton Greaves Consumer Electricals Limited	0.62%
Cello World Ltd	0.51%
Whirlpool of India Limited	0.44%

Construction	3.75%
Larsen & Toubro Limited	2.16%
Kalpataru Projects International Ltd.	1.17%
Bharat Highways Invit	0.42%
Auto Components	3.12%
Sundram Fasteners Limited	0.77%
Endurance Technologies Limited	0.69%
Minda Industries Ltd	0.57%
Rolex Rings Limited	0.51%
Sona BLW Precision Forgings Limited	0.26%
Bharat Forge Limited	0.17%
Balkrishna Industries Limited	0.13%
Telecom - Services	2.71%
Bharti Airtel Limited	2.57%
Bharti Airtel Limited	0.10%
Vodafone Idea Limited	0.05%
Electrical Equipment	2.48%
Siemens Limited	1.63%
ABB India Limited	0.85%
Retailing	2.28%
Zomato Limited	0.73%
Avenue Supermarts Limited	0.64%
FSN E-Commerce Ventures Limited	0.39%
Go Fashion India Limited	0.39%
Vedant Fashions Private Limited	0.13%
Cement & Cement Products	2.22%
UltraTech Cement Limited	1.17%
Ambuja Cements Limited	0.82%
JK Cement Limited	0.22%
Transport Infrastructure	1.87%
IRB InvIT Fund	1.87%
Aerospace & Defense	1.74%
Bharat Electronics Limited	1.74%
Chemicals & Petrochemicals	1.67%
SRF Limited	0.58%
Clean Science & Technology Limited	0.55%
Atul Limited	0.33%
Aarti Industries Limited	0.21%
Healthcare Services	1.52%
Apollo Hospitals Enterprise Limited	0.94%
Fortis Healthcare Limited	0.57%
Personal Products	1.47%



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https://mutualfund.adityabirlacapital.com



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions

Godrej Consumer Products Limited	0.94%	
Gillette India Limited	0.53%	
Diversified FMCG	1.47%	
ITC Limited	1.04%	
Hindustan Unilever Limited	0.44%	
Beverages	1.28%	
United Spirits Limited	1.28%	
Industrial Manufacturing	0.93%	
Honeywell Automation India Limited	0.93%	
Agricultural Food & other Products	0.93%	
Tata Consumer Products Limited	0.93%	
Transport Services	0.84%	
InterGlobe Aviation Limited	0.84%	
Non - Ferrous Metals	0.82%	
Hindalco Industries Limited	0.82%	
IT - Services	0.70%	
Cyient Limited	0.70%	
Power	0.65%	
NTPC Limited	0.65%	
Realty	0.63%	
Sobha Limited	0.63%	
Industrial Products	0.59%	
TIMKEN INDIA LTD	0.33%	
Carborundum Universal Limited	0.26%	
Insurance	0.56%	
Max Financial Services Limited	0.56%	
Ferrous Metals	0.51%	
Tata Steel Limited	0.51%	
Food Products	0.31%	
Nestle India Limited	0.31%	
Leisure Services	0.24%	
Jubilant Foodworks Limited	0.24%	
Miscellaneous	0.00%	
Globsyn Technologies Limited	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	12.16%	
HDFC Bank Limited	1.21%	ICRA AAA
Shriram Finance Ltd	1.01%	CRISIL AA+
ONGC Petro Additions Limited	0.67%	ICRA AA
LIC Housing Finance Limited	0.67%	CRISIL AAA
TMF Holdings Limited	0.66%	CRISIL AA
Bajaj Finance Limited	0.60%	CRISIL AAA
Bajaj Finance Limited	0.46%	CRISIL AAA
LIC Housing Finance Limited	0.43%	CRISIL AAA
Nexus Select Trust	0.40%	ICRA AAA
HDFC Bank Limited	0.33%	ICRA AAA
Bajaj Housing Finance Limited	0.33%	CRISIL AAA
Tata Capital Limited	0.33%	ICRA AAA
Union Bank of India - Tier II - Basel III	0.33%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.32%	ICRA AAA
REC Limited	0.27%	ICRA AAA
HDFC Bank Limited	0.27%	ICRA AAA
LIC Housing Finance Limited	0.26%	CRISIL AAA
U.P. Power Corporation Limited	0.22%	BWR AA-(CE)
Union Bank of India - Tier I - Basel III	0.21%	IND AA
HDFC Bank Limited	0.20%	ICRA AAA
Tata Capital Housing Finance Limited	0.20%	CRISIL AAA
Bajaj Finance Limited	0.20%	CRISIL AAA
HDB Financial Services Limited	0.20%	CRISIL AAA
Tata Capital Limited	0.20%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.19%	ICRA AAA
Bharti Telecom Limited	0.17%	CRISIL AA+
Mindspace Business Parks REIT	0.17%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA
Small Industries Development Bank of India	0.13%	CRISIL AAA
Bajaj Housing Finance Limited	0.13%	CRISIL AAA
Sundew Properties Limited	0.13%	CRISIL AAA
HDFC Bank Limited	0.13%	ICRA AAA
Bajaj Housing Finance Limited	0.13%	CRISIL AAA
LIC Housing Finance Limited	0.13%	CRISIL AAA

Small Industries Development Bank of India	0.13%	ICRA AAA
LIC Housing Finance Limited	0.13%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.12%	ICRA AA+
Mahindra & Mahindra Financial Services Limited	0.07%	CRISIL AAA
Tata Capital Housing Finance Limited	0.07%	ICRA AAA
National Bank For Agriculture and Rural Development	0.07%	ICRA AAA
Bajaj Finance Limited	0.07%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.03%	ICRA AA+
Power Finance Corporation Limited	0.03%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	CRISIL AAA
Government Bond	2.48%	
7.32% GOI BOND 13NOV2030	0.81%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.55%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.45%	SOV
7.30% GOI 19JUN53	0.14%	SOV
7.72% GOI (MD 25/05/2025)	0.13%	SOV
7.17% GOI (MD 08/01/2028)	0.13%	SOV
7.25% GOI 12JUN63	0.07%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.07%	SOV
7.18% GOI 24-Jul-2037	0.05%	SOV
8.15% GOI (MD 24/11/2026)	0.04%	SOV
7.26% GOI 22AUG2032	0.02%	SOV
7.27% GOI 08APR26	0.01%	SOV
8.17% GOI (MD 01/12/2044)	0.01%	SOV
Cash Management Bills	2.30%	
Government of India	0.63%	SOV
Government of India	0.23%	SOV
Government of India	0.21%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.09%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
State Government bond	1.46%	
7.46 % MAHARASHTRA 21FEB2025 SDL	0.33%	SOV
7.40 % MAHARASHTRA 06MAR2035 SDL	0.20%	SOV
7.42% MAHARASHTRA 22MAR2037 SDL	0.20%	SOV
7.44% KARNATAKA 27MAR2033 SDL	0.13%	SOV
7.43% TAMIL NADU 27MAR2034 SDL	0.13%	SOV
8.15% MAHARASHTRA 26NOV2025 SDL	0.07%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	0.07%	SOV
7.48% HARYANA 18APR2034 SDL	0.07%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.07%	SOV
7.18% TAMIL NADU SDL 26JUL2027	0.07%	SOV
7.20% UTTAR PRADESH 25JAN2027 SDL	0.06%	SOV
7.35% TAMIL NADU 14JUN2033 SDL	0.03%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.02%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.01%	SOV
7.39% TAMIL NADU 10MAY2033 SDL	0.00%	SOV
8.26% Maharashtra SDL (MD 23/12/2025)	0.00%	SOV
Securitized Debt Amort	0.62%	
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
Money Market Instruments	0.33%	
Standard Chartered Capital Limited	0.33%	ICRA A1+
Cash & Current Assets	0.92%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions



Investment Performance

NAV as on April 30, 2024: ₹ 1348.2000

Inception - Feb 10, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Hybrid '95 Fund	18.26%	12.33%	13.56%	27.73%
Value of Std Investment of ₹ 10,000	1348200	17900	14648	12799
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	NA	14.46%	14.54%	25.07%
Value of Std Investment of ₹ 10,000	NA	19656	15033	12530
Additional Benchmark - Nifty 50 TRI	12.59%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	320649	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Harshil Suvarnkhar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3500000	600000	360000	120000
Market Value of amount Invested	83900747	887163	448358	136131
Scheme Returns (CAGR)	17.61%	15.65%	14.81%	25.93%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	NA	16.29%	15.74%	24.88%
Nifty 50 TRI returns## (CAGR)	14.26%	18.59%	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is February 10, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

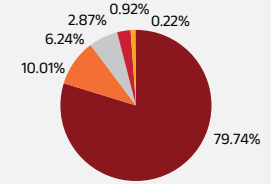
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.69%	8.45%
State Bank of India - Tier II - Basel III **	INE062A08264	6.51%	8.42%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.74%	8.66%
State Bank of India - Tier II - Basel III	INE062A08256	6.79%	8.42%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



■ Unrated ■ AAA
■ Sovereign ■ AA
■ Cash & Current Assets ■ Below AA



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1348.2000	1495.8700
IDCW ¹ :	173.2000	293.1600

¹Income Distribution cum capital withdrawal



Fund Details

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Pranav Gupta, Mr. Vishal Gajwani & Mr. Harshil Suvarnkar

Date of Allotment

November 28, 2014

Benchmark

NIFTY Equity Savings TRI

Managing Fund Since

June 19, 2023, June 19, 2023 & March 22, 2021

Experience in Managing the Fund

0.9 Years, 0.9 years & 3.1 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Equity Savings

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	524.42	Crores
AUM as on last day	₹	528.77	Crores

Total Expense Ratio (TER)

Regular	1.11%
Direct	0.57%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	2.86 years
Average Maturity	3.65 years
Yield to Maturity	7.16%
Macaulay Duration	2.96 years
Portfolio Turnover	7.22
Net Equity Exposure	15.71%

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	18.98%
HDFC Bank Limited	5.76%
Indusind Bank Limited	4.07%
Kotak Mahindra Bank Limited	2.98%
Canara Bank	2.91%
ICICI Bank Limited	0.94%
State Bank of India	0.75%
Bandhan Bank Limited	0.69%
Axis Bank Limited	0.42%
Bank of Baroda	0.23%
Punjab National Bank	0.14%
City Union Bank Limited	0.09%
Transport Infrastructure	9.11%
GMR Infrastructure Limited	4.75%
Adani Ports and Special Economic Zone Limited	4.36%
MUTUAL FUNDS	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	6.79%
Finance	6.01%
Manappuram Finance Limited	3.11%
Power Finance Corporation Limited	1.49%
IDFC Limited	0.76%
Bajaj Finance Limited	0.32%
Bajaj Finserv Limited	0.10%
Shriram Finance Ltd	0.08%
Cholamandalam Investment and Finance Company Limited	0.06%
Piramal Enterprises Limited	0.04%
SBI Cards & Payment Services Limited	0.02%
Muthoot Finance Limited	0.02%
Petroleum Products	5.24%
Reliance Industries Limited	3.54%
Hindustan Petroleum Corporation Limited	1.09%
Indian Oil Corporation Limited	0.54%
Bharat Petroleum Corporation Limited	0.07%
Gas	3.09%
GAIL (India) Limited	2.56%
Petronet LNG Limited	0.53%
Cement & Cement Products	3.03%
ACC Limited	2.53%
Ambuja Cements Limited	0.22%
UltraTech Cement Limited	0.14%

Issuer	% to Net Assets
Grasim Industries Limited	0.10%
Shree Cement Limited	0.04%
Grasim Industries Limited	0.00%
IT - Software	2.70%
Infosys Limited	0.92%
Tech Mahindra Limited	0.68%
Tata Consultancy Services Limited	0.45%
Birlasoft Limited	0.34%
HCL Technologies Limited	0.17%
Wipro Limited	0.08%
LTIMindtree Limited	0.05%
Pharmaceuticals & Biotechnology	2.61%
Alkem Laboratories Limited	0.99%
Sun Pharmaceutical Industries Limited	0.47%
Abbott India Limited	0.46%
Glenmark Pharmaceuticals Limited	0.41%
Dr. Reddys Laboratories Limited	0.09%
Cipla Limited	0.08%
Divi's Laboratories Limited	0.06%
Zyodus Lifesciences Limited	0.03%
Torrent Pharmaceuticals Limited	0.03%
Construction	2.27%
Larsen & Toubro Limited	1.44%
Bharat Highways Invit	0.83%
Automobiles	2.24%
Maruti Suzuki India Limited	1.41%
Tata Motors Limited	0.29%
Mahindra & Mahindra Limited	0.23%
Bajaj Auto Limited	0.12%
Eicher Motors Limited	0.07%
Hero MotoCorp Limited	0.07%
TVS Motor Company Limited	0.06%
Power	1.71%
NTPC Limited	0.93%
Tata Power Company Limited	0.58%
Power Grid Corporation of India Limited	0.16%
Adani Energy Solutions Limited	0.05%
Telecom - Services	1.41%
Bharti Airtel Limited	1.41%
Realty	0.87%
DLF Limited	0.87%
Retailing	0.77%



Issuer	% to Net Assets
Trent Limited	0.45%
Info Edge (India) Limited	0.12%
Zomato Limited	0.12%
Avenue Supermarkets Limited	0.08%
Aerospace & Defense	0.74%
Hindustan Aeronautics Limited	0.65%
Bharat Electronics Limited	0.10%
Diversified FMCG	0.70%
ITC Limited	0.46%
Hindustan Unilever Limited	0.25%
Agricultural Food & other Products	0.56%
Balrampur Chini Mills Limited	0.45%
Tata Consumer Products Limited	0.08%
Marico Limited	0.03%
Transport Services	0.56%
InterGlobe Aviation Limited	0.56%
Agricultural Commercial & Construction Vehicles	0.53%
Ashok Leyland Limited	0.51%
Escorts Kubota Limited	0.02%
Electrical Equipment	0.53%
Bharat Heavy Electricals Limited	0.31%
Siemens Limited	0.18%
ABB India Limited	0.04%
Healthcare Services	0.51%
Apollo Hospitals Enterprise Limited	0.51%
Consumer Durables	0.39%
Titan Company Limited	0.17%
Asian Paints Limited	0.15%
Havells India Limited	0.05%
Berger Paints (I) Limited	0.02%
Non - Ferrous Metals	0.30%
Hindalco Industries Limited	0.30%
Ferrous Metals	0.29%
Tata Steel Limited	0.16%
JSW Steel Limited	0.10%
Jindal Steel & Power Limited	0.04%
Insurance	0.28%
SBI Life Insurance Company Limited	0.08%
HDFC Life Insurance Company Limited	0.07%
ICICI Lombard General Insurance Company Limited	0.05%
Max Financial Services Limited	0.03%
Life Insurance Corp of India	0.03%
ICICI Prudential Life Insurance Company Limited	0.03%
Personal Products	0.23%
Godrej Consumer Products Limited	0.12%
Dabur India Limited	0.05%
Colgate Palmolive (India) Limited	0.04%
Procter & Gamble Hygiene and Health Care Limited	0.02%
Food Products	0.17%
Nestle India Limited	0.10%
Britannia Industries Limited	0.07%
Oil	0.13%
Oil & Natural Gas Corporation Limited	0.13%
Consumable Fuels	0.12%
Coal India Limited	0.12%
Beverages	0.12%
Varun Beverages Limited	0.08%
United Spirits Limited	0.04%
Chemicals & Petrochemicals	0.10%
Pidilite Industries Limited	0.05%
SRF Limited	0.04%
Auto Components	0.07%
Samvardhana Motherson International Limited	0.04%
Bosch Limited	0.03%
Fertilizers & Agrochemicals	0.06%
PI Industries Limited	0.03%
UPL Limited	0.03%
Diversified Metals	0.06%
Vedanta Limited	0.06%
Leisure Services	0.04%
Indian Railway Catering & Tourism Corporation Limited	0.04%
Capital Markets	0.01%
Indian Energy Exchange Limited	0.01%

Issuer	% to Net Assets	
EQUITY FUTURE	-50.05%	
Indian Energy Exchange Limited	-0.01%	
Dabur India Limited	-0.01%	
Hindustan Unilever Limited	-0.01%	
Escorts Kubota Limited	-0.02%	
Max Financial Services Limited	-0.03%	
Piramal Enterprises Limited	-0.04%	
Info Edge (India) Limited	-0.07%	
Godrej Consumer Products Limited	-0.07%	
Tata Motors Limited	-0.08%	
Punjab National Bank	-0.09%	
City Union Bank Limited	-0.09%	
Bajaj Finance Limited	-0.10%	
Siemens Limited	-0.12%	
Ambuja Cements Limited	-0.17%	
Bank of Baroda	-0.17%	
Hindalco Industries Limited	-0.19%	
Sun Pharmaceutical Industries Limited	-0.28%	
Bharat Heavy Electricals Limited	-0.31%	
Infosys Limited	-0.32%	
Trent Limited	-0.34%	
Birlasoft Limited	-0.35%	
State Bank of India	-0.37%	
Glenmark Pharmaceuticals Limited	-0.41%	
Balrampur Chini Mills Limited	-0.46%	
Abbott India Limited	-0.46%	
Indian Oil Corporation Limited	-0.47%	
Tata Power Company Limited	-0.49%	
Petronet LNG Limited	-0.53%	
Tech Mahindra Limited	-0.59%	
Bandhan Bank Limited	-0.69%	
NTPC Limited	-0.72%	
IDFC Limited	-0.77%	
DLF Limited	-0.81%	
Larsen & Toubro Limited	-0.94%	
Alkem Laboratories Limited	-0.99%	
Bharti Airtel Limited	-1.03%	
Hindustan Petroleum Corporation Limited	-1.09%	
Maruti Suzuki India Limited	-1.22%	
Power Finance Corporation Limited	-1.49%	
Reliance Industries Limited	-2.40%	
GAIL (India) Limited	-2.52%	
ACC Limited	-2.54%	
Kotak Mahindra Bank Limited	-2.72%	
Canara Bank	-2.88%	
Manappuram Finance Limited	-3.13%	
IndusInd Bank Limited	-3.98%	
Adani Ports and Special Economic Zone Limited	-4.27%	
HDFC Bank Limited	-4.41%	
GMR Infrastructure Limited	-4.78%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Government Bond	15.56%	
7.32% GOI BOND 13NOV2030	3.81%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	3.78%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	2.83%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.12%	SOV
7.38% GOI 20JUN2027	1.90%	SOV
7.06% GOI 10APR28	0.94%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.19%	SOV
Fixed rates bonds - Corporate	3.81%	
Mahindra & Mahindra Financial Services Limited	1.89%	CRISIL AAA
Cholamandlam Investment and Finance Company Limited	0.98%	ICRA AA+
Nexus Select Trust	0.94%	ICRA AAA
Cash Management Bills	1.67%	
Government of India	0.86%	SOV
Government of India	0.74%	SOV
Government of India	0.07%	SOV
Cash & Current Assets	55.62%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions



Investment Performance

NAV as on April 30, 2024: ₹ 19.9400

Inception - Nov 28, 2014	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Savings Fund	7.60%	8.36%	7.27%	13.44%
Value of Std Investment of ₹ 10,000	19940	14948	12347	11355
Benchmark - NIFTY Equity Savings TRI	8.75%	9.67%	9.72%	14.03%
Value of Std Investment of ₹ 10,000	22060	15874	13213	11415
Additional Benchmark - CRISIL 10 Year Gilt Index	6.50%	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	18113	13410	11151	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Total Schemes managed by Mr. Vishal Gajwani is 3. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	19.9400	21.9500
IDCW ³ :	13.1500	15.3700

³Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1140000	600000	360000	120000
Market Value of amount Invested	1672345	749344	406658	127179
Scheme Returns (CAGR)	7.85%	8.83%	8.09%	11.32%
NIFTY Equity Savings TRI returns# (CAGR)	9.61%	10.52%	10.26%	13.71%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.68%	4.80%	5.56%	6.41%

Past Performance may or may not be sustained in future. The fund's inception date is November 28, 2014, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

Fund Details

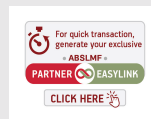
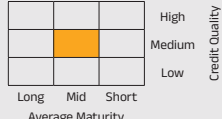
Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

Fund Category

Conservative Hybrid Fund

Investment Style



Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

May 22, 2004

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Managing Fund Since

May 14, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

4.0 years, 3.1 years & 1.4 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1395.27	Crores
AUM as on last day	₹	1390.95	Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	1.02%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Modified Duration	4.37 years
Average Maturity	5.58 years
Yield to Maturity (for Debt Component)	7.70%
Macaulay Duration	4.58 years
Portfolio Turnover (for Equity Component)	1.19

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer % to Net Assets

Equity & Equity Related

Banks	5.82%
ICICI Bank Limited	2.50%
HDFC Bank Limited	1.90%
IndusInd Bank Limited	0.71%
State Bank of India	0.68%
Union Bank of India	0.03%
Consumer Durables	1.68%
Dixon Technologies (India) Limited	0.59%
Volta Limited	0.57%
V-Guard Industries Limited	0.51%
Automobiles	1.67%
Mahindra & Mahindra Limited	0.72%
Bajaj Auto Limited	0.60%
Tata Motors Limited	0.36%
IT - Software	1.51%
Infosys Limited	1.11%
Coforge Limited	0.40%
Industrial Products	1.32%
Cummins India Limited	0.71%
RHI Magnesita India Limited	0.35%
TIMKEN INDIA LTD	0.26%
Healthcare Services	1.07%
Fortis Healthcare Limited	0.73%
Vijaya Diagnostic Centre Limited	0.34%
Electrical Equipment	1.04%
TD Power Systems Limited	0.61%
Thermax Limited	0.42%
Finance	0.96%
Bajaj Finance Limited	0.69%
SBFC Finance Ltd	0.27%
Construction	0.86%
Larsen & Toubro Limited	0.86%
Telecom - Services	0.86%
Bharti Airtel Limited	0.86%
Pharmaceuticals & Biotechnology	0.80%
Sun Pharmaceutical Industries Limited	0.80%
Diversified FMCG	0.80%
ITC Limited	0.80%
Auto Components	0.75%

CIE Automotive India Ltd	0.37%
SJS Enterprises Pvt Limited	0.23%
Craftsman Automation Ltd	0.16%
Cement & Cement Products	0.72%
UltraTech Cement Limited	0.72%
Non - Ferrous Metals	0.71%
Hindalco Industries Limited	0.71%
Transport Infrastructure	0.63%
IRB InvIT Fund	0.63%
Commercial Services & Supplies	0.58%
CMS Info Systems Limited	0.58%
Realty	0.52%
Brigade Enterprises Limited	0.52%
Insurance	0.41%
Star Health & Allied Insurance Limited	0.41%
Retailing	0.40%
Zomato Limited	0.40%
Personal Products	0.37%
Godrej Consumer Products Limited	0.37%
Alternative Investment Funds (AIF)	0.31%
Corporate Debt Market Development Fund	0.31%
Oil	0.31%
Oil & Natural Gas Corporation Limited	0.31%
Leisure Services	0.26%
Westlife Development Ltd	0.26%
Transport Services	0.09%
Container Corporation of India Limited	0.09%
Miscellaneous	0.00%
Magnasound (I) Limited	0.00%

Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	34.07%	
Bajaj Housing Finance Limited	2.15%	CRISIL AAA
REC Limited	1.85%	CRISIL AAA
Shriram Finance Ltd	1.81%	CRISIL AA+
Small Industries Development Bank of India	1.79%	CRISIL AAA
Power Finance Corporation Limited	1.79%	ICRA AAA
Small Industries Development Bank of India	1.79%	ICRA AAA
Union Bank of India - Tier II - Basel III	1.77%	CRISIL AAA
State Bank of India - Tier II - Basel III	1.73%	ICRA AAA





Mahindra & Mahindra Financial Services Limited	1.44%	CRISIL AAA
LIC Housing Finance Limited	1.08%	CRISIL AAA
Nexus Select Trust	1.07%	ICRA AAA
Tata Capital Limited	1.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.00%	ICRA AAA
Bharti Telecom Limited	0.90%	CRISIL AA+
MindSpace Business Parks REIT	0.89%	CRISIL AAA
HDFC Bank Limited	0.73%	ICRA AAA
Tata Capital Housing Finance Limited	0.72%	CRISIL AAA
Bajaj Finance Limited	0.72%	CRISIL AAA
Kotak Mahindra Investments Limited	0.72%	CRISIL AAA
HDFC Bank Limited	0.72%	ICRA AAA
LIC Housing Finance Limited	0.72%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.72%	CRISIL AAA
Bajaj Finance Limited	0.71%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.70%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.70%	ICRA AAA
Tata Capital Housing Finance Limited	0.43%	ICRA AAA
REC Limited	0.38%	CRISIL AAA
Steel Authority of India Limited	0.36%	CARE AA
REC Limited	0.36%	ICRA AAA
Bajaj Housing Finance Limited	0.36%	CRISIL AAA
Sundew Properties Limited	0.36%	CRISIL AAA
Bajaj Finance Limited	0.36%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.36%	CRISIL AAA
Bajaj Housing Finance Limited	0.36%	CRISIL AAA
Tata Capital Housing Finance Limited	0.36%	ICRA AAA
National Bank For Agriculture and Rural Development	0.36%	ICRA AAA
LIC Housing Finance Limited	0.35%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.18%	ICRA AA+
Power Finance Corporation Limited	0.12%	ICRA AAA
LIC Housing Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	26.92%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	5.90%	SOV
7.32% GOI BOND 13NOV2030	5.06%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	4.25%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	3.23%	SOV
7.18% GOI 24-Jul-2037	1.97%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.79%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	1.75%	SOV

7.17% GOI (MD 08/01/2028)	1.44%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.37%	SOV
7.72% GOI (MD 25/05/2025)	0.36%	SOV
7.30% GOI 19JUN53	0.36%	SOV
7.10% GOVT 08-Apr-2034	0.36%	SOV
8.17% GOI (MD 01/12/2044)	0.08%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.00%	SOV
7.27% GOI 08APR26	0.00%	SOV
Cash Management Bills	8.89%	
Government of India	1.22%	SOV
Government of India	1.10%	SOV
Government of India	0.90%	SOV
Government of India	0.73%	SOV
Government of India	0.62%	SOV
Government of India	0.61%	SOV
Government of India	0.61%	SOV
Government of India	0.52%	SOV
Government of India	0.50%	SOV
Government of India	0.35%	SOV
Government of India	0.33%	SOV
Government of India	0.32%	SOV
Government of India	0.32%	SOV
Government of India	0.31%	SOV
Government of India	0.25%	SOV
Government of India	0.20%	SOV
State Government bond	3.74%	
7.49% TAMIL NADU 24APR2034 SDL	2.16%	SOV
7.42% MAHARASHTRA 22MAR2037 SDL	0.71%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.36%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.29%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.17%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2032)	0.00%	SOV
Cash & Current Assets	1.95%	
Total Net Assets	100.00%	

Investment Performance

NAV as on April 30, 2024: ₹ 59.4578

Inception - May 22, 2004	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Regular Savings Fund	9.35%	8.79%	8.63%	11.00%
Value of Std Investment of ₹ 10,000	59458	15247	12823	11110
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.49%	9.08%	7.32%	10.75%
Value of Std Investment of ₹ 10,000	50790	15451	12362	11085
Additional Benchmark - CRISIL 10 Year Gilt Index	5.57%	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	29487	13410	11151	10628

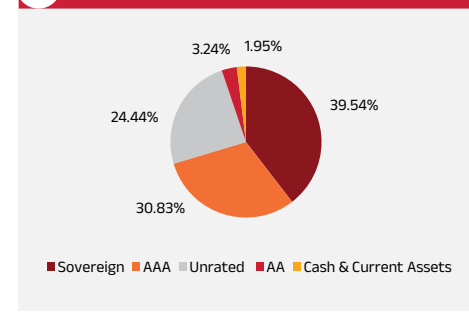
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.51%	8.42%
State Bank of India - Tier II - Basel III **	INE692A08094	7.74%	8.66%
State Bank of India - Tier II - Basel III **	INE062A08256	6.79%	8.42%

** Represents thinly traded/ non traded securities and illiquid securities.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	59.4578	65.7196
Monthly IDCW ² :	15.9132	25.7007

²Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing across asset classes like Equity, Debt, Commodities, & units of REITs & InvITs. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Shah, Mr. Bhupesh Bameta, Mr. Sachin Wankhede & Mr. Dhaval Joshi

Date of Allotment

January 31, 2023

Benchmark

65% S&P BSE 200 + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver

Managing Fund Since

January 31, 2023

Experience in Managing the Fund

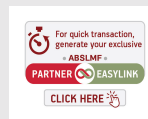
1.2 years

Fund Category

Hybrid - Multi Asset Allocation

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3241.98	Crores
AUM as on last day	₹	3285.97	Crores

Total Expense Ratio (TER)

Regular	1.87%
Direct	0.43%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	1.56 years
Average Maturity	1.74 years
Yield to Maturity	7.50%
Macaulay Duration	1.68 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Exchange Traded Fund	13.97%
Aditya Birla Sun Life Gold ETF	10.58%
ADITYA BIRLA SUN LIFE SILVER ETF	3.40%
Banks	12.91%
HDFC Bank Limited	4.99%
ICICI Bank Limited	2.79%
State Bank of India	1.55%
Union Bank of India	1.07%
IndusInd Bank Limited	0.91%
Axis Bank Limited	0.88%
Bank of Baroda	0.72%
Petroleum Products	5.05%
Reliance Industries Limited	5.05%
Consumer Durables	4.81%
Volta Limited	1.70%
Dixon Technologies (India) Limited	1.54%
Whirlpool of India Limited	1.03%
Orient Electric Ltd.	0.53%
IT - Software	4.04%
Infosys Limited	2.32%
Coforge Limited	1.18%
HCL Technologies Limited	0.54%
Automobiles	3.84%
Mahindra & Mahindra Limited	1.40%
Bajaj Auto Limited	1.33%
Tata Motors Limited	1.10%
Power	3.36%
NTPC Limited	1.74%
India Grid Trust	1.62%
Pharmaceuticals & Biotechnology	3.23%
Torrent Pharmaceuticals Limited	1.38%
Sun Pharmaceutical Industries Limited	1.02%
Sanofi India Limited	0.83%
Electrical Equipment	2.47%
TD Power Systems Limited	1.39%

Thermax Limited	1.08%
Construction	2.41%
Larsen & Toubro Limited	1.96%
Bharat Highways Invit	0.45%
Insurance	2.14%
Star Health & Allied Insurance Limited	0.97%
HDFC Life Insurance Company Limited	0.69%
Medi Assist Healthcare Services Ltd	0.48%
Diversified FMCG	2.04%
ITC Limited	1.54%
Hindustan Unilever Limited	0.51%
Cement & Cement Products	1.93%
UltraTech Cement Limited	0.92%
ACC Limited	0.65%
JK Cement Limited	0.35%
Auto Components	1.88%
CIE Automotive India Ltd	1.22%
SJS Enterprises Pvt Limited	0.66%
Retailing	1.87%
Avenue Supermarts Limited	1.05%
Zomato Limited	0.82%
Finance	1.72%
Bajaj Finance Limited	1.14%
SBFC Finance Ltd	0.58%
Telecom - Services	1.68%
Bharti Airtel Limited	1.68%
Beverages	1.52%
United Spirits Limited	1.52%
Realty	1.37%
Brigade Enterprises Limited	1.37%
Leisure Services	1.37%
Westlife Development Ltd	0.77%
The Indian Hotels Company Limited	0.60%
Non - Ferrous Metals	1.30%
Hindalco Industries Limited	1.30%
Personal Products	1.24%
Godrej Consumer Products Limited	1.24%



Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.



Wealth Solutions

Healthcare Services	1.19%
Apollo Hospitals Enterprise Limited	0.86%
Jupiter Life Line Hospitals Ltd	0.33%
Industrial Products	1.11%
TIMKEN INDIA LTD	1.11%
Transport Services	1.02%
Container Corporation of India Limited	1.02%
Chemicals & Petrochemicals	0.89%
Vinati Organics Limited	0.89%
IT - Services	0.84%
Cyient Limited	0.84%
Oil	0.67%
Oil & Natural Gas Corporation Limited	0.67%
REITS	0.24%
Embassy Office Parks REIT	0.24%
Transport Infrastructure	0.23%
JSW Infrastructure Ltd	0.23%
Gas	0.02%
GAIL (India) Limited	0.02%
EQUITY FUTURE	-2.64%
Oil & Natural Gas Corporation Limited	-0.01%
GAIL (India) Limited	-0.02%
Bajaj Finance Limited	-0.03%
United Spirits Limited	-0.14%
Dixon Technologies (India) Limited	-0.15%
Hindalco Industries Limited	-0.28%
Bank of Baroda	-0.73%
Reliance Industries Limited	-1.28%

Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate		
13.71%		
Cholamandalam Investment and Finance Company Limited	1.79%	ICRA AA+
Small Industries Development Bank of India	1.52%	CRISIL AAA
Sikka Ports and Terminals Limited	1.49%	CRISIL AAA
LIC Housing Finance Limited	1.06%	CRISIL AAA
Sikka Ports and Terminals Limited	0.76%	CRISIL AAA
REC Limited	0.76%	ICRA AAA
Power Finance Corporation Limited	0.76%	ICRA AAA
National Bank For Agriculture and Rural Development	0.76%	ICRA AAA
REC Limited	0.76%	ICRA AAA
Small Industries Development Bank of India	0.75%	ICRA AAA
REC Limited	0.46%	ICRA AAA
Power Finance Corporation Limited	0.46%	ICRA AAA
HDFC Bank Limited	0.45%	ICRA AAA
National Bank For Agriculture and Rural Development	0.45%	ICRA AAA
National Bank For Agriculture and Rural Development	0.45%	ICRA AAA
Small Industries Development Bank of India	0.45%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.44%	ICRA AAA
LIC Housing Finance Limited	0.15%	CRISIL AAA
Money Market Instruments		
1.44%		
Canara Bank	0.72%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.72%	IND A1+
Government Bond		
0.88%		
5.74% GOI 15NOV2026	0.88%	SOV
Cash & Current Assets		
4.19%		
Total Net Assets	100.00%	



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.7129	12.9726
IDCW ¹ :	12.2087	12.9734

¹Income Distribution cum capital withdrawal



Investment Performance

NAV as on April 30, 2024: ₹ 12.7129

Inception - January 31, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi Asset Allocation Fund	21.23%	NA	NA	24.38%
Value of Std Investment of ₹ 10,000	12713	NA	NA	12461
Benchmark - 65% S&P BSE 200 TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver	23.32%	NA	NA	26.28%
Value of Std Investment of ₹ 10,000	12986	NA	NA	12652
Additional Benchmark - Nifty 50 TRI	23.08%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	12955	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sachin Wankhede is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	160000	NA	NA	120000
Market Value of amount Invested	186135	NA	NA	135049
Scheme Returns (CAGR)	23.60%	NA	NA	24.14%
CRISIL Hybrid 50+50 - Moderate Index returns## (CAGR)	26.57%	NA	NA	27.66%
S&P BSE SENSEX TRI returns## (CAGR)	25.16%	NA	NA	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is January 31, 2023, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Data as on April 30, 2024 unless otherwise specified



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@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

Date of Allotment

April 25, 2000

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

Experience in Managing the Fund

7.1 years, 4.6 years & 2.1 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Dynamic Asset Allocation or
Balanced Advantage



Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	7135.45	Crores
AUM as on last day	₹	7191.86	Crores

Total Expense Ratio (TER)

Regular	1.79%
Direct	0.64%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	3.15 years
Average Maturity	4.22 years
Yield to Maturity	7.72%
Macaulay Duration	3.31 years
Portfolio Turnover	2.36
Standard Deviation	6.41%
Sharpe Ratio	0.82
Beta	0.85
Net Equity Exposure	57.01%
Treynor Ratio	0.06

(S&P BSE 100 Index Trailing PE "23.50")

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.75% (FBIL Overnight; MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
--------	-----------------

Equity & Equity Related	
Banks	15.89%
HDFC Bank Limited	6.16%
ICICI Bank Limited	4.04%
State Bank of India	1.94%
Axis Bank Limited	1.31%
Kotak Mahindra Bank Limited	0.76%
IndusInd Bank Limited	0.65%
AU Small Finance Bank Limited	0.42%
The Federal Bank Limited	0.24%
Bank of India	0.21%
Canara Bank	0.09%
RBL Bank Limited	0.06%
Bank of Baroda	0.01%
Petroleum Products	5.26%
Reliance Industries Limited	4.84%
Bharat Petroleum Corporation Limited	0.33%
Indian Oil Corporation Limited	0.05%
Hindustan Petroleum Corporation Limited	0.03%
IT - Software	5.25%
Infosys Limited	2.63%
Tata Consultancy Services Limited	0.68%
HCL Technologies Limited	0.61%
LTIMindtree Limited	0.60%
Coforge Limited	0.43%
KPIT Technologies Limited	0.26%
Tech Mahindra Limited	0.04%
Automobiles	3.70%
Mahindra & Mahindra Limited	1.25%
Maruti Suzuki India Limited	1.03%
Tata Motors Limited	0.90%
Hero MotoCorp Limited	0.52%
Finance	3.43%
Bajaj Finance Limited	1.26%
Bajaj Finserv Limited	0.59%
Jio Financial Services Limited	0.50%
Shriram Finance Ltd	0.44%
LIC Housing Finance Limited	0.35%
IDFC Limited	0.21%
Manappuram Finance Limited	0.07%
Piramal Enterprises Limited	0.02%
Power	3.32%
NTPC Limited	1.87%
India Grid Trust	0.98%
NLC India Limited	0.48%
Pharmaceuticals & Biotechnology	3.08%
Sun Pharmaceutical Industries Limited	1.32%

Ajanta Pharmaceuticals Limited	0.76%
Sanofi India Limited	0.40%
Biocon Limited	0.27%
Gland Pharma Limited	0.16%
Divi's Laboratories Limited	0.10%
Aurobindo Pharma Limited	0.09%
Consumer Durables	2.87%
Voltas Limited	1.39%
Whirlpool of India Limited	0.66%
Havells India Limited	0.43%
Crompton Greaves Consumer Electricals Limited	0.39%
Diversified FMCG	2.71%
ITC Limited	1.99%
Hindustan Unilever Limited	0.72%
Telecom - Services	2.65%
Bharti Airtel Limited	1.30%
Bharti Airtel Limited	1.01%
Bharti Hexacom Limited	0.33%
Indus Towers Limited	0.01%
Construction	2.35%
Larsen & Toubro Limited	2.01%
Bharat Highways Invit	0.34%
Transport Infrastructure	2.34%
Adani Ports and Special Economic Zone Limited	1.68%
GMR Infrastructure Limited	0.40%
IRB InvIT Fund	0.26%
Personal Products	2.02%
Godrej Consumer Products Limited	0.72%
Dabur India Limited	0.53%
Emami Limited	0.39%
Gillette India Limited	0.38%
Retailing	2.00%
Zomato Limited	0.72%
Aditya Birla Fashion and Retail Limited	0.56%
FSN E-Commerce Ventures Limited	0.40%
Avenue Supermarts Limited	0.32%
Cement & Cement Products	1.75%
Ambuja Cements Limited	0.96%
UltraTech Cement Limited	0.43%
ACC Limited	0.34%
Grasim Industries Limited	0.01%
Auto Components	1.53%
Samvardhana Motherhood International Limited	0.61%
Sona BLW Precision Forgings Limited	0.48%
Bharat Forge Limited	0.43%
Insurance	1.34%
SBI Life Insurance Company Limited	0.99%
ICICI Lombard General Insurance Company Limited	0.35%





Realty	1.05%
DLF Limited	1.00%
Oberoi Realty Limited	0.05%
Healthcare Services	0.99%
Apollo Hospitals Enterprise Limited	0.41%
Vijaya Diagnostic Centre Limited	0.37%
Fortis Healthcare Limited	0.20%
Consumable Fuels	0.98%
Coal India Limited	0.98%
Transport Services	0.96%
InterGlobe Aviation Limited	0.69%
Container Corporation of India Limited	0.27%
Non - Ferrous Metals	0.93%
Hindalco Industries Limited	0.88%
National Aluminium Company Limited	0.05%
Beverages	0.67%
United Spirits Limited	0.67%
Minerals & Mining	0.66%
NMDC Limited	0.66%
Electrical Equipment	0.58%
Siemens Limited	0.58%
Chemicals & Petrochemicals	0.53%
SRF Limited	0.53%
Aarti Industries Limited	0.00%
Gas	0.48%
Indraprastha Gas Limited	0.48%
Industrial Products	0.40%
IFGL Refractories Limited	0.22%
Supreme Industries Limited	0.18%
Aerospace & Defense	0.38%
Hindustan Aeronautics Limited	0.38%
Oil	0.37%
Oil & Natural Gas Corporation Limited	0.37%
Metals & Minerals Trading	0.35%
Adani Enterprises Limited	0.35%
Entertainment	0.35%
Zee Entertainment Enterprises Limited	0.35%
Ferrous Metals	0.35%
Tata Steel Limited	0.35%
REITS	0.33%
Embassy Office Parks REIT	0.33%
Leisure Services	0.26%
Jubilant Foodworks Limited	0.26%
Fertilizers & Agrochemicals	0.21%
Sumitomo Chemical India Limited	0.21%
Agricultural Food & other Products	0.17%
Marico Limited	0.17%
Food Products	0.04%
Heritage Foods Limited	0.03%
Nestle India Limited	0.01%
INDEX OPTION	0.02%
Nifty 50 Index	0.02%
INDEX FUTURE	-2.61%
Nifty 50 Index	-2.61%
EQUITY FUTURE	-11.35%
ABB India Limited	0.17%
ICICI Bank Limited	0.16%
Godrej Consumer Products Limited	0.14%
Tata Motors Limited	0.03%
Tata Steel Limited	-0.00%
LIC Housing Finance Limited	-0.00%
Aarti Industries Limited	-0.00%
Dabur India Limited	-0.00%
Bajaj Finance Limited	-0.00%
UltraTech Cement Limited	-0.01%
Nestle India Limited	-0.01%
Bank of Baroda	-0.01%
Indus Towers Limited	-0.01%
Piramal Enterprises Limited	-0.02%
Apollo Hospitals Enterprise Limited	-0.02%
Hindustan Petroleum Corporation Limited	-0.03%
Tech Mahindra Limited	-0.04%
Oberoi Realty Limited	-0.05%
National Aluminium Company Limited	-0.05%
Coforge Limited	-0.05%
Indian Oil Corporation Limited	-0.05%
RBL Bank Limited	-0.06%
LTIMindtree Limited	-0.06%
Manappuram Finance Limited	-0.07%
Canara Bank	-0.09%
Aurobindo Pharma Limited	-0.09%
SBI Life Insurance Company Limited	-0.10%
Divi's Laboratories Limited	-0.10%

ITC Limited	-0.11%	
ACC Limited	-0.11%	
Tata Consultancy Services Limited	-0.13%	
NTPC Limited	-0.15%	
Axis Bank Limited	-0.16%	
Samvardhana Motherson International Limited	-0.16%	
InterGlobe Aviation Limited	-0.17%	
Marico Limited	-0.17%	
Siemens Limited	-0.17%	
Bharat Petroleum Corporation Limited	-0.18%	
Infosys Limited	-0.20%	
Coal India Limited	-0.20%	
IDFC Limited	-0.21%	
Ambuja Cements Limited	-0.23%	
The Federal Bank Limited	-0.24%	
United Spirits Limited	-0.25%	
Biocon Limited	-0.27%	
NMDC Limited	-0.28%	
Bharti Airtel Limited	-0.33%	
Zee Entertainment Enterprises Limited	-0.35%	
Adani Enterprises Limited	-0.36%	
GMR Infrastructure Limited	-0.40%	
DLF Limited	-0.43%	
Bharat Forge Limited	-0.44%	
Bajaj Finserv Limited	-0.59%	
Kotak Mahindra Bank Limited	-0.60%	
HDFC Bank Limited	-1.28%	
Reliance Industries Limited	-1.34%	
Adani Ports and Special Economic Zone Limited	-1.41%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	14.12%	
Tata Capital Limited	1.99%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.75%	ICRA AA+
Small Industries Development Bank of India	1.73%	CRISIL AAA
HDFC Bank Limited	1.18%	CRISIL AAA
Bharti Telecom Limited	1.04%	CRISIL AA+
State Bank of India - Tier II - Basel III	0.94%	ICRA AAA
REC Limited	0.84%	CRISIL AAA
Bajaj Housing Finance Limited	0.83%	CRISIL AAA
Muthoot Finance Limited	0.69%	ICRA AA+
REC Limited	0.36%	CRISIL AAA
HDFC Bank Limited	0.35%	CRISIL AAA
Shriram Finance Ltd	0.35%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.35%	ICRA AAA
Tata Projects Limited	0.34%	IND AA
Summit Digital Infrastructure Private Limited	0.34%	CRISIL AAA
HDB Financial Services Limited	0.27%	CRISIL AAA
Power Finance Corporation Limited	0.21%	ICRA AAA
REC Limited	0.14%	CRISIL AAA
Kotak Mahindra Prime Limited	0.14%	ICRA AAA
Small Industries Development Bank of India	0.14%	ICRA AAA
Tata Motors Finance Limited.	0.07%	CRISIL AA
Kotak Mahindra Prime Limited	0.07%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	6.36%	
7.18% GOI 24-Jul-2037	3.18%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	2.23%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.90%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.04%	SOV
TREASURY BILLS	2.73%	
Government of India	1.37%	SOV
Government of India	1.37%	SOV
Floating rates notes - Corporate	2.09%	
Bharti Telecom Limited	1.39%	CRISIL AA+
Bharti Telecom Limited	0.70%	CRISIL AA+
Cash & Current Assets	16.12%	
Total Net Assets	100.00%	



Investment Performance

NAV as on April 30, 2024: ₹ 93.0900

Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Balanced Advantage Fund	9.73%	11.98%	11.98%	21.26%
Value of Std Investment of ₹ 10,000	93090	17621	14045	12145
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	12.94%	12.37%	20.63%
Value of Std Investment of ₹ 10,000	NA	18391	14194	12082
Additional Benchmark - S&P BSE SENSEX TRI	14.03%	15.13%	16.52%	23.23%
Value of Std Investment of ₹ 10,000	234737	20245	15827	12344

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	93.0900	104.2600
IDCW ¹ :	25.4700	28.5600

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2880000	600000	360000	120000
Market Value of amount Invested	14442712	845966	440741	132974
Scheme Returns (CAGR)	11.71%	13.72%	13.61%	20.72%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	13.94%	13.53%	20.54%
S&P BSE SENSEX TRI returns## (CAGR)	15.85%	17.72%	15.71%	21.82%

Past Performance may or may not be sustained in future. The Fund's inception date is April 25, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

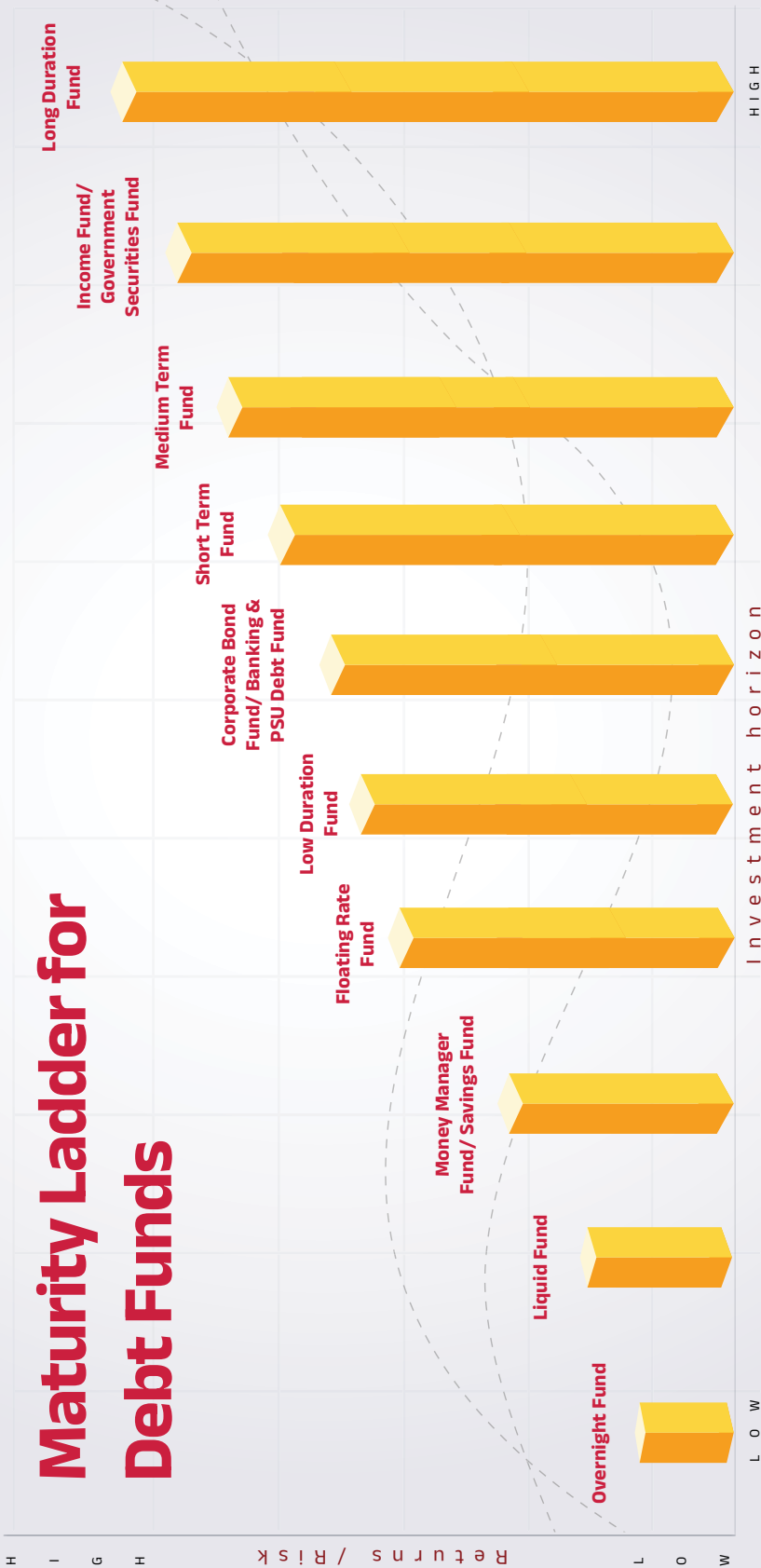
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.51%	8.42%

** Represents thinly traded/ non traded securities and illiquid securities.



Maturity Ladder for Debt Funds



The Category ladder recommendation mentioned are based on the categorisation of the schemes and the general duration run in the category. Investors are requested to consult their financial advisors & refer to scheme related documents carefully before investing.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.



Fund Details

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Triparty Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

November 1, 2018

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

November 1, 2018

Experience in Managing the Fund

5.5 years

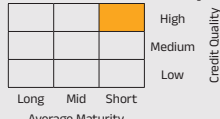
Fund Category

Overnight Fund (Debt)

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

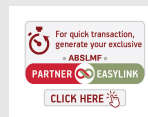
AUM

Monthly Average AUM	₹	9917.72	Crores
AUM as on last day	₹	6719.89	Crores

Total Expense Ratio (TER)

Regular	0.19%
Direct	0.08%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	0.01 years
Average Maturity	0.01 years
Yield to Maturity	6.70%
Macaulay Duration	0.01 years
Portfolio Turnover	0.00

The duration for overnight fund is to be considered as 1 day

Application Amount for fresh subscription

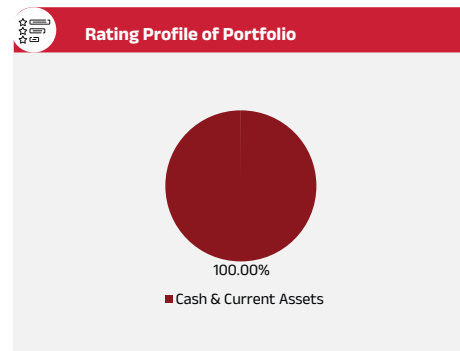
₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets	Rating
TREASURY BILLS	7.75%	
Government of India	1.74%	SOV
Government of India	1.45%	SOV
Government of India	1.45%	SOV
Government of India	1.30%	SOV
Government of India	1.09%	SOV
Government of India	0.72%	SOV
Cash & Current Assets	92.25%	
Total Net Assets	100.00%	



Investment Performance

NAV as on April 30, 2024: ₹ 1293.6854

Inception - November 1, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Overnight Fund	4.79%	4.65%	5.16%	6.68%
Value of Std Investment of ₹ 10,000	12937	12553	11630	10670
Benchmark - CRISIL Liquid Overnight Index	4.96%	4.81%	5.33%	6.83%
Value of Std Investment of ₹ 10,000	13052	12654	11687	10685
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.83%	5.56%	5.24%	7.08%
Value of Std Investment of ₹ 10,000	13655	13108	11657	10710

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)^

	Regular Plan	Direct Plan
Growth	1293.6854	1302.0198
Daily IDCW ² :	1000.0200	1000.0200
Weekly IDCW ² :	1000.7378	1000.7666
Monthly IDCW ² :	1000.7377	1000.7485

²Income Distribution cum capital withdrawal



Fund Details

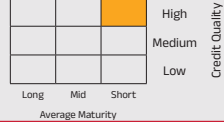
Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through investment objective judicious investments in high quality debt and money market instruments.

Fund Category

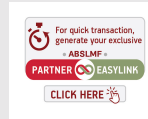
Liquid Fund

Investment Style



Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs



Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Mr. Sanjay Pawar & Mr. Dhaval Joshi

Date of Allotment

June 16, 1997

Benchmark

NIFTY Liquid Index A-I

Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022 & November 21, 2022

Experience in Managing the Fund

12.8 years, 12.8 years, 1.8 Years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7	0.0000%

AUM

Monthly Average AUM	₹	44066.57	Crores
AUM as on last day [^]	₹	42948.64	Crores

[^]Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 13.17 Crs as on April 30, 2024.

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	0.13 years
Average Maturity	0.13 years
Yield to Maturity	7.38%
Macaulay Duration	0.13 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	82.78%	
National Bank For Agriculture and Rural Development	4.03%	ICRA A1+
Bank of Baroda	2.78%	IND A1+
Small Industries Development Bank of India	2.20%	CARE A1+
Sikka Ports and Terminals Limited	1.85%	CRISIL A1+
IndusInd Bank Limited	1.84%	CRISIL A1+
HDFC Bank Limited	1.62%	IND A1+
Reliance Retail Ventures Limited	1.39%	CRISIL A1+
Bharti Enterprises Limited	1.38%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	1.31%	CRISIL A1+
Shriram Finance Ltd	1.27%	CRISIL A1+
Indian Bank	1.16%	CRISIL A1+
Union Bank of India	1.16%	IND A1+
L&T Metro Rail Hyderabad Ltd	1.16%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.16%	ICRA A1+
JSW Steel Coated Products Ltd	1.16%	CARE A1+
Small Industries Development Bank of India	1.16%	CARE A1+
National Bank For Agriculture and Rural Development	1.15%	ICRA A1+
PNB Housing Finance Limited	1.15%	CRISIL A1+
HDFC Bank Limited	1.15%	CARE A1+
Union Bank of India	1.15%	IND A1+
IDBI Bank Limited	1.15%	CRISIL A1+
Punjab National Bank	1.15%	ICRA A1+
LIC Housing Finance Limited	1.15%	ICRA A1+
Small Industries Development Bank of India	1.15%	CARE A1+
Bajaj Finance Limited	1.15%	ICRA A1+
Tata Power Company Limited	1.14%	CRISIL A1+
PNB Housing Finance Limited	1.14%	CRISIL A1+
Canara Bank	0.93%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	0.93%	CRISIL A1+
Hero Fincorp Limited	0.93%	ICRA A1+
Bank of Baroda	0.92%	IND A1+
Canara Bank	0.92%	CRISIL A1+
ICICI Securities Limited	0.81%	ICRA A1+
Poonawalla Fincorp Limited	0.80%	CRISIL A1+
Hero Fincorp Limited	0.70%	ICRA A1+
PNB Housing Finance Limited	0.69%	CRISIL A1+
Aditya Birla Finance Limited	0.69%	ICRA A1+
Export Import Bank of India	0.69%	ICRA A1+
Motilal Oswal Financial Services Limited	0.69%	ICRA A1+
Bank of Baroda	0.69%	IND A1+
Bajaj Financial Securities Limited	0.69%	CRISIL A1+
TATA Realty & Infrastructure Limited	0.60%	ICRA A1+

Issuer	% to Net Assets	Rating
Poonawalla Fincorp Limited	0.58%	CRISIL A1+
Bank of Baroda	0.58%	IND A1+
Indian Bank	0.58%	CRISIL A1+
Bank of Baroda	0.58%	IND A1+
HDFC Securities Limited	0.58%	ICRA A1+
Union Bank of India	0.58%	IND A1+
RBL Bank Limited	0.58%	ICRA A1+
RBL Bank Limited	0.58%	ICRA A1+
Bharti Hexacom Limited	0.58%	ICRA A1+
IDBI Bank Limited	0.57%	CRISIL A1+
Punjab & Sind Bank	0.57%	ICRA A1+
ICICI Securities Limited	0.57%	ICRA A1+
Muthoot Finance Limited	0.56%	ICRA A1+
Bharti Enterprises Limited	0.52%	ICRA A1+
Bajaj Financial Securities Limited	0.46%	CRISIL A1+
Reliance Retail Ventures Limited	0.46%	CRISIL A1+
Reliance Jio Infocomm Limited	0.46%	CRISIL A1+
Tata Teleservices Maharashtra Limited	0.46%	CRISIL A1+
Hinduja Leyland Finance Limited	0.46%	CRISIL A1+
Julius Baer Capital India Private Limited	0.46%	ICRA A1+
The Federal Bank Limited	0.46%	CRISIL A1+
Motilal Oswal Finvest Limited	0.46%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.46%	CARE A1+
Cholamandalam Investment and Finance Company Limited	0.46%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.46%	CARE A1+
Tata Projects Limited	0.46%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	0.46%	CRISIL A1+
Deutsche Investments India Private Limited	0.46%	ICRA A1+
TATA Realty & Infrastructure Limited	0.42%	ICRA A1+
Axis Bank Limited	0.41%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.40%	ICRA A1+
Tata Housing Development Company Limited	0.39%	CARE A1+
Godrej Properties Limited	0.37%	ICRA A1+
Julius Baer Capital India Private Limited	0.35%	ICRA A1+
Godrej Properties Limited	0.35%	ICRA A1+
Hinduja Leyland Finance Limited	0.35%	CRISIL A1+
Poonawalla Fincorp Limited	0.35%	CRISIL A1+
Godrej Properties Limited	0.35%	ICRA A1+
Tata Housing Development Company Limited	0.35%	CARE A1+
Bajaj Finance Limited	0.34%	ICRA A1+
Standard Chartered Capital Limited	0.32%	ICRA A1+
Punjab & Sind Bank	0.32%	ICRA A1+
Godrej Properties Limited	0.31%	ICRA A1+



Issuer	% to Net Assets	Rating
Motilal Oswal Financial Services Limited	0.29%	ICRA A1+
IndusInd Bank Limited	0.29%	CRISIL A1+
Axis Bank Limited	0.29%	ICRA A1+
Network 18 Media & Investments Limited	0.23%	CARE A1+
Piramal Capital & Housing Finance Limited	0.23%	CARE A1+
Piramal Capital & Housing Finance Limited	0.23%	CARE A1+
Tata Housing Development Company Limited	0.23%	CARE A1+
Standard Chartered Capital Limited	0.23%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.23%	CARE A1+
HDFC Bank Limited	0.23%	ICRA A1+
Tata Projects Limited	0.23%	CRISIL A1+
Export Import Bank of India	0.23%	ICRA A1+
ICICI Home Finance Company Limited	0.23%	ICRA A1+
Godrej Properties Limited	0.23%	ICRA A1+
Muthoot Finance Limited	0.23%	ICRA A1+
Tata Motors Finance Limited.	0.23%	ICRA A1+
Bharti Enterprises Limited	0.23%	CRISIL A1+
Deutsche Investments India Private Limited	0.23%	ICRA A1+
Godrej Properties Limited	0.23%	ICRA A1+
Motilal Oswal Finvest Limited	0.23%	CRISIL A1+
SBICAP Securities Limited	0.23%	ICRA A1+
Godrej Finance Ltd	0.23%	ICRA A1+
SBICAP Securities Limited	0.23%	ICRA A1+
SBICAP Securities Limited	0.23%	ICRA A1+
SBICAP Securities Limited	0.23%	ICRA A1+
SBICAP Securities Limited	0.23%	ICRA A1+
AU Small Finance Bank Limited	0.23%	CARE A1+
360 ONE Prime Ltd	0.23%	ICRA A1+
ICICI Home Finance Company Limited	0.23%	ICRA A1+
Barclays Invest & Loans India Limited	0.23%	ICRA A1+
Hinduja Leyland Finance Limited	0.23%	CRISIL A1+
SBICAP Securities Limited	0.23%	ICRA A1+
SBICAP Securities Limited	0.23%	ICRA A1+
Standard Chartered Capital Limited	0.23%	ICRA A1+
Julius Baer Capital India Private Limited	0.21%	ICRA A1+
Tata Housing Development Company Limited	0.21%	CARE A1+
AU Small Finance Bank Limited	0.19%	CRISIL A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Export Import Bank of India	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.17%	CRISIL A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+

Issuer	% to Net Assets	Rating
Godrej Industries Limited	0.17%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.12%	CRISIL A1+
Muthoot Finance Limited	0.12%	ICRA A1+
Axis Securities Limited	0.12%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.12%	CRISIL A1+
IIFL Securities Limited	0.12%	ICRA A1+
Godrej Agrovet Limited	0.12%	ICRA A1+
Fedbank Financial Services Ltd	0.11%	ICRA A1+
Godrej Properties Limited	0.09%	ICRA A1+
Canara Bank	0.06%	CRISIL A1+
Export Import Bank of India	0.06%	ICRA A1+
National Bank For Agriculture and Rural Development	0.06%	ICRA A1+
Astec Lifesciences Limited	0.06%	ICRA A1+
Axis Bank Limited	0.06%	CRISIL A1+
Godrej Agrovet Limited	0.06%	ICRA A1+
Axis Bank Limited	0.05%	ICRA A1+
TREASURY BILLS	11.03%	
Government of India	2.42%	SOV
Government of India	2.31%	SOV
Government of India	2.19%	SOV
Government of India	1.15%	SOV
Government of India	1.15%	SOV
Government of India	0.95%	SOV
Government of India	0.65%	SOV
Government of India	0.22%	SOV
Government Bond	6.42%	
6.69% GOI 27JUN2024	6.27%	SOV
7.35% GOI (MD 22/06/2024)	0.15%	SOV
Fixed rates bonds - Corporate	0.87%	
LIC Housing Finance Limited	0.29%	CRISIL AAA
Shriram Finance Ltd	0.12%	CRISIL AA+
Mahindra Rural Housing Finance Limited	0.12%	IND AA+
Muthoot Finance Limited	0.12%	ICRA AA+
TATA Realty & Infrastructure Limited	0.12%	ICRA AA+
National Bank For Agriculture and Rural Development	0.12%	CRISIL AAA
State Government bond	0.35%	
5.38 % RAJASTHAN 27MAY2024 SDL	0.23%	SOV
5.46% TAMIL NADU 03JUN2024 SDL	0.12%	SOV
Alternative Investment Funds (AIF)	0.24%	
Corporate Debt Market Development Fund	0.24%	
Floating rates notes - Corporate	0.23%	
Aditya Birla Housing Finance Limited	0.23%	ICRA AAA
Cash & Current Assets	-1.92%	
Total Net Assets	100.00%	



Investment Performance

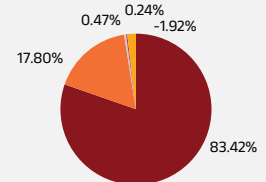
NAV as on April 30, 2024: ₹ 388.0519

	Since Inception	5 Years	3 Years	1 Year
Inception - June 16, 1997				
Aditya Birla Sun Life Liquid Fund	6.98%	5.22%	5.53%	7.23%
Value of Std Investment of ₹ 10,000	38805	12904	11754	10725
Benchmark - NIFTY Liquid Index A-1	7.03%	5.23%	5.63%	7.35%
Value of Std Investment of ₹ 10,000	39208	12906	11789	10737
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.95%	5.56%	5.24%	7.08%
Value of Std Investment of ₹ 10,000	31932	13108	11657	10710

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF



Rating Profile of Portfolio



■ AAA ■ Sovereign ■ AA ■ Unrated ■ Cash & Current Assets



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan®	Institutional Plan	Direct Plan
Growth	388.0519	629.7268	646.2300	392.1354
IDCW¹:	162.3716	-	108.2882	212.8985
Weekly IDCW²:	100.3008	-	108.2882	100.2974
Daily IDCW²:	100.1950	163.6940	108.0230	100.1950

¹Income Distribution cum capital withdrawal

²The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

@: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/switch in.

Data as on April 30, 2024 unless otherwise specified





Aditya Birla Sun Life Money Manager Fund



Savings Solutions

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.

Fund Details

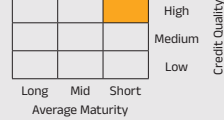
Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.

Fund Category

Money Market Fund

Investment Style



Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma, Mr. Anuj Jain & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

CRISIL Money Market A-I Index

Managing Fund Since

July 15, 2011, April 01, 2017, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

12.8 years, 7.1 years, 3.1 years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 19088.03 Crores
AUM as on last day ^a	₹ 21129.39 Crores

^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1765.75 Crs as on April 30, 2024.

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1000/-

Other Parameters

Modified Duration	0.75 years
Average Maturity	0.76 years
Yield to Maturity	7.73%
Macaulay Duration	0.75 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	88.31%	
Punjab National Bank	5.67%	IND A1+
Small Industries Development Bank of India	3.71%	CARE A1+
Bank of Baroda	2.11%	IND A1+
Axis Bank Limited	2.07%	CRISIL A1+
HDFC Bank Limited	2.06%	CARE A1+
National Bank For Agriculture and Rural Development	2.06%	IND A1+
Kotak Mahindra Bank Limited	2.06%	CRISIL A1+
IDFC First Bank Limited	2.05%	CRISIL A1+
National Bank For Agriculture and Rural Development	2.05%	CRISIL A1+
Tata Teleservices Limited	1.95%	CRISIL A1+
DBS Bank Ltd/India	1.88%	IND A1+
Axis Bank Limited	1.76%	CRISIL A1+
Small Industries Development Bank of India	1.64%	CARE A1+
Punjab National Bank	1.44%	ICRA A1+
HDFC Bank Limited	1.44%	CARE A1+
The Federal Bank Limited	1.44%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.24%	IND A1+
IndusInd Bank Limited	1.24%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.24%	IND A1+
HDFC Bank Limited	1.23%	ICRA A1+
HDFC Bank Limited	1.13%	IND A1+
HDFC Bank Limited	1.04%	IND A1+
Hero Fincorp Limited	1.04%	ICRA A1+
ICICI Bank Limited	1.03%	ICRA A1+
ICICI Securities Limited	1.03%	ICRA A1+
Bank of Baroda	1.03%	IND A1+
National Bank For Agriculture and Rural Development	1.03%	CRISIL A1+
IDFC First Bank Limited	1.03%	CRISIL A1+
Mindspace Business Parks REIT	1.03%	ICRA A1+
Canara Bank	1.03%	CRISIL A1+
IndusInd Bank Limited	1.02%	CRISIL A1+
Shriram Finance Ltd	1.02%	CRISIL A1+
IndusInd Bank Limited	0.83%	CRISIL A1+
Small Industries Development Bank of India	0.83%	CRISIL A1+
IGH Holdings Private Limited	0.83%	CRISIL A1+
Barclays Invest & Loans India Limited	0.82%	ICRA A1+
RBL Bank Limited	0.82%	ICRA A1+
Union Bank of India	0.82%	IND A1+
Bank of Baroda	0.82%	IND A1+
Brookfield India Real Estate Trust	0.82%	CRISIL A1+
Bharti Telecom Limited	0.82%	CRISIL A1+
Motilal Oswal Finvest Limited	0.82%	CRISIL A1+
The Federal Bank Limited	0.73%	CRISIL A1+
JM Financial Products Limited	0.72%	ICRA A1+

Issuer	% to Net Assets	Rating
Infina Finance Private Limited	0.64%	ICRA A1+
Infina Finance Private Limited	0.63%	ICRA A1+
Axis Bank Limited	0.63%	CRISIL A1+
Muthoot Finance Limited	0.63%	ICRA A1+
Kotak Mahindra Bank Limited	0.62%	CRISIL A1+
Sharekhan Ltd	0.62%	ICRA A1+
Standard Chartered Capital Limited	0.62%	ICRA A1+
Deutsche Investments India Private Limited	0.62%	ICRA A1+
Kotak Mahindra Bank Limited	0.62%	CRISIL A1+
Standard Chartered Capital Limited	0.62%	ICRA A1+
SBICAP Securities Limited	0.61%	ICRA A1+
Standard Chartered Capital Limited	0.61%	ICRA A1+
Shriram Housing Finance Ltd	0.61%	CARE A1+
Punjab National Bank	0.52%	CRISIL A1+
TATA Realty & Infrastructure Limited	0.44%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.43%	CRISIL A1+
AU Small Finance Bank Limited	0.42%	CRISIL A1+
Infina Finance Private Limited	0.42%	ICRA A1+
The Federal Bank Limited	0.42%	CRISIL A1+
Small Industries Development Bank of India	0.42%	CRISIL A1+
IndusInd Bank Limited	0.42%	CRISIL A1+
Sharekhan Ltd	0.41%	ICRA A1+
Kotak Mahindra Bank Limited	0.41%	CRISIL A1+
Kotak Mahindra Bank Limited	0.41%	CRISIL A1+
Barclays Invest & Loans India Limited	0.41%	ICRA A1+
Union Bank of India	0.41%	ICRA A1+
Barclays Invest & Loans India Limited	0.41%	ICRA A1+
IGH Holdings Private Limited	0.41%	CRISIL A1+
Infina Finance Private Limited	0.41%	ICRA A1+
Axis Bank Limited	0.41%	CRISIL A1+
Union Bank of India	0.41%	IND A1+
ICICI Bank Limited	0.41%	ICRA A1+
Bank of Baroda	0.41%	IND A1+
ICICI Bank Limited	0.41%	ICRA A1+
Barclays Invest & Loans India Limited	0.41%	ICRA A1+
Canara Bank	0.41%	CRISIL A1+
HDFC Bank Limited	0.41%	ICRA A1+
ICICI Bank Limited	0.41%	ICRA A1+
ICICI Securities Limited	0.41%	ICRA A1+
Deutsche Investments India Private Limited	0.32%	ICRA A1+
Axis Bank Limited	0.31%	ICRA A1+
Small Industries Development Bank of India	0.31%	CRISIL A1+
Axis Bank Limited	0.31%	ICRA A1+
Kotak Mahindra Bank Limited	0.31%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	0.31%	ICRA A1+



Aditya Birla Sun Life Money Manager Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Punjab National Bank	0.31%	IND A1+
LIC Housing Finance Limited	0.31%	ICRA A1+
Sharekhan Ltd	0.22%	ICRA A1+
Axis Bank Limited	0.21%	ICRA A1+
Barclays Invest & Loans India Limited	0.21%	ICRA A1+
Union Bank of India	0.21%	ICRA A1+
Shriram Housing Finance Ltd	0.21%	CARE A1+
Cholamandalam Investment and Finance Company Limited	0.21%	ICRA A1+
Muthoot Finance Limited	0.21%	ICRA A1+
AU Small Finance Bank Limited	0.20%	CRISIL A1+
Bajaj Finance Limited	0.20%	ICRA A1+
Export Import Bank of India	0.20%	ICRA AAA
Hero Housing Finance Ltd	0.20%	CRISIL A1+
Canara Bank	0.20%	CRISIL A1+
Barclays Invest & Loans India Limited	0.20%	ICRA A1+
Barclays Invest & Loans India Limited	0.20%	ICRA A1+
Motilal Oswal Financial Services Limited	0.20%	ICRA A1+
Arka Fincap Limited	0.20%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.13%	CRISIL A1+
Standard Chartered Securities India Ltd	0.11%	ICRA A1+
Canara Bank	0.10%	CRISIL A1+
Kotak Mahindra Bank Limited	0.10%	CRISIL A1+
Birla Group Holdings Private Limited	0.10%	ICRA A1+
Union Bank of India	0.10%	IND A1+
Tata Teleservices Maharashtra Limited	0.10%	CRISIL A1+
LIC Housing Finance Limited	0.10%	ICRA A1+
ICICI Securities Limited	0.10%	ICRA A1+
Motilal Oswal Financial Services Limited	0.10%	ICRA A1+
State Government bond	6.57%	
7.38% MADHYAPRADESH 15 Mar 2025 SDL	2.03%	SOV
5.80% MAHARASHTRA 02FEB2025 SDL	2.03%	SOV
7.26% KARNATAKA 04Jan25 SDL	0.90%	SOV
8.08% HARYANA 28JAN2025 SDL	0.51%	SOV
8.05% GUJARAT 28 Jan 2025 SDL	0.46%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.22%	SOV

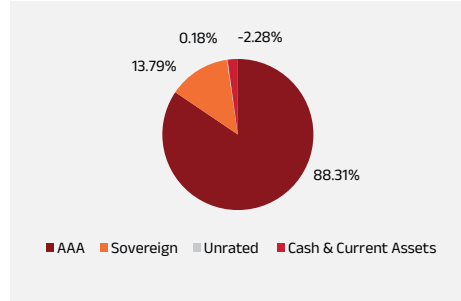
Issuer	% to Net Assets	Rating
8.07% TAMIL NADU 28JAN25 SDL	0.15%	SOV
8.25% GUJARAT 12DEC2024 SDL	0.11%	SOV
RAJASTHAN 08.29% 23JUN2024 SDL	0.11%	SOV
8.05% MAHARASHTRA 28JAN2025 SDL	0.04%	SOV
TREASURY BILLS	5.71%	
Government of India	2.07%	SOV
Government of India	1.50%	SOV
Government of India	0.75%	SOV
Government of India	0.63%	SOV
Government of India	0.43%	SOV
Government of India	0.33%	SOV
Government Bond	1.01%	
7.35% GOI (MD 22/06/2024)	1.01%	SOV
Cash Management Bills	0.51%	
Government of India	0.22%	SOV
Government of India	0.18%	SOV
Government of India	0.09%	SOV
Government of India	0.02%	SOV
Alternative Investment Funds (AIF)	0.19%	
Corporate Debt Market Development Fund	0.19%	
Interest Rate Swaps	-0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	-2.28%	
Total Net Assets	100.00%	

Investment Performance NAV as on April 30, 2024: ₹ 338.9961

	Since Inception	5 Years	3 Years	1 Year
Inception - June 05, 2003				
Aditya Birla Sun Life Money Manager Fund	6.80%	6.15%	5.82%	7.54%
Value of Std Investment of ₹ 10,000	33900	13482	11853	10760
Benchmark - CRISIL Money Market A-I Index	7.10%	5.73%	5.82%	7.48%
Value of Std Investment of ₹ 10,000	35711	13218	11850	10754
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.10%	5.56%	5.24%	7.08%
Value of Std Investment of ₹ 10,000	30025	13108	11657	10714

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Anuj Jain is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2230000	600000	360000	120000
Market Value of amount Invested	4538316	700102	398586	124910
Scheme Returns (CAGR)	7.13%	6.12%	6.74%	7.70%
CRISIL Money Market A-I Index returns#(CAGR)	7.13%	5.89%	6.73%	7.77%
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.22%	5.52%	6.14%	7.16%

Past Performance may or may not be sustained in future. The fund's inception date is June 05, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

NAV of Plans / Options (₹)

	Regular Plan	Retail Plan [@]	Direct Plan
Growth	338.9961	417.8197	342.8849
Daily IDCW ⁵ :	100.0788	100.0788	100.0788
Weekly IDCW ⁵ :	100.1610	103.8004	100.1624

⁵Income Distribution cum capital withdrawal
⁴The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-
[@]Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 14, 1998

Benchmark

NIFTY Low Duration Debt Index A-I

Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

Experience in Managing the Fund

12.8 years, 7.1 years & 1.4 Years.

SIP

Monthly: Minimum ₹ 100/-

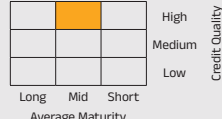
Fund Category

Low Duration Fund

Scheme Rating

[ICRA]AAAams

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

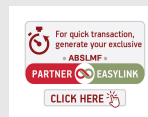
AUM

Monthly Average AUM	₹	11293.30	Crores
AUM as on last day	₹	12149.71	Crores

Total Expense Ratio (TER)

Regular	1.20%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	0.95 years
Average Maturity	1.35 years
Yield to Maturity	7.86%
Macaulay Duration	1.00 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	44.69%	
National Housing Bank	3.29%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.50%	ICRA AAA
National Housing Bank	2.47%	CARE AAA
Power Finance Corporation Limited	2.17%	ICRA AAA
Belstar Microfinance Private Limited	1.86%	CRISIL AA
National Bank For Agriculture and Rural Development	1.59%	ICRA AAA
LIC Housing Finance Limited	1.59%	CRISIL AAA
HDB Financial Services Limited	1.52%	CRISIL AAA
Bharti Telecom Limited	1.40%	CRISIL AA+
Small Industries Development Bank of India	1.35%	CRISIL AAA
ICICI Home Finance Company Limited	1.32%	ICRA AAA
Power Finance Corporation Limited	1.27%	ICRA AAA
ICICI Home Finance Company Limited	1.24%	ICRA AAA
Kotak Mahindra Prime Limited	1.23%	CRISIL AAA
Embassy Office Parks REIT	1.14%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.95%	ICRA AAA
Tata Motors Finance Limited.	0.95%	CRISIL AA
HDB Financial Services Limited	0.93%	CRISIL AAA
CreditAccess Grameen Limited	0.86%	IND AA-
HDFC Bank Limited	0.82%	ICRA AAA
LIC Housing Finance Limited	0.82%	CRISIL AAA
Larsen & Toubro Limited	0.82%	CRISIL AAA
Small Industries Development Bank of India	0.82%	ICRA AAA
Sundaram Finance Limited	0.78%	CRISIL AAA
Shriram Finance Ltd	0.74%	IND AA+
Shriram Finance Ltd	0.74%	IND AA+
National Bank For Agriculture and Rural Development	0.69%	ICRA AAA
LIC Housing Finance Limited	0.66%	CRISIL AAA
Sundew Properties Limited	0.64%	CRISIL AAA
Tata Capital Limited	0.62%	ICRA AAA
National Bank For Agriculture and Rural Development	0.61%	CRISIL AAA
LIC Housing Finance Limited	0.61%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.41%	ICRA AAA

Issuer	% to Net Assets	Rating
SMFG India Home Finance Company Limited	0.41%	CRISIL AAA
Adani Energy Solutions Limited	0.41%	IND AA+
HDFC Bank Limited	0.41%	ICRA AAA
Small Industries Development Bank of India	0.41%	ICRA AAA
TMF Holdings Limited	0.41%	CRISIL AA
Small Industries Development Bank of India	0.41%	ICRA AAA
National Bank For Agriculture and Rural Development	0.41%	ICRA AAA
Kotak Mahindra Prime Limited	0.37%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.21%	CRISIL AAA
HDB Financial Services Limited	0.21%	CRISIL AAA
REC Limited	0.21%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.20%	ICRA AAA
REC Limited	0.16%	ICRA AAA
REC Limited	0.12%	CRISIL AAA
REC Limited	0.12%	ICRA AAA
Small Industries Development Bank of India	0.12%	ICRA AAA
Tata Motors Finance Limited.	0.12%	CRISIL AA
Small Industries Development Bank of India	0.12%	ICRA AAA
REC Limited	0.11%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.08%	IND AAA
Power Finance Corporation Limited	0.07%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.04%	ICRA AA+
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Money Market Instruments	33.27%	
Small Industries Development Bank of India	2.95%	CRISIL A1+
HDFC Bank Limited	2.36%	IND A1+
National Bank For Agriculture and Rural Development	2.34%	IND A1+
Bank of Baroda	2.32%	IND A1+

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
ICICI Bank Limited	2.25%	ICRA A1+
Axis Bank Limited	1.58%	CRISIL A1+
HDFC Bank Limited	1.56%	IND A1+
Punjab National Bank	1.56%	ICRA A1+
Axis Bank Limited	1.56%	CRISIL A1+
Small Industries Development Bank of India	1.55%	CARE A1+
Axis Bank Limited	1.40%	CRISIL A1+
Punjab National Bank	1.18%	CRISIL A1+
DBS Bank Ltd/India	1.18%	IND A1+
Kotak Mahindra Bank Limited	1.17%	CRISIL A1+
Canara Bank	1.17%	CRISIL A1+
Kotak Mahindra Bank Limited	1.00%	CRISIL A1+
Sharekhan Ltd	0.83%	ICRA A1+
ICICI Bank Limited	0.80%	ICRA A1+
Small Industries Development Bank of India	0.79%	CRISIL A1+
IndusInd Bank Limited	0.78%	CRISIL A1+
Axis Bank Limited	0.78%	CRISIL A1+
Utkarsh Small Finance Bank Ltd	0.77%	ICRA A1+
Axis Bank Limited	0.40%	ICRA A1+
IndusInd Bank Limited	0.39%	CRISIL A1+
Panatone Finvest Limited	0.39%	CRISIL A1+
Kotak Mahindra Bank Limited	0.19%	CRISIL A1+
Government Bond	12.28%	
7.38% GOI 20JUN2027	6.20%	SOV
5.63% GOI 12APR2026	3.60%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.02%	SOV
7.06% GOI 10APR28	0.41%	SOV
8.24% GOI (MD 15/02/2027)	0.04%	SOV
Floating rates notes - Corporate	6.81%	
JM Financial Credit Solutions Ltd	1.97%	ICRA AA
Bharti Telecom Limited	1.23%	CRISIL AA+
Mahindra Rural Housing Finance Limited	1.03%	IND AA+
Bharti Telecom Limited	0.66%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.20%	ICRA AA+
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA

Issuer	% to Net Assets	Rating
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CARE AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
Cash Management Bills	0.53%	
Government of India	0.20%	SOV
Government of India	0.20%	SOV
Government of India	0.13%	SOV
Government of India	0.00%	SOV
Alternative Investment Funds (AIF)	0.25%	
Corporate Debt Market Development Fund	0.25%	
Interest Rate Swaps	0.05%	
BNP Paribas - Indian branches	0.01%	
BNP Paribas - Indian branches	0.01%	
ICICI Securities Primary Dealership Limited	0.01%	
Standard Chartered Bank	0.01%	
ICICI Securities Primary Dealership Limited	0.01%	
ICICI Securities Primary Dealership Limited	0.01%	
ICICI Securities Primary Dealership Limited	0.01%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Cash & Current Assets	2.12%	
Total Net Assets	100.00%	

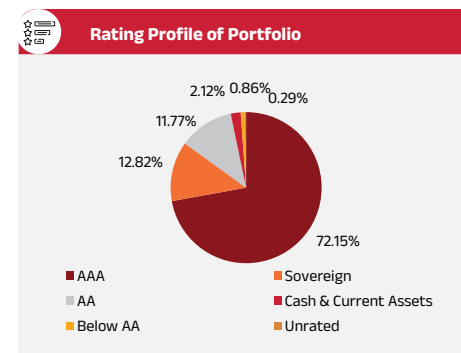
Investment Performance

NAV as on April 30, 2024: ₹ 604.1314

	Since Inception	5 Years	3 Years	1 Year
Inception - May 14, 1998				
Aditya Birla Sun Life Low Duration Fund	7.17%	6.02%	5.24%	6.75%
Value of Std Investment of ₹ 10,000	60413	13397	11658	10681
Benchmark - NIFTY Low Duration Debt Index A-I	NA	5.85%	5.43%	7.34%
Value of Std Investment of ₹ 10,000	NA	13295	11720	10740
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.41%	5.56%	5.24%	7.08%
Value of Std Investment of ₹ 10,000	50179	13108	11657	10714

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Institutional Plan@	Direct Plan
Growth	604.1314	423.5959	663.0592
Daily IDCW[§]:	100.5228	100.5276	100.5248
Weekly IDCW[§]:	100.6222	-	100.7295

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.51%	8.42%

** Represents thinly traded/ non traded securities and illiquid securities.

§Income Distribution cum capital withdrawal

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

@: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.



An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Ms. Monika Gandhi & Mr. Dhaval Joshi

Date of Allotment

April 15, 2003

Benchmark

NIFTY Ultra Short Duration Debt Index A-I

Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

12.8 years, 9.9 years, 3.1 years & 1.4 Years

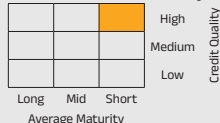
Fund Category

Ultra Short Duration Fund

Scheme Rating

[ICRA]A1+mfs/ Crisil AAAMfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	11667.68	Crores
AUM as on last day	₹	12059.60	Crores

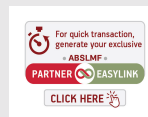
Total Expense Ratio (TER)

Regular	0.55%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	0.46 years
Average Maturity	0.62 years
Yield to Maturity	7.88%
Macaulay Duration	0.51 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	36.63%	
Nirma Limited	4.15%	CRISIL AA
National Housing Bank	3.32%	CARE AAA
TATA Realty & Infrastructure Limited	2.99%	ICRA AA+
Bajaj Housing Finance Limited	2.48%	CRISIL AAA
Nirma Limited	2.07%	CRISIL AA
National Bank For Agriculture and Rural Development	2.02%	ICRA AAA
National Bank For Agriculture and Rural Development	1.68%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.44%	ICRA AAA
National Bank For Agriculture and Rural Development	1.15%	CRISIL AAA
Hinduja Housing Finance Ltd	1.03%	CARE AA
Small Industries Development Bank of India	1.03%	ICRA AAA
JM Financial Products Limited	1.03%	ICRA AA
Shriram Finance Ltd	0.83%	IND AA+
SMFG India Home Finance Company Limited	0.83%	CRISIL AAA
Tata Motors Finance Limited.	0.82%	CRISIL AA
Shriram Finance Ltd	0.66%	IND AA+
DLF Home Developers Ltd	0.62%	ICRA AA
Small Industries Development Bank of India	0.62%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.54%	ICRA AA+
TATA Realty & Infrastructure Limited	0.54%	ICRA AA+
Bharti Telecom Limited	0.41%	CRISIL AA+
REC Limited	0.41%	CRISIL AAA
Small Industries Development Bank of India	0.41%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.41%	ICRA AAA
Muthoot Finance Limited	0.41%	ICRA AA+
Can Fin Homes Limited	0.41%	ICRA AAA
JM Financial Credit Solutions Ltd	0.41%	ICRA AA
REC Limited	0.40%	ICRA AAA
Torrent Power Limited	0.37%	CRISIL AA+
REC Limited	0.36%	ICRA AAA
National Bank For Agriculture and Rural Development	0.33%	CRISIL AAA
Small Industries Development Bank of India	0.25%	ICRA AAA
Bajaj Finance Limited	0.21%	CRISIL AAA
Bharti Telecom Limited	0.21%	CRISIL AA+
Tata Motors Finance Limited.	0.21%	CRISIL AA
REC Limited	0.21%	ICRA AAA
Small Industries Development Bank of India	0.21%	CRISIL AAA
Power Finance Corporation Limited	0.21%	ICRA AAA
National Bank For Agriculture and Rural Development	0.16%	ICRA AAA

Issuer	% to Net Assets	Rating
Larsen & Toubro Limited	0.12%	CRISIL AAA
Power Finance Corporation Limited	0.12%	ICRA AAA
Pipeline Infrastructure Limited	0.12%	CRISIL AAA
ICICI Home Finance Company Limited	0.08%	ICRA AAA
National Bank For Agriculture and Rural Development	0.08%	ICRA AAA
National Bank For Agriculture and Rural Development	0.08%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.08%	ICRA AA+
Small Industries Development Bank of India	0.08%	CARE AAA
Money Market Instruments	32.91%	
DBS Bank Ltd/India	3.89%	IND A1+
The Federal Bank Limited	1.98%	CRISIL A1+
The Federal Bank Limited	1.94%	CRISIL A1+
Tata Projects Limited	1.64%	CRISIL A1+
Tata Teleservices Limited	1.59%	CRISIL A1+
Tata Teleservices Maharashtra Limited	1.59%	CRISIL A1+
DBS Bank Ltd/India	1.58%	IND A1+
National Bank For Agriculture and Rural Development	1.56%	CRISIL A1+
The Federal Bank Limited	1.22%	CRISIL A1+
The Federal Bank Limited	1.19%	CRISIL A1+
The Federal Bank Limited	1.19%	CRISIL A1+
IndusInd Bank Limited	1.18%	CRISIL A1+
IndusInd Bank Limited	1.17%	CRISIL A1+
TATA Realty & Infrastructure Limited	0.96%	ICRA A1+
Small Industries Development Bank of India	0.82%	CARE A1+
Bahadur Chand Investments Pvt Limited	0.82%	ICRA A1+
Brookfield India Real Estate Trust	0.81%	CRISIL A1+
HDFC Bank Limited	0.79%	IND A1+
Axis Bank Limited	0.79%	ICRA A1+
Export Import Bank of India	0.78%	ICRA A1+
ICICI Bank Limited	0.78%	ICRA A1+
AU Small Finance Bank Limited	0.78%	CARE A1+
Utkarsh Small Finance Bank Ltd	0.77%	ICRA A1+
Godrej Industries Limited	0.62%	ICRA A1+
Axis Bank Limited	0.60%	ICRA A1+
Small Industries Development Bank of India	0.59%	CRISIL A1+
IndusInd Bank Limited	0.39%	CRISIL A1+
AU Small Finance Bank Limited	0.39%	CRISIL A1+
Punjab & Sind Bank	0.21%	ICRA A1+
Punjab National Bank	0.20%	ICRA A1+
Muthoot Finance Limited	0.08%	ICRA A1+

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Floating rates notes - Corporate	16.61%	
HDFC Bank Limited	4.96%	ICRA AAA
Bharti Telecom Limited	2.70%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	2.07%	ICRA AA+
HDFC Bank Limited	2.03%	ICRA AAA
Bharti Telecom Limited	1.24%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	1.03%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.83%	ICRA AA+
Shriram Housing Finance Ltd	0.51%	IND AA+
Shriram Finance Ltd	0.50%	CRISIL AA+
Tata Capital Limited	0.41%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.21%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.12%	ICRA AA+
State Government bond	4.06%	
5.88% GUJARAT 31MAR25 SDL	1.23%	SOV
5.47% RAJASTHAN 03JUN2024 SDL	0.87%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.63%	SOV
KARNATAKA 8.05% 25FEB25 SDL	0.29%	SOV
8.05% HARYANA 25FEB2025 SDL	0.29%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.21%	SOV
8.84% ASSAM 11JUN2024 SDL	0.21%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.21%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.04%	SOV
MAHARASHTRA 08.23% 09SEP25 SDL	0.04%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.04%	SOV
TREASURY BILLS	4.01%	
Government of India	2.04%	SOV
Government of India	0.95%	SOV
Government of India	0.81%	SOV
Government of India	0.20%	SOV
Cash Management Bills	2.11%	
Government of India	0.40%	SOV
Government of India	0.37%	SOV
Government of India	0.36%	SOV
Government of India	0.29%	SOV
Government of India	0.19%	SOV
Government of India	0.19%	SOV
Government of India	0.16%	SOV
Government of India	0.15%	SOV
Government of India	0.00%	SOV
Government Bond	1.20%	
4.04% GOI FRB 04OCT2028	1.20%	SOV
Alternative Investment Funds (AIF)	0.32%	
Corporate Debt Market Development Fund	0.32%	
Securitized Debt Amort	0.12%	
First Business Receivables Trust	0.12%	CRISIL AAA(SO)

Issuer	% to Net Assets	Rating
Interest Rate Swaps	0.09%	
BNP Paribas - Indian branches	0.01%	
BNP Paribas - Indian branches	0.01%	
Standard Chartered Bank	0.01%	
Standard Chartered Bank	0.01%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
DBS Bank Ltd/India	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
HSBC Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Cash & Current Assets	1.95%	
Total Net Assets	100.00%	

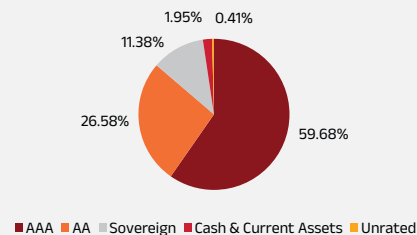
Investment Performance

NAV as on April 30, 2024: ₹ 501.9134

Inception - Apr 15, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Savings Fund	7.41%	6.22%	5.74%	7.45%
Value of Std Investment of ₹ 10,000	45025	13526	11825	10751
Benchmark - NIFTY Ultra Short Duration Debt Index A-I	7.39%	5.80%	5.77%	7.55%
Value of Std Investment of ₹ 10,000	44918	13259	11834	10761
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.91%	5.56%	5.24%	7.08%
Value of Std Investment of ₹ 10,000	33495	13108	11657	10714

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan®	Direct Plan
Growth	501.9134	485.6933	509.6350
Daily IDCW\$:	100.2688	100.2688	100.2688
Weekly IDCW\$:	100.3664	100.3677	100.3809

*Income Distribution cum capital withdrawal

@Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Data as on April 30, 2024 unless otherwise specified



An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.

Fund Details

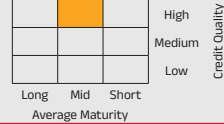
Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Category

Floater Fund

Investment Style



Scheme Rating

[ICRA]AAAmfs



Fund Manager

Mr. Kaustubh Gupta, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

NIFTY Low Duration Debt Index A-I

Managing Fund Since

June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

9.9 years, 3.1 years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	11643.38	Crores
AUM as on last day ^a	₹	11615.48	Crores

^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1153.20 Crs as on April 30, 2024.

Total Expense Ratio (TER)

Regular	0.46%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	1.15 years
Average Maturity	2.39 years
Yield to Maturity	7.79%
Macaulay Duration	1.23 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	53.13%	
LIC Housing Finance Limited	3.40%	CRISIL AAA
National Bank For Agriculture and Rural Development	3.09%	ICRA AAA
HDB Financial Services Limited	2.34%	CRISIL AAA
REC Limited	1.75%	ICRA AAA
ICICI Home Finance Company Limited	1.56%	ICRA AAA
State Bank of India - Tier II - Basel III	1.44%	ICRA AAA
Small Industries Development Bank of India	1.37%	CRISIL AAA
Power Finance Corporation Limited	1.32%	ICRA AAA
ICICI Home Finance Company Limited	1.25%	ICRA AAA
Small Industries Development Bank of India	1.21%	ICRA AAA
National Bank For Agriculture and Rural Development	1.21%	ICRA AAA
Power Finance Corporation Limited	1.17%	ICRA AAA
LIC Housing Finance Limited	1.17%	CRISIL AAA
Power Finance Corporation Limited	1.13%	ICRA AAA
Embassy Office Parks REIT	1.06%	CRISIL AAA
LIC Housing Finance Limited	0.98%	CRISIL AAA
Small Industries Development Bank of India	0.97%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.88%	ICRA AAA
Small Industries Development Bank of India	0.86%	ICRA AAA
REC Limited	0.82%	ICRA AAA
ICICI Home Finance Company Limited	0.78%	CRISIL AAA
Axis Finance Limited	0.78%	CARE AAA
National Housing Bank	0.78%	CARE AAA
LIC Housing Finance Limited	0.78%	CRISIL AAA
REC Limited	0.78%	ICRA AAA
HDB Financial Services Limited	0.77%	CRISIL AAA
LIC Housing Finance Limited	0.77%	CRISIL AAA
HDFC Bank Limited	0.77%	ICRA AAA
REC Limited	0.70%	ICRA AAA
National Bank For Agriculture and Rural Development	0.70%	ICRA AAA
REC Limited	0.68%	ICRA AAA
REC Limited	0.66%	CRISIL AAA
HDB Financial Services Limited	0.66%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.59%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.59%	CRISIL AAA
SMFG India Home Finance Company Limited	0.59%	CRISIL AAA
HDFC Bank Limited	0.59%	ICRA AAA
Tata Capital Housing Finance Limited	0.59%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.58%	CRISIL AAA
Small Industries Development Bank of India	0.58%	ICRA AAA
LIC Housing Finance Limited	0.51%	CRISIL AAA

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.47%	CRISIL AAA
Mindspace Business Parks REIT	0.45%	ICRA AAA
HDB Financial Services Limited	0.45%	CRISIL AAA
Tata Capital Limited	0.39%	ICRA AAA
Kotak Mahindra Prime Limited	0.39%	CRISIL AAA
REC Limited	0.39%	ICRA AAA
Power Finance Corporation Limited	0.39%	ICRA AAA
Nexus Select Trust	0.39%	ICRA AAA
Small Industries Development Bank of India	0.39%	ICRA AAA
National Bank For Agriculture and Rural Development	0.38%	ICRA AAA
Kotak Mahindra Prime Limited	0.35%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.35%	ICRA AAA
HDFC Bank Limited	0.31%	ICRA AAA
National Bank For Agriculture and Rural Development	0.31%	CRISIL AAA
Tata Capital Housing Finance Limited	0.31%	ICRA AAA
HDFC Bank Limited	0.27%	ICRA AAA
LIC Housing Finance Limited	0.24%	CRISIL AAA
REC Limited	0.20%	ICRA AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.20%	CRISIL AAA
REC Limited	0.20%	ICRA AAA
Axis Finance Limited	0.20%	CRISIL AAA
Small Industries Development Bank of India	0.20%	CRISIL AAA
Tata Capital Housing Finance Limited	0.20%	CRISIL AAA
ICICI Home Finance Company Limited	0.20%	ICRA AAA
Kotak Mahindra Prime Limited	0.20%	CRISIL AAA
HDFC Bank Limited	0.19%	ICRA AAA
REC Limited	0.19%	ICRA AAA
HDFC Bank Limited	0.19%	ICRA AAA
Small Industries Development Bank of India	0.19%	CRISIL AAA
LIC Housing Finance Limited	0.19%	CRISIL AAA
HDFC Bank Limited	0.16%	ICRA AAA
Small Industries Development Bank of India	0.15%	CARE AAA
REC Limited	0.15%	ICRA AAA
ICICI Home Finance Company Limited	0.12%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.12%	CRISIL AAA
Highways Infrastructure Trust	0.10%	CRISIL AAA
Tata Capital Housing Finance Limited	0.08%	ICRA AAA
Kotak Mahindra Investments Limited	0.04%	CRISIL AAA
REC Limited	0.04%	CRISIL AAA
Money Market Instruments	20.27%	
Small Industries Development Bank of India	1.66%	CARE A1+

Aditya Birla Sun Life Floating Rate Fund

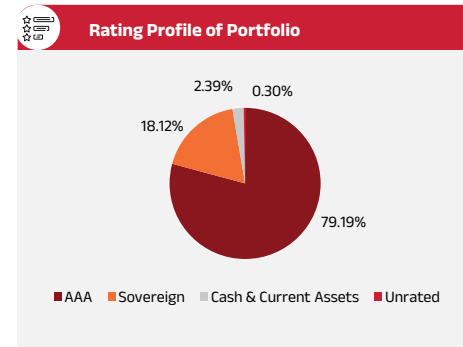
An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Investment Performance		NAV as on April 30, 2024; ₹ 317.5113			
Inception - June 05, 2003	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Floating Rate Fund	7.94%	6.59%	5.86%	7.54%	
Value of Std Investment of ₹ 10,000	31751	13764	11866	10761	
Benchmark - NIFTY Low Duration Debt Index A-I	7.43%	5.85%	5.43%	7.34%	
Value of Std Investment of ₹ 10,000	29533	13295	11720	10740	
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.10%	5.56%	5.24%	7.08%	
Value of Std Investment of ₹ 10,000	24484	13108	11657	10714	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarmkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)^			
	Regular Plan	Retail Plan [®]	Direct Plan
Growth	317.5113	459.2377	325.5060
Daily IDCW [‡] :	100.5516	-	100.5531
Weekly IDCW [‡] :	100.6941	100.7441	100.7051

[‡]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.51%	8.42%
State Bank of India - Tier II - Basel III **	INE062A08256	6.79%	8.42%

** Represents thinly traded/ non traded securities and illiquid securities.



(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)



Fund Details

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in High Quality Debt and Money Market Instruments

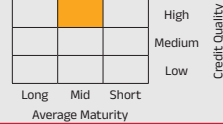
Fund Category

Corporate Bond Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta & Mr. Dhaval Joshi

Date of Allotment

March 3, 1997

Benchmark

NIFTY Corporate Bond Index A-II

Managing Fund Since

April 01, 2017 & November 21, 2022

Experience in Managing the Fund

7.1 years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	21376.31	Crores
AUM as on last day	₹	21330.37	Crores

Total Expense Ratio (TER)

Regular	0.51%
Direct	0.33%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	3.78 years
Average Maturity	5.80 years
Yield to Maturity	7.75%
Macaulay Duration	3.98 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	59.83%	
National Bank For Agriculture and Rural Development	2.94%	CRISIL AAA
Small Industries Development Bank of India	2.55%	CRISIL AAA
HDFC Bank Limited	1.99%	ICRA AAA
National Bank For Agriculture and Rural Development	1.98%	CRISIL AAA
Power Finance Corporation Limited	1.87%	ICRA AAA
National Bank For Agriculture and Rural Development	1.86%	ICRA AAA
National Bank For Agriculture and Rural Development	1.80%	ICRA AAA
REC Limited	1.73%	ICRA AAA
LIC Housing Finance Limited	1.53%	CRISIL AAA
REC Limited	1.53%	ICRA AAA
LIC Housing Finance Limited	1.49%	CRISIL AAA
Bajaj Housing Finance Limited	1.40%	CRISIL AAA
HDFC Bank Limited	1.39%	ICRA AAA
Small Industries Development Bank of India	1.35%	ICRA AAA
Small Industries Development Bank of India	1.29%	ICRA AAA
Small Industries Development Bank of India	1.17%	ICRA AAA
LIC Housing Finance Limited	1.16%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.14%	ICRA AAA
LIC Housing Finance Limited	1.11%	CRISIL AAA
HDFC Bank Limited	1.10%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	1.06%	IND AAA
State Bank of India - Tier II - Basel III	1.00%	ICRA AAA
Power Finance Corporation Limited	0.99%	ICRA AAA
HDFC Bank Limited	0.97%	ICRA AAA
Small Industries Development Bank of India	0.93%	CRISIL AAA
LIC Housing Finance Limited	0.92%	CRISIL AAA
LIC Housing Finance Limited	0.90%	CRISIL AAA
LIC Housing Finance Limited	0.82%	CRISIL AAA
HDFC Bank Limited	0.80%	CRISIL AAA
Bajaj Finance Limited	0.75%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.71%	CRISIL AAA
Tata Capital Limited	0.70%	ICRA AAA
Embassy Office Parks REIT	0.70%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.70%	CRISIL AAA
Small Industries Development Bank of India	0.68%	ICRA AAA
REC Limited	0.66%	ICRA AAA
Bank of Baroda - Tier II - Basel III	0.63%	CARE AAA

Issuer	% to Net Assets	Rating
Summit Digital Infrastructure Private Limited	0.57%	CRISIL AAA
REC Limited	0.57%	ICRA AAA
REC Limited	0.51%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.50%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.47%	CRISIL AAA
Bajaj Finance Limited	0.47%	CRISIL AAA
Sundaram Finance Limited	0.47%	ICRA AAA
LIC Housing Finance Limited	0.47%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.47%	CRISIL AAA
HDB Financial Services Limited	0.46%	CRISIL AAA
Indinfravit Trust	0.46%	ICRA AAA
REC Limited	0.46%	ICRA AAA
Sikka Ports and Terminals Limited	0.44%	CRISIL AAA
Power Finance Corporation Limited	0.40%	ICRA AAA
Power Finance Corporation Limited	0.40%	ICRA AAA
Sundaram Home Finance Limited	0.35%	CRISIL AAA
Sundaram Home Finance Limited	0.31%	ICRA AAA
India Grid Trust	0.30%	ICRA AAA
Mindspace Business Parks REIT	0.28%	ICRA AAA
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
Mindspace Business Parks REIT	0.27%	ICRA AAA
ICICI Home Finance Company Limited	0.26%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.24%	CRISIL AAA
Kotak Mahindra Prime Limited	0.23%	CRISIL AAA
Kotak Mahindra Prime Limited	0.23%	ICRA AAA
HDB Financial Services Limited	0.23%	CRISIL AAA
Small Industries Development Bank of India	0.23%	CRISIL AAA
Small Industries Development Bank of India	0.21%	ICRA AAA
Power Finance Corporation Limited	0.19%	ICRA AAA
Bajaj Housing Finance Limited	0.19%	CRISIL AAA
Kotak Mahindra Prime Limited	0.16%	CRISIL AAA
Pipeline Infrastructure Limited	0.15%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.15%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
LIC Housing Finance Limited	0.12%	CRISIL AAA
HDB Financial Services Limited	0.12%	CRISIL AAA
REC Limited	0.12%	ICRA AAA



An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.

Fund Details

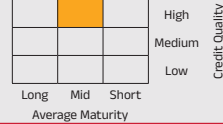
Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities.

Fund Category

Short Duration Fund

Investment Style



Scheme Rating

[ICRA]AAAmfs



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 09, 2003

Benchmark

NIFTY Short Duration Debt Index A-II

Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.6 years, 3.7 years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	7215.02	Crores
AUM as on last day	₹	7274.29	Crores

Total Expense Ratio (TER)

Regular	1.07%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	2.84 years
Average Maturity	4.09 years
Yield to Maturity	7.89%
Macaulay Duration	2.97 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	50.85%	
Small Industries Development Bank of India	2.74%	CRISIL AAA
Small Industries Development Bank of India	2.53%	ICRA AAA
Bharti Telecom Limited	2.07%	CRISIL AA+
Embassy Office Parks REIT	1.99%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.71%	CRISIL AAA
Small Industries Development Bank of India	1.71%	ICRA AAA
Sundew Properties Limited	1.40%	CRISIL AAA
Shriram Finance Ltd	1.38%	CRISIL AA+
LIC Housing Finance Limited	1.37%	CARE AAA
Power Finance Corporation Limited	1.37%	ICRA AAA
JM Financial Credit Solutions Ltd	1.35%	ICRA AA
LIC Housing Finance Limited	1.32%	CRISIL AAA
Shriram Finance Ltd	1.24%	IND AA+
HDFC Bank Limited	1.23%	ICRA AAA
Small Industries Development Bank of India	1.10%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.03%	ICRA AAA
Small Industries Development Bank of India	1.02%	CRISIL AAA
Summit Digital Infrastructure Private Limited	1.01%	CRISIL AAA
TMF Holdings Limited	0.96%	CRISIL AA
IndInfravit Trust	0.94%	ICRA AAA
JM Financial Products Limited	0.89%	ICRA AA
Tata Capital Limited	0.88%	ICRA AAA
Tata Motors Finance Limited.	0.82%	CRISIL AA
Mindspace Business Parks REIT	0.81%	ICRA AAA
Mindspace Business Parks REIT	0.69%	ICRA AAA
Tata Capital Limited	0.69%	ICRA AAA
Power Finance Corporation Limited	0.69%	ICRA AAA
SMFG India Home Finance Company Limited	0.69%	CRISIL AAA
Small Industries Development Bank of India	0.69%	ICRA AAA
ONGC Petro Additions Limited	0.69%	ICRA AA
Larsen & Toubro Limited	0.69%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.68%	CRISIL AAA
Hinduja Housing Finance Ltd	0.68%	CARE AA

Issuer	% to Net Assets	Rating
Bajaj Housing Finance Limited	0.68%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.68%	ICRA AAA
Small Industries Development Bank of India	0.68%	ICRA AAA
Small Industries Development Bank of India	0.68%	CRISIL AAA
Tata Capital Housing Finance Limited	0.68%	ICRA AAA
JM Financial Credit Solutions Ltd	0.68%	ICRA AA
REC Limited	0.67%	ICRA AAA
State Bank of India - Tier II - Basel III	0.66%	ICRA AAA
Kotak Mahindra Prime Limited	0.62%	ICRA AAA
Embassy Office Parks REIT	0.61%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.55%	CRISIL AAA
Nexus Select Trust	0.48%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.47%	IND AAA
REC Limited	0.35%	ICRA AAA
Tata Capital Housing Finance Limited	0.34%	CRISIL AAA
DLF Home Developers Ltd	0.34%	ICRA AA
Power Finance Corporation Limited	0.34%	ICRA AAA
HDFC Bank Limited	0.34%	ICRA AAA
Muthoot Finance Limited	0.34%	ICRA AA+
Muthoot Finance Limited	0.34%	ICRA AA+
Power Finance Corporation Limited	0.25%	ICRA AAA
REC Limited	0.21%	ICRA AAA
REC Limited	0.14%	CRISIL AAA
Reliance Industries Limited	0.14%	CRISIL AAA
TATA Realty & Infrastructure Limited	0.14%	ICRA AA+
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
REC Limited	0.07%	CRISIL AAA
Power Finance Corporation Limited	0.07%	ICRA AAA
REC Limited	0.07%	CRISIL AAA
NTPC Limited	0.07%	ICRA AAA
Government Bond	29.66%	
7.26% GOVERNMENT OF INDIA 06FEB33	7.31%	SOV
7.18% GOI 24-Jul-2037	6.91%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	2.68%	SOV

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
7.10% GOVT 08-Apr-2034	2.33%	SOV
7.37% GOI 23OCT2028	2.08%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.99%	SOV
7.06% GOI 10APR28	1.95%	SOV
7.17% GOI (MD 08/01/2028)	1.28%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.23%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.13%	SOV
7.38% GOI 20JUN2027	0.51%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.27%	SOV
Floating rates notes - Corporate	7.37%	
HDFC Bank Limited	2.05%	ICRA AAA
Bharti Telecom Limited	1.37%	CRISIL AA+
Axis Finance Limited	0.76%	CRISIL AAA
Mahindra Rural Housing Finance Limited	0.41%	IND AA+
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CARE AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.20%	CRISIL AAA
Money Market Instruments	3.94%	
ICICI Bank Limited	2.96%	ICRA A1+
Sharekhan Ltd	0.65%	ICRA A1+
Panatone Finvest Limited	0.33%	CRISIL A1+
Cash Management Bills	2.14%	
Government of India	0.38%	SOV
Government of India	0.30%	SOV
Government of India	0.27%	SOV
Government of India	0.13%	SOV

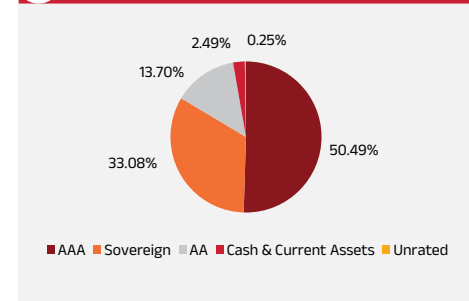
Issuer	% to Net Assets	Rating
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.10%	SOV
Government of India	0.07%	SOV
Government of India	0.05%	SOV
SECURITISED DEBT	2.03%	
First Business Receivables Trust	1.03%	IND AAA(SO)
First Business Receivables Trust	1.00%	IND AAA(SO)
State Government bond	1.28%	
8.83% TAMIL NADU 11JUN2024 SDL	0.34%	SOV
7.52% UTTAR PRADESH 27MAR2039 SDL	0.34%	SOV
7.51% UTTAR PRADESH 27MAR2040 SDL	0.31%	SOV
KARNATAKA 09.01% 25JUN24 SDL	0.14%	SOV
8.32% UTTAR PRADESH 02JUN2025 SDL	0.07%	SOV
8.05% HARYANA 25FEB2025 SDL	0.06%	SOV
8.60% BIHAR 09MAR2026 SDL	0.01%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	0.01%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	0.00%	SOV
Alternative Investment Funds (AIF)	0.24%	
Corporate Debt Market Development Fund	0.24%	
Interest Rate Swaps	0.02%	
BNP Paribas - Indian branches	0.01%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
Cash & Current Assets	2.49%	
Total Net Assets	100.00%	

Investment Performance NAV as on April 30, 2024: ₹ 43.1410

Inception - May 09, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Short Term Fund	7.21%	6.86%	5.41%	6.55%
Value of Std Investment of ₹ 10,000	43141	13942	11715	10660
Benchmark - NIFTY Short Duration Debt Index A-II	7.31%	6.43%	5.20%	6.97%
Value of Std Investment of ₹ 10,000	43994	13663	11643	10703
Additional Benchmark - CRISIL 10 Year Gilt Index	5.82%	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	32782	13410	11151	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III	INE160A08167	7.61%	8.59%
State Bank of India - Tier II - Basel III **	INE062A08264	6.51%	8.42%

** Represents thinly traded/ non traded securities and illiquid securities.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	43.1410	46.3428
IDCW²:	15.5146	11.1095
Quarterly IDCW²:	10.5675	11.1295

²Income Distribution cum capital withdrawal



An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Fund Details

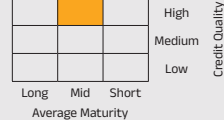
Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Investment Objective Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Category

Banking and PSU Fund

Investment Style



Scheme Rating

[ICRA]AAAmfs



Fund Manager

Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar

Date of Allotment

April 19, 2002

Benchmark

Nifty Banking & PSU Debt Index A-II

Managing Fund Since

September 29, 2009 & March 22, 2021

Experience in Managing the Fund

14.6 years & 3.1 years

SIP

Monthly: Minimum ₹ 1,000/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 10050.60	Crores
AUM as on last day	₹ 10059.46	Crores

Total Expense Ratio (TER)

Regular	0.72%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	3.46 years
Average Maturity	4.47 years
Yield to Maturity	7.67%
Macaulay Duration	3.66 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	64.64%	
Small Industries Development Bank of India	3.42%	CRISIL AAA
Power Finance Corporation Limited	2.99%	ICRA AAA
Power Finance Corporation Limited	2.97%	ICRA AAA
HDFC Bank Limited	2.74%	ICRA AAA
REC Limited	2.43%	ICRA AAA
National Housing Bank	1.99%	CARE AAA
National Bank For Agriculture and Rural Development	1.93%	CRISIL AAA
HDFC Bank Limited	1.89%	CRISIL AAA
HDFC Bank Limited	1.88%	ICRA AAA
National Bank For Agriculture and Rural Development	1.83%	ICRA AAA
State Bank of India - Tier II - Basel III	1.82%	ICRA AAA
Small Industries Development Bank of India	1.65%	ICRA AAA
LIC Housing Finance Limited	1.59%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.53%	ICRA AAA
National Bank For Agriculture and Rural Development	1.41%	ICRA AAA
LIC Housing Finance Limited	1.39%	CRISIL AAA
Small Industries Development Bank of India	1.24%	CRISIL AAA
LIC Housing Finance Limited	1.24%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.24%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.08%	ICRA AAA
REC Limited	0.99%	ICRA AAA
National Bank For Agriculture and Rural Development	0.99%	CRISIL AAA
State Bank of India - Tier I - Basel III	0.98%	CRISIL AA+
HDFC Bank Limited	0.96%	ICRA AAA
Bajaj Housing Finance Limited	0.89%	CRISIL AAA
Tata Capital Limited	0.83%	CRISIL AAA
REC Limited	0.75%	ICRA AAA
REC Limited	0.74%	CRISIL AAA
Power Finance Corporation Limited	0.74%	ICRA AAA
Power Finance Corporation Limited	0.74%	ICRA AAA
State Bank of India - Tier II - Basel III	0.72%	ICRA AAA
Small Industries Development Bank of India	0.69%	ICRA AAA
Power Finance Corporation Limited	0.64%	ICRA AAA
HDB Financial Services Limited	0.64%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.62%	CARE AAA
Small Industries Development Bank of India	0.59%	CRISIL AAA
REC Limited	0.50%	ICRA AAA
Indian Renewable Energy Development Agency Ltd	0.50%	ICRA AAA
Power Finance Corporation Limited	0.50%	ICRA AAA
REC Limited	0.49%	ICRA AAA
ICICI Bank Limited - Tier II - Basel III	0.49%	ICRA AAA
Bank of Baroda	0.45%	CRISIL AA+

Issuer	% to Net Assets	Rating
REC Limited	0.40%	CRISIL AAA
Small Industries Development Bank of India	0.39%	CRISIL AAA
Small Industries Development Bank of India	0.39%	ICRA AAA
HDFC Bank Limited	0.34%	ICRA AAA
Pipeline Infrastructure Limited	0.32%	CRISIL AAA
Power Finance Corporation Limited	0.30%	ICRA AAA
HDB Financial Services Limited	0.30%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.25%	CRISIL AAA
REC Limited	0.25%	CRISIL AAA
Axis Finance Limited	0.25%	CARE AAA
Small Industries Development Bank of India	0.25%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
National Bank For Agriculture and Rural Development	0.25%	ICRA AAA
REC Limited	0.25%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.25%	CRISIL AAA
Small Industries Development Bank of India	0.25%	CRISIL AAA
Kotak Mahindra Prime Limited	0.25%	CRISIL AAA
SMFG India Home Finance Company Limited	0.25%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
Indian Railway Finance Corporation Limited	0.25%	ICRA AAA
HDB Financial Services Limited	0.25%	CRISIL AAA
LIC Housing Finance Limited	0.25%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
Small Industries Development Bank of India	0.25%	ICRA AAA
HDB Financial Services Limited	0.25%	CRISIL AAA
REC Limited	0.25%	ICRA AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.25%	ICRA AA+
Summit Digital Infrastructure Private Limited	0.24%	CRISIL AAA
REC Limited	0.24%	ICRA AAA
LIC Housing Finance Limited	0.24%	CRISIL AAA
REC Limited	0.20%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.20%	ICRA AAA
ICICI Home Finance Company Limited	0.20%	ICRA AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
Pipeline Infrastructure Limited	0.16%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.15%	ICRA AAA
REC Limited	0.15%	ICRA AAA
LIC Housing Finance Limited	0.15%	CRISIL AAA
Bajaj Finance Limited	0.15%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.10%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.10%	CRISIL AAA
NUCLEAR POWER CORPORATION OF INDIA LTD	0.10%	CRISIL AAA



An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Bajaj Finance Limited	0.10%	CRISIL AAA
Power Grid Corporation of India Limited	0.08%	CRISIL AAA
Power Grid Corporation of India Limited	0.05%	ICRA AAA
Power Grid Corporation of India Limited	0.05%	ICRA AAA
Power Grid Corporation of India Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
HDFC Bank Limited	0.05%	CRISIL AAA
Bajaj Housing Finance Limited	0.05%	CRISIL AAA
HDFC Bank Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
National Bank For Agriculture and Rural Development	0.04%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.01%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.01%	IND AAA
National Highways Authority of India	0.00%	CRISIL AAA
Government Bond	17.44%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	5.23%	SOV
7.18% GOI 24-Jul-2037	4.64%	SOV
7.32% GOI BOND 13NOV2030	1.75%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.53%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.15%	SOV
7.17% GOI (MD 08/01/2028)	1.10%	SOV
7.10% GOVT 08-Apr-2034	0.66%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.48%	SOV
4.45% GOI FRB 30OCT2034	0.45%	SOV
7.26% GOI 22AUG2032	0.12%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.10%	SOV
7.72% GOI (MD 25/05/2025)	0.05%	SOV
6.97% GOI (MD 06/09/2026)	0.05%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.05%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.03%	SOV
7.37% GOI 23OCT2028	0.02%	SOV
7.59% GOI (MD 20/03/2029)	0.02%	SOV
7.57% GOI (MD 17/06/2033)	0.01%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.00%	SOV
Money Market Instruments	8.93%	
Axis Bank Limited	1.88%	CRISIL A1+
Punjab National Bank	1.87%	IND A1+
The Federal Bank Limited	0.48%	CRISIL A1+
DBS Bank Ltd/India	0.48%	IND A1+
Small Industries Development Bank of India	0.47%	CARE A1+
Punjab National Bank	0.47%	ICRA A1+
Punjab National Bank	0.47%	IND A1+
HDFC Bank Limited	0.47%	ICRA A1+
Canara Bank	0.47%	CRISIL A1+
Standard Chartered Capital Limited	0.24%	ICRA A1+
DBS Bank Ltd/India	0.24%	IND A1+
Kotak Mahindra Bank Limited	0.24%	CRISIL A1+
Canara Bank	0.24%	CRISIL A1+
Small Industries Development Bank of India	0.24%	CRISIL A1+
Canara Bank	0.24%	CRISIL A1+
Small Industries Development Bank of India	0.23%	CARE A1+
HDFC Bank Limited	0.23%	IND A1+
Cash Management Bills	3.17%	
Government of India	0.50%	SOV
Government of India	0.36%	SOV
Government of India	0.23%	SOV
Government of India	0.22%	SOV
Government of India	0.20%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.10%	SOV
Government of India	0.10%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.05%	SOV
Government of India	0.05%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV
State Government bond	2.21%	
7.51% UTTAR PRADESH 27MAR2038 SDL	0.50%	SOV
7.51% UTTAR PRADESH 27MAR2040 SDL	0.44%	SOV
7.49% HARYANA 27MAR2035 SDL	0.23%	SOV
7.52% UTTAR PRADESH 27MAR2039 SDL	0.20%	SOV
7.49% TAMIL NADU 24APR2034 SDL	0.15%	SOV
6.98% MAHARASHTRA 26FEB2028 SDL	0.14%	SOV
9.01% GUJARAT 25JUN24 SDL	0.08%	SOV
6.63% GUJARAT 16SEP2029 SDL	0.06%	SOV
6.47% MAHARASHTRA 21OCT2028 SDL	0.06%	SOV
8.42% KERALA 27JAN2026 SDL	0.05%	SOV
7.99% KERALA 28OCT25 SDL	0.05%	SOV
7.36% KARNATAKA 13MAR2034 SDL	0.05%	SOV
8.53% TAMIL NADU 28NOV2028 SDL	0.04%	SOV
7.49% UTTAR PRADESH 27MAR2036 SDL	0.03%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.03%	SOV
7.76% UTTARAKHAND 29MAR2033 SDL	0.02%	SOV
7.98% KARNATAKA 14OCT25 SDL	0.02%	SOV
8.96% MAHARASHTRA 09JUL24 SDL	0.02%	SOV
8.36% MAHARASHTRA 27JAN26 SDL	0.01%	SOV
7.46% MADHYA PRADESH 14SEP2032 SDL	0.01%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.01%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.01%	SOV
7.66% UTTAR PRADESH 24AUG2032 SDL	0.01%	SOV
Floating rates notes - Corporate	0.49%	
Cholamandalam Investment and Finance Company Limited	0.49%	ICRA AA+
Alternative Investment Funds (AIF)	0.24%	
Corporate Debt Market Development Fund	0.24%	
TREASURY BILLS	0.04%	
Government of India	0.04%	SOV
Interest Rate Swaps	-0.03%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	0.00%	
DBS Bank Ltd/India	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
DBS Bank Ltd/India	-0.00%	
DBS Bank Ltd/India	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	2.85%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on April 30, 2024: ₹ 332.6113

Inception - April 19, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking & PSU Debt Fund	7.80%	6.90%	5.23%	6.54%
Value of Std Investment of ₹ 10,000	33261	13965	11654	10660
Benchmark - Nifty Banking & PSU Debt Index A-II	7.73%	6.56%	4.93%	6.68%
Value of Std Investment of ₹ 10,000	32931	13744	11555	10673
Additional Benchmark - CRISIL 10 Year Gilt Index	6.30%	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	26573	13410	11151	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 15. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan [@]	Direct Plan
Growth	332.6113	499.2931	343.8459
Monthly IDCW[‡]:	110.4045	110.1870	114.0460
Quarterly IDCW[‡]:	108.6251	111.4287	112.0714
IDCW[‡]:	145.3718	-	103.0514

[‡]Income Distribution cum capital withdrawal

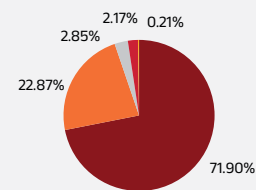
[@]Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08256	6.79%	8.42%
State Bank of India - Tier I - Basel III **	INE062A08215	8.78%	9.74%
State Bank of India - Tier II - Basel III **	INE062A08264	6.51%	8.42%
ICICI Bank Limited - Tier II - Basel III **	INE090A08UD0	7.34%	8.50%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.56%	8.58%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.95%	8.20%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



■ AAA ■ Sovereign ■ Cash & Current Assets ■ AA ■ Unrated





An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly Investment Objective investing in a portfolio of debt securities with medium term maturity

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

March 25, 2009

Benchmark

CRISIL Medium Duration Debt A-III Index

Managing Fund Since

September 1, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.7 years & 3.7 years & 1.4 Years

Total Expense Ratio (TER)

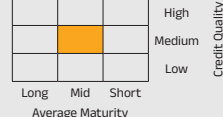
Regular	1.58%
Direct	0.85%

Including additional expenses and goods and service tax on management fees.

Fund Category

Medium Duration Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable. NAV For redemption / switch-out of units after 2 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	1858.03	Crores
AUM as on last day	₹	1858.58	Crores



Other Parameters

Modified Duration	3.74 years
Average Maturity	5.09 years
Yield to Maturity	8.06%
Macaulay Duration	3.90 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	43.89%	
7.26% GOVERNMENT OF INDIA 06FEB33	24.01%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	7.52%	SOV
7.10% GOVT 08-Apr-2034	5.89%	SOV
7.18% GOI 24-Jul-2037	5.35%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.07%	SOV
7.17% GOI (MD 08/01/2028)	0.02%	SOV
07.26% GOI (MD 14/01/2029)	0.01%	SOV
7.27% GOI 08APR26	0.01%	SOV
Fixed rates bonds - Corporate	42.73%	
JSW Steel Limited	2.69%	ICRA AA
Belstar Microfinance Private Limited	2.68%	CRISIL AA
CreditAccess Grameen Limited	2.68%	IND AA-
Hinduja Housing Finance Ltd	2.46%	CARE AA
Nexus Select Trust	2.14%	ICRA AAA
JM Financial Products Limited	2.13%	ICRA AA
State Bank of India - Tier II - Basel III	2.08%	ICRA AAA
GIC Housing Finance Limited	1.88%	ICRA AA
IndInfravit Trust	1.58%	ICRA AAA
ONGC Petro Additions Limited	1.35%	ICRA AA
Avanse Financial Services Ltd	1.35%	CARE AA-
GR Infraprojects Limited	1.34%	CRISIL AA
Arka Fincap Limited	1.34%	CRISIL AA-
DLF Home Developers Ltd	1.34%	ICRA AA
Adani Energy Solutions Limited	1.34%	IND AA+
Small Industries Development Bank of India	1.34%	CRISIL AAA
Sk Finance Ltd	1.34%	CRISIL A+
Yes Bank Limited	1.34%	CRISIL A
Bharti Telecom Limited	1.33%	CRISIL AA+
REC Limited	1.08%	CRISIL AAA
Sundew Properties Limited	1.07%	CRISIL AAA
Oxyzo Financial Services Pvt Ltd	1.07%	ICRA A+

Issuer	% to Net Assets	Rating
Phillips Carbon Black Ltd	1.07%	CRISIL AA
Summit Digital Infrastructure Private Limited	1.05%	CRISIL AAA
Union Bank of India - Tier I - Basel III	1.03%	IND AA
Punjab National Bank - Tier II - Basel III	0.79%	IND AA
Highways Infrastructure Trust	0.67%	CRISIL AAA
Godrej Industries Limited	0.54%	ICRA AA
TMF Holdings Limited	0.53%	CRISIL AA
REC Limited	0.06%	CRISIL AAA
NTPC Limited	0.03%	CRISIL AAA
Floating rates notes - Corporate	5.74%	
JM Financial Credit Solutions Ltd	2.37%	ICRA AA
Mahindra Rural Housing Finance Limited	1.08%	IND AA+
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CARE AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
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DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
Transport Infrastructure	2.14%	
IRB InvIT Fund	2.14%	
Cash Management Bills	1.58%	
Government of India	0.79%	SOV
Government of India	0.76%	SOV
Government of India	0.03%	SOV
Construction	1.10%	
Bharat Highways Invit	1.10%	
Money Market Instruments	0.46%	
Sharekhan Ltd	0.46%	ICRA A1+

Aditya Birla Sun Life Medium Term Plan

An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1



Savings Solutions

Issuer	% to Net Assets	Rating
Alternative Investment Funds (AIF)	0.26%	
Corporate Debt Market Development Fund	0.26%	
State Government bond	0.18%	
6.97% KARNATAKA 26FEB2028 SDL	0.09%	SOV
8.08% MAHARASHTRA 26DEC28 SDL	0.06%	SOV

Issuer	% to Net Assets	Rating
6.97% MAHARASHTRA 18FEB2028 SDL	0.02%	SOV
8.73% UTTAR PRADESH - 24OCT28 SDL	0.01%	SOV
Cash & Current Assets	1.91%	
Total Net Assets	100.00%	

Investment Performance NAV as on April 30, 2024: ₹ 34,3838

Inception - March 25, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Medium Term Plan	8.52%	8.57%	12.20%	6.33%
Value of Std Investment of ₹ 10,000	34384	15093	14129	10639
Benchmark - CRISIL Medium Duration Debt A-III Index	8.03%	7.22%	4.76%	6.46%
Value of Std Investment of ₹ 10,000	32123	14175	11499	10651
Additional Benchmark - CRISIL 10 Year Gilt Index	5.91%	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	23806	13410	11151	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.69%	8.45%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.61%	8.59%
State Bank of India - Tier II - Basel III **	INE062A08264	6.51%	8.42%

** Represents thinly traded/ non traded securities and illiquid securities.

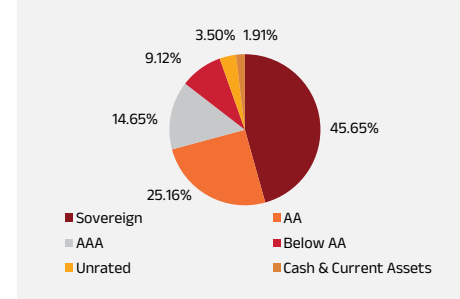
The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019. Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	34.3838	37.0756
Quarterly IDCW[§]:	12.3417	12.8114
Half Yearly IDCW[§]:	12.4910	13.1390
IDCW[§]:	14.8474	16.0702

[§]Income Distribution cum capital withdrawal



An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

April 17, 2015

Benchmark

CRISIL Credit Risk Debt B-II Index

Managing Fund Since

April 17, 2015, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.0 years, 3.7 years & 1.4 Years

Total Expense Ratio (TER)

Regular	1.58%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

Fund Category

Credit Risk Fund

Investment Style

			High
			Medium
			Low
	Long	Mid	Short
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-inof Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption /switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption /switchout of units after 3 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	974.53	Crores
AUM as on last day	₹	967.84	Crores



Other Parameters

Modified Duration	2.36 years
Average Maturity	3.58 years
Yield to Maturity	8.37%
Macaulay Duration	2.47 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	63.52%	
Century Textiles & Industries Limited	5.15%	CRISIL AA
Tata Projects Limited	5.12%	IND AA
Steel Authority of India Limited	3.11%	CARE AA
GIC Housing Finance Limited	3.10%	ICRA AA
JSW Steel Limited	3.10%	ICRA AA
Hinduja Housing Finance Ltd	2.98%	CARE AA
Avanse Financial Services Ltd	2.59%	CARE AA-
Arka Fincap Limited	2.58%	CRISIL AA-
Tata Power Company Limited	2.58%	CARE AA+
DLF Home Developers Ltd	2.58%	ICRA AA
ONGC Petro Additions Limited	2.58%	ICRA AA
Godrej Industries Limited	2.58%	ICRA AA
Adani Energy Solutions Limited	2.58%	IND AA+
Power Finance Corporation Limited	2.58%	ICRA AAA
Nexus Select Trust	2.57%	ICRA AAA
Yes Bank Limited	2.57%	CRISIL A
GR Infraprojects Limited	2.55%	CARE AA+
CreditAccess Grameen Limited	2.12%	IND AA-
Summit Digital Infrastructure Private Limited	2.08%	CRISIL AAA
JM Financial Products Limited	2.05%	ICRA AA
Sk Finance Ltd	1.81%	CRISIL A+
DLF Cyber City Developers Limited	1.64%	CRISIL AA+
Phillips Carbon Black Ltd	1.54%	CRISIL AA
Belstar Microfinance Private Limited	0.72%	CRISIL AA
Tata Motors Limited	0.52%	CARE AA+
Power Finance Corporation Limited	0.12%	CRISIL AAA
REC Limited	0.05%	ICRA AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	20.64%	
7.26% GOVERNMENT OF INDIA 06FEB33	6.73%	SOV

Issuer	% to Net Assets	Rating
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	6.71%	SOV
7.10% GOVT 08-Apr-2034	4.12%	SOV
7.18% GOI 24-Jul-2037	3.08%	SOV
Floating rates notes - Corporate	8.24%	
JM Financial Credit Solutions Ltd	3.83%	ICRA AA
DME Development Limited	0.45%	CRISIL AAA
DME Development Limited	0.45%	CRISIL AAA
DME Development Limited	0.44%	CRISIL AAA
DME Development Limited	0.44%	CARE AAA
DME Development Limited	0.44%	CRISIL AAA
DME Development Limited	0.44%	CRISIL AAA
DME Development Limited	0.44%	CRISIL AAA
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DME Development Limited	0.44%	CRISIL AAA
DME Development Limited	0.44%	CRISIL AAA
DME Development Limited	0.44%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
Construction	1.98%	
Bharat Highways Invit	1.98%	
Cash Management Bills	1.75%	
Government of India	0.89%	SOV
Government of India	0.86%	SOV
Transport Infrastructure	0.66%	
IRB InvIT Fund	0.66%	
Money Market Instruments	0.39%	
Sharekhan Ltd	0.39%	ICRA A1+
Alternative Investment Funds (AIF)	0.32%	
Corporate Debt Market Development Fund	0.32%	
Cash & Current Assets	2.50%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1



Savings Solutions



Investment Performance

NAV as on April 30, 2024: ₹ 18.7656

Inception - Apr 17, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Credit Risk Fund	7.21%	6.52%	6.68%	6.68%
Value of Std Investment of ₹ 10,000	18766	13716	12143	10674
Benchmark - CRISIL Credit Risk Debt B-II Index	8.12%	7.94%	6.55%	7.61%
Value of Std Investment of ₹ 10,000	20254	14658	12097	10767
Additional Benchmark - CRISIL 10 Year Gilt Index	6.22%	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	17259	13410	11151	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 2. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

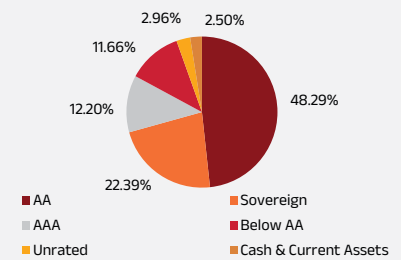
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adlink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.7656	20.3552
IDCW ² :	11.1614	12.1218
Bonus:	NA	20.3543

²Income Distribution cum capital withdrawal



An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1

Fund Details

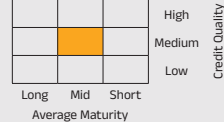
Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in Debt and Money Market Instruments.

Fund Category

Dynamic Bond

Investment Style



Fund Manager

Mr. Bhupesh Bameta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

September 27, 2004

Benchmark

NIFTY Composite Debt Index A-III

Managing Fund Since

August 06, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.7 years, 3.1 years & 1.4 Years

Total Expense Ratio (TER)

Regular	1.23%
Direct	0.64%

Including additional expenses and goods and service tax on management fees.

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load** Nil

In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	1705.71	Crores
AUM as on last day	₹	1694.31	Crores

Other Parameters

Modified Duration	6.99 years
Average Maturity	11.81 years
Yield to Maturity	7.50%
Macaulay Duration	7.25 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	80.21%	
7.18% GOI 24-Jul-2037	41.70%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	23.38%	SOV
7.30% GOI 19JUN53	5.31%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	5.01%	SOV
7.25% GOI 12JUN63	2.93%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.77%	SOV
GOI 06.10% 12JUL31	0.06%	SOV
7.95% GOI 2032 (28-AUG-2032)	0.04%	SOV
8.33% GOI (MD 07/06/2036)	0.02%	SOV
7.88% GOI (MD 19/03/2030)	0.00%	SOV
Fixed rates bonds - Corporate	7.59%	
HDFC Bank Limited	2.36%	ICRA AAA
Punjab National Bank - Tier II - Basel III	1.39%	IND AAA
NIIF Infrastructure Finance Limited	1.19%	ICRA AAA
Sundew Properties Limited	1.18%	CRISIL AAA
TMF Holdings Limited	1.17%	CRISIL AA
Power Finance Corporation Limited	0.31%	CRISIL AAA
State Government bond	3.17%	
7.51% UTTAR PRADESH 27MAR2040 SDL	1.32%	SOV
7.52% UTTAR PRADESH 27MAR2039 SDL	1.18%	SOV
7.29% West Bengal SDL (MD 28/12/2026)	0.20%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.13%	SOV
8.37% TAMILNADU 06MAR29 SDL	0.12%	SOV
8.35% GUJARAT 06MAR29 SDL	0.07%	SOV

Issuer	% to Net Assets	Rating
8.43% UTTARPRADESH 06MAR29 SDL	0.06%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	0.05%	SOV
7.96% Gujarat SDL (14/10/2025)	0.03%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
8.32% GUJARAT 12DEC28 SDL	0.00%	SOV
Floating rates notes - Corporate	2.36%	
JM Financial Credit Solutions Ltd	2.36%	ICRA AA
Money Market Instruments	1.68%	
Sharekhan Ltd	1.68%	ICRA A1+
Cash Management Bills	1.64%	
Government of India	0.86%	SOV
Government of India	0.78%	SOV
Securitised Debt Amort	0.58%	
First Business Receivables Trust	0.29%	CRISIL AAA(SO)
First Business Receivables Trust	0.29%	CRISIL AAA(SO)
Alternative Investment Funds (AIF)	0.27%	
Corporate Debt Market Development Fund	0.27%	
Cash & Current Assets	2.49%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.

Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on April 30, 2024: ₹ 41.4669

Inception - Sept 27, 2004	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Dynamic Bond Fund	7.53%	5.62%	6.08%	6.00%
Value of Std Investment of ₹ 10,000	41467	13148	11938	10605
Benchmark - NIFTY Composite Debt Index A-III	7.15%	7.27%	5.07%	6.76%
Value of Std Investment of ₹ 10,000	38742	14212	11602	10682
Additional Benchmark - CRISIL 10 Year Gilt Index	5.92%	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	30887	13410	11151	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.56%	8.58%

** Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

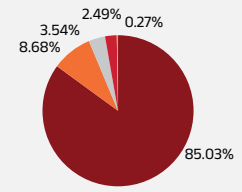
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019.

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



Legend: Sovereign (Dark Red), AAA (Orange), AA (Light Orange), Cash & Current Assets (Red), Unrated (Yellow)



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	41.4669	44.1784
Monthly IDCW ² :	10.3491	10.6982
Quarterly IDCW ² :	10.4356	10.6050
Daily IDCW ² :	11.7277	12.6090

²Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 21, 1995

Benchmark

CRISIL Medium to Long Duration Debt A-III Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.7 years & 1.4 Years

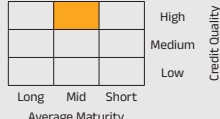
Fund Category

Medium to Long Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1779.75	Crores
AUM as on last day	₹	1758.50	Crores

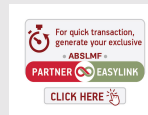
Total Expense Ratio (TER)

Regular	1.06%
Direct	0.66%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	6.61 years
Average Maturity	11.60 years
Yield to Maturity	7.51%
Macaulay Duration	6.88 years

Application Amount for fresh subscription

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	64.26%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	31.66%	SOV
7.18% GOI 24-Jul-2037	17.14%	SOV
7.30% GOI 19JUN53	10.43%	SOV
7.25% GOI 12JUN63	3.19%	SOV
6.54% GOI 17JAN2032	0.85%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.57%	SOV
7.10% GOVT 08-Apr-2034	0.26%	SOV
7.06% GOI 10APR28	0.08%	SOV
5.74% GOI 15NOV2026	0.05%	SOV
GOI 08.28% 21SEP27	0.03%	SOV
GOI 07.41% 19DEC2036	0.00%	SOV
Fixed rates bonds - Corporate	26.19%	
LIC Housing Finance Limited	3.44%	CRISIL AAA
HDFC Bank Limited	2.88%	ICRA AAA
National Bank For Agriculture and Rural Development	2.84%	ICRA AAA
Small Industries Development Bank of India	2.83%	ICRA AAA
LIC Housing Finance Limited	2.74%	CRISIL AAA
HDFC Bank Limited	1.42%	CRISIL AAA
Tata Capital Housing Finance Limited	1.42%	CRISIL AAA
Small Industries Development Bank of India	1.42%	ICRA AAA
HDB Financial Services Limited	1.41%	CRISIL AAA
HDFC Bank Limited	1.41%	ICRA AAA
Bajaj Housing Finance Limited	1.41%	CRISIL AAA
LIC Housing Finance Limited	0.57%	CRISIL AAA
Larsen & Toubro Limited	0.57%	CRISIL AAA
LIC Housing Finance Limited	0.57%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.55%	ICRA AAA
Power Finance Corporation Limited	0.28%	ICRA AAA
Small Industries Development Bank of India	0.17%	ICRA AAA

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Small Industries Development Bank of India	0.10%	CRISIL AAA
State Government bond	6.92%	
7.52% UTTAR PRADESH 27MAR2039 SDL	1.42%	SOV
7.49% UTTAR PRADESH 27MAR2036 SDL	1.42%	SOV
7.49% HARYANA 27MAR2035 SDL	1.30%	SOV
7.47% CHHATTISGARH 27MAR2034 SDL	1.02%	SOV
7.47% CHHATTISGARH 27MAR2033 SDL	0.90%	SOV
7.49% CHHATTISGARH 27MAR2035 SDL	0.14%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.11%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.09%	SOV
7.47% RAJASTHAN 27MAR2033 SDL	0.08%	SOV
7.65% TELANGANA 15APR2030 SDL	0.06%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	0.06%	SOV
8.88% WEST BENGAL 24FEB26 SDL	0.06%	SOV
8.31% TELANGANA 13JAN2026 SDL	0.06%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.05%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.05%	SOV
TAMIL NADU 08.06% 15APR25 SDL	0.03%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.03%	SOV
6.72% TAMIL NADU 07OCT2027 SDL	0.02%	SOV
7.88% Chattisgarh SDL (MD 15/03/2027)	0.01%	SOV
Alternative Investment Funds (AIF)	0.25%	
Corporate Debt Market Development Fund	0.25%	
Cash Management Bills	0.01%	
Government of India	0.01%	SOV
Interest Rate Swaps	0.00%	
Clearing Corporation of India Limited	0.00%	
Cash & Current Assets	2.37%	
Total Net Assets	100.00%	

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.



Investment Performance

NAV as on April 30, 2024: ₹ 113.4595

Inception - Oct 21, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Income Fund	8.88%	6.95%	4.83%	5.54%
Value of Std Investment of ₹ 10,000	113460	13998	11522	10559
Benchmark - CRISIL Medium to Long Duration Debt A-III Index	NA	7.45%	5.02%	6.46%
Value of Std Investment of ₹ 10,000	NA	14331	11584	10652
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	NA	13410	11151	10628

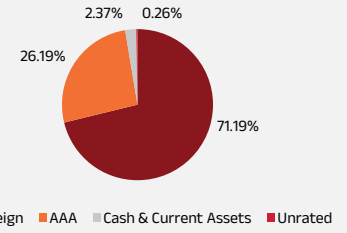
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.51%	8.42%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	113.4595	121.7179
Quarterly IDCW ¹ :	13.0731	13.9623
IDCW ² :	12.2003	12.9348

¹Income Distribution cum capital withdrawal



An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Fund Details

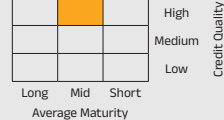
Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through Investment Objective investments exclusively in Government Securities.

Fund Category

Gilt Fund

Investment Style



Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 11, 1999

Benchmark

NIFTY All Duration G-Sec Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.7 years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1556.87	Crores
AUM as on last day	₹	1791.65	Crores

Total Expense Ratio (TER)

Regular	1.11%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	8.84 years
Average Maturity	19.37 years
Yield to Maturity	7.39%
Macaulay Duration	9.16 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	68.44%	
7.30% GOI 19JUN53	28.72%	SOV
7.18% GOI 24-Jul-2037	12.73%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	11.99%	SOV
7.25% GOI 12JUN63	8.33%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	6.40%	SOV
GOI 08.28% 21SEP27	0.12%	SOV
7.59% GOI(MD 11/01/2026)	0.08%	SOV
GOI 08.26% 02AUG2027	0.04%	SOV
5.63% GOI 12APR2026	0.04%	SOV
8.30% GOI (MD 02/07/2040)	0.00%	SOV
Cash Management Bills	18.68%	
Government of India	2.75%	SOV
Government of India	2.04%	SOV
Government of India	1.09%	SOV
Government of India	1.06%	SOV
Government of India	1.05%	SOV
Government of India	1.02%	SOV
Government of India	0.99%	SOV
Government of India	0.98%	SOV
Government of India	0.95%	SOV
Government of India	0.95%	SOV
Government of India	0.84%	SOV
Government of India	0.81%	SOV
Government of India	0.65%	SOV
Government of India	0.47%	SOV
Government of India	0.47%	SOV
Government of India	0.45%	SOV
Government of India	0.36%	SOV
Government of India	0.23%	SOV
Government of India	0.20%	SOV
Government of India	0.16%	SOV
Government of India	0.15%	SOV
Government of India	0.15%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.15%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.13%	SOV
Government of India	0.01%	SOV
Government of India	0.01%	SOV
State Government bond	10.61%	
7.44 % KARNATAKA 28FEB2034 SDL	2.78%	SOV
7.52% UTTAR PRADESH 27MAR2039 SDL	1.39%	SOV
7.49% UTTAR PRADESH 27MAR2036 SDL	1.39%	SOV
7.49% HARYANA 27MAR2035 SDL	1.27%	SOV
7.47% CHHATTISGARH 27MAR2034 SDL	1.00%	SOV
7.47% CHHATTISGARH 27MAR2033 SDL	0.89%	SOV
7.87% TAMIL NADU 13JUL2033 SDL	0.29%	SOV
7.79% UTTAR PRADESH 29MAR33 SDL	0.28%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.28%	SOV
8.31% KERALA 26Aug25 SDL	0.23%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.17%	SOV
8.38% HARYANA 27JAN26 SDL	0.14%	SOV
7.49% CHHATTISGARH 27MAR2035 SDL	0.14%	SOV
MAHARASHTRA 08.29% 26AUG25 SDL	0.10%	SOV
7.77% RAJASTHAN 23MAR2033 SDL	0.09%	SOV
7.47% RAJASTHAN 27MAR2033 SDL	0.08%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.05%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.02%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.02%	SOV
Cash & Current Assets	2.27%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



Savings Solutions



Investment Performance

NAV as on April 30, 2024: ₹ 73.5387

Inception - Oct 11, 1999	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Government Securities Fund	8.46%	7.13%	4.92%	6.39%
Value of Std Investment of ₹ 10,000	73539	14114	11552	10644
Benchmark - NIFTY All Duration G-Sec Index	NA	7.28%	5.26%	6.85%
Value of Std Investment of ₹ 10,000	NA	14213	11664	10691
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	NA	13410	11151	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



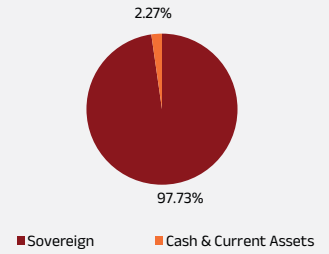
NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	73.5387	78.4169
Quarterly IDCW ¹ :	11.1103	11.7542

¹Income Distribution cum capital withdrawal



Rating Profile of Portfolio



Data as on April 30, 2024 unless otherwise specified



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Bond Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.3 years & 1.4 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):	

AUM

Monthly Average AUM	₹	19.74	Crores
AUM as on last day	₹	17.17	Crores

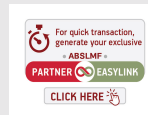
Total Expense Ratio (TER)

Regular	2.07%
Direct	0.84%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.50 years
Average Maturity	3.18 years
Yield to Maturity	7.30%
Macaulay Duration	2.61 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	60.07%	
7.27% GOI 08APR26	43.38%	SOV
6.57% GOI (MD 05/12/2033)	16.69%	SOV
Fixed rates bonds - Corporate	16.39%	
REC Limited	10.43%	ICRA AAA
HDFC Bank Limited	5.96%	CRISIL AAA
Cash Management Bills	13.18%	
Government of India	11.55%	SOV
Government of India	1.12%	SOV
Government of India	0.52%	SOV

Issuer	% to Net Assets	Rating
State Government bond	4.44%	
7.25% MAHARASHTRA 28DEC2026 SDL	1.45%	SOV
7.98% UTTAR PRADESH 14OCT2025 SDL	1.40%	SOV
HARYANA 08.21% 31MAR2026 SDL	1.18%	SOV
MAHARASHTRA SDL 08.26% 12AUG25	0.29%	SOV
8.59% KARNATAKA 06NOV2025 SDL	0.12%	SOV
Cash & Current Assets	5.92%	
Total Net Assets	100.00%	

Investment Performance

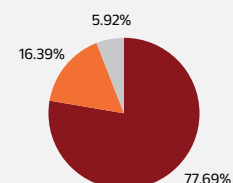
NAV as on April 30, 2024: ₹ 12.2203

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund -The 50s Plus Debt Plan	3.98%	4.02%	3.34%	4.71%
Value of Std Investment of ₹ 10,000	12220	12182	11038	10475
Benchmark - CRISIL Short Term Bond Index	6.96%	6.94%	5.52%	7.08%
Value of Std Investment of ₹ 10,000	14134	13992	11749	10714
Additional Benchmark - CRISIL 10 Year Gilt Index	5.99%	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	13485	13410	11151	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Whenscheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



■ Sovereign ■ AAA ■ Cash & Current Assets

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.2203	13.0864
IDCW ¹	11.3675	12.1724

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mispricing prevailing for stock / index in various market segments (Cash & Future).

Fund Manager

Mr. Lovelish Solanki & Mr. Pranav Gupta

Date of Allotment

July 24, 2009

Benchmark

Nifty 50 Arbitrage TRI

Managing Fund Since

December 15, 2014 & March 31, 2023

Experience in Managing the Fund

9.4 years & 11 years

SIP

Daily/Weekly/Monthly; Minimum ₹ 100/-

Fund Category

Arbitrage Fund

Investment Style

		Large Cap
		Mid Cap
		Small Cap
Growth	Blend	Value

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	11587.14	Crores
AUM as on last day	₹	12062.58	Crores

Total Expense Ratio (TER)

Regular	1.03%
Direct	0.32%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	0.91 years
Average Maturity	1.41 years
Yield to Maturity	7.75%
Macaulay Duration	0.94 years
Portfolio Turnover	15.40

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Futures
Equity & Equity Related		
MUTUAL FUNDS	23.90%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	14.34%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	9.56%	
Banks		
HDFC Bank Limited	5.56%	-5.53%
Canara Bank	2.01%	-2.03%
Bank of Baroda	1.93%	-1.94%
Kotak Mahindra Bank Limited	1.54%	-0.07%
IndusInd Bank Limited	1.39%	-0.03%
Axis Bank Limited	1.33%	-1.34%
State Bank of India	0.52%	-0.52%
RBL Bank Limited	0.45%	-0.45%
Punjab National Bank	0.40%	-0.41%
The Federal Bank Limited	0.23%	-0.23%
City Union Bank Limited	0.22%	-0.23%
Bandhan Bank Limited	0.15%	-0.04%
Finance		
Power Finance Corporation Limited	2.43%	-2.44%
LIC Housing Finance Limited	1.00%	-1.01%
Shriram Finance Ltd	0.83%	-0.84%
REC Limited	0.62%	-0.63%
Piramal Enterprises Limited	0.60%	-0.61%
IDFC Limited	0.40%	-0.40%
Bajaj Finance Limited	0.30%	-0.04%
L&T Finance Limited	0.20%	-0.20%
Manappuram Finance Limited	0.10%	-0.10%
Bajaj Finserv Limited	0.10%	-0.10%
Aditya Birla Capital Limited	0.06%	-0.06%
Petroleum Products		
Reliance Industries Limited	3.22%	-0.69%
Indian Oil Corporation Limited	1.45%	-1.46%
Bharat Petroleum Corporation Limited	0.44%	-0.44%
Hindustan Petroleum Corporation Limited	0.07%	-0.07%
Telecom - Services		
Vodafone Idea Limited	2.36%	-2.39%
Bharti Airtel Limited	0.51%	-0.52%
Indus Towers Limited	0.49%	-0.49%
Tata Communications Limited	0.19%	-0.19%
Cement & Cement Products		
Ambuja Cements Limited	1.21%	-1.22%

ACC Limited	1.15%	-1.16%
Shree Cement Limited	0.40%	-0.40%
UltraTech Cement Limited	0.28%	-0.28%
Dalmia Bharat Limited	0.21%	0.00%
The Ramco Cements Limited	0.06%	-0.06%
The India Cements Limited	0.05%	-0.05%
JK Cement Limited	0.01%	-0.01%
Diversified Metals		
Vedanta Limited	2.95%	-2.97%
Aerospace & Defense		
Bharat Electronics Limited	2.04%	-2.06%
Hindustan Aeronautics Limited	0.88%	-0.89%
Pharmaceuticals & Biotechnology		
Glenmark Pharmaceuticals Limited	0.92%	-0.93%
Aurobindo Pharma Limited	0.92%	-0.92%
Biocon Limited	0.31%	-0.31%
Alkem Laboratories Limited	0.17%	-0.17%
Zydus Lifesciences Limited	0.15%	-0.16%
Granules India Limited	0.11%	-0.11%
Abbott India Limited	0.11%	-0.11%
Cipla Limited	0.06%	-0.06%
Torrent Pharmaceuticals Limited	0.04%	-0.04%
Laurus Labs Limited	0.03%	-0.03%
Sun Pharmaceutical Industries Limited	0.02%	-0.02%
Divi's Laboratories Limited	0.01%	-0.01%
IT - Software		
Tata Consultancy Services Limited	0.63%	-0.63%
Infosys Limited	0.56%	-0.57%
Birlasoft Limited	0.46%	-0.46%
Oracle Financial Services Software Limited	0.41%	-0.41%
Coforge Limited	0.23%	-0.23%
Persistent Systems Ltd	0.20%	-0.20%
LTIMindtree Limited	0.15%	-0.16%
HCL Technologies Limited	0.07%	-0.07%
Tech Mahindra Limited	0.06%	-0.06%
Mphasis Limited	0.04%	-0.04%
Ferrous Metals		
Steel Authority of India Limited	1.46%	-1.47%
Tata Steel Limited	0.83%	-0.84%
JSW Steel Limited	0.28%	-0.28%
Jindal Steel & Power Limited	0.08%	-0.08%
Non - Ferrous Metals		
National Aluminium Company Limited	1.19%	-1.20%



Hindalco Industries Limited	0.91%	-0.92%
Hindustan Copper Limited	0.11%	-0.12%
Gas	1.72%	
GAIL (India) Limited	1.53%	-1.54%
Petronet LNG Limited	0.14%	-0.14%
Mahanagar Gas Limited	0.06%	-0.06%
Metals & Minerals Trading	1.64%	
Adani Enterprises Limited	1.64%	-1.64%
Diversified FMCG	1.54%	
Hindustan Unilever Limited	1.34%	-1.35%
ITC Limited	0.20%	-0.20%
Construction	1.49%	
Larsen & Toubro Limited	1.49%	-1.50%
Capital Markets	1.47%	
Multi Commodity Exchange of India Limited	0.81%	-0.81%
Indian Energy Exchange Limited	0.51%	-0.51%
HDFC Asset Management Company Limited	0.15%	-0.15%
Power	1.31%	
Tata Power Company Limited	0.63%	-0.63%
Power Grid Corporation of India Limited	0.47%	-0.47%
NTPC Limited	0.22%	-0.22%
Transport Infrastructure	1.24%	
GMR Infrastructure Limited	0.96%	-0.97%
Adani Ports and Special Economic Zone Limited	0.28%	-0.28%
Leisure Services	1.19%	
Indian Railway Catering & Tourism Corporation Limited	1.13%	-1.13%
The Indian Hotels Company Limited	0.06%	-0.06%
Insurance	1.10%	
SBI Life Insurance Company Limited	0.64%	-0.64%
HDFC Life Insurance Company Limited	0.33%	-0.33%
Max Financial Services Limited	0.10%	-0.10%
ICICI Lombard General Insurance Company Limited	0.03%	-0.03%
Entertainment	0.98%	
Zee Entertainment Enterprises Limited	0.86%	-0.87%
PVR Limited	0.09%	-0.09%
Sun TV Network Limited	0.02%	-0.02%
Auto Components	0.97%	
Samvardhana Motherson International Limited	0.54%	-0.55%
Balkrishna Industries Limited	0.15%	-0.16%
Bosch Limited	0.15%	-0.15%
Exide Industries Limited	0.08%	-0.08%
Apollo Tyres Limited	0.05%	-0.04%
Bharat Forge Limited	0.00%	0.00%
Fertilizers & Agrochemicals	0.97%	
UPL Limited	0.66%	-0.67%
Chambal Fertilizers & Chemicals Limited	0.23%	-0.23%
PI Industries Limited	0.07%	-0.07%
Oil	0.92%	
Oil & Natural Gas Corporation Limited	0.92%	-0.92%
Realty	0.90%	
Oberoi Realty Limited	0.72%	-0.73%
DLF Limited	0.15%	-0.16%
Godrej Properties Limited	0.02%	-0.02%
Retailing	0.87%	
Trent Limited	0.73%	-0.74%
Info Edge (India) Limited	0.11%	-0.11%
Aditya Birla Fashion and Retail Limited	0.03%	-0.03%
Chemicals & Petrochemicals	0.85%	
Aarti Industries Limited	0.54%	-0.54%
SRF Limited	0.09%	-0.09%
Deepak Nitrite Limited	0.09%	-0.09%

Pidilite Industries Limited	0.07%	-0.07%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.04%	-0.04%
Navin Fluorine International Limited	0.01%	-0.01%
Atul Limited	0.01%	-0.01%
Consumable Fuels	0.70%	
Coal India Limited	0.70%	-0.70%
Transport Services	0.54%	
Container Corporation of India Limited	0.33%	-0.33%
InterGlobe Aviation Limited	0.21%	-0.21%
Automobiles	0.50%	
TVS Motor Company Limited	0.18%	-0.18%
Tata Motors Limited	0.12%	-0.12%
Mahindra & Mahindra Limited	0.09%	-0.09%
Hero MotoCorp Limited	0.07%	-0.07%
Eicher Motors Limited	0.04%	-0.04%
Agricultural Food & other Products	0.50%	
Tata Consumer Products Limited	0.24%	-0.01%
Marico Limited	0.15%	-0.15%
Balrampur Chini Mills Limited	0.11%	-0.11%
Healthcare Services	0.41%	
Apollo Hospitals Enterprise Limited	0.26%	-0.26%
Dr. Lal Path Labs Limited	0.15%	-0.15%
Syngene International Limited	0.00%	0.00%
Beverages	0.36%	
United Spirits Limited	0.36%	-0.36%
Personal Products	0.36%	
Dabur India Limited	0.27%	0.00%
Godrej Consumer Products Limited	0.09%	-0.09%
Minerals & Mining	0.35%	
NMDC Limited	0.35%	-0.35%
Food Products	0.26%	
Britannia Industries Limited	0.19%	-0.02%
Nestle India Limited	0.08%	-0.08%
Agricultural Commercial & Construction Vehicles	0.17%	
Ashok Leyland Limited	0.14%	-0.14%
Escorts Kubota Limited	0.03%	-0.03%
Electrical Equipment	0.16%	
ABB India Limited	0.09%	-0.09%
Bharat Heavy Electricals Limited	0.07%	-0.07%
Consumer Durables	0.15%	
Crompton Greaves Consumer Electricals Limited	0.09%	-0.09%
Havells India Limited	0.04%	-0.04%
Dixon Technologies (India) Limited	0.01%	-0.01%
Asian Paints Limited	0.01%	-0.01%
Industrial Products	0.10%	
POLYCAB INDIA Limited	0.10%	-0.10%
Astral Limited	0.00%	0.00%
Cash & Current Assets	76.51%	
Total Net Assets	100.00%	

Investment Performance

NAV as on April 30, 2024: ₹ 24.5301

Inception - July 24, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Arbitrage Fund	6.26%	5.17%	5.47%	7.55%
Value of Std Investment of ₹ 10,000	24530	12871	11735	10761
Benchmark - Nifty 50 Arbitrage TRI	NA	5.06%	5.81%	8.01%
Value of Std Investment of ₹ 10,000	NA	12804	11847	10808
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.13%	5.56%	5.24%	7.08%
Value of Std Investment of ₹ 10,000	24082	13108	11657	10714

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lovellish Solanki is 2. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	24.5301	26.2180
IDCW²	11.2103	11.4700

²Income Distribution cum capital withdrawal



An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The primary investment objective of the scheme is to generate optimal returns while maintaining balance of yield, safety and liquidity. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall be made in Debt & Money Market Instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Joshi & Mr. Bhupesh Bameta

Date of Allotment

August 08, 2022

Benchmark

NIFTY Long Duration Debt Index A-III

Managing Fund Since

August 08, 2022, November 21, 2022 & January 25, 2023

Experience in Managing the Fund

1.7 Years, 1.4 Years & 1.3 years

Fund Category

Long Duration Fund

Investment Style

High	Medium	Low
Long	Mid	Short
Average Maturity		

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	119.36	Crores
AUM as on last day	₹	119.79	Crores

Total Expense Ratio (TER)

Regular	1.09%
Direct	0.43%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-



INVEST NOW

Other Parameters

Modified Duration	8.43 years
Average Maturity	18.39 years
Yield to Maturity	7.42%
Macaulay Duration	8.74 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	61.16%	
7.18% GOI 24-Jul-2037	21.70%	SOV
7.30% GOI 19JUN53	15.07%	SOV
7.25% GOI 12JUN63	7.83%	SOV
7.46% GOVERNMENT OF INDIA 06NOV73 G-SEC	4.26%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	4.19%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	2.86%	SOV
7.10% GOVT 08-Apr-2034	2.49%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	1.72%	SOV
7.26% GOI 22AUG2032	0.62%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.43%	SOV
State Government bond	29.39%	
7.79% UTTAR PRADESH 29MAR33 SDL	12.82%	SOV
7.45% MAHARASHTRA 20MAR2037 SDL	8.32%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	4.26%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	1.31%	SOV

Issuer	% to Net Assets	Rating
7.49% TAMIL NADU 24APR2034 SDL	0.85%	SOV
7.47% UTTARAKHAND 20MAR2034 SDL	0.79%	SOV
7.73% UTTAR PRADESH 15NOV2035 SDL	0.40%	SOV
7.77% HARYANA 29MAR2033 SDL	0.30%	SOV
7.48% UTTAR PRADESH 20MAR2036 SDL	0.15%	SOV
7.65% TAMIL NADU 25JAN2033 SDL	0.10%	SOV
7.64% MAHARASHTRA 28SEP2032 SDL	0.05%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.03%	SOV
Cash Management Bills	0.60%	
Government of India	0.30%	SOV
Government of India	0.30%	SOV
Alternative Investment Funds (AIF)	0.18%	
Corporate Debt Market Development Fund	0.18%	
Cash & Current Assets	8.68%	
Total Net Assets	100.00%	

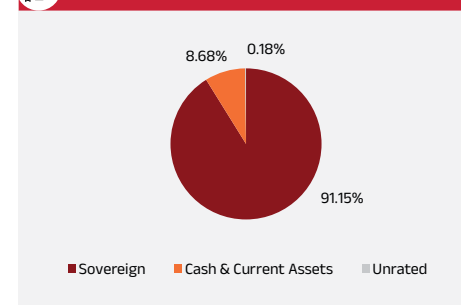
Investment Performance

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 08, 2022				
Aditya Birla Sun Life Long Duration Fund	8.10%	NA	NA	6.34%
Value of Std Investment of ₹ 10,000	11441	NA	NA	10640
Benchmark - NIFTY Long Duration Debt Index A-III	8.53%	NA	NA	7.10%
Value of Std Investment of ₹ 10,000	11521	NA	NA	10716
Additional Benchmark - CRISIL 10 Year Gilt Index	7.37%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	11309	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Total Schemes managed by Mr. Bhupesh Bameta is 14. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.4413	11.5668
IDCW ³ :	10.6337	10.7553

³Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 30, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025

Managing Fund Since

March 30, 2022

Experience in Managing the Fund

2.1 Years

Tracking Error

Regular	0.20%
Direct	0.20%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	285.78	Crores
AUM as on last day	₹	298.96	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	0.78 years
Average Maturity	0.84 years
Yield to Maturity	7.45%
Macaulay Duration	0.82 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	57.37%	
7.38% MADHYAPRADESH 15 Mar 2025 SDL	11.73%	SOV
5.94% RAJASTHAN 09APR2025 SDL	6.61%	SOV
6.03% RAJASTHAN 11MAR2025 SDL	4.97%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	4.03%	SOV
8.05% HARYANA 25FEB2025 SDL	3.70%	SOV
8.03% GUJARAT 16APR2025 SDL	3.37%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	3.37%	SOV
KARNATAKA 8.06% 11FEB25 SDL	3.37%	SOV
8.09% ANDHRA PRADESH 28JAN2025 SDL	3.37%	SOV
8.07% TAMIL NADU 28JAN25 SDL	3.37%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	3.30%	SOV
6.88 % TELANGANA 31MAR2025 SDL	1.67%	SOV
8.06% ANDHRA PRADESH 25FEB25 SDL	1.01%	SOV
8.04% HARYANA 25MAR2025 SDL	0.84%	SOV
8.05% MAHARASHTRA 28JAN2025 SDL	0.50%	SOV
8.08% KARNATAKA 11MAR2025 SDL	0.34%	SOV
8.08% WEST BENGAL 29APR2025 SDL	0.34%	SOV
8.08% BIHAR 28JAN2025 SDL	0.34%	SOV
8.10% UTTAR PRADESH 28JAN2025 SDL	0.31%	SOV
8.12% TELANGANA 11MAR2025 SDL	0.17%	SOV
8.10% ANDHRA PRADESH 11MAR2025 SDL	0.17%	SOV

Issuer	% to Net Assets	Rating
GUJARAT 8.05% 25FEB25 SDL	0.17%	SOV
KARNATAKA 8.05% 25FEB25 SDL	0.17%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.17%	SOV
Fixed rates bonds - Corporate	36.88%	
REC Limited	9.41%	CRISIL AAA
National Bank For Agriculture and Rural Development	8.21%	ICRA AAA
Power Finance Corporation Limited	5.35%	ICRA AAA
Small Industries Development Bank of India	4.93%	ICRA AAA
REC Limited	2.35%	ICRA AAA
Power Finance Corporation Limited	2.33%	ICRA AAA
Small Industries Development Bank of India	1.64%	CARE AAA
Power Grid Corporation of India Limited	1.34%	ICRA AAA
Power Finance Corporation Limited	0.81%	ICRA AAA
Export Import Bank of India	0.50%	CRISIL AAA
Cash Management Bills	2.31%	
Government of India	1.38%	SOV
Government of India	0.83%	SOV
Government of India	0.10%	SOV
Cash & Current Assets	3.44%	
Total Net Assets	100.00%	





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.



Investment Performance

NAV as on April 30, 2024: ₹ 11.0977

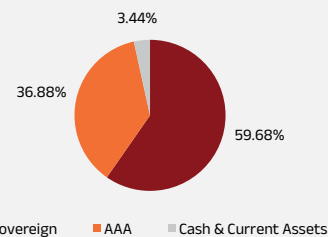
Inception - March 30, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	5.12%	NA	NA	6.77%
Value of Std Investment of ₹ 10,000	11098	NA	NA	10683
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025	5.43%	NA	NA	7.16%
Value of Std Investment of ₹ 10,000	11166	NA	NA	10722
Additional Benchmark - CRISIL 10 Year Gilt Index	5.40%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	11160	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 18. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.0977	11.1318
IDCW ¹ :	11.0978	11.1326

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.39	-0.24
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.31	-0.16





An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

Fund Details

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index by investing in PSU Bonds and SDLs, maturing on or before September 2026, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

September 24, 2021

Benchmark

Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

Managing Fund Since

September 24, 2021

Experience in Managing the Fund

2.6 Years

Tracking Error

Regular	0.54%
Direct	0.54%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	10348.97	Crores
AUM as on last day	₹	10480.38	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	1.86 years
Average Maturity	2.12 years
Yield to Maturity	7.60%
Macaulay Duration	1.96 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	53.00%	
7.49% GUJARAT 28SEP2026 SDL	4.16%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	4.08%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	3.60%	SOV
8.28% KARNATAKA 06MAR2026 SDL	1.89%	SOV
7.38% MADHYA PRADESH 14SEP2026 SDL	1.75%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	1.44%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	1.41%	SOV
7.85% ANDHRA PRADESH 13JUL2026 SDL	1.32%	SOV
8.08% UTTAR PRADESH 15JUN2026 SDL	1.26%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	1.25%	SOV
8.82% BIHAR 24FEB2026 SDL	1.17%	SOV
7.59% KERALA 24AUG2026 SDL	1.13%	SOV
8.67% KARNATAKA 24FEB26 SDL	1.12%	SOV
8.54% BIHAR 10FEB2026 SDL	1.07%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	1.05%	SOV
8.60% BIHAR 09MAR2026 SDL	1.02%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	1.00%	SOV
6.20% RAJASTHAN 02FEB26 SDL	0.94%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.88%	SOV
8.82% JHARKHAND 24FEB2026 SDL	0.82%	SOV
8.07% RAJASTHAN 15JUN2026 SDL	0.77%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	0.77%	SOV
8.07% KERALA 15JUN2026 SDL	0.73%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.71%	SOV
8.51% HARYANA 10FEB2026 SDL	0.70%	SOV
8.02% UTTAR PRADESH 25MAY2026 SDL	0.68%	SOV
8.53% TELANGANA 09MAR2026 SDL	0.65%	SOV
8.69% KERALA 24FEB2026 SDL	0.58%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.58%	SOV
GUJARAT 07.83% 13JUL2026 SDL	0.58%	SOV
8.38% HARYANA 27JAN26 SDL	0.53%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	0.53%	SOV
7.19% UTTAR PRADESH 28SEP2026 SDL	0.52%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.51%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.50%	SOV
8.72% ANDHRA PRADESH 24FEB2026 SDL	0.49%	SOV
7.62% TAMIL NADU 09AUG2026 SDL	0.48%	SOV

Issuer	% to Net Assets	Rating
8.05% GUJARAT 15JUN2026 SDL	0.48%	SOV
6.18% GUJARAT 31MAR2026 SDL	0.47%	SOV
6.27% RAJASTHAN 20JUL2026 SDL	0.47%	SOV
5.82% BIHAR 20JAN2026 SDL	0.47%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.43%	SOV
6.39% ANDHRA PRADESH 20MAY2026 SDL	0.42%	SOV
6.10% RAJASTHAN 25MAY2026 SDL	0.42%	SOV
8.42% JHARKHAND 27JAN2026 SDL	0.39%	SOV
GUJARAT 08.27% 13JAN2026 SDL	0.39%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.38%	SOV
7.98% GUJARAT 11MAY26 SDL	0.35%	SOV
6.72% TELANGANA 22APR2026 SDL	0.34%	SOV
6.05% RAJASTHAN 16JUN2026 SDL	0.33%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.29%	SOV
8.49% KERALA 10FEB2026 SDL	0.29%	SOV
8.07% TAMIL NADU 15JUN2026 SDL	0.27%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.24%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.24%	SOV
7.58% UTTAR PRADESH 24AUG2026 SDL	0.22%	SOV
5.96% PUDUCHERRY 29SEP2026 SDL	0.22%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.19%	SOV
7.98% KERALA 11MAY2026 SDL	0.17%	SOV
8.53% UTTAR PRADESH 10FEB26 SDL	0.15%	SOV
8.34% UTTAR PRADESH 13JAN26 SDL	0.15%	SOV
7.63% ANDHRA PRADESH 09AUG2026 SDL	0.14%	SOV
7.62% TELANGANA 09AUG2026 SDL	0.14%	SOV
8.39% UTTAR PRADESH 27JAN2026 SDL	0.14%	SOV
7.39% UTTAR PRADESH 14SEP2026 SDL	0.12%	SOV
7.98% GUJARAT 25MAY2026 SDL	0.11%	SOV
8.53% KERALA 09MAR2026 SDL	0.10%	SOV
8.42% KERALA 27JAN2026 SDL	0.10%	SOV
8.38% ODISHA 27JAN2026 SDL	0.10%	SOV
8.27% KARNATAKA 13JAN2026 SDL	0.10%	SOV
MAHARASHTRA 08.08% 15JUN2026 SDL	0.10%	SOV
7.98% HARYANA 29JUN2026 SDL	0.10%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.10%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.10%	SOV
6.70% ANDHRA PRADESH 22APR2026 SDL	0.09%	SOV





An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

Issuer	% to Net Assets	Rating
7.69% GUJARAT 27JUL2026 SDL	0.09%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.09%	SOV
8.69% TAMIL NADU 24FEB2026 SDL	0.07%	SOV
8.51% MAHARASHTRA 09MAR26 SDL	0.05%	SOV
TAMIL NADU 08.49% 10FEB26 SDL	0.05%	SOV
8.38% TAMIL NADU 27JAN2026 SDL	0.05%	SOV
8.39% ANDHRA PRADESH 27JAN2026 SDL	0.05%	SOV
8.3% MADHYA PRADESH 13JAN2026 SDL	0.05%	SOV
8.06% UTTARAKHAND 15JUN2026 SDL	0.05%	SOV
8.01% TAMIL NADU 11MAY2026 SDL	0.05%	SOV
8.01% ANDHRA PRADESH 25MAY2026 SDL	0.05%	SOV
GUJARAT 08.00% 20APR2026 SDL	0.05%	SOV
8.15% MADHYA PRADESH 13NOV2025 SDL	0.05%	SOV
7.85% TELANGANA 13JUL2026 SDL	0.05%	SOV
7.69% MAHARASHTRA 27JUL2026 SDL	0.05%	SOV
7.47% GUJARAT 27OCT2025 SDL	0.05%	SOV
7.18% HARYANA 28SEP2026 SDL	0.05%	SOV
5.72% BIHAR 13JAN2026 SDL	0.05%	SOV
8.08% HARYANA 28JAN2025 SDL	0.03%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.03%	SOV
7.56% GUJARAT 24AUG26 SDL	0.01%	SOV
Fixed rates bonds - Corporate	38.26%	
National Bank For Agriculture and Rural Development	8.64%	CRISIL AAA
Power Finance Corporation Limited	3.25%	ICRA AAA
Export Import Bank of India	2.84%	ICRA AAA
Power Finance Corporation Limited	2.81%	ICRA AAA
REC Limited	1.43%	CARE AAA
Power Finance Corporation Limited	1.38%	ICRA AAA
REC Limited	1.33%	CRISIL AAA
Small Industries Development Bank of India	1.23%	ICRA AAA
Power Finance Corporation Limited	1.19%	ICRA AAA
Small Industries Development Bank of India	1.19%	ICRA AAA
Small Industries Development Bank of India	1.18%	ICRA AAA
REC Limited	1.11%	ICRA AAA
National Bank For Agriculture and Rural Development	1.08%	ICRA AAA
REC Limited	1.00%	ICRA AAA
Power Finance Corporation Limited	0.95%	ICRA AAA
Power Finance Corporation Limited	0.86%	ICRA AAA
Power Finance Corporation Limited	0.82%	ICRA AAA

Issuer	% to Net Assets	Rating
REC Limited	0.81%	ICRA AAA
Small Industries Development Bank of India	0.71%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.70%	CARE AAA
REC Limited	0.60%	ICRA AAA
Power Finance Corporation Limited	0.48%	ICRA AAA
Power Finance Corporation Limited	0.44%	ICRA AAA
Small Industries Development Bank of India	0.29%	ICRA AAA
Power Finance Corporation Limited	0.28%	ICRA AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
Small Industries Development Bank of India	0.24%	CRISIL AAA
MLC India Limited	0.23%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.19%	CRISIL AAA
Power Finance Corporation Limited	0.19%	ICRA AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
Export Import Bank of India	0.08%	CRISIL AAA
Export Import Bank of India	0.08%	ICRA AAA
National Bank For Agriculture and Rural Development	0.06%	ICRA AAA
NHPC Limited	0.04%	ICRA AAA
Indian Railway Finance Corporation Limited	0.03%	ICRA AAA
REC Limited	0.02%	CRISIL AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
Power Grid Corporation of India Limited	0.01%	ICRA AAA
Government Bond	4.36%	
6.97% GOI (MD 06/09/2026)	2.90%	SOV
8.33% GOI (MD 09/07/2026)	1.37%	SOV
5.63% GOI 12APR2026	0.09%	SOV
Cash Management Bills	1.04%	
Government of India	0.41%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.09%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Cash & Current Assets	3.35%	
Total Net Assets	100.00%	



Investment Performance

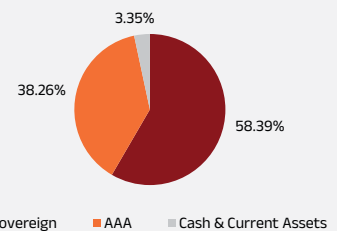
NAV as on April 30, 2024: ₹ 11.2539

Inception - September 24, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	4.65%	NA	NA	6.55%
Value of Std Investment of ₹ 10,000	11254	NA	NA	10661
Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	5.01%	NA	NA	6.95%
Value of Std Investment of ₹ 10,000	11355	NA	NA	10701
Additional Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	3.90%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	11045	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 18. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.2539	11.3008
IDCW ² :	11.2546	11.3010

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.40	-0.23
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.36	-0.19





An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

Fund Manager

Mr. Bhupesh Bameta & Mr. Harshil Survankar

Date of Allotment

January 28, 2022

Benchmark

Nifty SDL Apr 2027 Index

Managing Fund Since

January 28, 2022

Experience in Managing the Fund

2.3 Years

Tracking Error

Regular	0.65%
Direct	0.65%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	4228.45	Crores
AUM as on last day	₹	4235.51	Crores

Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.28 years
Average Maturity	2.58 years
Yield to Maturity	7.51%
Macaulay Duration	2.36 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	88.23%	
8.72% TAMIL NADU 19SEP2026 SDL	3.88%	SOV
7.37% KARNATAKA 09NOV2026 SDL	3.78%	SOV
7.22% KARNATAKA 26OCT2026 SDL	3.66%	SOV
7.62% TAMIL NADU 29MAR2027 SDL	3.56%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	3.45%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.44%	SOV
7.40% TELANGANA 09NOV2026 SDL	3.42%	SOV
KARNATAKA 7.59% 29MAR27 SDL	3.23%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	2.74%	SOV
7.22% MAHARASHTRA 26OCT26 SDL	2.35%	SOV
6.85% UTTAR PRADESH 23NOV2026 SDL	2.33%	SOV
7.86% KARNATAKA 15MAR27 SDL	2.27%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	2.15%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.13%	SOV
7.37% RAJASTHAN 09NOV2026 SDL	2.01%	SOV
7.49% GUJARAT 28SEP2026 SDL	1.89%	SOV
6.58% GUJARAT 31MAR27 SDL	1.73%	SOV
7.40% MADHYA PRADESH 09NOV2026 SDL	1.65%	SOV
7.07% TAMIL NADU 14DEC2026 SDL	1.64%	SOV
7.57% GUJARAT 09NOV2026 SDL	1.54%	SOV
TAMIL NADU 07.39% 09NOV2026 SDL	1.53%	SOV
7.05% GUJARAT 14DEC2026 SDL	1.52%	SOV
7.74% TAMIL NADU 01MAR27 SDL	1.19%	SOV
7.23% TAMIL NADU 26OCT2026 SDL	1.18%	SOV
7.24% UTTAR PRADESH 26OCT2026 SDL	1.18%	SOV
7.19% GUJARAT 25JAN2027 SDL	1.17%	SOV
7.20% KARNATAKA 25JAN2027 SDL	1.17%	SOV
7.15% KARNATAKA 11JAN2027 SDL	1.17%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	1.07%	SOV
7.24% GUJARAT 28DEC26 SDL	1.06%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	1.06%	SOV
6.89% BIHAR 23NOV2026 SDL	1.05%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	0.95%	SOV

Issuer	% to Net Assets	Rating
6.54% MAHARASHTRA 09FEB2027 SDL	0.92%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.84%	SOV
7.18% HARYANA 28SEP2026 SDL	0.82%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.80%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	0.79%	SOV
7.71% GUJARAT 01MAR2027 SDL	0.69%	SOV
7.85% TELANGANA 13JUL2026 SDL	0.65%	SOV
7.78% BIHAR 01MAR2027 SDL	0.59%	SOV
07.64% HARYANA 29MAR27 SDL	0.59%	SOV
7.59% KARNATAKA 15FEB2027 SDL	0.59%	SOV
7.42% ANDHRA 09NOV2026 SDL	0.59%	SOV
7.41% GUJARAT 19OCT2026 SDL	0.59%	SOV
7.38% KERALA 09NOV2026 SDL	0.59%	SOV
7.15% KERALA 13OCT2026 SDL	0.59%	SOV
7.14% KARNATAKA 13OCT2026 SDL	0.59%	SOV
7.17% UTTAR PRADESH 11JAN2027 SDL	0.59%	SOV
7.16% TAMIL NADU 11JAN2027 SDL	0.59%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.59%	SOV
6.83% KARNATAKA 23NOV2026 SDL	0.58%	SOV
7.85% TAMIL NADU 15MAR2027 SDL	0.48%	SOV
7.29% KERALA 28DEC2026 SDL	0.47%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.40%	SOV
7.61% KERALA 09AUG2026 SDL	0.38%	SOV
6.24% RAJASTHAN 30JUN2026 SDL	0.36%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	0.36%	SOV
7.08% KARNATAKA 14DEC2026 SDL	0.35%	SOV
7.05% TAMIL NADU 20NOV2026 SDL	0.35%	SOV
7.80% CHATTISGARH 01MAR27 SDL	0.26%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	0.24%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	0.24%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	0.24%	SOV
KARNATAKA SDL 07.75% 01MAR27	0.24%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	0.24%	SOV
7.58% TAMIL NADU 24AUG2026 SDL	0.24%	SOV



An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk



Issuer	% to Net Assets	Rating
7.4% JHARKHAND 09NOV2026 SDL	0.24%	SOV
7.16% TELANGANA 13OCT2026 SDL	0.23%	SOV
7.14% GUJARAT 11JAN2027 SDL	0.23%	SOV
8.09% ANDHRA PRADESH 15JUN26 SDL	0.20%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.20%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.16%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.13%	SOV
7.63% UTTAR PRADESH 09AUG2026 SDL	0.12%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.12%	SOV
7.27% KARNATAKA 28DEC2026 SDL	0.12%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.12%	SOV
7.15% KERALA 11JAN2027 SDL	0.12%	SOV
7.16% WEST BENGAL 11JAN2027 SDL	0.12%	SOV
6.85% KERALA 23NOV2026 SDL	0.12%	SOV
6.29% RAJASTHAN 29DEC2026 SDL	0.11%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	0.07%	SOV
8.27% TAMIL NADU 13JAN2026 SDL	0.07%	SOV
7.63% TAMIL NADU 12APR2027 SDL	0.05%	SOV
7.19% MADHYA PRADESH 25JAN2027 SDL	0.05%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.02%	SOV

Issuer	% to Net Assets	Rating
7.60% GUJARAT 09AUG2026 SDL	0.02%	SOV
6.9% ANDHRA 22APR2027 SDL	0.02%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.00%	SOV
Cash Management Bills	5.90%	
Government of India	1.62%	SOV
Government of India	1.55%	SOV
Government of India	0.93%	SOV
Government of India	0.82%	SOV
Government of India	0.76%	SOV
Government of India	0.22%	SOV
Government of India	0.00%	SOV
Government Bond	3.80%	
5.74% GOI 15NOV2026	2.39%	SOV
5.63% GOI 12APR2026	0.57%	SOV
8.15% GOI (MD 24/11/2026)	0.39%	SOV
8.24% GOI (MD 15/02/2027)	0.24%	SOV
8.33% GOI (MD 09/07/2026)	0.21%	SOV
Cash & Current Assets	2.07%	
Total Net Assets	100.00%	



Investment Performance

NAV as on April 30, 2024: ₹ 11.1966

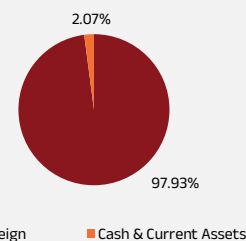
Inception - January 28, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	5.14%	NA	NA	6.38%
Value of Std Investment of ₹ 10,000	11197	NA	NA	10643
Benchmark - Nifty SDL Apr 2027 Index	5.73%	NA	NA	6.93%
Value of Std Investment of ₹ 10,000	11340	NA	NA	10699
Additional Benchmark - CRISIL 10 Year Gilt Index	5.36%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	11249	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Harshil Survankar is 15. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1966	11.2752
IDCW ¹ :	11.1966	11.2750

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.55	-0.21
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.59	-0.27





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 29, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Managing Fund Since

March 29, 2022

Experience in Managing the Fund

2.1 Years

Tracking Error

Regular	0.38%
Direct	0.38%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1563.48	Crores
AUM as on last day	₹	1565.39	Crores

Total Expense Ratio (TER)

Regular	0.40%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	2.21 years
Average Maturity	2.54 years
Yield to Maturity	7.57%
Macaulay Duration	2.32 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	42.02%	
7.61% TAMIL NADU 15FEB2027 SDL	4.81%	SOV
7.14% GUJARAT 11JAN2027 SDL	4.44%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.36%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	3.23%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	3.22%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	3.18%	SOV
6.72% KERALA 24MAR2027 SDL	3.14%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.25%	SOV
7.86% KARNATAKA 15MAR27 SDL	1.94%	SOV
7.80% KERALA 11MAR2027 SDL	1.61%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	1.60%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	1.28%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	1.28%	SOV
7.14% ANDHRA PRADESH 11JAN2027 SDL	1.27%	SOV
7.80% HARYAN 01MAR2027 SDL	0.97%	SOV
7.63% GUJARAT 12APR2027 SDL	0.96%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.92%	SOV
7.40% TELANGANA 09NOV2026 SDL	0.64%	SOV
8.31% RAJASTHAN 08APR27 SDL	0.33%	SOV
RAJASTHAN 07.85% 15MAR27 SDL	0.32%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.32%	SOV
7.59% BIHAR 15FEB2027 SDL	0.32%	SOV
7.18% UTTARAKHAND 11JAN2027 SDL	0.32%	SOV
7.12% BIHAR 11JAN27 SDL	0.32%	SOV
Fixed rates bonds - Corporate	37.39%	
National Bank For Agriculture and Rural Development	8.01%	CRISIL AAA
REC Limited	3.86%	ICRA AAA
Power Finance Corporation Limited	3.16%	ICRA AAA

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	2.56%	ICRA AAA
REC Limited	2.54%	ICRA AAA
Export Import Bank of India	2.53%	ICRA AAA
Small Industries Development Bank of India	2.47%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.22%	ICRA AAA
Power Finance Corporation Limited	1.93%	ICRA AAA
Power Finance Corporation Limited	1.85%	ICRA AAA
Power Finance Corporation Limited	1.58%	ICRA AAA
National Bank For Agriculture and Rural Development	0.73%	ICRA AAA
Power Finance Corporation Limited	0.64%	ICRA AAA
REC Limited	0.64%	ICRA AAA
REC Limited	0.64%	ICRA AAA
Power Finance Corporation Limited	0.64%	ICRA AAA
Power Finance Corporation Limited	0.63%	ICRA AAA
Power Finance Corporation Limited	0.45%	ICRA AAA
REC Limited	0.32%	ICRA AAA
Government Bond	15.48%	
5.74% GOI 15NOV2026	9.58%	SOV
8.24% GOI (MD 15/02/2027)	5.90%	SOV
Cash Management Bills	1.63%	
Government of India	1.08%	SOV
Government of India	0.56%	SOV
Cash & Current Assets	3.48%	
Total Net Assets	100.00%	





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.



Investment Performance

NAV as on April 30, 2024: ₹ 11.0726

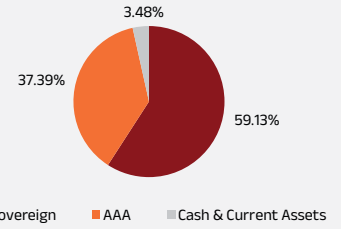
Inception - March 29, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	4.99%	NA	NA	6.43%
Value of Std Investment of ₹ 10,000	11073	NA	NA	10648
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027	5.37%	NA	NA	6.82%
Value of Std Investment of ₹ 10,000	11156	NA	NA	10688
Additional Benchmark - CRISIL 10 Year Gilt Index	5.53%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	11191	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 18. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the Fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.0726	11.1184
IDCW ¹ :	11.0696	11.1202

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.39	-0.18
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.38	-0.17





An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2025 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

September 28, 2022

Benchmark

Nifty SDL Sep 2025 Index

Managing Fund Since

September 28, 2022

Experience in Managing the Fund

1.6 Years

Tracking Error

Regular	0.53%
Direct	0.53%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	79.25	Crores
AUM as on last day	₹	79.37	Crores

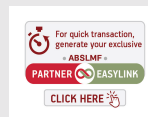
Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	1.09 years
Average Maturity	1.19 years
Yield to Maturity	7.44%
Macaulay Duration	1.13 years

*Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	84.60%	
8.25% MAHARASHTRA 10JUN2025 SDL	57.24%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	12.73%	SOV
8.31% KERALA 26Aug25 SDL	7.64%	SOV
MAHARASHTRA 08.29% 26AUG25 SDL	4.20%	SOV
GUJARAT GUJARA 8.23 09/09/25	1.77%	SOV
8.31% TELANGANA 29JUL25 SDL	0.64%	SOV

Issuer	% to Net Assets	Rating
8.16% UTTARAKHAND 23SEP2025 SDL	0.26%	SOV
8.13% MAHARASHTRA 14JAN2025 SDL	0.13%	SOV
Government Bond	11.83%	
8.20% GOI (MD 24/09/2025)	8.50%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	3.34%	SOV
Cash & Current Assets	3.57%	
Total Net Assets	100.00%	

Investment Performance

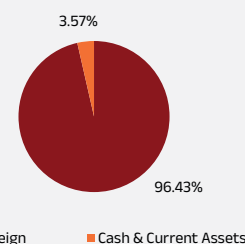
NAV as on April 30, 2024: ₹ 11.1620

	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 28, 2022				
Aditya Birla Sun Life Nifty SDL SEP 2025 Index Fund	7.16%	NA	NA	6.63%
Value of Std Investment of ₹ 10,000	11162	NA	NA	10669
Benchmark - Nifty SDL Sep 2025 Index	7.71%	NA	NA	7.07%
Value of Std Investment of ₹ 10,000	11252	NA	NA	10713
Additional Benchmark - CRISIL 10 Year Gilt Index	7.60%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	11234	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.44	-0.28
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.55	-0.38

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1620	11.1894
IDCW ² :	11.1620	11.1892

²Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

October 07, 2022

Benchmark

CRISIL IBX Gilt Index – April 2026

Managing Fund Since

October 07, 2022

Experience in Managing the Fund

1.6 Years

Tracking Error

Regular	0.95%
Direct	0.95%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	364.36	Crores
AUM as on last day	₹	365.04	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	1.71 years
Average Maturity	1.87 years
Yield to Maturity	7.26%
Macaulay Duration	1.78 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	97.36%	
5.63% GOI 12APR2026	70.09%	SOV
7.59% GOI(MD 11/01/2026)	19.37%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	4.07%	SOV
7.27% GOI 08APR26	3.84%	SOV

Issuer	% to Net Assets	Rating
Cash Management Bills	0.18%	
Government of India	0.18%	SOV
Cash & Current Assets	2.46%	
Total Net Assets	100.00%	

Investment Performance

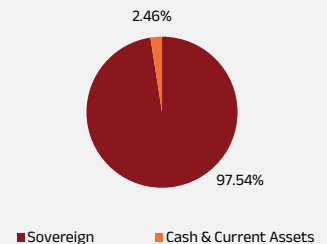
NAV as on April 30, 2024: ₹ 11.1565

	Since Inception	5 Years	3 Years	1 Year
Inception - October 07, 2022				
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	7.25%	NA	NA	6.38%
Value of Std Investment of ₹ 10,000	11157	NA	NA	10644
Benchmark - CRISIL IBX Gilt Index – April 2026	7.64%	NA	NA	6.77%
Value of Std Investment of ₹ 10,000	11220	NA	NA	10683
Additional Benchmark - CRISIL 10 Year Gilt Index	8.21%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	11314	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.39	-0.22
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.39	-0.22

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1565	11.1837
IDCW ¹ :	11.1571	11.1845

¹Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

Date of Allotment

October 13, 2022

Benchmark

CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

Managing Fund Since

October 13, 2022

Experience in Managing the Fund

1.5 Years

Tracking Error

Regular	0.47%
Direct	0.47%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	378.66	Crores
AUM as on last day	₹	378.22	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	3.07 years
Average Maturity	3.62 years
Yield to Maturity	7.45%
Macaulay Duration	3.19 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	50.98%	
7.17% GOI (MD 08/01/2028)	22.29%	SOV
GOI 08.28% 21SEP27	10.91%	SOV
6.79% GOI (MD 15/05/2027)	9.15%	SOV
7.38% GOI 20JUN2027	7.97%	SOV
7.06% GOI 10APR28	0.66%	SOV
State Government bond	42.66%	
8.28% Tamilnadu SDL (MD 14/03/2028)	24.43%	SOV
8.34% TAMIL NADU 28FEB28 SDL	8.16%	SOV
8.05% Tamilnadu SDL (MD 18/04/2028)	3.26%	SOV

Issuer	% to Net Assets	Rating
08.23 GUJARAT SDL 21FEB2028	1.40%	SOV
8.43% TAMIL NADU SDL RED 07-MARCH-2028	1.36%	SOV
8.34% UTTAR PRADESH 28FEB28 SDL	1.36%	SOV
8.15% Chhattisgarh SDL (MD 27/03/2028)	1.35%	SOV
8.14% Haryana SDL (MD 27/03/2028)	1.35%	SOV
Cash Management Bills	4.18%	
Government of India	3.14%	SOV
Government of India	1.04%	SOV
Cash & Current Assets	2.17%	
Total Net Assets	100.00%	

Investment Performance

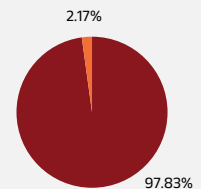
NAV as on April 30, 2024: ₹ 11.2266

Inception - October 13, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	7.76%	NA	NA	6.44%
Value of Std Investment of ₹ 10,000	11227	NA	NA	10650
Benchmark - CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	8.07%	NA	NA	6.79%
Value of Std Investment of ₹ 10,000	11276	NA	NA	10685
Additional Benchmark - CRISIL 10 Year Gilt Index	8.01%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	11267	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.35	-0.19
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.31	-0.14



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.2266	11.2537
IDCW ² :	11.2275	11.2537

²Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2029. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2029 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvarnkar & Mr. Sanjay Godambe

Date of Allotment

October 19, 2022

Benchmark

CRISIL IBX Gilt Index – April 2029

Managing Fund Since

October 19, 2022

Experience in Managing the Fund

1.5 Years

Tracking Error

Regular	0.36%
Direct	0.36%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	721.20	Crores
AUM as on last day	₹	671.74	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	4.12 years
Average Maturity	4.94 years
Yield to Maturity	7.32%
Macaulay Duration	4.27 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	93.81%	
7.10% GOVERNMENT OF INDIA 18APR29	92.22%	SOV
7.59% GOI (MD 20/03/2029)	1.42%	SOV
07.26% GOI (MD 14/01/2029)	0.17%	SOV
Cash Management Bills	5.47%	
Government of India	3.77%	SOV

Issuer	% to Net Assets	Rating
Government of India	1.05%	SOV
Government of India	0.56%	SOV
Government of India	0.08%	SOV
Cash & Current Assets	0.72%	
Total Net Assets	100.00%	

Investment Performance

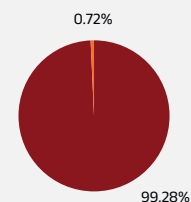
NAV as on April 30, 2024: ₹ 11.2506

Inception - October 19, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX Gilt - April 2029 Index Fund	8.00%	NA	NA	6.30%
Value of Std Investment of ₹ 10,000	11251	NA	NA	10636
Benchmark - CRISIL IBX Gilt Index – April 2029	8.06%	NA	NA	6.53%
Value of Std Investment of ₹ 10,000	11260	NA	NA	10659
Additional Benchmark - CRISIL 10 Year Gilt Index	8.16%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	11276	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.23	-0.07
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.06	0.11

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.2506	11.2771
Daily IDCW ³ :	10.2195	10.2633

³Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvarnkar

Date of Allotment

March 10, 2023

Benchmark

Nifty SDL Sep 2027 Index

Managing Fund Since

March 14, 2023

Experience in Managing the Fund

1.1 Years

Tracking Error

Regular	0.86%
Direct	0.86%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	38.56	Crores
AUM as on last day	₹	38.63	Crores

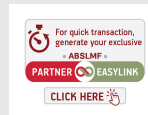
Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	2.86 years
Average Maturity	3.27 years
Yield to Maturity	7.46%
Macaulay Duration	2.97 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

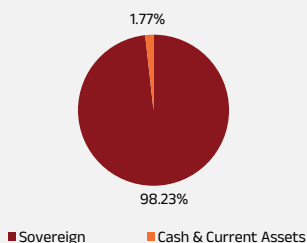
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	69.18%	
7.35% MADHYA PRADESH 13SEP2027 SDL	19.40%	SOV
7.38% TELANGANA 25SEP2027 SDL	12.93%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	12.88%	SOV
7.12% TAMIL NADU 09AUG2027 SDL	12.88%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	7.72%	SOV
KARNATAKA SDL 07.75% 01MAR27	1.30%	SOV
7.77% KERALA 01MAR2027 SDL	1.27%	SOV

Issuer	% to Net Assets	Rating
8.49% ANDHRA PRADESH 21AUG2027 SDL	0.80%	SOV
Cash Management Bills	15.38%	
Government of India	15.38%	SOV
Government Bond	13.66%	
7.38% GOI 20JUN2027	13.66%	SOV
Cash & Current Assets	1.77%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on April 30, 2024: ₹ 10.8809

	Since Inception	5 Years	3 Years	1 Year
Inception - March 10, 2023				
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	7.67%	NA	NA	6.38%
Value of Std Investment of ₹ 10,000	10881	NA	NA	10643
Benchmark - Nifty SDL Sep 2027 Index	8.28%	NA	NA	6.96%
Value of Std Investment of ₹ 10,000	10951	NA	NA	10702
Additional Benchmark - CRISIL 10 Year Gilt Index	8.20%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	10942	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8809	10.9181
Daily IDCW ² :	10.8809	10.9178

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.59	-0.27
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.61	-0.29



An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.)

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Apr 2028 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

March 15, 2023

Benchmark

CRISIL IBX Gilt Apr 2028 Index

Managing Fund Since

March 15, 2023

Experience in Managing the Fund

1.1 Years

Tracking Error

Regular	0.19%
Direct	0.19%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	27.66	Crores
AUM as on last day	₹	27.69	Crores

Total Expense Ratio (TER)

Regular	0.76%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	2.94 years
Average Maturity	3.46 years
Yield to Maturity	7.31%
Macaulay Duration	3.05 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

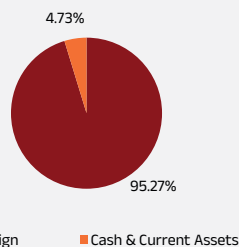
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	95.27%	
7.17% GOI (MD 08/01/2028)	51.58%	SOV
GOI 08.28% 21SEP27	37.93%	SOV
6.01% GOVERNMENT OF INDIA 25MAR2028	3.90%	SOV

Issuer	% to Net Assets	Rating
GOI 08.26% 02AUG2027	1.86%	SOV
Cash & Current Assets	4.73%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on April 30, 2024: ₹ 10.7512

Inception - March 15, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	6.63%	NA	NA	5.76%
Value of Std Investment of ₹ 10,000	10751	NA	NA	10581
Benchmark - CRISIL IBX Gilt Apr 2028 Index	7.60%	NA	NA	6.63%
Value of Std Investment of ₹ 10,000	10861	NA	NA	10669
Additional Benchmark - CRISIL 10 Year Gilt Index	7.78%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	10882	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7512	10.7871
Daily IDCW ¹ :	10.7507	10.7895

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.87	-0.56
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.97	-0.65





An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – June 2032 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Mohit Sharma

Date of Allotment

February 14, 2023

Benchmark

CRISIL IBX SDL Index – June 2032

Managing Fund Since

February 14, 2023

Experience in Managing the Fund

1.2 years

Tracking Error

Regular	1.18%
Direct	1.18%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	128.56	Crores
AUM as on last day	₹	129.30	Crores

Total Expense Ratio (TER)

Regular	0.57%
Direct	0.22%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	5.56 years
Average Maturity	7.57 years
Yield to Maturity	7.55%
Macaulay Duration	5.77 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

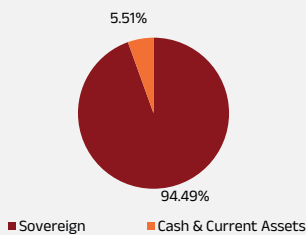
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	83.72%	
7.35% MAHARASHTRA 14JUN2032 SDL	21.24%	SOV
7.70% ANDHRA PRADESH 13SEP2027 SDL	19.58%	SOV
7.73% HARYANA 01MAR2032 SDL	19.58%	SOV
7.14% TAMIL NADU 02MAR2032 SDL	15.17%	SOV
7.75% HIMACHAL PRADESH 29MAR2032 SDL	3.92%	SOV
7.70% HARYANA 15FEB2031 SDL	2.73%	SOV

Issuer	% to Net Assets	Rating
7.72% HARYANA 23MAR2032 SDL	0.86%	SOV
7.73% MAHARASHTRA 29MAR2032 SDL	0.63%	SOV
7.73% ANDHRA PRADESH 23MAR2032 SDL	0.01%	SOV
Government Bond	10.77%	
6.54% GOI 17JAN2032	10.77%	SOV
Cash & Current Assets	5.51%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on April 30, 2024: ₹ 10.9762

	Since Inception	5 Years	3 Years	1 Year
Inception - February 14, 2023				
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	8.01%	NA	NA	6.71%
Value of Std Investment of ₹ 10,000	10976	NA	NA	10677
Benchmark - CRISIL IBX SDL Index – June 2032	8.35%	NA	NA	7.21%
Value of Std Investment of ₹ 10,000	11017	NA	NA	10727
Additional Benchmark - CRISIL 10 Year Gilt Index	7.86%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	10958	NA	NA	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Mohit Sharma is 18. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9762	11.0227
Daily IDCW ¹	10.9763	11.0246

¹Income Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-0.49	-0.12
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.33	0.04





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

December 02, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026

Managing Fund Since

December 02, 2022

Experience in Managing the Fund

1.4 Years

Tracking Error

Regular	0.31%
Direct	0.31%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	364.36	Crores
AUM as on last day	₹	365.04	Crores

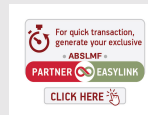
Total Expense Ratio (TER)

Regular	0.45%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	1.55 years
Average Maturity	1.73 years
Yield to Maturity	7.55%
Macaulay Duration	1.63 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

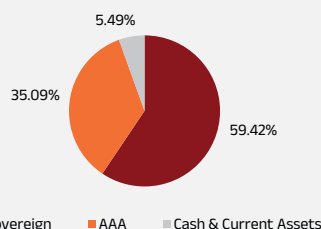
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	46.73%	
8.67% KARNATAKA 24FEB26 SDL	20.03%	SOV
8.42% KERALA 27JAN2026 SDL	9.97%	SOV
8.38% HARYANA 27JAN26 SDL	4.98%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	3.21%	SOV
8.51% HARYANA 10FEB2026 SDL	2.20%	SOV
8.08% CHHATTISGARH 23MAR2026 SDL	1.99%	SOV
8.17% KERALA 26NOV2025 SDL	1.97%	SOV
8.23% UTTAR PRADESH 09DEC2025 SDL	1.19%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.80%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.40%	SOV
Fixed rates bonds - Corporate	35.09%	
National Bank For Agriculture and Rural Development	13.63%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	6.83%	ICRA AAA
Small Industries Development Bank of India	6.25%	CRISIL AAA
REC Limited	1.96%	CRISIL AAA
Indian Railway Finance Corporation Limited	1.95%	ICRA AAA
Export Import Bank of India	1.94%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	1.53%	CARE AAA
NHPC Limited	0.98%	ICRA AAA
Government Bond	12.69%	
5.63% GOI 12APR2026	10.31%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	2.39%	SOV
Cash & Current Assets	5.49%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on April 30, 2024: ₹ 10.9548

Inception - December 02, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	6.68%	NA	NA	6.42%
Value of Std Investment of ₹ 10,000	10955	NA	NA	10648
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026	7.06%	NA	NA	6.86%
Value of Std Investment of ₹ 10,000	11011	NA	NA	10692
Additional Benchmark - CRISIL 10 Year Gilt Index	7.04%	NA	NA	6.22%
Value of Std Investment of ₹ 10,000	11008	NA	NA	10628

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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9548	10.9934
Daily IDCW ¹	10.9557	10.9933

¹Income Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-0.44	-0.17
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.38	-0.12





An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2033.
A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2033 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

December 22, 2023

Benchmark

CRISIL IBX Gilt Index – April 2033

Managing Fund Since

December 22, 2023

Experience in Managing the Fund

0.4 Years

Tracking Error

Regular	0.46%
Direct	0.46%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	89.59	Crores
AUM as on last day	₹	91.81	Crores

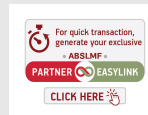
Total Expense Ratio (TER)

Regular	0.47%
Direct	0.22%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	5.86 years
Average Maturity	8.10 years
Yield to Maturity	7.30%
Macaulay Duration	6.07 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 1000 (plus in multiples of ₹ 1)

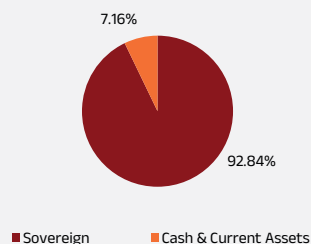
Min. Addl. Investment

₹ 1000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	92.84%	
7.26% GOVERNMENT OF INDIA 06FEB33	54.61%	SOV
7.26% GOI 22AUG2032	38.24%	SOV
Cash & Current Assets	7.16%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.2409	10.2501
Daily IDCW ¹	10.2410	10.2498

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

September 18, 2002

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

11 years & 1.9 years

Tracking Error

Regular	0.05%
Direct	0.06%

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	837.09	Crores
AUM as on last day	₹	846.19	Crores

Total Expense Ratio (TER)

Regular	0.47%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-



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Other Parameters

Standard Deviation	12.83%
Sharpe Ratio	0.73
Beta	1.00
Portfolio Turnover	0.16
Tracking Error (3 year)	0.05%
Treynor Ratio	0.09

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	28.94%
HDFC Bank Limited	11.26%
ICICI Bank Limited	7.96%
Axis Bank Limited	3.26%
State Bank of India	3.12%
Kotak Mahindra Bank Limited	2.35%
IndusInd Bank Limited	0.99%
IT - Software	12.09%
Infosys Limited	4.99%
Tata Consultancy Services Limited	3.81%
HCL Technologies Limited	1.42%
Tech Mahindra Limited	0.79%
Wipro Limited	0.64%
LTIMindtree Limited	0.43%
Petroleum Products	10.35%
Reliance Industries Limited	9.78%
Bharat Petroleum Corporation Limited	0.57%
Automobiles	7.64%
Mahindra & Mahindra Limited	2.03%
Tata Motors Limited	1.75%
Maruti Suzuki India Limited	1.67%
Bajaj Auto Limited	0.99%
Eicher Motors Limited	0.62%
Hero MotoCorp Limited	0.58%
Diversified FMCG	5.76%
ITC Limited	3.80%
Hindustan Unilever Limited	1.96%
Construction	4.19%
Larsen & Toubro Limited	4.19%
Pharmaceuticals & Biotechnology	3.57%
Sun Pharmaceutical Industries Limited	1.60%
Dr. Reddys Laboratories Limited	0.74%
Cipla Limited	0.72%
Divi's Laboratories Limited	0.50%

Issuer	% to Net Assets
Finance	3.46%
Bajaj Finance Limited	1.90%
Bajaj Finserv Limited	0.86%
Shriram Finance Ltd	0.70%
Telecom - Services	3.39%
Bharti Airtel Limited	3.39%
Power	3.05%
NTPC Limited	1.70%
Power Grid Corporation of India Limited	1.35%
Consumer Durables	2.75%
Titan Company Limited	1.48%
Asian Paints Limited	1.28%
Ferrous Metals	2.17%
Tata Steel Limited	1.34%
JSW Steel Limited	0.83%
Cement & Cement Products	2.01%
UltraTech Cement Limited	1.13%
Grasim Industries Limited	0.88%
Food Products	1.44%
Nestle India Limited	0.88%
Britannia Industries Limited	0.56%
Insurance	1.24%
SBI Life Insurance Company Limited	0.64%
HDFC Life Insurance Company Limited	0.61%
Oil	1.09%
Oil & Natural Gas Corporation Limited	1.09%
Consumable Fuels	1.02%
Coal India Limited	1.02%
Transport Infrastructure	0.96%
Adani Ports and Special Economic Zone Limited	0.96%
Non - Ferrous Metals	0.93%
Hindalco Industries Limited	0.93%
Metals & Minerals Trading	0.79%



Issuer	% to Net Assets
Adani Enterprises Limited	0.79%
Agricultural Food & other Products	0.69%
Tata Consumer Products Limited	0.69%
Healthcare Services	0.59%

Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	0.59%
Cash & Current Assets	1.89%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 225.8884

	Since Inception	5 Years	3 Years	1 Year
Inception - Sept 18, 2002				
Aditya Birla Sun Life Nifty 50 Index Fund	15.50%	14.48%	16.17%	25.60%
Value of Std Investment of ₹ 10,000	225888	19677	15686	12583
Benchmark - Nifty 50 TRI	17.08%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	302791	20392	15990	12651
Additional Benchmark - S&P BSE SENSEX TRI	17.56%	15.13%	16.52%	23.23%
Value of Std Investment of ₹ 10,000	330632	20245	15827	12344

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	225.8884	230.0991
IDCW ¹ :	23.0838	23.7887

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.67	-0.29
3 Years (%)	-0.75	-0.39
5 Years (%)	-0.82	-0.52
10 Years (%)	-1.15	-0.92
Since Launch (%)	-1.64	-0.95

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2600000	600000	360000	120000
Market Value of amount Invested	13214380	934455	456876	135253
Scheme Returns (CAGR)	13.14%	17.78%	16.13%	24.48%
Nifty 50 TRI returns# (CAGR)	14.68%	18.59%	16.82%	25.13%
S&P BSE SENSEX TRI returns## (CAGR)	15.57%	17.72%	15.71%	21.82%

Past Performance may or may not be sustained in future. The fund's inception date is September 18, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 Equal Weight TR Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

June 08, 2021

Benchmark

Nifty 50 Equal Weight TRI

Managing Fund Since

April 01, 2023 & June 08, 2022

Experience in Managing the Fund

1.1 Years & 1.9 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	262.84	Crores
AUM as on last day	₹	269.29	Crores

Total Expense Ratio (TER)

Regular	1.01%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.06%
Direct	0.04%

PORTFOLIO

Issuer	% to Net Assets
Automobiles	12.38%
Eicher Motors Limited	2.25%
Mahindra & Mahindra Limited	2.24%
Maruti Suzuki India Limited	2.03%
Tata Motors Limited	2.01%
Bajaj Auto Limited	1.95%
Hero MotoCorp Limited	1.90%
Banks	12.24%
Axis Bank Limited	2.21%
State Bank of India	2.16%
ICICI Bank Limited	2.06%
HDFC Bank Limited	2.06%
IndusInd Bank Limited	1.96%
Kotak Mahindra Bank Limited	1.79%
IT - Software	11.12%
Tech Mahindra Limited	1.96%
Tata Consultancy Services Limited	1.91%
Wipro Limited	1.86%
Infosys Limited	1.84%
LTIMindtree Limited	1.84%
HCL Technologies Limited	1.72%
Pharmaceuticals & Biotechnology	7.91%
Divi's Laboratories Limited	2.28%
Dr. Reddys Laboratories Limited	1.96%
Cipla Limited	1.85%
Sun Pharmaceutical Industries Limited	1.83%
Finance	6.13%
Shriram Finance Ltd	2.14%
Bajaj Finance Limited	2.00%
Bajaj Finserv Limited	1.99%
Power	4.33%
NTPC Limited	2.19%
Power Grid Corporation of India Limited	2.14%
Ferrous Metals	4.22%
Tata Steel Limited	2.13%

Issuer	% to Net Assets
JSW Steel Limited	2.09%
Cement & Cement Products	4.13%
Grasim Industries Limited	2.12%
UltraTech Cement Limited	2.01%
Petroleum Products	3.97%
Bharat Petroleum Corporation Limited	2.00%
Reliance Industries Limited	1.97%
Diversified FMCG	3.92%
ITC Limited	1.99%
Hindustan Unilever Limited	1.93%
Consumer Durables	3.87%
Asian Paints Limited	1.98%
Titan Company Limited	1.89%
Food Products	3.82%
Britannia Industries Limited	1.92%
Nestle India Limited	1.91%
Insurance	3.70%
SBI Life Insurance Company Limited	1.87%
HDFC Life Insurance Company Limited	1.83%
Non - Ferrous Metals	2.30%
Hindalco Industries Limited	2.30%
Oil	2.10%
Oil & Natural Gas Corporation Limited	2.10%
Telecom - Services	2.09%
Bharti Airtel Limited	2.09%
Consumable Fuels	2.06%
Coal India Limited	2.06%
Transport Infrastructure	2.02%
Adani Ports and Special Economic Zone Limited	2.02%
Construction	1.94%
Larsen & Toubro Limited	1.94%
Agricultural Food & other Products	1.93%
Tata Consumer Products Limited	1.93%
Metals & Minerals Trading	1.92%
Adani Enterprises Limited	1.92%
Healthcare Services	1.82%



Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	1.82%
Cash & Current Assets	0.06%

Issuer	% to Net Assets
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 15.9563

Inception - June 08, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	17.51%	NA	NA	36.96%
Value of Std Investment of ₹ 10,000	15956	NA	NA	13731
Benchmark - Nifty 50 Equal Weight TRI	19.05%	NA	NA	38.58%
Value of Std Investment of ₹ 10,000	16569	NA	NA	13896
Additional Benchmark - Nifty 50 TRI	14.59%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	14834	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.9563	16.2575
IDCW ² :	15.9563	16.2576

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.63	-0.75
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.54	-0.78

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	350000	NA	NA	120000
Market Value of amount Invested	477864	NA	NA	141194
Scheme Returns (CAGR)	22.00%	NA	NA	34.43%
Nifty 50 Equal Weight TRI returns# (CAGR)	23.51%	NA	NA	36.03%
Nifty 50 TRI returns## (CAGR)	16.79%	NA	NA	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is June 08, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely track the total returns of securities as represented by Nifty Next 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 18, 2022

Benchmark

Nifty Next 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.1 Years & 1.9 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM	₹	88.54	Crores
AUM as on last day	₹	95.25	Crores

Total Expense Ratio (TER)

Regular	0.92%
Direct	0.35%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.13%
Direct	0.09%

PORTFOLIO

Issuer	% to Net Assets
Finance	13.04%
Power Finance Corporation Limited	3.31%
REC Limited	3.24%
Cholamandalam Investment and Finance Company Limited	2.54%
Jio Financial Services Limited	1.86%
SBI Cards & Payment Services Limited	1.11%
Bajaj Holdings & Investments Limited	0.54%
Indian Railway Finance Corporation Limited	0.44%
Retailing	10.21%
Trent Limited	5.02%
Info Edge (India) Limited	2.43%
Zomato Limited	1.71%
Avenue Supermarts Limited	1.05%
Aerospace & Defense	8.14%
Bharat Electronics Limited	4.33%
Hindustan Aeronautics Limited	3.81%
Banks	7.03%
Bank of Baroda	2.71%
Punjab National Bank	2.17%
Canara Bank	2.16%
Power	6.28%
Tata Power Company Limited	3.93%
Adani Green Energy Limited	1.00%
Adani Power Limited	0.86%
Adani Energy Solutions Limited	0.49%
Personal Products	5.87%
Godrej Consumer Products Limited	2.39%
Colgate Palmolive (India) Limited	1.95%
Dabur India Limited	1.53%
Electrical Equipment	4.48%
Siemens Limited	2.69%
ABB India Limited	1.79%
Chemicals & Petrochemicals	4.37%
Pidilite Industries Limited	2.40%
SRF Limited	1.97%

Issuer	% to Net Assets
Insurance	3.79%
ICICI Lombard General Insurance Company Limited	2.26%
ICICI Prudential Life Insurance Company Limited	1.15%
Life Insurance Corp of India	0.38%
Cement & Cement Products	3.59%
Ambuja Cements Limited	1.91%
Shree Cement Limited	1.69%
Gas	3.30%
GAIL (India) Limited	2.91%
Adani Gas Limited	0.39%
Petroleum Products	3.20%
Indian Oil Corporation Limited	3.20%
Realty	2.97%
DLF Limited	2.97%
Transport Services	2.94%
InterGlobe Aviation Limited	2.94%
Auto Components	2.91%
Samvardhana Motherson International Limited	1.61%
Bosch Limited	1.30%
Consumer Durables	2.89%
Havells India Limited	2.16%
Berger Paints (I) Limited	0.74%
Beverages	2.85%
United Spirits Limited	1.77%
Varun Beverages Limited	1.08%
Diversified Metals	2.75%
Vedanta Limited	2.75%
Pharmaceuticals & Biotechnology	2.49%
Torrent Pharmaceuticals Limited	1.25%
Zydus Lifesciences Limited	1.25%
Automobiles	2.48%
TVS Motor Company Limited	2.48%
Ferrous Metals	1.76%
Jindal Steel & Power Limited	1.76%
Leisure Services	1.63%



Issuer	% to Net Assets
Indian Railway Catering & Tourism Corporation Limited	1.63%
Agricultural Food & other Products	1.39%
Marico Limited	1.39%
SLB	0.00%

Issuer	% to Net Assets
Indus Towers Limited	0.00%
SBI Cards & Payment Services Limited	0.00%
Cash & Current Assets	-0.37%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 15.7641

Inception - February 18, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 Index Fund	23.02%	NA	NA	62.69%
Value of Std Investment of ₹ 10,000	15764	NA	NA	16334
Benchmark - Nifty Next 50 TRI	24.62%	NA	NA	64.60%
Value of Std Investment of ₹ 10,000	16219	NA	NA	16527
Additional Benchmark - Nifty 50 TRI	14.24%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	13397	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.7641	16.0066
IDCW ¹ :	15.7784	15.9968

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.91	-0.81
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.60	-0.75



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	270000	NA	NA	120000
Market Value of amount Invested	400216	NA	NA	162441
Scheme Returns (CAGR)	37.79%	NA	NA	71.75%
Nifty Next 50 TRI returns# (CAGR)	39.37%	NA	NA	73.87%
Nifty 50 TRI returns## (CAGR)	19.61%	NA	NA	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is February 18, 2022, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Aditya Birla Sun Life Nifty Midcap 150 Index Fund

An Open ended scheme tracking the Nifty Midcap 150 TR Index



Wealth Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Midcap 150 Index TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.1 Years & 1.9 Years

Tracking Error

Regular	0.31%
Direct	0.31%

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	176.80	Crores
AUM as on last day	₹	184.32	Crores

Total Expense Ratio (TER)

Regular	1.02%
Direct	0.45%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	14.92%
Sharpe Ratio	1.37
Beta	1.00
Tracking Error (3 year)	0.28%
Treynor Ratio	0.21

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	8.45%
Cummins India Limited	1.56%
Supreme Industries Limited	1.15%
APL Apollo Tubes Limited	0.97%
POLYCAB INDIA Limited	0.92%
Astral Limited	0.92%
KEI INDUSTRIES LTD-INR 2 DEMAT EQ-INR 2	0.78%
Carborundum Universal Limited	0.55%
AIA Engineering Limited	0.53%
SKF India Limited	0.38%
TIMKEN INDIA LTD	0.36%
Grindwell Norton Limited	0.35%
Banks	8.41%
Yes Bank Limited	1.61%
The Federal Bank Limited	1.28%
IDFC First Bank Limited	1.14%
AU Small Finance Bank Limited	1.07%
Union Bank of India	1.03%
Indian Bank	0.67%
Bank of India	0.67%
Bandhan Bank Limited	0.54%
Bank of Maharashtra	0.24%
IDBI Bank Limited	0.17%
Auto Components	7.92%
Tube Investments of India Limited	1.39%
Bharat Forge Limited	1.14%
MRF Limited	0.95%
Sona BLW Precision Forgings Limited	0.90%
Balkrishna Industries Limited	0.67%
Apollo Tyres Limited	0.59%
Schaeffler India Limited	0.52%
Minda Industries Ltd	0.46%
Sundram Fasteners Limited	0.42%
Motherson Sumi Wiring India Limited	0.41%
Endurance Technologies Limited	0.24%
ZF Commercial Vehicle Control Systems India Limited	0.23%
Pharmaceuticals & Biotechnology	7.22%
Lupin Limited	1.39%
Aurobindo Pharma Limited	1.14%
Alkem Laboratories Limited	0.85%
IPCA Laboratories Limited	0.63%
Laurus Labs Limited	0.62%
Mankind Pharma Ltd	0.60%
Abbott India Limited	0.49%
Biocon Limited	0.46%
Gland Pharma Limited	0.41%
Ajanta Pharmaceuticals Limited	0.34%
GlaxoSmithKline Pharmaceuticals Limited	0.30%

Issuer	% to Net Assets
Finance	5.34%
Sundaram Finance Limited	1.13%
LIC Housing Finance Limited	0.71%
Muthoot Finance Limited	0.65%
Aditya Birla Capital Limited	0.57%
Mahindra & Mahindra Financial Services Limited	0.54%
Poonawalla Fincorp Limited	0.51%
L&T Finance Limited	0.48%
Piramal Enterprises Limited	0.39%
CRISIL Limited	0.37%
IT - Software	5.31%
Persistent Systems Ltd	1.22%
Coforge Limited	1.09%
Tata Elxsi Limited	0.86%
KPIT Technologies Limited	0.85%
Mphasis Limited	0.67%
Oracle Financial Services Software Limited	0.62%
Electrical Equipment	4.68%
Suzlon Energy Limited	1.54%
Bharat Heavy Electricals Limited	1.27%
CG Power and Industrial Solutions Limited	1.24%
Thermax Limited	0.62%
Realty	4.53%
Macrotech Developers Limited	1.16%
Godrej Properties Limited	1.06%
Phoenix Mills Limited	1.02%
Prestige Estates Projects Limited	0.68%
Oberoi Realty Limited	0.60%
Healthcare Services	3.71%
Max Healthcare Institute Limited	2.17%
Fortis Healthcare Limited	0.80%
Syngene International Limited	0.44%
Dr. Lal Path Labs Limited	0.30%
Consumer Durables	3.57%
Voltas Limited	1.18%
Dixon Technologies (India) Limited	1.10%
Kajaria Ceramics Limited	0.35%
KALYAN JEWELLERS INDIA LTD	0.33%
Bata India Limited	0.31%
Kansai Nerolac Paints Limited	0.20%
Metro Brands Limited	0.11%
Chemicals & Petrochemicals	3.38%
Solar Industries India Limited	0.77%
Linde India Limited	0.62%
Tata Chemicals Limited	0.58%
Deepak Nitrite Limited	0.58%
Gujarat Fluorochemicals Limited	0.50%
Atul Limited	0.33%



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Aditya Birla Sun Life Nifty Midcap 150 Index Fund

An Open ended scheme tracking the Nifty Midcap 150 TR Index



Wealth Solutions

Issuer	% to Net Assets
Power	3.21%
NHPC Limited	1.05%
JSW Energy Limited	0.94%
Torrent Power Limited	0.88%
SJVN Limited	0.33%
Fertilizers & Agrochemicals	3.00%
PI Industries Limited	1.03%
UPL Limited	0.89%
Coromandel International Limited	0.50%
Bayer Cropscience Limited	0.24%
Sumitomo Chemical India Limited	0.18%
FERTILIZERS & CHEMICALS TRAVANCORE LIMIT	0.16%
Capital Markets	2.90%
HDFC Asset Management Company Limited	1.37%
BSE Limited	1.32%
ICICI Securities Limited	0.21%
Leisure Services	2.60%
The Indian Hotels Company Limited	1.75%
Jubilant Foodworks Limited	0.62%
Devyani International Limited	0.22%
Cement & Cement Products	2.04%
ACC Limited	0.60%
JK Cement Limited	0.58%
Dalmia Bharat Limited	0.51%
The Ramco Cements Limited	0.35%
Ferrous Metals	1.95%
JSL STAINLESS LTD	0.84%
Steel Authority of India Limited	0.83%
Lloyds Metals & Energy Ltd	0.29%
Telecom - Services	1.87%
Indus Towers Limited	0.80%
Tata Communications Limited	0.71%
Vodafone Idea Limited	0.36%
Financial Technology (Fintech)	1.72%
PB Fintech Limited	1.34%
One 97 Communications Limited	0.38%
Gas	1.72%
Petronet LNG Limited	0.81%
Indraprastha Gas Limited	0.57%
Gujarat Gas Limited	0.33%
Insurance	1.67%
Max Financial Services Limited	0.87%
General Insurance Corporation Of India	0.30%
Star Health & Allied Insurance Limited	0.29%
The New India Assurance Company Limited	0.21%
Transport Services	1.60%
Container Corporation of India Limited	0.99%
Delhivery Ltd	0.61%

Issuer	% to Net Assets
Agricultural Commercial & Construction Vehicles	1.36%
Ashok Leyland Limited	0.97%
Escorts Kubota Limited	0.39%
Retailing	1.34%
FSN E-Commerce Ventures Limited	0.85%
Aditya Birla Fashion and Retail Limited	0.29%
Vedant Fashions Private Limited	0.20%
Petroleum Products	1.11%
Hindustan Petroleum Corporation Limited	1.11%
Minerals & Mining	1.02%
NMDC Limited	1.02%
Textiles & Apparels	1.01%
Page Industries Limited	0.75%
K.P.R. Mill Limited	0.26%
Transport Infrastructure	0.96%
GMR Infrastructure Limited	0.74%
JSW Infrastructure Ltd	0.22%
Personal Products	0.87%
Procter & Gamble Hygiene and Health Care Limited	0.53%
Emami Limited	0.33%
Oil	0.78%
Oil India Limited	0.78%
Agricultural Food & other Products	0.69%
Patanjali Foods Limited	0.50%
Adani Wilmar Limited	0.20%
IT - Services	0.69%
L&T Technology Services Limited	0.45%
Tata Technologies Ltd	0.24%
Entertainment	0.66%
Zee Entertainment Enterprises Limited	0.47%
Sun TV Network Limited	0.19%
Industrial Manufacturing	0.60%
Honeywell Automation India Limited	0.35%
Mazagon Dock Shipbuilders Limited	0.25%
Construction	0.56%
Rail Vikas Nigam Limited	0.56%
Beverages	0.53%
United Breweries Limited	0.53%
Diversified	0.51%
3M India Limited	0.30%
Godrej Industries Limited	0.21%
Non - Ferrous Metals	0.38%
Hindustan Zinc Limited	0.38%
Aerospace & Defense	0.32%
Bharat Dynamics Limited	0.32%
Cash & Current Assets	-0.17%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 20.8553

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	26.93%	NA	27.22%	57.55%
Value of Std Investment of ₹ 10,000	20855	NA	20603	15814
Benchmark - Nifty Midcap 150 TRI	27.61%	NA	28.41%	58.64%
Value of Std Investment of ₹ 10,000	21198	NA	21190	15924
Additional Benchmark - Nifty 50 TRI	15.86%	NA	16.92%	26.27%
Value of Std Investment of ₹ 10,000	15743	NA	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	20.8553	21.2767
IDCW [#] :	20.8522	21.2764

[#]Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.09	-0.15
3 Years (%)	-1.20	-0.36
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.67	0.15



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	380000	NA	360000	120000
Market Value of amount Invested	600305	NA	558594	150459
Scheme Returns (CAGR)	30.28%	NA	30.77%	50.38%
Nifty Midcap 150 TRI returns# (CAGR)	31.37%	NA	31.81%	51.21%
Nifty 50 TRI returns## (CAGR)	16.76%	NA	16.82%	25.13%

Past Performance may or may not be sustained in future. The Fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Data as on April 30, 2024 unless otherwise specified



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Smallcap 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.1 Years & 1.9 Years

Tracking Error

Regular	0.47%
Direct	0.47%

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	147.24	Crores
AUM as on last day	₹	157.81	Crores

Total Expense Ratio (TER)

Regular	1.05%
Direct	0.48%

Including additional expenses and goods and service tax on management fees.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	21.13%
Sharpe Ratio	0.70
Beta	0.99
Tracking Error (3 year)	0.42%
Treynor Ratio	0.15

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

PORTFOLIO

Issuer	% to Net Assets
Capital Markets	15.46%
Multi Commodity Exchange of India Limited	3.58%
Central Depository Services (India) Limited	3.20%
Computer Age Management Services Limited	2.50%
Angel Broking Limited	2.44%
Indian Energy Exchange Limited	2.02%
Nippon Life India Asset Management Limited	1.71%
Finance	11.78%
IDFC Limited	2.76%
Manappuram Finance Limited	1.85%
IIFL Finance Limited	1.62%
Five-Star Business Finance Ltd	1.52%
PNB Housing Finance Limited	1.38%
CreditAccess Grameen Limited	1.36%
Aavas Financiers Limited	1.30%
Banks	9.24%
Karur Vysya Bank Ltd/The	2.72%
RBL Bank Limited	2.66%
City Union Bank Limited	1.97%
Equitas Small Finance Bank Ltd	1.88%
IT - Software	7.39%
Sonata Software Limited	2.29%
Birlasoft Limited	1.81%
Zensar Technologies Limited	1.19%
Tanla Platforms Limited	1.12%
Happiest Minds Technologies Limited	1.00%
Auto Components	7.25%
Exide Industries Limited	3.64%
Amara Raja Energy & Mobility Limited	2.31%
Ramkrishna Forgings Limited	1.30%
Consumer Durables	6.81%
Crompton Greaves Consumer Electricals Limited	3.50%
Blue Star Limited	3.31%

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	5.78%
Glenmark Pharmaceuticals Limited	2.70%
Natco Pharma Limited	1.58%
Piramal Pharma Ltd	1.49%
Chemicals & Petrochemicals	4.55%
Aarti Industries Limited	2.53%
Navin Fluorine International Limited	2.03%
Non - Ferrous Metals	2.85%
National Aluminium Company Limited	2.85%
Gas	2.84%
Gujarat State Petronet Limited	1.46%
Mahanagar Gas Limited	1.39%
IT - Services	2.60%
Cyient Limited	2.60%
Beverages	2.33%
Radico Khaitan Limited	2.33%
Electrical Equipment	2.27%
Apar Industries Limited	2.27%
Construction	2.03%
NCC Limited	2.03%
Transport Services	1.84%
Great Eastern Shipping Co Ltd/The	1.84%
Paper Forest & Jute Products	1.79%
Century Textiles & Industries Limited	1.79%
Petroleum Products	1.75%
Castrol India Limited	1.75%
Entertainment	1.64%
PVR Limited	1.64%
Power	1.57%
CESC Limited	1.57%
Telecom - Services	1.53%
HFCL Limited	1.53%
Healthcare Services	1.48%





Issuer	% to Net Assets
Narayana Hrudayalaya Limited	1.48%
Telecom - Equipment & Accessories	1.47%
Tejas Networks Limited	1.47%
Retailing	1.35%
Indiamart InterMesh Limited	1.35%
Industrial Products	1.35%
Finolex Cables Limited	1.35%

Issuer	% to Net Assets
Textiles & Apparels	1.20%
Raymond Limited	1.20%
RIGHTS	0.04%
IIFL Finance Limited	0.04%
Cash & Current Assets	-0.18%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 18.8098

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	22.75%	NA	21.56%	73.49%
Value of Std Investment of ₹ 10,000	18810	NA	17974	17428
Benchmark - Nifty Smallcap 50 TRI	24.26%	NA	23.47%	77.56%
Value of Std Investment of ₹ 10,000	19530	NA	18833	17840
Additional Benchmark - Nifty 50 TRI	15.86%	NA	16.92%	26.27%
Value of Std Investment of ₹ 10,000	15743	NA	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.8098	19.1882
IDCW ¹ :	18.8116	19.1848

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-4.07	-3.12
3 Years (%)	-1.91	-1.11
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.51	-0.71

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	380000	NA	360000	120000
Market Value of amount Invested	598955	NA	561335	158679
Scheme Returns (CAGR)	30.12%	NA	31.13%	64.96%
Nifty Smallcap 50 TRI returns# (CAGR)	32.26%	NA	33.27%	68.76%
Nifty 50 TRI returns## (CAGR)	16.76%	NA	16.82%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 21, 2011

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.1 Years & 1.9 Years

NAV:

25.7292

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	2242.66	Crores
AUM as on last day	₹	2257.38	Crores

Total Expense Ratio (TER)

Regular	0.06%
---------	-------

Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular	0.05%
---------	-------



Other Parameters

Standard Deviation	12.85%
Sharpe Ratio	0.79
Beta	1.00
Tracking Error (3 year)	0.03%
Treynor Ratio	0.10

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets
Banks	29.50%
HDFC Bank Limited	11.48%
ICICI Bank Limited	8.11%
Axis Bank Limited	3.32%
State Bank of India	3.18%
Kotak Mahindra Bank Limited	2.40%
IndusInd Bank Limited	1.01%
IT - Software	12.32%
Infosys Limited	5.09%
Tata Consultancy Services Limited	3.89%
HCL Technologies Limited	1.45%
Tech Mahindra Limited	0.81%
Wipro Limited	0.65%
LTI Mindtree Limited	0.43%
Petroleum Products	10.55%
Reliance Industries Limited	9.96%
Bharat Petroleum Corporation Limited	0.58%
Automobiles	7.79%
Mahindra & Mahindra Limited	2.07%
Tata Motors Limited	1.78%
Maruti Suzuki India Limited	1.70%
Bajaj Auto Limited	1.01%
Eicher Motors Limited	0.63%
Hero MotoCorp Limited	0.59%
Diversified FMCG	5.87%
ITC Limited	3.88%
Hindustan Unilever Limited	2.00%
Construction	4.27%
Larsen & Toubro Limited	4.27%
Pharmaceuticals & Biotechnology	3.64%
Sun Pharmaceutical Industries Limited	1.63%
Dr. Reddys Laboratories Limited	0.76%
Cipla Limited	0.74%
Divi's Laboratories Limited	0.51%

Issuer	% to Net Assets
Finance	3.53%
Bajaj Finance Limited	1.94%
Bajaj Finserv Limited	0.88%
Shriram Finance Ltd	0.71%
Telecom - Services	3.45%
Bharti Airtel Limited	3.45%
Power	3.11%
NTPC Limited	1.73%
Power Grid Corporation of India Limited	1.38%
Consumer Durables	2.80%
Titan Company Limited	1.50%
Asian Paints Limited	1.30%
Ferrous Metals	2.21%
Tata Steel Limited	1.36%
JSW Steel Limited	0.84%
Cement & Cement Products	2.05%
UltraTech Cement Limited	1.16%
Grasim Industries Limited	0.89%
Food Products	1.46%
Nestle India Limited	0.90%
Britannia Industries Limited	0.57%
Insurance	1.27%
SBI Life Insurance Company Limited	0.65%
HDFC Life Insurance Company Limited	0.62%
Oil	1.11%
Oil & Natural Gas Corporation Limited	1.11%
Consumable Fuels	1.04%
Coal India Limited	1.04%
Transport Infrastructure	0.98%
Adani Ports and Special Economic Zone Limited	0.98%
Non - Ferrous Metals	0.94%
Hindalco Industries Limited	0.94%
Metals & Minerals Trading	0.80%
Adani Enterprises Limited	0.80%



Issuer	% to Net Assets
Agricultural Food & other Products	0.70%
Tata Consumer Products Limited	0.70%
Healthcare Services	0.60%

Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	0.60%
Cash & Current Assets	0.01%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 25.7292

Inception - July 21, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 ETF	12.76%	15.20%	16.88%	26.24%
Value of Std Investment of ₹ 10,000	46429	20303	15973	12648
Benchmark - Nifty 50 TRI	12.96%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	47475	20392	15990	12651
Additional Benchmark - S&P BSE Sensex TRI	13.01%	15.13%	16.52%	23.23%
Value of Std Investment of ₹ 10,000	47753	20245	15827	12344

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.03
3 Years (%)	-0.04
5 Years (%)	-0.10
10 Years (%)	-0.15
Since Launch (%)	-0.18



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 18, 2016

Benchmark

S&P BSE Sensex TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.1 Years & 1.9 Years

NAV:

72.9643

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	472.34	Crores
AUM as on last day	₹	475.28	Crores

Total Expense Ratio (TER)

Regular	0.09%
---------	-------

Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular	0.06%
---------	-------



INVEST NOW

Other Parameters

Standard Deviation	12.72%
Sharpe Ratio	0.76
Beta	1.00
Tracking Error (3 year)	0.06%
Treynor Ratio	0.10

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets
Banks	34.48%
HDFC Bank Limited	13.51%
ICICI Bank Limited	9.48%
Axis Bank Limited	3.88%
State Bank of India	3.72%
Kotak Mahindra Bank Limited	2.72%
IndusInd Bank Limited	1.16%
IT - Software	13.93%
Infosys Limited	5.95%
Tata Consultancy Services Limited	4.59%
HCL Technologies Limited	1.70%
Tech Mahindra Limited	0.92%
Wipro Limited	0.76%
Petroleum Products	11.86%
Reliance Industries Limited	11.86%
Diversified FMCG	7.12%
ITC Limited	4.78%
Hindustan Unilever Limited	2.34%
Automobiles	6.62%
Mahindra & Mahindra Limited	2.42%
Tata Motors Limited	2.12%
Maruti Suzuki India Limited	2.08%
Construction	4.98%
Larsen & Toubro Limited	4.98%
Telecom - Services	3.93%

Issuer	% to Net Assets
Bharti Airtel Limited	3.93%
Power	3.64%
NTPC Limited	2.02%
Power Grid Corporation of India Limited	1.61%
Finance	3.29%
Bajaj Finance Limited	2.26%
Bajaj Finserv Limited	1.03%
Consumer Durables	3.28%
Titan Company Limited	1.76%
Asian Paints Limited	1.52%
Ferrous Metals	2.57%
Tata Steel Limited	1.58%
JSW Steel Limited	0.99%
Pharmaceuticals & Biotechnology	1.90%
Sun Pharmaceutical Industries Limited	1.90%
Cement & Cement Products	1.35%
UltraTech Cement Limited	1.35%
Food Products	1.05%
Nestle India Limited	1.05%
Cash & Current Assets	0.02%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 72.9643

Inception - July 18, 2016	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life S&P BSE Sensex ETF	13.24%	15.06%	16.43%	23.18%
Value of Std Investment of ₹ 10,000	26338	20179	15789	12339
Benchmark - S&P BSE Sensex TRI	14.84%	15.13%	16.52%	23.23%
Value of Std Investment of ₹ 10,000	29375	20245	15827	12344
Additional Benchmark - Nifty 50 TRI	14.70%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	29110	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.05
3 Years (%)	-0.09
5 Years (%)	-0.08
10 Years (%)	-
Since Launch (%)	-1.60





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

December 18, 2018

Benchmark

Nifty Next 50 TR Index

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.1 Years & 1.9 Years

NAV:

67.0670

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	23.32	Crores
AUM as on last day ^a	₹	24.02	Crores

^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 44.49 Crs as on April 30, 2024.

Total Expense Ratio (TER)

Regular	0.17%
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Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular	0.09%
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Other Parameters

Standard Deviation	17.15%
Sharpe Ratio	1.00
Beta	1.00
Tracking Error (3 year)	0.08%
Treynor Ratio	0.17

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets
Finance	12.98%
Power Finance Corporation Limited	3.30%
REC Limited	3.23%
Cholamandalam Investment and Finance Company Limited	2.53%
Jio Financial Services Limited	1.85%
SBI Cards & Payment Services Limited	1.10%
Bajaj Holdings & Investments Limited	0.53%
Indian Railway Finance Corporation Limited	0.44%
Retailing	10.17%
Trent Limited	5.00%
Info Edge (India) Limited	2.42%
Zomato Limited	1.70%
Avenue Supermarts Limited	1.04%
Aerospace & Defense	8.10%
Bharat Electronics Limited	4.31%
Hindustan Aeronautics Limited	3.79%
Banks	7.00%
Bank of Baroda	2.70%
Punjab National Bank	2.16%
Canara Bank	2.15%
Power	6.25%
Tata Power Company Limited	3.91%
Adani Green Energy Limited	0.99%
Adani Power Limited	0.86%
Adani Energy Solutions Limited	0.49%
Personal Products	5.84%
Godrej Consumer Products Limited	2.37%
Colgate Palmolive (India) Limited	1.94%
Dabur India Limited	1.53%
Electrical Equipment	4.46%
Siemens Limited	2.68%
ABB India Limited	1.78%
Chemicals & Petrochemicals	4.35%

Issuer	% to Net Assets
Pidilite Industries Limited	2.39%
SRF Limited	1.96%
Insurance	3.78%
ICICI Lombard General Insurance Company Limited	2.25%
ICICI Prudential Life Insurance Company Limited	1.15%
Life Insurance Corp of India	0.38%
Cement & Cement Products	3.58%
Ambuja Cements Limited	1.90%
Shree Cement Limited	1.68%
Gas	3.29%
GAIL (India) Limited	2.90%
Adani Gas Limited	0.39%
Petroleum Products	3.19%
Indian Oil Corporation Limited	3.19%
Realty	2.95%
DLF Limited	2.95%
Transport Services	2.93%
InterGlobe Aviation Limited	2.93%
Auto Components	2.89%
Samvardhana Motherson International Limited	1.60%
Bosch Limited	1.29%
Consumer Durables	2.88%
Havells India Limited	2.15%
Berger Paints (I) Limited	0.73%
Beverages	2.84%
United Spirits Limited	1.76%
Varun Beverages Limited	1.08%
Diversified Metals	2.74%
Vedanta Limited	2.74%
Pharmaceuticals & Biotechnology	2.48%
Torrent Pharmaceuticals Limited	1.24%
Zydus Lifesciences Limited	1.24%
Automobiles	2.47%



Issuer	% to Net Assets
TVS Motor Company Limited	2.47%
Ferrous Metals	1.76%
Jindal Steel & Power Limited	1.76%
Leisure Services	1.62%
Indian Railway Catering & Tourism Corporation Limited	1.62%
Agricultural Food & other Products	1.38%

Issuer	% to Net Assets
Marico Limited	1.38%
Cash & Current Assets	0.09%
Total Net Assets	100.00%

Investment Performance NAV as on April 30, 2024: ₹ 67.0670

Inception - December 18, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 ETF	17.53%	19.28%	23.97%	64.51%
Value of Std Investment of ₹ 10,000	23808	24171	19063	16518
Benchmark - Nifty Next 50 TR Index	17.84%	19.50%	24.13%	64.60%
Value of Std Investment of ₹ 10,000	24144	24397	19136	16527
Additional Benchmark - S&P BSE Sensex Next 50 TRI	18.54%	19.96%	25.34%	56.90%
Value of Std Investment of ₹ 10,000	24922	24865	19702	15748

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.09
3 Years (%)	-0.16
5 Years (%)	-0.22
10 Years (%)	-
Since Launch (%)	-0.27



Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 23, 2019

Benchmark

Nifty Bank TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.1 Years & 1.9 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	2721.01	Crores
AUM as on last day	₹	2755.52	Crores

Total Expense Ratio (TER)

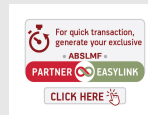
Regular	0.17%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.05%
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NAV:

49.7697



Other Parameters

Standard Deviation	16.15%
Sharpe Ratio	0.52
Beta	1.00
Tracking Error (3 year)	0.06%
Treynor Ratio	0.08

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets
Banks	99.99%
HDFC Bank Limited	29.04%
ICICI Bank Limited	23.81%
Axis Bank Limited	9.76%
State Bank of India	9.57%
Kotak Mahindra Bank Limited	7.91%
IndusInd Bank Limited	6.44%
Bank of Baroda	3.37%

Issuer	% to Net Assets
Punjab National Bank	2.70%
The Federal Bank Limited	2.34%
IDFC First Bank Limited	2.09%
AU Small Finance Bank Limited	1.96%
Bandhan Bank Limited	0.99%
Cash & Current Assets	0.01%
Total Net Assets	100.00%

Investment Performance

NAV as on April 30, 2024: ₹ 49.7697

Inception - October 23, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Bank ETF	12.29%	NA	15.19%	14.91%
Value of Std Investment of ₹ 10,000	16894	NA	15288	11504
Benchmark - Nifty Bank TRI	12.61%	NA	15.40%	15.08%
Value of Std Investment of ₹ 10,000	17110	NA	15374	11522
Additional Benchmark - Nifty 50 TRI	17.12%	NA	16.92%	26.27%
Value of Std Investment of ₹ 10,000	20436	NA	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.18
3 Years (%)	-0.21
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.29



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Healthcare TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 20, 2021

Benchmark

Nifty Healthcare TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	35.56	Crores
AUM as on last day	₹	36.50	Crores

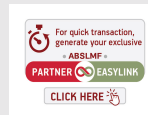
Total Expense Ratio (TER)

Regular	0.22%
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Including additional expenses and goods and service tax on management fees.

Experience in Managing the Fund

1.1 Years & 1.9 Years



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

12.2111

Tracking Error

Regular	0.55%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	79.84%
Sun Pharmaceutical Industries Limited	21.89%
Dr. Reddys Laboratories Limited	10.20%
Cipla Limited	9.92%
Divi's Laboratories Limited	6.88%
Lupin Limited	5.36%
Aurobindo Pharma Limited	4.38%
Alkem Laboratories Limited	3.28%
Torrent Pharmaceuticals Limited	3.26%
Zydus Lifesciences Limited	3.26%
IPCA Laboratories Limited	2.43%
Laurus Labs Limited	2.39%

Issuer	% to Net Assets
Glenmark Pharmaceuticals Limited	2.13%
Abbott India Limited	1.89%
Biocon Limited	1.79%
Granules India Limited	0.78%
Healthcare Services	19.94%
Max Healthcare Institute Limited	8.38%
Apollo Hospitals Enterprise Limited	8.08%
Syngene International Limited	1.68%
Dr. Lal Path Labs Limited	1.18%
METROPOLIS HEALTHCARE LIMITED	0.63%
Cash & Current Assets	0.22%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 12.2111

Inception - October 20, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Healthcare ETF	14.61%	NA	NA	50.55%
Value of Std Investment of ₹ 10,000	14086	NA	NA	15106
Benchmark - Nifty Healthcare TRI	14.47%	NA	NA	49.96%
Value of Std Investment of ₹ 10,000	14044	NA	NA	15046
Additional Benchmark - Nifty 50 TRI	9.99%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	12703	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	0.59
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	0.14





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Information Technology TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 29, 2021

Benchmark

Nifty IT TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.1 Years & 1.9 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	93.16	Crores
AUM as on last day ^a	₹	57.47	Crores

^aNet assets excludes aggregate investments by other Schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 16.89 Crs as on April 30, 2024.

Total Expense Ratio (TER)

Regular	0.22%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

34.3389

Tracking Error

Regular	0.14%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
IT - Software	98.22%
Infosys Limited	26.69%
Tata Consultancy Services Limited	25.73%
Tech Mahindra Limited	10.60%
HCL Technologies Limited	9.62%
Wipro Limited	8.62%
LTIMindtree Limited	5.71%

Issuer	% to Net Assets
Persistent Systems Ltd	4.59%
Coforge Limited	4.13%
Mphasis Limited	2.54%
IT - Services	1.69%
L&T Technology Services Limited	1.69%
Cash & Current Assets	0.09%
Total Net Assets	100.00%

Investment Performance

NAV as on April 30, 2024: ₹ 34.3389

Inception - Oct 29, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty IT ETF	-0.08%	NA	NA	21.29%
Value of Std Investment of ₹ 10,000	9980	NA	NA	12149
Benchmark - Nifty IT TRI	0.29%	NA	NA	21.71%
Value of Std Investment of ₹ 10,000	10072	NA	NA	12191
Additional Benchmark - Nifty 50 TRI	11.49%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	13132	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.42
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.37





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes'objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

May 13, 2011

Benchmark

Domestic Price of Physical Gold

Managing Fund Since

February 23, 2022

Experience in Managing the Fund

2.2 Years

Tracking Error

Regular **0.22%**

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

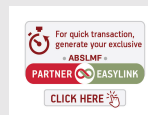
Monthly Average AUM ₹ **441.36** Crores
AUM as on last day[^] ₹ **444.91** Crores
[^]Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 345.13 Crs as on April 30, 2024.

Total Expense Ratio (TER)

Regular **0.54%**
Including additional expenses and goods and service tax on management fees.

NAV:

64.0308



Other Parameters

Standard Deviation	11.58%
Sharpe Ratio	0.66
Beta	0.98
Tracking Error (3 year)	0.25%
Treynor Ratio	0.08

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.75% (FBIL Overnight MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets	Rating
GOLD	98.24%	
Gold	98.24%	
Cash & Current Assets	1.76%	

Investment Performance

NAV as on April 30, 2024: ₹ 64.0308

Inception - May 13, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Gold ETF	8.48%	16.75%	14.43%	18.13%
Value of Std Investment of ₹ 10,000	28741	21710	14988	11829
Benchmark - Domestic Price of Physical Gold	9.46%	17.57%	15.37%	19.18%
Value of Std Investment of ₹ 10,000	32290	22481	15364	11935

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1560000	600000	360000	120000
Market Value of amount Invested	3086631	866678	473580	140081
Scheme Returns (CAGR)	9.94%	14.70%	18.67%	32.55%
Domestic Price of Physical Gold returns# (CAGR)	10.79%	15.58%	19.73%	34.02%

Past Performance may or may not be sustained in future. The fund's inception date is May 13, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Tracking Differences	Regular
1 Year (%)	-1.05
3 Years (%)	-0.95
5 Years (%)	-0.82
10 Years (%)	-0.42
Since Launch (%)	-1.06



Fund Details

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

January 31, 2022

Benchmark

Price of silver

Managing Fund Since

January 31, 2022

Experience in Managing the Fund

2.2 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	211.23	Crores
AUM as on last day ^a	₹	209.16	Crores

^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 111.42 Crs as on April 30, 2024.

Total Expense Ratio (TER)

Regular	0.35%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size shall be 30,000 units and in multiples of 1 unit thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

81.3991

Tracking Error

Regular	0.54%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
SILVER	97.55%
Silver	97.55%
Cash & Current Assets	2.45%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 81.3991

Inception - January 31, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF	12.47%	NA	NA	5.60%
Value of Std Investment of ₹ 10,000	13010	NA	NA	10565
Benchmark - Price of Silver	13.26%	NA	NA	6.14%
Value of Std Investment of ₹ 10,000	13215	NA	NA	10619

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.54
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.72





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Momentum 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

1.1 Years & 1.7 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	48.90	Crores
AUM as on last day	₹	51.02	Crores

Total Expense Ratio (TER)

Regular	0.32%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size shall be 87,000 units and in multiples thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

32.8225

Tracking Error

Regular	0.18%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
Automobiles	19.36%
Tata Motors Limited	5.75%
Bajaj Auto Limited	5.65%
TVS Motor Company Limited	4.23%
Hero MotoCorp Limited	3.73%
Pharmaceuticals & Biotechnology	17.28%
Dr. Reddys Laboratories Limited	4.52%
Lupin Limited	3.89%
Aurobindo Pharma Limited	3.80%
Alkem Laboratories Limited	1.94%
Zydus Lifesciences Limited	1.75%
IPCA Laboratories Limited	1.39%
Finance	10.52%
REC Limited	4.97%
Power Finance Corporation Limited	4.62%
L&T Finance Limited	0.94%
Aerospace & Defense	10.00%
Hindustan Aeronautics Limited	5.73%
Bharat Electronics Limited	4.27%
Retailing	6.09%
Trent Limited	6.09%
Consumable Fuels	5.09%
Coal India Limited	5.09%
Realty	4.85%
DLF Limited	3.55%
Oberoi Realty Limited	1.30%

Issuer	% to Net Assets
Power	4.81%
NTPC Limited	4.81%
Construction	4.22%
Larsen & Toubro Limited	4.22%
Electrical Equipment	3.59%
Bharat Heavy Electricals Limited	3.59%
Personal Products	2.89%
Colgate Palmolive (India) Limited	2.89%
Industrial Products	2.66%
POLYCAB INDIA Limited	2.66%
Minerals & Mining	2.47%
NMDC Limited	2.47%
Banks	2.41%
Punjab National Bank	2.41%
Auto Components	2.05%
Bharat Forge Limited	2.05%
Agricultural Commercial & Construction Vehicles	0.69%
Escorts Kubota Limited	0.69%
Cement & Cement Products	0.48%
The Ramco Cements Limited	0.48%
Entertainment	0.40%
Sun TV Network Limited	0.40%
SLB	0.00%
IDFC First Bank Limited	0.00%
Cash & Current Assets	0.12%
Total Net Assets	100.00%

Investment Performance

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 12, 2022				
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	38.18%	NA	NA	68.82%
Value of Std Investment of ₹ 10,000	17429	NA	NA	16954
Benchmark - Nifty 200 Momentum 30 TRI	38.61%	NA	NA	69.29%
Value of Std Investment of ₹ 10,000	17522	NA	NA	17003
Additional Benchmark - Nifty 50 TRI	16.29%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	12959	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences

	Regular
1 Year (%)	-0.48
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.43





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Quality 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

1.1 Years & 1.7 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	38.99	Crores
AUM as on last day	₹	39.44	Crores

Total Expense Ratio (TER)

Regular	0.30%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 1,06,000 units and in multiples thereof.
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

19.0380

Tracking Error

Regular	0.15%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
IT - Software	22.20%
Tata Consultancy Services Limited	4.87%
HCL Technologies Limited	4.54%
Infosys Limited	4.45%
Tech Mahindra Limited	3.47%
Persistent Systems Ltd	2.44%
LTIMindtree Limited	2.44%
Food Products	8.93%
Nestle India Limited	4.75%
Britannia Industries Limited	4.18%
Diversified FMCG	8.80%
ITC Limited	4.62%
Hindustan Unilever Limited	4.18%
Aerospace & Defense	8.64%
Hindustan Aeronautics Limited	4.34%
Bharat Electronics Limited	4.31%
Consumer Durables	8.29%
Asian Paints Limited	4.11%
Havells India Limited	2.83%
Berger Paints (I) Limited	1.35%
Automobiles	8.16%
Bajaj Auto Limited	4.91%
Hero MotoCorp Limited	3.24%
Personal Products	6.65%
Colgate Palmolive (India) Limited	4.52%

Issuer	% to Net Assets
Dabur India Limited	2.13%
Consumable Fuels	6.01%
Coal India Limited	6.01%
Capital Markets	2.98%
HDFC Asset Management Company Limited	2.98%
Chemicals & Petrochemicals	2.93%
Pidilite Industries Limited	2.93%
Leisure Services	2.81%
Indian Railway Catering & Tourism Corporation Limited	2.81%
Pharmaceuticals & Biotechnology	2.68%
Divi's Laboratories Limited	2.68%
Agricultural Food & other Products	2.57%
Marico Limited	2.57%
Textiles & Apparels	2.39%
Page Industries Limited	2.39%
Gas	1.74%
Indraprastha Gas Limited	1.74%
Fertilizers & Agrochemicals	1.71%
Coromandel International Limited	1.71%
IT - Services	1.47%
L&T Technology Services Limited	1.47%
Entertainment	0.91%
Sun TV Network Limited	0.91%
Cash & Current Assets	0.13%
Total Net Assets	100.00%

Investment Performance

NAV as on April 30, 2024: ₹ 19.0380

Inception - Aug 12, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	16.25%	NA	NA	29.46%
Value of Std Investment of ₹ 10,000	12952	NA	NA	12974
Benchmark - Nifty 200 Quality 30 TRI	16.67%	NA	NA	29.90%
Value of Std Investment of ₹ 10,000	13031	NA	NA	13017
Additional Benchmark - Nifty 50 TRI	16.29%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	12959	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.43
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.38





An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Liquid Overnight Index before expenses, subject to tracking errors. The Scheme does not guarantee/ indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Sanjay Pawar & Ms. Sunaina da Cunha

Date of Allotment

March 13, 2023

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

March 13, 2023

Experience in Managing the Fund

1.1 years

Tracking Error

Regular **0.01%**

Fund Category

Debt (ETFs)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

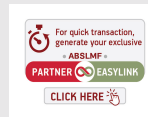
AUM

Monthly Average AUM	₹	55.56	Crores
AUM as on last day	₹	52.56	Crores

Total Expense Ratio (TER)

Regular	0.00%
Direct	0.24%

Including additional expenses and goods and service tax on management fees.



Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 2500 units and in multiples of 1 unit thereafter

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

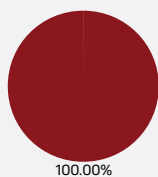
NAV:

1072.2200

PORTFOLIO

Issuer	% to Net Assets	Rating
Cash & Current Assets	100.00%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



■ Cash & Current Assets

Investment Performance

NAV as on April 30, 2024: ₹ 1072.2200

Inception - March 13, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	6.34%	NA	NA	6.35%
Value of Std Investment of ₹ 10,000	10722	NA	NA	10640
Benchmark - CRISIL Liquid Overnight Index	6.83%	NA	NA	6.84%
Value of Std Investment of ₹ 10,000	10778	NA	NA	10689
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.35%	NA	NA	7.08%
Value of Std Investment of ₹ 10,000	10837	NA	NA	10714

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Ms. Sunaina da Cunha is 5. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Tracking Differences

1 Year (%)	-0.49
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.50

Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes,ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

August 17, 2006

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.7 years & 1.4 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	206.13	Crores
AUM as on last day	₹	209.63	Crores

Total Expense Ratio (TER)

Regular	1.35%
Direct	0.31%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.84% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	86.48%
ABSL PSU EQUITY FUND-DIRECT PLAN-GROWTH	8.25%
ABSL DIVIDEND YIELD FUND - DIRECT - GR	8.24%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	7.93%
Aditya Birla Sun Life Infrastructure Fund - Growth - Direct Plan	7.91%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	7.69%
Aditya Birla Sun Life Pure Value Fund - Growth - Direct Plan	7.46%
ABSL BUSINESS CYCLE FUND-DG	7.22%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	7.18%

Issuer	% to Net Assets
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan	7.05%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.70%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.05%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	4.79%
Exchange Traded Fund	12.92%
Aditya Birla Sun Life Gold ETF	12.92%
Cash & Current Assets	0.60%
Total Net Assets	100.00%

Investment Performance

NAV as on April 30, 2024: ₹ 58.4619

Inception - Aug 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Asset Allocator FoF	10.48%	15.25%	15.10%	31.34%
Value of Std Investment of ₹ 10,000	58462	20348	15253	13164
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.06%	12.94%	12.37%	20.63%
Value of Std Investment of ₹ 10,000	64132	18391	14194	12082
Additional Benchmark - S&P BSE SENSEX TRI	12.60%	15.13%	16.52%	23.23%
Value of Std Investment of ₹ 10,000	81832	20245	15827	12344

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2130000	600000	360000	120000
Market Value of amount Invested	6343346	928935	470249	139773
Scheme Returns (CAGR)	11.21%	17.54%	18.17%	32.03%
CRISIL Hybrid 50+50 - Moderate Index returns## (CAGR)	11.40%	13.96%	13.52%	20.54%
S&P BSE SENSEX TRI returns## (CAGR)	13.40%	17.75%	15.67%	21.82%

Past Performance may or may not be sustained in future. The fund's inception date is August 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	58.4619	30.4733
IDCW ¹ :	53.8351	29.0379

¹Income Distribution cum capital withdrawal



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	199.18	Crores
AUM as on last day	₹	202.24	Crores

Experience in Managing the Fund

4.7 years & 1.4 Years



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	1.07%
Direct	0.35%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.70% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	95.77%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	11.73%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	11.68%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	11.45%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	11.04%
Nippon India Growth Fund - DR - GR	10.21%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	10.10%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	7.14%
HDFC Low Duration Fund - Direct Plan - Growth	5.40%
ICICI Prudential Savings Fund - Direct Plan - Growth	5.05%

Issuer	% to Net Assets
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	4.11%
Kotak Emerging Equity Scheme - Growth - Direct	3.79%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	3.22%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	0.86%
Exchange Traded Fund	3.58%
Aditya Birla Sun Life Gold ETF	3.58%
Cash & Current Assets	0.65%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 46.9152

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	12.64%	15.72%	16.94%	32.14%
Value of Std Investment of ₹ 10,000	46915	20767	15998	13244
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	12.15%	14.46%	14.54%	25.07%
Value of Std Investment of ₹ 10,000	44340	19656	15033	12530
Additional Benchmark - Nifty 50 TRI	12.78%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	47676	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	46.9152	51.0573
IDCW [#]	42.9442	46.7591

[#]Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1560000	600000	360000	120000
Market Value of amount Invested	4114313	954607	477478	139373
Scheme Returns (CAGR)	13.93%	18.65%	19.26%	31.35%
CRISIL Hybrid 35+65 - Aggressive Index returns [#] (CAGR)	13.36%	16.31%	15.72%	24.88%
Nifty 50 TRI returns ^{##} (CAGR)	14.50%	18.62%	16.78%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

[#] Scheme Benchmark, ^{##} Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.7 years & 1.4 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	34.15	Crores
AUM as on last day	₹	34.40	Crores

Total Expense Ratio (TER)

Regular	0.98%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.63% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	95.68%
ICICI Prudential Savings Fund - Direct Plan - Growth	11.15%
Nippon India Growth Fund - DR - GR	10.58%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	10.39%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	10.14%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	9.78%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	9.41%
HDFC Low Duration Fund - Direct Plan - Growth	9.14%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	8.22%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.42%

Issuer	% to Net Assets
Nippon India Small Cap Fund - Direct Plan - Growth Plan	4.36%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	3.30%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	1.66%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	1.12%
Exchange Traded Fund	3.60%
Aditya Birla Sun Life Gold ETF	3.60%
Cash & Current Assets	0.73%
Total Net Assets	100.00%

Investment Performance

NAV as on April 30, 2024: ₹ 37.1732

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	10.64%	13.23%	13.81%	25.14%
Value of Std Investment of ₹ 10,000	37173	18626	14746	12537
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.28%	12.94%	12.37%	20.63%
Value of Std Investment of ₹ 10,000	40084	18391	14194	12082
Additional Benchmark - Nifty 50 TRI	12.78%	15.30%	16.92%	26.27%
Value of Std Investment of ₹ 10,000	47676	20392	15990	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	37.1732	39.4950
IDCW*	33.3418	35.8111

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1560000	600000	360000	120000
Market Value of amount Invested	3451412	878131	455148	135367
Scheme Returns (CAGR)	11.50%	15.24%	15.86%	24.66%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.13%	13.96%	13.52%	20.54%
Nifty 50 TRI returns## (CAGR)	14.50%	18.62%	16.78%	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.7 years & 1.4 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	18.19	Crores
AUM as on last day	₹	18.26	Crores

Total Expense Ratio (TER)

Regular	0.83%
Direct	0.37%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.55% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	95.67%
HDFC Low Duration Fund - Direct Plan - Growth	15.21%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	14.95%
ICICI Prudential Savings Fund - Direct Plan - Growth	13.89%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	7.96%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	7.39%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.78%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	6.75%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	6.36%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	5.37%

Issuer	% to Net Assets
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	4.09%
Nippon India Growth Fund - DR - GR	3.99%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	1.90%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	1.02%
Exchange Traded Fund	3.62%
Aditya Birla Sun Life Gold ETF	3.62%
Cash & Current Assets	0.72%
Total Net Assets	100.00%

Investment Performance		NAV as on April 30, 2024: ₹ 30.3829			
Inception - May 09, 2011					
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	8.93%	10.68%	10.84%	18.16%	
Value of Std Investment of ₹ 10,000	30383	16618	13622	11833	
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.65%	9.95%	9.05%	13.81%	
Value of Std Investment of ₹ 10,000	33071	16075	12970	11393	
Additional Benchmark - CRISIL 10 Year Gilt Index	6.54%	6.04%	3.70%	6.22%	
Value of Std Investment of ₹ 10,000	22756	13410	11151	10628	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	30.3829	32.1356
IDCW ² :	27.6421	21.8194

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1560000	600000	360000	120000
Market Value of amount Invested	2965773	809097	434167	131375
Scheme Returns (CAGR)	9.38%	11.92%	12.57%	18.10%
CRISIL Short Term Debt Hybrid 75+25 Index returns## (CAGR)	9.81%	10.15%	9.96%	13.84%
CRISIL 10 Year Gilt Index returns## (CAGR)	6.18%	4.81%	5.57%	6.41%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the Aditya Birla Sun LifeAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

December 29, 2006

Benchmark

CRISIL Composite Bond Index

Managing Fund Since

March 22, 2021

Experience in Managing the Fund

3.1 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switch-out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	13.56	Crores
AUM as on last day	₹	13.61	Crores

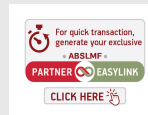
Total Expense Ratio (TER)

Regular	0.62%
Direct	0.27%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.35% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	97.04%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	34.85%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	18.59%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan -Growth	10.50%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	9.43%
ABSL GOVERNMENT SEC FUND-DG	7.73%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	4.53%

Issuer	% to Net Assets
AXIS CORPORATE DEBT FUND - DIRECT - GR	3.95%
BANDHAN CORPORATE BOND FUND-DIR - GR	3.11%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	2.86%
ABSL INCOME FUND - GROWTH - DIRECT PLAN	1.49%
Cash & Current Assets	2.96%
Total Net Assets	100.00%



Investment Performance

NAV as on April 30, 2024: ₹ 33.9716

Inception - Dec 29, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.30%	6.38%	5.22%	6.48%
Value of Std Investment of ₹ 10,000	33972	13631	11651	10654
Benchmark - CRISIL Composite Bond Index	7.43%	7.30%	5.16%	6.72%
Value of Std Investment of ₹ 10,000	34690	14227	11630	10677
Additional Benchmark - CRISIL 10 Year Gilt Index	6.32%	6.04%	3.70%	6.22%
Value of Std Investment of ₹ 10,000	28963	13410	11151	10628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	33.9716	35.7625
IDCW ³ :	21.3048	22.3937

³Income Distribution cum capital withdrawal





An open ended fund of fund investing in units of overseas ETF's and/or Index Fundbased on NASDAQ-100 Index

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under and existing systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

November 01, 2021

Benchmark

NASDAQ 100 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.4 Years

Fund Category

FOF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load Nil

AUM

Monthly Average AUM ₹ 369.49 Crores

AUM as on last day ₹ 364.07 Crores

Total Expense Ratio (TER)

Regular 0.68%

Direct 0.32%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.33% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.



Other Parameters

Portfolio Turnover 0.00

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

Fresh subscriptions/switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.72%
iShares Nasdaq 100 UCITS ETF	99.72%
Cash & Current Assets	0.28%
Total Net Assets	100.00%

Investment Performance	NAV as on April 30, 2024: ₹ 11.9938			
	Since Inception	5 Years	3 Years	1 Year
Inception - Nov 01, 2021				
Aditya Birla Sun Life NASDAQ 100 FOF	7.56%	NA	NA	35.74%
Value of Std Investment of ₹ 10,000	11994	NA	NA	13608
Benchmark - NASDAQ 100 TRI	9.34%	NA	NA	35.83%
Value of Std Investment of ₹ 10,000	12497	NA	NA	13617
Additional Benchmark - Nifty 50 TRI	10.89%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	12943	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	11.9938	12.1151
IDCW [#] :	11.9928	12.1168

[#]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	300000	NA	NA	120000
Market Value of amount Invested	392135	NA	NA	136212
Scheme Returns (CAGR)	22.15%	NA	NA	26.07%
NASDAQ 100 TRI# (CAGR)	22.85%	NA	NA	25.16%
Nifty 50 TRI## (CAGR)	18.01%	NA	NA	25.13%

Past Performance may or may not be sustained in future. The fund's inception date is November 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

December 31, 2007

Benchmark

MSCI World Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.4 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW

AUM

Monthly Average AUM	₹	182.65	Crores
AUM as on last day	₹	180.14	Crores

Total Expense Ratio (TER)

Regular	1.28%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.91% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.20%
Julius Baer Global Excellence Equity USD	99.20%
Cash & Current Assets	0.80%
Total Net Assets	100.00%

Investment Performance		NAV as on April 30, 2024: ₹ 28.7388			
Inception - Dec 31, 2007	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	6.67%	8.33%	9.37%	26.66%	
Value of Std Investment of ₹ 10,000	28739	14928	13084	12690	
Benchmark - MSCI World Index	11.64%	14.53%	9.94%	20.71%	
Value of Std Investment of ₹ 10,000	60490	19719	13293	12089	
Additional Benchmark - S&P BSE SENSEX TRI	9.74%	15.13%	16.52%	23.23%	
Value of Std Investment of ₹ 10,000	45648	20245	15827	12344	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	28.7388	30.3389
IDCW*	28.7568	30.3544

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1970000	600000	360000	120000
Market Value of amount Invested	3941209	812451	450870	134894
Scheme Returns (CAGR)	7.92%	12.09%	15.20%	23.88%
MSCI World Index returns# (CAGR)	14.02%	14.73%	13.85%	21.49%
S&P BSE SENSEX TRI returns## (CAGR)	13.65%	17.72%	15.71%	21.82%

Past Performance may or may not be sustained in future. The fund's inception date is December 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

September 17, 2008

Benchmark

MSCI ACWI Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.4 Years

Fund Category

FoF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	266.38	Crores
AUM as on last day	₹	258.85	Crores

Total Expense Ratio (TER)

Regular	1.12%
Direct	0.57%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.92% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.30%
Julius Baer Equity Next Generation - USD Class C Shares	99.30%
Cash & Current Assets	0.70%
Total Net Assets	100.00%

Investment Performance

NAV as on April 30, 2024; ₹ 22.5406

	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 17, 2008				
Aditya Birla Sun Life Global Emerging Opportunities Fund	5.34%	12.41%	4.30%	20.64%
Value of Std Investment of ₹ 10,000	22541	17964	11346	12083
Benchmark - MSCI ACWI Index	12.43%	13.48%	8.53%	19.77%
Value of Std Investment of ₹ 10,000	62429	18833	12787	11995
Additional Benchmark - S&P BSE SENSEX TRI	13.16%	15.13%	16.52%	23.23%
Value of Std Investment of ₹ 10,000	69026	20245	15827	12344

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	22.5406	23.4339
IDCW ¹ :	22.5447	20.7260

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1880000	600000	360000	120000
Market Value of amount Invested	3212600	781491	408208	132726
Scheme Returns (CAGR)	6.50%	10.52%	8.35%	20.31%
MSCI ACWI Index returns# (CAGR)	13.51%	13.61%	12.79%	20.79%
S&P BSE SENSEX TRI returns## (CAGR)	14.02%	17.72%	15.71%	21.82%

Past Performance may or may not be sustained in future. The fund's inception date is September 17, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

March 20, 2012

Benchmark

Domestic price of physical gold

Managing Fund Since

April 01, 2023

Experience in Managing the Fund

1.1 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	344.69	Crores
AUM as on last day	₹	346.92	Crores

Total Expense Ratio (TER)

Regular	0.51%
Direct	0.15%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.54% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



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Other Parameters

Standard Deviation	11.11%
Sharpe Ratio	0.66
Beta	0.92
Tracking Error (3 year)	2.49%
Treynor Ratio	0.08

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.75% (FBI Over Night MIBOR as on 30 April 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	98.99%
Aditya Birla Sun Life Gold ETF	98.99%
Cash & Current Assets	1.01%
Total Net Assets	100.00%

Investment Performance

NAV as on April 30, 2024: ₹ 21.4436

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 20, 2012				
Aditya Birla Sun Life Gold Fund	6.50%	16.35%	14.06%	18.13%
Value of Std Investment of ₹ 10,000	21444	21340	14843	11829
Benchmark - Domestic price of physical gold	8.06%	17.57%	15.37%	19.18%
Value of Std Investment of ₹ 10,000	25594	22481	15364	11935

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	21.4436	22.1987
IDCW ¹	21.4426	22.2018

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1460000	600000	360000	120000
Market Value of amount Invested	2767269	860355	473747	140404
Scheme Returns (CAGR)	10.01%	14.41%	18.70%	33.09%
Domestic Price of Physical Gold returns# (CAGR)	11.22%	15.58%	19.73%	34.02%

Past Performance may or may not be sustained in future. The fund's inception date is Mar 20, 2012, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns similar to the returns generated by Aditya Birla Sun Life Silver ETF. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the scheme will be achieved.

Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

Date of Allotment

February 02, 2022

Benchmark

Price of silver

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.1 Years & 1.9 Years

Fund Category

FoF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: NIL.

AUM

Monthly Average AUM	₹	121.37	Crores
AUM as on last day	₹	121.01	Crores

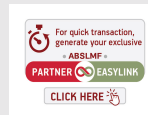
Total Expense Ratio (TER)

Regular	0.66%
Direct	0.17%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.35% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	98.17%
ADITYA BIRLA SUN LIFE SILVER ETF	98.17%
Cash & Current Assets	1.83%
Total Net Assets	100.00%

Investment Performance

NAV as on April 30, 2024: ₹ 12.7782

Inception - February 03, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF Fund of Fund	11.56%	NA	NA	6.96%
Value of Std Investment of ₹ 10,000	12778	NA	NA	10702
Benchmark - Price of Silver	12.42%	NA	NA	6.14%
Value of Std Investment of ₹ 10,000	13000	NA	NA	10619

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.7782	12.9289
IDCW ² :	12.7763	12.9258

²Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation by investing in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Vinod Bhat

Date of Allotment

October 14, 2022

Benchmark

50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)

Managing Fund Since

March 10, 2023

Experience in Managing the Fund

1.1 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 15 days from the date of allotment: 0.5% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL

AUM

Monthly Average AUM	₹	12.77	Crores
AUM as on last day	₹	13.13	Crores

Total Expense Ratio (TER)

Regular	0.54%
Direct	0.14%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.37% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	62.22%
KOTAK NIFTY 50 ETF	12.90%
NIPPON INDIA ETF GOLD BEES	12.06%
ABSL NIFTY 200 MOMENTUM 30 ETF	11.67%
RELIANCE MF CPSE ETF	10.29%
ADITYA BIRLA SUNLIFE CRISIL	8.15%
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BE	7.14%

Issuer	% to Net Assets
MUTUAL FUNDS	36.70%
ABSL NIFTY NEXT 50 INDEX-DG	12.97%
ABSL NIFTY MIDCAP 150 INDEX FUND-DR-GR	11.87%
ABSL NIFTY SMALLCAP 50 INX FD-DIR GR	11.86%
Cash & Current Assets	1.08%
Total Net Assets	100.00%

Investment Performance

NAV as on April 30, 2024: ₹ 13.9672

Inception - October 14, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi - Index Fund of Funds	24.14%	NA	NA	35.35%
Value of Std Investment of ₹ 10,000	13967	NA	NA	13569
Benchmark - 50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)	23.41%	NA	NA	31.54%
Value of Std Investment of ₹ 10,000	13840	NA	NA	13184
Additional Benchmark - Nifty 50 TRI	20.47%	NA	NA	26.27%
Value of Std Investment of ₹ 10,000	13335	NA	NA	12651

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Schemes managed by Mr. Vinod Bhat is 5. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 172-173 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.9672	14.0570
IDCW ² :	13.9671	14.0577

²Income Distribution cum capital withdrawal





An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years.

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under and existing systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Vighnesh Gupta & Mr. Bhupesh Bameta

Date of Allotment

October 31, 2023

Benchmark

Bloomberg US Treasury 1-3 Year Index

Managing Fund Since

November 02, 2023 & November 02, 2023

Experience in Managing the Fund

0.5 Years & 0.5 Years

Fund Category

FOF (International)

Load Structure (as % of NAV) (Incl. for SIP)

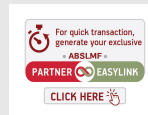
Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	85.08	Crores
AUM as on last day	₹	84.87	Crores

Total Expense Ratio (TER)

Regular	0.22%
Direct	0.13%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.08% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



Other Parameters

Modified Duration	1.79 years
Average Maturity	1.89 years
Yield to Maturity	5.11%
Macaulay Duration	-

Application Amount for fresh subscription

₹ 10,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 5,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Fresh subscriptions/switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	96.28%
ISHARES USD TRSRY 1-3Y USD A	82.25%
SPDR BLOOMBERG 1-3 YEAR U.S. T	14.03%

Issuer	% to Net Assets
Cash & Current Assets	3.72%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.2109	10.2155
IDCW[§]:	10.2099	10.2155

[§]Income Distribution cum capital withdrawal



An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years.

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under and existing systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Vighnesh Gupta & Mr. Bhupesh Bameta

Date of Allotment

October 31, 2023

Benchmark

Bloomberg US Treasury 3-10 Year Index

Managing Fund Since

November 02, 2023 & November 02, 2023

Experience in Managing the Fund

0.5 Years & 0.5 Years

Fund Category

FOF (International)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	245.11	Crores
AUM as on last day	₹	241.20	Crores

Total Expense Ratio (TER)

Regular	0.22%
Direct	0.13%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.08% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Other Parameters

Modified Duration	5.10 years
Average Maturity	5.77 years
Yield to Maturity	4.77%
Macaulay Duration	-

Application Amount for fresh subscription

₹ 10,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 5,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Fresh subscriptions/switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	98.49%
ISHARES USD TREASURY 3-7YR	58.32%
ISHARES USD TRES BOND 7-10Y	29.14%

Issuer	% to Net Assets
SPDR BLOOMBERG 3-7 YEAR U.S. T	11.03%
Cash & Current Assets	1.51%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.2629	10.2675
IDCW¹:	10.2629	10.2675

¹Income Distribution cum capital withdrawal

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	44
2	Aditya Birla Sun Life Special Opportunities Fund	60
3	Aditya Birla Sun Life MNC Fund	24
4	Aditya Birla Sun Life Equity Hybrid '95 Fund	70

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	36
2	Aditya Birla Sun Life ELSS Tax Saver Fund	67
3	Aditya Birla Sun Life Dividend Yield Fund	38
4	Aditya Birla Sun Life PSU Equity Fund	58
5	Aditya Birla Sun Life ESG Integration Strategy Fund	62
6	Aditya Birla Sun Life Business Cycle Fund	64
7	Aditya Birla Sun Life Transportation and Logistics Fund	66

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	16
2	Aditya Birla Sun Life Infrastructure Fund	40
3	Aditya Birla Sun Life Equity Hybrid '95 Fund	70

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Asset Allocator FoF	159
2	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	160
3	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	162
4	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	161
5	Aditya Birla Sun Life Multi - Index Fund of Funds	169

Sr. no	Funds Managed By Mr. Pranav Gupta	Refer page No
1	Aditya Birla Sun Life Nifty Bank ETF	151
2	Aditya Birla Sun Life Nifty 50 Index Fund	135
3	Aditya Birla Sun Life Nifty 50 ETF	145
4	Aditya Birla Sun Life Nifty Next 50 ETF	149
5	Aditya Birla Sun Life S&P BSE Sensex ETF	147
6	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	141
7	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	143
8	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	137
9	Aditya Birla Sun Life Nifty Healthcare ETF	152
10	Aditya Birla Sun Life Nifty IT ETF	153
11	Aditya Birla Sun Life Silver ETF Fund of Fund	168
12	Aditya Birla Sun Life Nifty Next 50 Index Fund	139
13	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	156
14	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	157
15	Aditya Birla Sun Life Arbitrage Fund	115
16	Aditya Birla Sun Life Gold Fund	167
17	Aditya Birla Sun Life Equity Savings Fund	73

Sr. no	Funds Managed By Mr. Jonas Bhutta	Refer page No
1	Aditya Birla Sun Life Infrastructure Fund	40

Sr. no	Funds Managed By Mr. Vishal Gajwani	Refer page No
1	Aditya Birla Sun Life Small Cap Fund	30
2	Aditya Birla Sun Life Balanced Advantage Fund	80
3	Aditya Birla Sun Life Equity Savings Fund	73

Sr. no	Funds Managed By Mr. Sanjay Godambe	Refer page No
1	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	127
2	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	126
3	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	129
4	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	128
5	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	133
6	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	131
7	Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	134

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund	89
2	Aditya Birla Sun Life Liquid Fund	85
3	Aditya Birla Sun Life Floating Rate Fund	93
4	Aditya Birla Sun Life Money Manager Fund	87
5	Aditya Birla Sun Life Savings Fund	91
6	Aditya Birla Sun Life Corporate Bond Fund	96
7	Aditya Birla Sun Life Short Term Fund	99
8	Aditya Birla Sun Life Banking & PSU Debt Fund	101
9	Aditya Birla Sun Life Overnight Fund	84
10	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	163

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund	108
2	Aditya Birla Sun Life Government Securities Fund	112
3	Aditya Birla Sun Life Income Fund	110
4	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	122
5	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	126
6	Aditya Birla Sun Life Long Duration Fund	117
7	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	127
8	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	133
9	Aditya Birla Sun Life Multi Asset Allocation Fund	78
10	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	132
11	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	131
12	Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	170
13	Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	171
14	Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	134

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund	87

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund	91

Sr. no	Funds Managed By Mr. Harshil Suvarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund	70
2	Aditya Birla Sun Life Equity Savings Fund	73
3	Aditya Birla Sun Life Regular Savings Fund	76
4	Aditya Birla Sun Life Bal Bhavishya Yojna	50
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan	52
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan	54
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan	56
8	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	114
9	Aditya Birla Sun Life Banking & PSU Debt Fund	101
10	Aditya Birla Sun Life Floating Rate Fund	93
11	Aditya Birla Sun Life Multi-Cap Fund	28
12	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	122
13	Aditya Birla Sun Life Long Duration Fund	117
14	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	129
15	Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	130

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life ELSS Tax Saver Fund	67
2	Aditya Birla Sun Life Bal Bhavishya Yojna	50
3	Aditya Birla Sun Life Equity Advantage Fund	22

Sr. no	Funds Managed By Mr. Sachin Wankhede	Refer page No
1	Aditya Birla Sun Life Gold ETF	154
2	Aditya Birla Sun Life Silver ETF	155
3	Aditya Birla Sun Life Multi Asset Allocation Fund	78

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund	85
2	Aditya Birla Sun Life Credit Risk Fund	106
3	Aditya Birla Sun Life Medium Term Plan	104
4	Aditya Birla Sun Life Savings Fund	91
5	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	158

The Fund Manager-wise Scheme Details appearing above are As on April 30, 2024.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Dhaval Joshi	Refer page No
1	Aditya Birla Sun Life Flexi Cap Fund	20
2	Aditya Birla Sun Life Business Cycle Fund	64
3	Aditya Birla Sun Life Midcap Fund	26
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2	Aditya Birla Sun Life Low Duration Fund	89
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4	Aditya Birla Sun Life Short Term Fund	99
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The Fund Manager-wise Scheme Details appearing above are As on April 30, 2024.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
EQUITY FUNDS				
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Focused Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	IDCW (Payout /Reinvestment) Growth	IDCW Payout	₹ 1,000/-
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life International Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life ESG Integration Strategy Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
Aditya Birla Sun Life Business Cycle Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Transportation and Logistics Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	IDCW Payout	₹ 500/-
Aditya Birla Sun Life ELSS Tax Saver Fund	Regular Plan Direct Plan	IDCW (Payout/IDCW Sweep Facility) Growth	IDCW Payout	₹ 500/-
HYBRID FUNDS				
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Regular Savings Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Multi Asset Allocation Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
DEBT FUNDS				
Aditya Birla Sun Life Overnight Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Daily IDCW Option	₹ 500/-
Aditya Birla Sun Life Liquid Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Money Manager Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Low Duration Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Savings Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Floating Rate Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Short Term Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan Direct Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Monthly Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Medium Term Plan	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Credit Risk Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Growth	Growth	₹ 100/-
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan Direct Plan	Monthly IDCW Sweep Facility Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)	• Choice of Option : Quarterly IDCW • Choice of Sub-Option : Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Income Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) Growth	IDCW Option / Reinvestment of IDCW	₹ 5,000/-
Aditya Birla Sun Life Government Securities Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Arbitrage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN [^]	OPTION		
Aditya Birla Sun Life Long Duration Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 100/-
PASSIVE DEBT INDEX FUNDS				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 1000/-
PASSIVE EQUITY INDEX FUNDS				
Aditya Birla Sun Life Nifty 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Next 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
PASSIVE ETFS				
Aditya Birla Sun Life Nifty 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof
Aditya Birla Sun Life S&P BSE Sensex ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Bank ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
Aditya Birla Sun Life Nifty Healthcare ETF	NA	NA	NA	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty IT ETF	NA	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty IT ETF shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Silver ETF	NA	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Silver ETF shall be 30,000 units and in multiples of 1 unit thereof.
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	NA	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Momentum 30 ETF shall be 87,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Quality 30 ETF shall be 1,06,000 units and in multiples thereof.
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	IDCW	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life CRISIL Liquid Overnight Index ETF shall be 2500 units and in multiples of 1 unit there after.
PASSIVE FUND OF FUNDS				
Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life NASDAQ 100 FOF*	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Silver ETF Fund Of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Multi - Index Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds*	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 10,000/-
Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds*	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 10,000/-

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

Minimum application amount for ETF Schemes:

For Transactions Directly with the Fund:

For Market Makers: In Creation Unit Size and in multiples thereof. For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF schemes can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

* Fresh subscriptions / switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024.

Aditya Birla Sun Life Equity Savings Fund Income Distribution cum capital withdrawal

Declared on date	22-Mar-24	22-Dec-23	21-Sep-23
IDCW Yield (Regular Plan)	1.75%	1.75%	1.75%
IDCW (₹) Per Unit	0.2300	0.2300	0.2300
Cum IDCW NAV	13.1700	13.1700	13.0600
Declared on date	22-Mar-24	22-Dec-23	21-Sep-23
IDCW Yield (Direct Plan)	1.75%	1.75%	1.75%
IDCW (₹) Per Unit	0.2690	0.2700	0.2700
Cum IDCW NAV	15.3900	15.3800	15.2200

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Frontline Equity Fund Income Distribution cum capital withdrawal

Declared on date	20-Oct-23	25-Oct-22	25-Oct-21
IDCW Yield (Regular Plan)	7.09%	5.92%	5.58%
IDCW (₹) Per Unit	2.5350	2.0100	2.0340
Cum IDCW NAV	35.7500	33.8800	36.4500
Declared on date	20-Oct-23	25-Oct-22	25-Oct-21
IDCW Yield (Direct Plan)	7.09%	5.92%	5.58%
IDCW (₹) Per Unit	5.9820	4.7000	4.7360
Cum IDCW NAV	84.3900	79.4400	84.9000

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Equity Advantage Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.87%	6.13%	5.45%
IDCW (₹) Per Unit	8.4200	7.1070	7.0043
Cum IDCW NAV	122.6900	115.8500	128.4700
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.87%	6.13%	5.45%
IDCW (₹) Per Unit	12.7500	10.6670	10.4203
Cum IDCW NAV	185.6900	173.9100	191.1700

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Small Cap Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.89%	5.98%	5.55%
IDCW (₹) Per Unit	2.2600	1.6720	1.6288
Cum IDCW NAV	32.8200	27.9623	29.3328
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.89%	5.98%	5.55%
IDCW (₹) Per Unit	4.2700	3.1260	3.0129
Cum IDCW NAV	61.9900	52.2767	54.2702

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Banking and Financial Services Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-24	25-Jan-23	31-Jan-22
IDCW Yield (Regular Plan)	7.14%	6.11%	5.33%
IDCW (₹) Per Unit	1.5880	1.1840	1.0600
Cum IDCW NAV	22.2300	19.3700	19.8700
Declared on date	25-Jan-24	25-Jan-23	31-Jan-22
IDCW Yield (Direct Plan)	7.14%	6.12%	5.33%
IDCW (₹) Per Unit	2.1170	1.5650	1.3870
Cum IDCW NAV	29.6500	25.5900	26.0000

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Balanced Advantage Fund Income Distribution cum capital withdrawal

Declared on date	19-Apr-24	22-Mar-24	23-Feb-24
IDCW Yield (Regular Plan)	0.58%	0.62%	0.62%
IDCW (₹) Per Unit	0.1460	0.1550	0.1570
Cum IDCW NAV	25.1500	24.9300	25.2000
Declared on date	19-Apr-24	22-Mar-24	23-Feb-24
IDCW Yield (Direct Plan)	0.58%	0.62%	0.62%
IDCW (₹) Per Unit	0.1640	0.1740	0.1760
Cum IDCW NAV	28.2000	27.9300	28.2100

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Focused Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Regular Plan)	6.89%	5.90%	5.59%
IDCW (₹) Per Unit	1.4700	1.1440	1.1000
Cum IDCW NAV	21.3900	19.4018	19.6775
Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Direct Plan)	6.89%	5.90%	5.56%
IDCW (₹) Per Unit	3.4100	2.6180	2.4800
Cum IDCW NAV	49.4400	44.4056	44.6191

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life MNC Fund Income Distribution cum capital withdrawal

Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.75%	5.49%	6.00%
IDCW (₹) Per Unit	10.2010	8.1800	9.5358
Cum IDCW NAV	177.4200	149.0500	158.9600
Declared on date	25-Oct-21		
IDCW Yield (Direct Plan)	5.75%		
IDCW (₹) Per Unit	20.4640		
Cum IDCW NAV	355.9800		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Pure Value Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	23-Jul-21
IDCW Yield (Regular Plan)	6.86%	5.82%	5.48%
IDCW (₹) Per Unit	2.4100	1.7120	1.7300
Cum IDCW NAV	35.1000	29.3989	31.5540
Declared on date	20-Jul-23	25-Jul-22	26-Mar-18
IDCW Yield (Direct Plan)	6.86%	5.82%	11.32%
IDCW (₹) Per Unit	4.3200	3.0440	5.6100
Cum IDCW NAV	62.9700	52.2839	49.5715

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Equity Hybrid '95 Fund Income Distribution cum capital withdrawal

Declared on date	22-Mar-24	22-Dec-23	21-Sep-23
IDCW Yield (Regular Plan)	1.74%	1.76%	1.77%
IDCW (₹) Per Unit	2.9530	2.9300	2.8200
Cum IDCW NAV	169.8600	166.5700	159.1100
Declared on date	22-Mar-24	22-Dec-23	21-Sep-23
IDCW Yield (Direct Plan)	1.74%	1.76%	1.77%
IDCW (₹) Per Unit	4.9930	4.9400	4.7600
Cum IDCW NAV	287.2700	281.1700	268.0200

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Flexi Cap Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	25-Nov-22	25-Nov-21
IDCW Yield (Regular Plan)	6.98%	5.91%	5.62%
IDCW (₹) Per Unit	9.6900	7.7770	7.7580
Cum IDCW NAV	138.8800	131.5800	138.1100
Declared on date	24-Nov-23	25-Nov-22	25-Nov-21
IDCW Yield (Direct Plan)	6.98%	5.91%	5.62%
IDCW (₹) Per Unit	13.5100	10.7490	10.6330
Cum IDCW NAV	193.5700	181.8900	189.3200

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Midcap Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.80%	6.07%	5.52%
IDCW (₹) Per Unit	3.1800	2.5900	2.2858
Cum IDCW NAV	46.8100	42.6800	41.3900
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.79%	6.07%	5.52%
IDCW (₹) Per Unit	5.3400	4.3100	3.7714
Cum IDCW NAV	78.6000	71.0400	68.2900

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Manufacturing Equity Fund Income Distribution cum capital withdrawal

Declared on date	23-Feb-24	25-Feb-21	25-Feb-20
IDCW Yield (Regular Plan)	6.96%	5.46%	5.72%
IDCW (₹) Per Unit	1.3720	0.7100	0.6112
Cum IDCW NAV	19.7000	13.0000	10.6900
Declared on date	23-Feb-24	25-Feb-21	25-Feb-20
IDCW Yield (Direct Plan)	6.96%	5.49%	6.39%
IDCW (₹) Per Unit	1.4800	0.7500	0.7172
Cum IDCW NAV	21.2500	13.6600	11.2300

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Dividend Yield Fund Income Distribution cum capital withdrawal

Declared on date	22-Mar-24	22-Dec-23	21-Sep-23
IDCW Yield (Regular Plan)	1.74%	1.74%	1.77%
IDCW (₹) Per Unit	0.4500	0.4400	0.3900
Cum IDCW NAV	25.8800	25.1200	22.1600
Declared on date	22-Mar-24	22-Dec-23	21-Sep-23
IDCW Yield (Direct Plan)	1.74%	1.74%	1.77%
IDCW (₹) Per Unit	0.8100	0.7800	0.7000
Cum IDCW NAV	46.4600	44.9900	39.6100

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Infrastructure Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	22-Feb-23	25-Feb-22
IDCW Yield (Regular Plan)	6.99%	6.14%	5.79%
IDCW (₹) Per Unit	1.6500	1.1600	1.0220
Cum IDCW NAV	23.5600	18.8200	17.6600
Declared on date	22-Feb-23	25-Feb-22	30-Mar-21
IDCW Yield (Direct Plan)	6.14%	5.79%	4.98%
IDCW (₹) Per Unit	1.7700	1.5540	1.2000
Cum IDCW NAV	28.8600	26.8600	24.0800

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Digital India Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Regular Plan)	6.97%	5.82%	5.46%
IDCW (₹) Per Unit	2.8500	2.1400	2.2400
Cum IDCW NAV	40.8100	36.7900	40.9900
Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Direct Plan)	6.97%	5.82%	4.33%
IDCW (₹) Per Unit	3.7900	2.8150	2.2800
Cum IDCW NAV	54.3100	48.4000	52.6100

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life India GenNext Fund Income Distribution cum capital withdrawal

Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Regular Plan)	6.44%	6.07%	5.27%
IDCW (₹) Per Unit	2.1600	1.8320	1.5600
Cum IDCW NAV	33.4700	30.1600	29.5800
Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Direct Plan)	6.44%	6.07%	5.28%
IDCW (₹) Per Unit	2.6700	2.2430	1.8900
Cum IDCW NAV	41.4700	36.9400	35.8100

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life International Equity Fund Income Distribution cum capital withdrawal

Declared on date	19-Apr-24	25-Apr-23	29-Apr-22
IDCW Yield (Regular Plan)	7.15%	7.03%	6.19%
IDCW (₹) Per Unit	1.1750	1.2090	1.0810
Cum IDCW NAV	16.4300	17.1883	17.4741

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life PSU Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-24	25-Jan-23	25-Jan-22
IDCW Yield (Regular Plan)	7.03%	6.14%	5.52%
IDCW (₹) Per Unit	1.8300	0.9850	0.7860
Cum IDCW NAV	26.0200	16.0400	14.2300
Declared on date	25-Jan-24	25-Jan-23	
IDCW Yield (Direct Plan)	7.03%	6.14%	-
IDCW (₹) Per Unit	2.0780	1.1000	-
Cum IDCW NAV	29.5500	17.9600	-

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Special Opportunities Fund Income Distribution cum capital withdrawal

Declared on date	26-Dec-22	27-Dec-21	
IDCW Yield (Regular Plan)	6.17%	5.35%	
IDCW (₹) Per Unit	0.9000	0.8210	
Cum IDCW NAV	14.5100	15.3400	
Declared on date	26-Dec-22	27-Dec-21	
IDCW Yield (Direct Plan)	6.16%	5.35%	
IDCW (₹) Per Unit	0.9300	0.8400	
Cum IDCW NAV	15.0800	15.6900	

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Pharma & Healthcare Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	26-Sep-22	27-Sep-21
IDCW Yield (Regular Plan)	5.55%	6.03%	7.03%
IDCW (₹) Per Unit	0.9300	0.8590	1.2590
Cum IDCW NAV	16.7800	14.2500	17.9200
Declared on date	21-Sep-23	26-Sep-22	27-Sep-21
IDCW Yield (Direct Plan)	7.02%	6.03%	7.02%
IDCW (₹) Per Unit	1.2600	0.9080	1.3100
Cum IDCW NAV	17.9900	15.0700	18.6500

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life ELSS Tax Saver Fund Income Distribution cum capital withdrawal

Declared on date	23-Feb-24	22-Feb-23	25-Feb-22
IDCW Yield (Regular Plan)	6.97%	4.08%	5.68%
IDCW (₹) Per Unit	13.4800	6.3000	9.2210
Cum IDCW NAV	193.2800	154.5700	162.4100

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Overnight Fund Income Distribution cum capital withdrawal

Declared on date	26-Apr-24	28-Mar-24	23-Feb-24
IDCW Yield (Regular Plan)	0.51%	0.61%	0.44%
IDCW (₹) Per Unit	5.1438	6.0551	4.4080
Cum IDCW NAV	1000.0200	1000.0200	1000.0200
Declared on date	26-Apr-24	28-Mar-24	23-Feb-24
IDCW Yield (Direct Plan)	0.52%	0.62%	0.45%
IDCW (₹) Per Unit	5.2316	6.1577	4.4833
Cum IDCW NAV	1000.0200	1000.0200	1000.0200

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit

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Aditya Birla Sun Life Nifty 50 Index Fund Income Distribution cum capital withdrawal

Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Regular Plan)	5.44%	7.09%	10.32%
IDCW (₹) Per Unit	0.8600	0.9474	1.3400
Cum IDCW NAV	15.8051	13.3683	12.9892
Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Direct Plan)	5.45%	7.04%	10.33%
IDCW (₹) Per Unit	0.8800	0.9562	1.3600
Cum IDCW NAV	16.1400	13.5803	13.1673

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Arbitrage Fund Income Distribution cum capital withdrawal

Declared on date	19-Apr-24	22-Mar-24	23-Feb-24
IDCW Yield (Regular Plan)	0.58%	0.62%	0.62%
IDCW (₹) Per Unit	0.0650	0.0700	0.0703
Cum IDCW NAV	11.2705	11.2460	11.2657
Declared on date	19-Apr-24	22-Mar-24	23-Feb-24
IDCW Yield (Direct Plan)	0.58%	0.63%	0.62%
IDCW (₹) Per Unit	0.0670	0.0720	0.0718
Cum IDCW NAV	11.5296	11.4985	11.5126

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Corporate Bond Fund Income Distribution cum capital withdrawal

Declared on date	15-Apr-24	15-Mar-24	15-Feb-24
IDCW Yield (Regular Plan)	0.59%	0.55%	0.59%
IDCW (₹) Per Unit	0.0733	0.0683	0.0728
Cum IDCW NAV	12.3714	12.3909	12.3780
Declared on date	15-Apr-24	15-Mar-24	15-Feb-24
IDCW Yield (Direct Plan)	0.59%	0.55%	0.59%
IDCW (₹) Per Unit	0.0742	0.0691	0.0738
Cum IDCW NAV	12.5372	12.5550	12.5398

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Savings Fund Income Distribution cum capital withdrawal

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
IDCW Yield (Regular Plan)	0.34%	0.45%	0.51%
IDCW (₹) Per Unit	0.0350	0.0469	0.0529
Cum IDCW NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Short Term Fund Income Distribution cum capital withdrawal

Declared on date	15-Mar-24	15-Dec-23	15-Sep-23
IDCW Yield (Regular Plan)	1.71%	1.71%	1.73%
IDCW (₹) Per Unit	0.1825	0.1828	0.1854
Cum IDCW NAV	10.6845	10.6680	10.6868
Declared on date	15-Mar-24	15-Dec-23	15-Sep-23
IDCW Yield (Direct Plan)	1.71%	1.71%	1.73%
IDCW (₹) Per Unit	0.1917	0.1917	0.1941
Cum IDCW NAV	11.2432	11.2087	11.2092

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan' Income Distribution cum capital withdrawal

Declared on date	22-Mar-24		
IDCW Yield (Regular Plan)	6.99%		
IDCW (₹) Per Unit	0.8510		
Cum IDCW NAV	12.1748		
Declared on date	22-Mar-24		
IDCW Yield (Direct Plan)	6.99%		
IDCW (₹) Per Unit	0.9100		
Cum IDCW NAV	13.0195		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Banking & PSU Debt Fund

Income Distribution cum capital withdrawal

Declared on date	26-Apr-24	28-Mar-24	23-Feb-24
IDCW Yield (Regular Plan)	0.52%	0.65%	0.47%
IDCW (₹) Per Unit	0.5714	0.7189	0.5276
Cum IDCW NAV	110.8810	111.3606	111.0880
Declared on date	26-Apr-24	28-Mar-24	23-Feb-24
IDCW Yield (Direct Plan)	0.52%	0.65%	0.47%
IDCW (₹) Per Unit	0.5901	0.7422	0.5446
Cum IDCW NAV	114.5338	114.9981	114.6798

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit.
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Aditya Birla Sun Life Medium Term Plan

Income Distribution cum capital withdrawal

Declared on date	15-Mar-24	15-Dec-23	15-Sep-23
IDCW Yield (Regular Plan)	1.71%	1.72%	1.74%
IDCW (₹) Per Unit	0.2134	0.2142	0.2174
Cum IDCW NAV	12.5030	12.4731	12.5223
Declared on date	15-Mar-24	15-Dec-23	15-Sep-23
IDCW Yield (Direct Plan)	1.70%	1.71%	1.73%
IDCW (₹) Per Unit	0.2209	0.2213	0.2242
Cum IDCW NAV	12.9666	12.9116	12.9388

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Income Fund

Income Distribution cum capital withdrawal

Declared on date	15-Mar-24	15-Dec-23	15-Sep-23
IDCW Yield (Regular Plan)	1.70%	1.71%	1.74%
IDCW (₹) Per Unit	0.2267	0.2273	0.2318
Cum IDCW NAV	13.3075	13.2547	13.2928
Declared on date	15-Mar-24	15-Dec-23	15-Sep-23
IDCW Yield (Direct Plan)	1.70%	1.71%	1.74%
IDCW (₹) Per Unit	0.2418	0.2421	0.2466
Cum IDCW NAV	14.2049	14.1326	14.1582

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
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Aditya Birla Sun Life Credit Risk Fund

Income Distribution cum capital withdrawal

Declared on date	22-Mar-24	22-Dec-23	21-Sep-23
IDCW Yield (Regular Plan)	1.75%	1.77%	1.74%
IDCW (₹) Per Unit	0.1980	0.2000	0.1970
Cum IDCW NAV	11.3023	11.2927	11.3251
Declared on date	22-Mar-24	22-Dec-23	21-Sep-23
IDCW Yield (Direct Plan)	1.75%	1.75%	1.75%
IDCW (₹) Per Unit	0.2140	0.2140	0.2140
Cum IDCW NAV	12.2623	12.2219	12.2307

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
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Aditya Birla Sun Life Dynamic Bond Fund

Income Distribution cum capital withdrawal

Declared on date	26-Apr-24	28-Mar-24	23-Feb-24
IDCW Yield (Regular Plan)	0.52%	0.65%	0.47%
IDCW (₹) Per Unit	0.0540	0.0679	0.0496
Cum IDCW NAV	10.3986	10.5186	10.4916
Declared on date	26-Apr-24	28-Mar-24	23-Feb-24
IDCW Yield (Direct Plan)	0.52%	0.65%	0.47%
IDCW (₹) Per Unit	0.0558	0.0701	0.0512
Cum IDCW NAV	10.7487	10.8677	10.8338

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
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Aditya Birla Sun Life CRISIL IBX Gilt Apr

2029 Index Fund

Income Distribution cum capital withdrawal

Declared on date	15-Mar-24	15-Sep-23	24-Mar-23
IDCW Yield (Regular Plan)	3.47%	2.93%	3.07%
IDCW (₹) Per Unit	0.3659	0.3062	0.3200
Cum IDCW NAV	10.5489	10.4563	10.4238
Declared on date	15-Mar-24	15-Sep-23	24-Mar-23
IDCW Yield (Direct Plan)	3.38%	3.41%	2.49%
IDCW (₹) Per Unit	0.3577	0.3590	0.2600
Cum IDCW NAV	10.5824	10.5339	10.4311

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Government Securities Fund

Income Distribution cum capital withdrawal

Declared on date	15-Mar-24	15-Dec-23	15-Sep-23
IDCW Yield (Regular Plan)	1.69%	1.71%	1.74%
IDCW (₹) Per Unit	0.1918	0.1917	0.1953
Cum IDCW NAV	11.3410	11.2111	11.2107
Declared on date	15-Mar-24	15-Dec-23	15-Sep-23
IDCW Yield (Direct Plan)	1.69%	1.71%	1.74%
IDCW (₹) Per Unit	0.2024	0.2020	0.2054
Cum IDCW NAV	11.9880	11.8312	11.8113

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
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Aditya Birla Sun Life Active Debt Multi

Manager FoF Scheme

Income Distribution cum capital withdrawal

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
IDCW Yield (Regular Plan)	1.40%	0.28%	0.58%
IDCW (₹) Per Unit	0.1559	0.0312	0.0623
Cum IDCW NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
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Aditya Birla Sun Life Regular Savings Fund

Income Distribution cum capital withdrawal

Declared on date	26-Apr-24	28-Mar-24	23-Feb-24
IDCW Yield (Regular Plan)	0.51%	0.65%	0.47%
IDCW (₹) Per Unit	0.0818	0.1028	0.0753
Cum IDCW NAV	15.9502	15.9364	15.8871
Declared on date	26-Apr-24	28-Mar-24	23-Feb-24
IDCW Yield (Direct Plan)	0.51%	0.64%	0.47%
IDCW (₹) Per Unit	0.1320	0.1658	0.1213
Cum IDCW NAV	25.7577	25.7169	25.6154

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
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Aditya Birla Sun Life CRISIL Liquid Overnight ETF

Income Distribution cum capital withdrawal

Declared on date	30-Apr-24	28-Mar-24	29-Feb-24
IDCW Yield (Regular Plan)	0.02%	0.02%	0.02%
IDCW (₹) Per Unit	0.1721	0.1742	0.1714
Cum IDCW NAV	1000.0000	1000.0000	1000.0000

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit.
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Aditya Birla Sun Life Long Duration Fund

Income Distribution cum capital withdrawal

Declared on date	24-Nov-23		
IDCW Yield (Regular Plan)	7.01%		
IDCW (₹) Per Unit	0.7690		
Cum IDCW NAV	10.9757		
Declared on date	24-Nov-23		
IDCW Yield (Direct Plan)	7.01%		
IDCW (₹) Per Unit	0.7760		
Cum IDCW NAV	11.0700		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
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Aditya Birla Sun Life Multi Asset Allocation Fund

Income Distribution cum capital withdrawal

Declared on date	22-Mar-24		
IDCW Yield (Regular Plan)	3.97%		
IDCW (₹) Per Unit	0.4820		
Cum IDCW NAV	12.1332		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Retirement Fund - 30s Plan

Income Distribution cum capital withdrawal

Declared on date	22-Mar-24		
IDCW Yield (Regular Plan)	6.93%		
IDCW (₹) Per Unit	1.1330		
Cum IDCW NAV	16.3410		
Declared on date	22-Mar-24		
IDCW Yield (Direct Plan)	6.93%		
IDCW (₹) Per Unit	1.2280		
Cum IDCW NAV	17.7160		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
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Aditya Birla Sun Life Retirement Fund - 40s Plan

Income Distribution cum capital withdrawal

Declared on date	22-Mar-24		
IDCW Yield (Regular Plan)	6.96%		
IDCW (₹) Per Unit	1.0970		
Cum IDCW NAV	15.7650		
Declared on date	22-Mar-24		
IDCW Yield (Direct Plan)	6.95%		
IDCW (₹) Per Unit	1.1840		
Cum IDCW NAV	17.0260		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Retirement Fund - 50s Plan

Income Distribution cum capital withdrawal

Declared on date	22-Mar-24		
IDCW Yield (Regular Plan)	6.98%		
IDCW (₹) Per Unit	0.9090		
Cum IDCW NAV	13.0171		
Declared on date	22-Mar-24		
IDCW Yield (Direct Plan)	6.98%		
IDCW (₹) Per Unit	0.9750		
Cum IDCW NAV	13.9586		

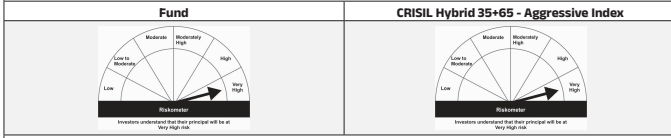
Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit.
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Product Labeling Disclosures

Aditya Birla Sun Life Equity Hybrid '95 Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)

- long term capital growth and income
- investment predominantly in equity and equity related securities as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Index Fund

(An open ended scheme tracking Nifty 50 TRI)

- long term capital growth
- investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.



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Product Labeling Disclosures

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

- Long term capital growth
- investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 100 TRI



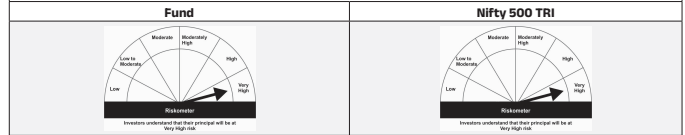
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Focused Fund

(An open ended equity scheme investing in maximum 30 stocks in Large cap, Mid Cap and Small Cap category)

- long term capital growth with exposure limited to a maximum of 30 stocks
- Investments in equity and equity related securities to form a concentrated portfolio



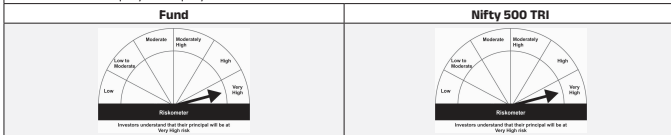
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Product Labeling Disclosures

Aditya Birla Sun Life Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

- long term capital growth
- investments in equity and equity related securities



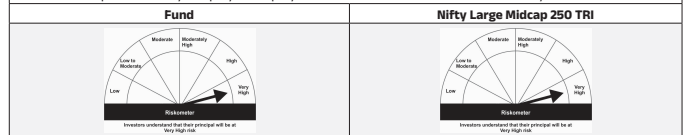
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Advantage Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

- long term capital growth and income
- Investments predominantly in equity and equity related securities as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life MNC Fund

(An open ended equity scheme following the MNC theme in its investments)

- long term capital growth
- investments primarily in equity and equity related securities of multinational companies (MNCs)



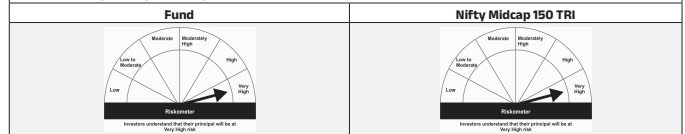
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

- Long term capital growth
- Investments primarily in mid cap stocks



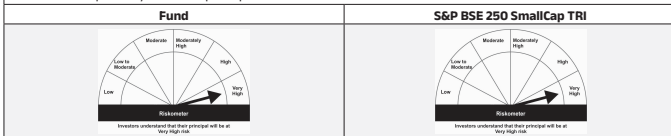
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Product Labeling Disclosures

Aditya Birla Sun Life Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

- Long term capital growth
- Investments primarily in small cap companies



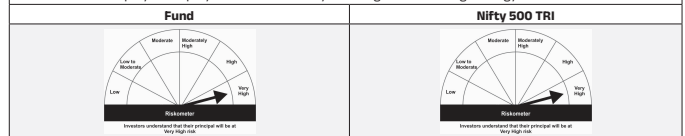
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

- long term capital growth
- Investments in equity and equity related securities by following value investing strategy



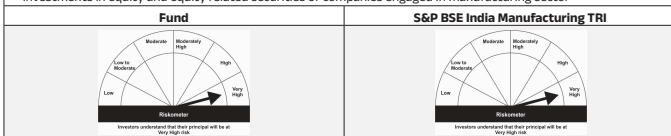
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Manufacturing Equity Fund

(An open ended equity scheme following the Manufacturing theme)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in manufacturing sector



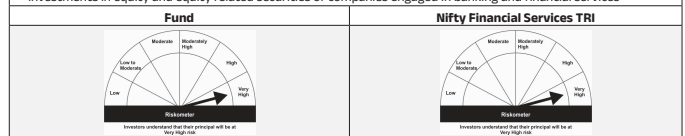
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Product Labeling Disclosures

Aditya Birla Sun Life Banking and Financial Services Fund

(An open ended equity scheme investing in the Banking & Financial Services sectors)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in banking and financial services

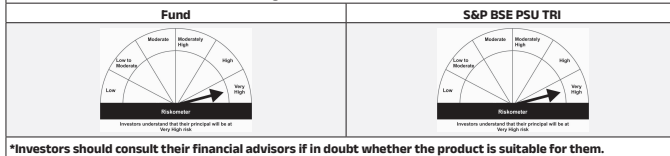


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life PSU Equity Fund
(An Open ended equity scheme following PSU theme)

- Long term capital appreciation
- Invests in stocks of Public Sector Undertakings



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Infrastructure Fund
(An open ended equity scheme investing in infrastructure sector)

- long term capital growth
- investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India

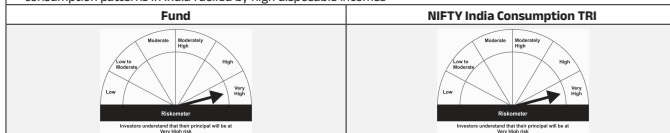


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Product Labeling Disclosures

Aditya Birla Sun Life India GenNext Fund
(An open ended equity scheme Following Consumption theme)

- long term capital growth
- investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Emerging Opportunities Fund
(An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)

- Capital appreciation in the long term
- Investment in units of Julius Baer Equity Next Generation Fund

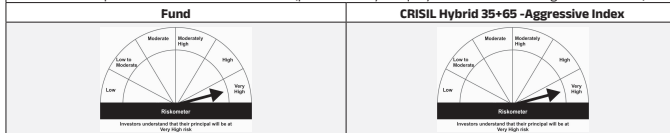


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Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

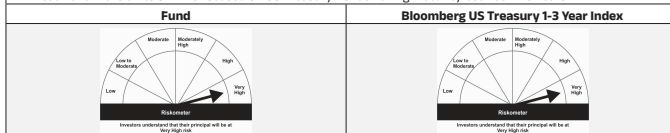


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Product Labeling Disclosures

Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds
An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years.

- Long term capital appreciation
- Investment in the units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years

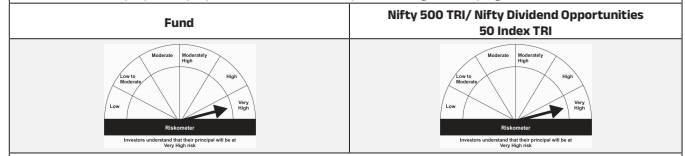


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Product Labeling Disclosures

Aditya Birla Sun Life Dividend Yield Fund
(An open ended equity scheme predominantly investing in dividend yielding stocks)

- long term capital growth
- investments in equity and equity related securities of companies having relatively high Dividend Yield



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Digital India Fund
(An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)

- long term capital growth
- Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies

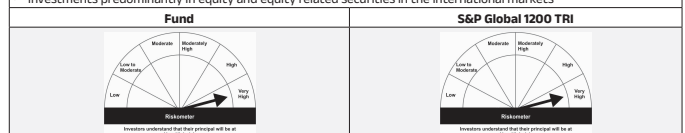


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Product Labeling Disclosures

Aditya Birla Sun Life International Equity Fund
(An open ended equity scheme following international theme by investing predominantly in Global Equities)

- long term capital growth
- investments predominantly in equity and equity related securities in the international markets

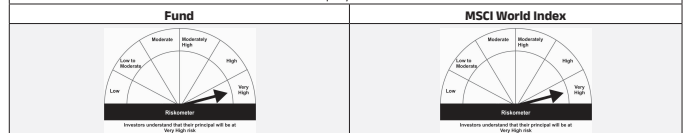


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Product Labeling Disclosures

Aditya Birla Sun Life Global Excellence Equity Fund of Fund
(An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)

- Capital appreciation in the long term
- Investment in Units of Julius Baer Global Excellence Equity Fund



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pharma & Healthcare Fund
(An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)

- Long term capital growth
- investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India

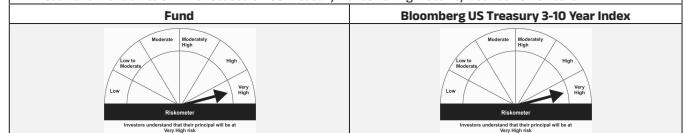


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Product Labeling Disclosures

Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds
An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years.

- Long term capital appreciation
- Investment in the units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years



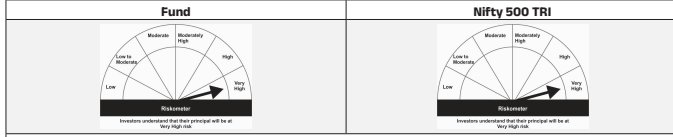
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Product Labeling Disclosures

Aditya Birla Sun Life Bal Bhavishya Vojna

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

- long term capital growth
- investment in predominantly equity and equity related securities as well as debt and money market instruments



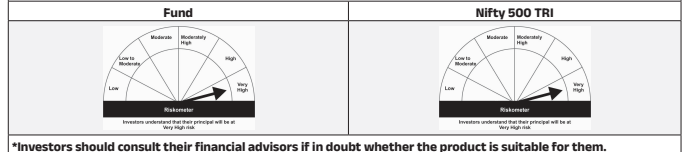
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Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth
- Investments in equity and equity related securities



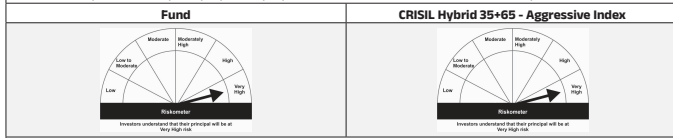
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Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth and income
- Investment predominantly in equity and equity related securities as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ESG Integration Strategy Fund

An open ended equity scheme investing in Environment, Social & Governance (ESG) theme by following Integration Strategy.

- Long Term Capital Appreciation
- An equity scheme that invests in companies following the Environment, Social & Governance (ESG) theme



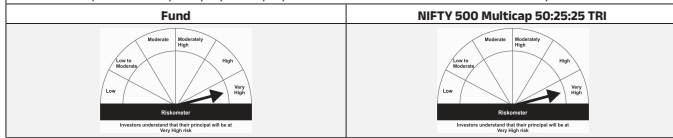
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi-Cap Fund

(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

- Long term capital growth and income
- Investment predominantly in equity and equity related instruments as well as debt and money market instruments



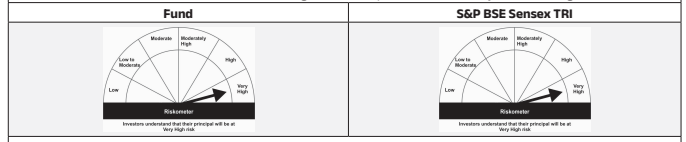
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life S&P BSE Sensex ETF

(An open ended scheme replicating BSE SENSEX index)

- long term capital growth
- Investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors



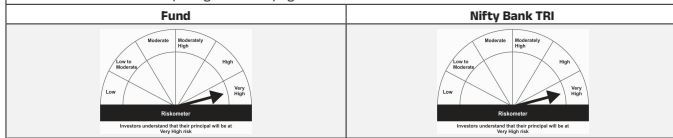
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Bank ETF

(An Open ended exchange traded fund tracking Nifty Bank Index)

- long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 ETF

(An Open ended Scheme tracking Nifty Next 50 Index)

- long term investments
- Investments in securities covered by Nifty Next 50 Index



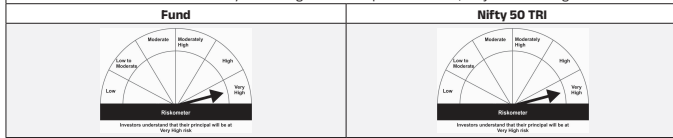
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 ETF

(An open ended scheme replicating NIFTY 50 TRI Index)

- long term capital growth
- Investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

- long term capital growth and income
- An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



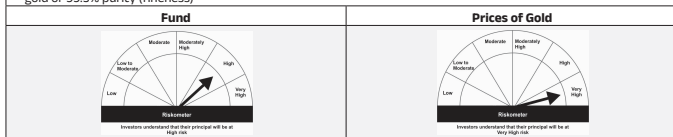
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold Fund

(An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)

- returns in line with performance of Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life GETF) over long term
- investments predominantly in units of Aditya Birla Sun Life Gold ETF. Aditya Birla Sun Life GETF invests in physical gold of 99.5% purity (fineness)



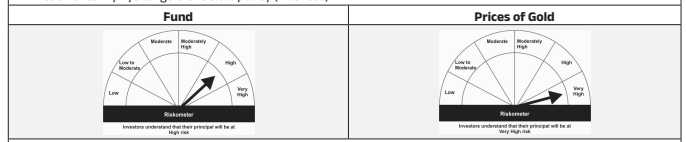
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold ETF

(An open ended scheme tracking physical price of Gold)

- Returns that are in line with the performance of gold over long term, subject to tracking errors.
- Investments in physical gold of 99.5% purity (fineness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Balanced Advantage Fund
(An open ended Dynamic Asset Allocation fund)

- Capital appreciation and regular income in the long term
- Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)

Fund	CRISIL Hybrid 50+50 - Moderate Index

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Special Opportunities Fund
(An open-ended equity scheme following special situations theme)

- Long Term Capital Appreciation
- An Equity Scheme that invests in stocks based on special situations theme

Fund	S&P BSE 500 TRI

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Asset Allocator FoF
An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes

- capital appreciation in the long term
- investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes

Fund	CRISIL Hybrid 50+50 - Moderate Index

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 50s Plan
An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities

Fund	CRISIL Short Term Debt Hybrid 75+25 Index

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Midcap 150 Index Fund
(An Open ended scheme tracking the Nifty Midcap 150 TR Index)

- Long term Capital Appreciation
- Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index

Fund	Nifty Midcap 150 Index TRI

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund
(An open ended scheme tracking Nifty Smallcap 50 TR Index)

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index

Fund	Nifty Smallcap 50 TRI

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Healthcare ETF
An open ended exchange traded fund tracking Nifty Healthcare TRI

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index

Fund	Nifty Healthcare TRI

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Nifty IT ETF
(An open ended exchange traded fund tracking Nifty IT TRI)

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index

Fund	Nifty IT TRI

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 Index Fund
(An open-ended scheme tracking the Nifty Next 50 Index)

- Capital appreciation over the long term
- A Scheme that invests in equity and equity related securities and replicates the composition of the Nifty Next 50 Index

Fund	Nifty Next 50 TRI

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund
An open ended scheme tracking Nifty 50 Equal Weight TR Index

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty 50 Equal Weight TR Index

Fund	Nifty 50 Equal Weight TRI

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life NASDAQ 100 FOF
(An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ-100 Index)

- Long term capital appreciation
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error

Fund	NASDAQ 100 TRI

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF
(An open ended exchange traded fund tracking physical price of Silver)

- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors
- Investments in physical silver of 99.9% purity (fineness)

Fund	Price of silver

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF Fund Of Fund

(An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF)

- Investors seeking returns that are in line with the performance of Aditya Birla Sun Life Silver ETF over the long term.
- Investments in the units of Aditya Birla Sun Life Silver ETF, which in turn invests in physical silver of 99.9% purity (fineness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Momentum 30 ETF

(An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI)

- Investors seeking returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Momentum 30 Index.



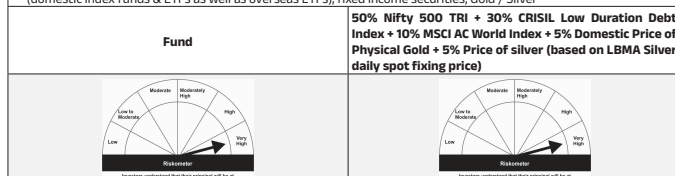
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi - Index Fund of Funds

An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds.

- Long term capital appreciation
- Investment in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver



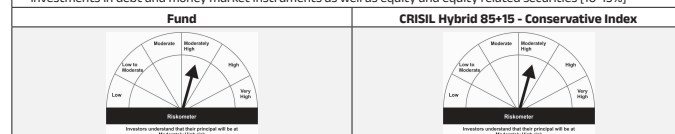
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Regular Savings Fund

(An open ended hybrid scheme investing predominantly in debt instruments)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [10-15%]



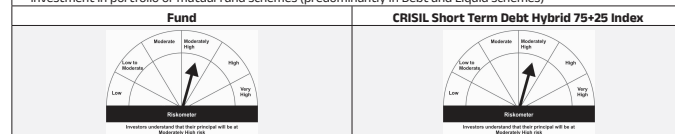
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)



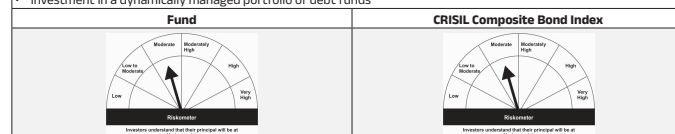
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

(An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)

- Capital appreciation in the long term
- Investment in a dynamically managed portfolio of debt funds.



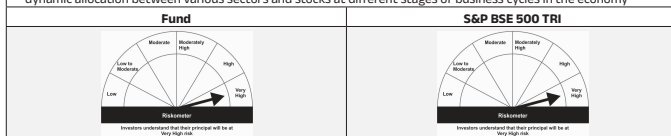
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



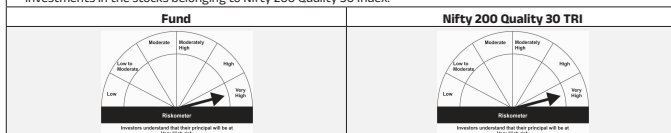
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Quality 30 ETF

(An open ended exchange traded fund tracking Nifty 200 Quality 30 TRI)

- Investors seeking returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Quality 30 Index.



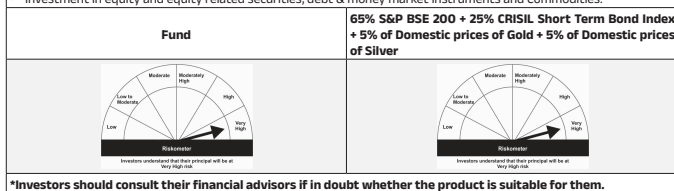
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.

- Long term capital appreciation
- Investment in equity and equity related securities, debt & money market instruments and Commodities.



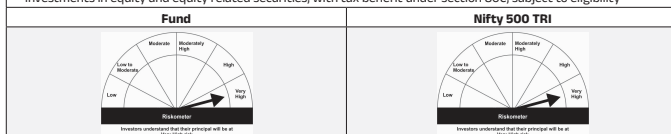
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ELSS Tax Saver Fund

(An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

- long term capital growth
- investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility



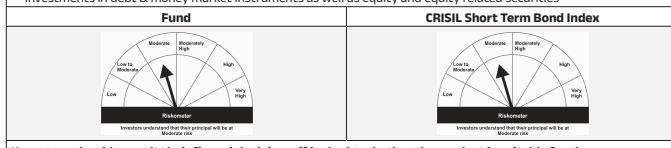
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Capital appreciation & income over long term to achieve retirement goals
- investments in debt & money market instruments as well as equity and equity related securities



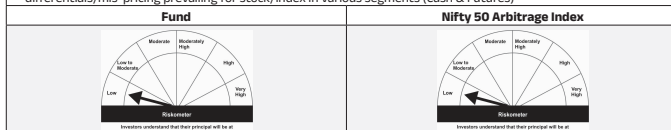
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

- income over short term
- investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/Index in various segments (Cash & Futures)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Liquid Fund
(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investments in high quality debt and money market instruments with maturity of upto 91 days

Fund	NIFTY Liquid Index A-I

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Money Manager Fund
(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments with maturity of upto 1 year

Fund	CRISIL Money Market A-I Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Short Term Fund
(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over short term
- investments in debt and money market instruments

Fund	NIFTY Short Duration Debt Index A-II

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Banking & PSU Debt Fund
(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)

- Generation of reasonable returns and liquidity over short term
- investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India

Fund	Nifty Banking & PSU Debt Index A-II

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Income Fund
(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over medium to long term
- investments in a combination of debt and money market instruments

Fund	CRISIL Medium to Long Duration Debt A-III Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Government Securities Fund
(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

- income with capital growth over medium to long term
- investments exclusively in Government Securities

Fund	Nifty All Duration G-Sec Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Savings Fund
(An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments.

Fund	NIFTY Ultra Short Duration Debt Index A-I

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Credit Risk Fund
(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over short to medium term
- Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.

Fund	CRISIL Credit Risk Debt B-II Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

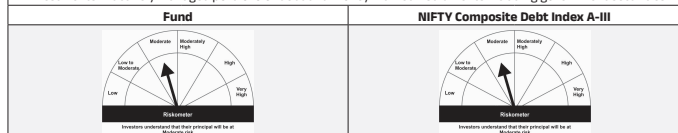
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life Dynamic Bond Fund
(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth
- investments in actively managed portfolio of debt and money market instruments including government securities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

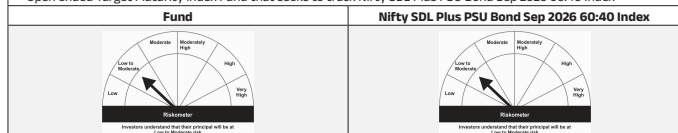
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND
(An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index. A relatively high interest rate risk and relatively low credit risk.)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Plus PSU Bond Sep 2026 60:40 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

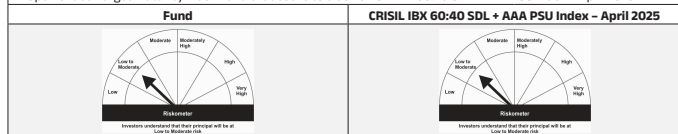
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

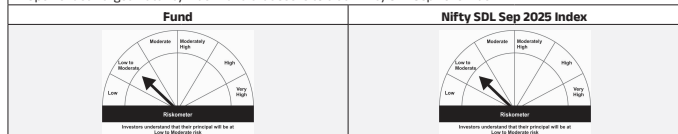
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund
(An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2025 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

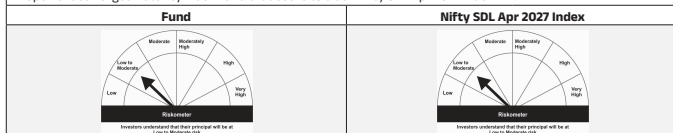
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND
(An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk.)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Apr 2027 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

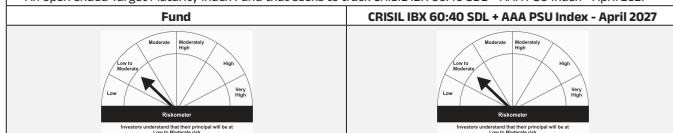
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

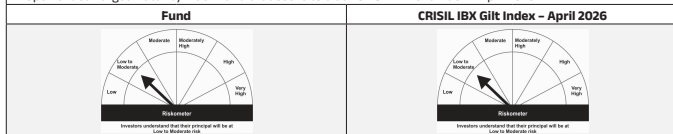
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2026. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2026



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

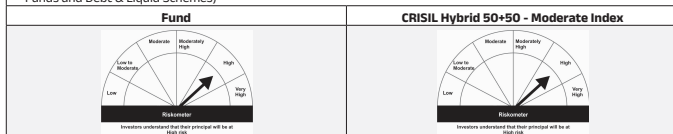
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



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Product Labeling Disclosures

Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



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Potential Risk Class Matrix

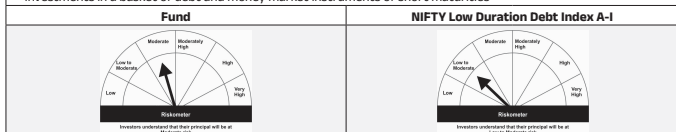
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-III	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in a basket of debt and money market instruments of short maturities



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Potential Risk Class Matrix

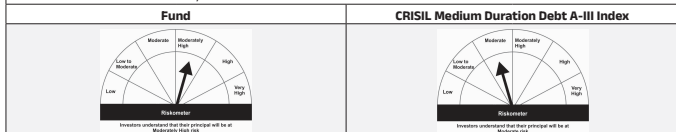
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-III	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Medium Term Plan

(An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over medium term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

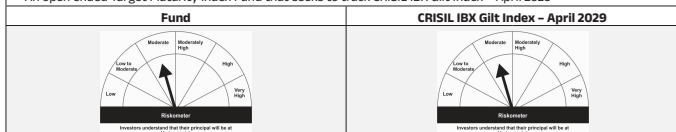
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2029. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2029



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

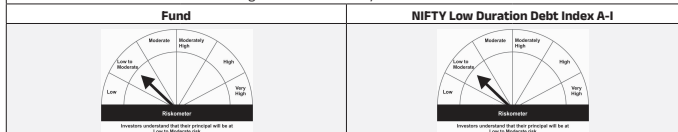
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Floating Rate Fund

(An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in a mix of fixed and floating rate debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

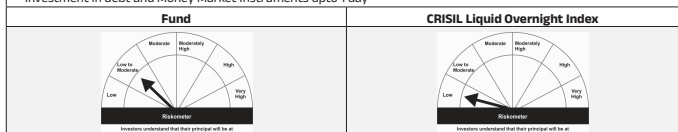
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-III	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investment in debt and Money Market Instruments upto 1 day



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

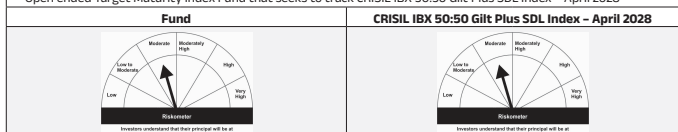
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

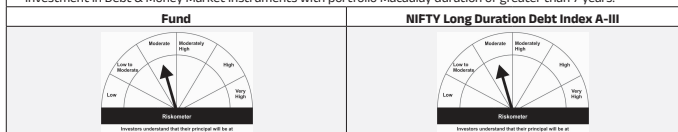
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Long Duration Fund

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.

- Income over long term
- Investment in Debt & Money Market Instruments with portfolio Macaulay duration of greater than 7 years.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026

Fund	CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX SDL Index – June 2032

Fund	CRISIL IBX SDL Index – June 2032

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Apr 2028 Index

Fund	CRISIL IBX Gilt Apr 2028 Index

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL Liquid Overnight ETF
An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk.

- Short term income with liquidity
- An open ended Exchange Traded Fund that seeks to track CRISIL Liquid Overnight Index

Fund	CRISIL Liquid Overnight Index

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund
An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2027 Index

Fund	Nifty SDL Sep 2027 Index

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Fixed Term Plan – Series UJ (110 days)
A Close ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk.

- Income with capital growth over Long Term
- Investments in debt and money market securities maturing on or before the tenure of the Scheme

Fund	CRISIL Medium Term Debt Index

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Transportation and Logistics Fund
An open ended equity scheme following transportation and logistics theme

- Long term Capital Appreciation
- Investment in equity and equity related instruments following transportation and logistics theme.

Fund	Nifty Transportation and Logistics TRI

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2033. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index – April 2033

Fund	CRISIL IBX Gilt Index – April 2033

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

ITPCL - This is an amber entity and IL&FS management along with the bankers had finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would have been segregated into sustainable and unsustainable portion. However, Operational Creditors are to be taken into consideration as part of the restructuring plan as per the Court order and hence some changes are expected to happen to the restructuring plan. The final plan post incorporating these changes is still awaited..

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: In terms of para 10.4.1.a of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged by the Scheme to the investor effective August 1, 2009

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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CONTACT US:



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care.mutualfunds@adityabirlacapital.com



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