

FORM L-3- A-BS
Aditya Birla Sun Life Insurance Company Limited

Registration Number: 109 dated 31st January 2001

Balance Sheet as at 30th June, 2021

(Amounts in thousands)

Particulars	Sch	Audited As at 30th June, 2021	Audited As at 30th June, 2020
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8	19,012,080	19,012,080
Reserves and Surplus	L-10	4,758,118	3,159,667
Credit/(Debit) / Fair Value Change Account		321,862	32,460
Sub - Total		24,092,060	22,204,207
Borrowings	L-11	1,500,000	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		2,239,912	1,099,566
Policy Liabilities		233,556,281	181,308,073
Insurance Reserves			
Provision for Linked Liabilities		242,605,713	230,412,892
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		10,320,375	6,552,725
(ii) Others		-	-
Credit/(Debit) Fair Value Change Account (Linked)		34,632,549	12,225,307
Total Linked Liabilities		287,558,637	249,190,923
Sub - Total		524,854,830	431,598,563
Funds for Future Appropriations			
- Linked Liabilities		-	106,231
Total		548,946,890	453,909,001
Application of Funds			
Investments			
Shareholders'	L-12	24,632,731	23,583,012
Policyholders'	L-13	231,464,805	174,691,928
Assets Held to Cover Linked Liabilities	L-14	287,558,637	249,190,924
Loans	L-15	2,367,700	1,756,410
Fixed Assets	L-16	921,376	925,462
Current Assets			
Cash and Bank Balances	L-17	1,049,193	3,174,854
Advances and Other Assets	L-18	15,806,309	11,579,958
Sub - Total (A)		16,855,502	14,754,812
Current Liabilities	L-19	13,585,293	10,162,381
Provisions	L-20	1,268,568	831,166
Sub - Total (B)		14,853,861	10,993,547
Net Current Assets (C) = (A-B)		2,001,641	3,761,265
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
Debit Balance In Profit and Loss Account (Shareholders' Account)		-	-
Total		548,946,890	453,909,001

Contingent Liabilities		
Particulars	As at 30th June, 2021	As at 30th June, 2020
Partly paid-up investments	3,961,526	6,186,187
Claims, other than against policies, not acknowledged as debts by the Company	23,447	21,967
Underwriting commitments outstanding	Nil	Nil
Guarantees given by or on behalf of the Company	2,500	2,500
Statutory demands / liabilities in dispute, not provided for	Refer Note Below	Refer Note Below
Reinsurance obligations to the extent not provided for in the accounts	Nil	Nil
Others *	441,205	443,705

* Represents potential liability to the Company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

Note :

The company has received Show Cause-Cum-Demand notices for earlier period relating to Service Tax demands of **Rs.398,203** as at 30th June, 2021, (as at 30th June, 2020 Rs.398,203) plus applicable interest and penalty. Basis legal opinion obtained, management is of the opinion that these show-cause cum demand notices are not legally tenable and has contested at appellate authority.