

Form L30 : Related Party

Disclosures in respect of transactions with Related Parties and outstanding for the year ended 31st March, 2021

(A) Name of related parties where control exists

Ultimate Holding company	Grasim Industries Limited
Holding Company	Aditya Birla Capital Limited
Foreign Partner	Sun Life Financial (India) Insurance Investments Inc.
Subsidiary	Aditya Birla Sun Life Pension Management Company Limited
(B) Key Management Personnel	Mr. Kamlesh Rao (w.e.f August 19, 2019)
Relatives of Key Managerial Personnel	Mrs. Akila Kamlesh Rao (Spouse) (w.e.f August 19, 2019)
	Mrs. Sudha Dayanand Rao (Mother) (w.e.f August 19, 2019)
	Mr. Ronak Kamlesh Rao (Son) (w.e.f August 19, 2019)
	Mrs. Harsaana Sirsikar (Sister) (w.e.f August 19, 2019)
	Mr. Rajesh Dayanand Rao (Brother) (w.e.f August 19, 2019)

Mr. Pankaj Razdan (upto August 5, 2019)
Ms. Sonia Razdan (Spouse) (upto August 5, 2019)
Mr. Jawaharlal Salegram Razdan (Father) (upto August 5, 2019)
Ms. Sheela J. Razdan (Mother) (upto August 5, 2019)
Mr. Arjun Razdan (Son) (upto August 5, 2019)
Mr. Sanjay Razdan (Brother) (upto August 5, 2019)

(C) Disclosures of transaction between the Company and related parties and outstanding balances for the period ended :

(Amounts in thousands)

Sr. No.	Name of the related party with whom the transaction has been made	Description of relationship with the party	Nature of Transaction	Audited Transactions during the year ended		Audited outstanding balance recoverable /(payable) as on	
				31st March 2021	31st March 2020	31st March 2021	31st March 2020
1	2	3	4	5	6	7	8
1	Grasim Industries Limited	Ultimate Holding company	a) Interest income on Non Convertible Debentures (NCD) b) Purchase / (Sale) of NCD / Outstanding NCD c) Group Insurance Premium	7,849 - 51,810	44,052 (400,000) 39,998	7,549 100,000 (12,192)	7,550 100,000 (13,788)
2	Aditya Birla Capital Limited	Holding Company	a) Reimbursement of expenses b) Recovery of expenses c) Employee Stock Options d) Group Insurance Premium	330,641 6,650 21,750 13,556	311,446 10,675 24,568 11,800	(33,620) - - (1,550)	(24,911) - - (1,678)
3	Aditya Birla Finance Limited	Fellow Subsidiary	a) Recovery of expenses b) Rent Income c) Security Deposit Received d) Purchase / (Sale) of NCD / Outstanding NCD e) Interest income on NCD f) Reimbursement of expenses g) Group Insurance Premium h) Reimbursement of expenses transferred from Aditya Birla MyUniverse Limited	718 3,055 - - 267,484 9,797 143,272 -	529 33,823 - (150,000) 268,412 4,985 66,352 -	- 1,835 (8,830) 2,950,000 134,069 - (18,063) -	- 4,499 (8,830) 2,950,000 134,185 - (5,422) 46
4	Aditya Birla Money Insurance Advisory Services Limited	Fellow Subsidiary	a) Commission expenses b) Reimbursement of expenses	31,407 -	13,411 264	(6,203) -	(2,003) -
5	Aditya Birla Money Limited	Fellow Subsidiary	a) Brokerage expenses b) Reimbursement of expenses c) Rent Expenses d) Rent Income e) Recovery of expenses f) Purchase of NCD g) Sale of NCD h) Purchase of Fixed Asset i) Group Insurance Premium	8,374 - 208 223 464 100,760 - 2 1,014	5,165 2,436 1,645 - 20 - 99,727 - 857	- - (31) 209 - - - (2) (1,702)	- (13) (188) - - - - - (268)
6	Aditya Birla Financial Shared Services Limited	Fellow Subsidiary	a) Advance given for expenses b) Reimbursement of expenses c) Recovery of expenses d) Group Insurance Premium	83,821 454,427 3,290 1,383	89,505 416,659 4,470 977	8,498 (106,005) - (407)	8,563 (82,392) - (635)

Sr. No.	Name of the related party with whom the transaction has been made	Description of relationship with the party	Nature of Transaction	Audited Transactions during the year ended		Audited outstanding balance recoverable /(payable) as on	
				31st March 2021	31st March 2020	31st March 2021	31st March 2020
1	2	3	4	5	6	7	8
7	Aditya Birla Insurance Brokers Limited	Fellow Subsidiary	a) Recovery of expenses b) Rent Income c) Brokerage expenses d) Retirement Benefit liability of transferred employee e) Reinsurance payment on behalf of reinsurer f) Group Insurance Premium	665 1,202 5,631 981 1,309 1,572	755 1,935 4,546 4,665 4,602 1,276	- 32 (409) - - (388)	- 591 (538) - (2,147) (287)
8	Aditya Birla Capital Technology Services Limited (Formerly Aditya Birla MyUniverse Limited)	Fellow Subsidiary	a) Recovery of expenses transferred to Aditya Birla Finance Limited b) Reimbursement of expenses c) Advance given for expenses d) Recovery of Expenses e) Group Insurance Premium	- 63,553 7,960 20 98	46 5,900 - - 32	- (15,357) 481 - (156)	- - - - (319)
9	Aditya Birla Sun Life Asset Management Company Limited	Fellow Subsidiary	a) Recovery of expenses b) Rent Income c) Reimbursement of expenses d) Purchase of Fixed Asset e) Group Insurance Premium	1,559 329 377 2,531 84,532	1,010 115 923 5 68,878	- 179 - - (20,277)	- 40 (19) (5) (7,793)
10	Aditya Birla Housing Finance Limited	Fellow Subsidiary	a) Interest income on NCD b) Sale of NCD c) Commission expenses d) Reimbursement of expenses e) Group Insurance Premium	12,849 50,000 12,753 7,991 219,715	12,978 - 15,654 673 267,735	7,429 100,000 (7,387) (6,726) (24,089)	7,554 150,000 (3,618) - (5,405)
11	Aditya Birla Sun Life Pension Management Company Limited	Subsidiary	a) Rent Income b) Recovery of expenses	3,850 41,910	3,362 48,309	- 4,118	398 9,176
12	Aditya Birla Health Insurance Limited	Fellow Subsidiary	a) Recovery of expenses b) Rent Income c) Group Mediclaim premium paid d) Reimbursement of Expenses e) Sale of Asset f) Group Insurance Premium	254 - 15,230 591 13 6,793	32 8,863 29,129 1,244 - 4,663	- - 2,375 - - (722)	- - 14,441 - - (293)
13	UltraTech Cement Limited	Fellow Subsidiary	a) Interest income on NCD b) Sale of NCD c) Group Insurance Premium	28,033 100,000 37,817	41,192 300,000 28,380	12,694 350,000 (831)	15,235 450,000 (2,062)
14	Aditya Birla Capital Foundation	Associate Company	a) CSR Contributions b) Reimbursement of Expenses	27,100 89	- -	- -	- -
15	Sunlife Assurance company of Canada	Holding of Foreign Promoter	a) Secondment Expenses b) Subordinated debt c) Interest on Subordinated debt	30,588 1,500,000 21,300	31,888 - -	(6,367) (1,500,000) -	(9,628) - -
16	Mr. Pankaj Razdan (till 5th August 2019)	Key Management Personnel	a) Managerial remuneration	-	56,500	-	-
17	Mr. Kamlesh Rao	Key Management Personnel	a) Managerial remuneration b) Long Term Incentive payment	57,860 3,791	39,681 -	- -	- -

Note 1: There are no provisions for doubtful debts, amounts written off or amounts written back pertaining to the above transactions.

Note 2: Related party relationship have been identified by the management and relied upon by the auditors.

Note 3: Related party transactions disclosed above denote the transactions entered during the existence of related party relationship.

Note 4: All the above transactions are reported inclusive of Goods and Service Tax, wherever applicable except Group Insurance Premium.