

Form L22- Analytical ratios

Sr. No	Ratios for Life Insurers	Quarter ended 30th June, 2021	Quarter ended 30th June, 2020
1	New business premium income growth (segment-wise) (New business premium for current year less new business premium for previous year divided by new business premium for previous year) a) Linked Life b) Linked Group Life c) Linked Pension individual d) Linked Group Pension e) Linked Health Individual f) Non-Linked Life g) Non-Linked Group Life h) Non Linked group Life variable i) Non- Linked Pension Individual j) Non-Linked Annuity Individual k) Non-Linked Group Pension l) Non-Linked Group Pension Variable m) Non-Linked Health n) Non-Linked Par Life	31.89% -28.39% -29.34% 183.14% 0.00% 5.67% -24.00% -84.22% 0.00% 22.61% 300.10% -94.23% -68.37% 3.65%	-7.98% 67.83% 318.25% 827.68% -50.00% 37.63% 100.74% 505.51% 0.00% -21.45% 0.00% 2615.69% -40.34% -47.16%
2	Net Retention Ratio (Net premium divided by gross premium)	95.19%	95.75%
3	Expense of Management to Gross Direct Premium Ratio (Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)	21.45%	20.94%
4	Commission Ratio (Gross Commission paid to Gross Premium)	5.36%	4.79%
5	Ratio of Policyholders' Liabilities to Shareholders' Funds (Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities +Credit/(Debit) fair value change account (Linked & Non Linked) (Shareholders' Funds = Share Capital + Reserves & Surplus + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)	2172.31%	1944.25%
6	Growth Rate of Shareholders' Funds (Current year shareholders' funds less previous year shareholders' funds divided by previous year shareholders' funds) X 100	0.46%	0.94%
7	Ratio of Surplus / (Deficit) to Policyholders' Liability (Surplus or deficit as per revenue account divided by policyholders' liability as described in ratio 5 above)	0.17%	0.14%
8	Change in Net Worth (Rs.in '000) (Current year shareholders' funds less previous year shareholders' funds as described in ratio 5 above)	109,746	206,399
9	Profit after Tax to Total Income (Total Income = Total Income under Policyholders' account excluding shareholders' contribution + Total Income under Shareholders' Account excluding policyholders' contribution)	0.70%	0.38%
10	(Total Real estate + Loans) to Cash & Invested Assets Loan amount is as shown in Balance Sheet divided by Cash (cash and bank balance as shown in the balance sheet) and Invested assets (investments of shareholders' funds + investments of policyholders' funds + assets held to cover linked liabilities as shown in Balance Sheet)	0.43%	0.39%
11	Total Investments to (Capital + Surplus) (Total Investments is invested assets as per ratio 10 above divided by Capital ,reserves and surplus & Credit/(Debit) Fair Value Change as shown in Balance Sheet)	2256.58%	2015.23%
12	Total Affiliated Investments to (Capital + Surplus)* (Total Affiliated Investments is investments made to related parties divided by Capital, reserves and surplus & Credit/(Debit) Fair Value Change as shown in Balance Sheet)	48.46%	51.00%

13	Investment Yield (gross and net)		
	A. With Unrealised Gains		
	Shareholders' Funds	0.54%	4.90%
	Policyholders' Funds :		
	Non- Linked Participating	0.85%	6.33%
	Non- Linked Non Participating	1.19%	5.38%
	Linked Non Participating	4.31%	8.92%
	B. Without Unrealised Gains		
	Shareholders' Funds	2.09%	2.15%
	Policyholders' Funds :		
	Non- Linked Participating	2.42%	1.83%
	Non- Linked Non Participating	2.02%	1.92%
	Linked Non Participating	2.56%	0.55%
14	Conservation Ratio (Renewal Premium for current year net of service tax / GST divided by first year premium + single premium + renewal premium net of service tax / GST for previous year)		
	Non Participating Linked - Individual Life	86.32%	77.08%
	Non Participating Linked - Group Life	0.00%	0.00%
	Non Participating Linked - Individual Pension	48.54%	70.32%
	Non Participating Linked - Group Pension	53.96%	52.36%
	Non Participating Linked - Individual Health	81.28%	70.61%
	Non Participating Non Linked - Individual Life	106.46%	68.89%
	Non Participating Non Linked - Group Life	36.51%	54.56%
	Non Participating Non Linked - Group Life Variable	0.00%	0.00%
	Non Participating Non Linked - Individual Pension*	41.25%	341.05%
	Non Participating Non Linked - Individual Annuity	0.00%	0.00%
	Non Participating Non Linked - Group Pension	13.29%	25.34%
	Non Participating Non Linked - Group Pension Variable	2.77%	41.50%
	Non Participating Non Linked - Individual Health	85.85%	54.58%
	Participating Non Linked - Individual Life	119.42%	63.24%
15	Persistency Ratio Persistency rate based on premium For 13th month For 25th month For 37th month For 49th Month For 61st month Persistency rate based on count For 13th month For 25th month For 37th month For 49th Month For 61st month	79.44% 69.73% 63.53% 54.40% 49.70% 65.67% 62.08% 51.49% 41.54% 37.13%	74.73% 62.64% 50.36% 48.28% 46.99% 64.70% 49.98% 38.09% 34.94% 33.82%
16	NPA Ratio Gross NPA Ratio Net NPA Ratio	Nil Nil	0% 0%

Equity Holding Pattern

1	No. of shares (FV of Rs.10 each)	1,901,208,000	1,901,208,000
2	Percentage of shareholding (Indian / Foreign)	51% / 49%	51% / 49%
3	% of Government holding (in case of public sector insurance sector insurance companies)	0%	0%
4	Basic and Diluted EPS before extraordinary items (net of tax expenses) for the period (not to be annualized) (share of FV of Rs.10 each) Rs.	0.13	0.08
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (share of FV of Rs.10 each) Rs.	0.13	0.08
6	Book value per share (Rs.)	12.67	11.68

* Restricted to 100%

Ratios for the previous quarter & period have been reclassified / regrouped wherever necessary.