

## FORM L-3- A-BS

Aditya Birla Sun Life Insurance Company Limited

Registration Number: 109 dated 31st January 2001

## Balance Sheet as at 31st Mar, 2021

(Amounts in thousands)

Particulars	Sch	Audited As at 31st March, 2021	Audited As at 31st March, 2020
<b>Sources of Funds</b>			
Shareholders' Funds:			
Share Capital	L-8	1,90,12,080	1,90,12,080
Reserves and Surplus	L-10	44,15,053	30,03,737
Credit/(Debit) / Fair Value Change Account		5,55,181	(18,009)
<b>Sub - Total</b>		<b>2,39,82,314</b>	<b>2,19,97,808</b>
Borrowings	L-11	15,00,000	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		25,75,946	(7,46,127)
Policy Liabilities		22,48,63,412	17,12,45,026
Insurance Reserves			
Provision for Linked Liabilities		24,16,73,378	22,89,60,771
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		89,43,254	61,84,239
(ii) Others		-	-
Credit/(Debit) Fair Value Change Account (Linked)		2,90,56,749	(68,95,601)
Total Linked Liabilities		27,96,73,381	22,82,49,409
<b>Sub - Total</b>		<b>50,86,12,739</b>	<b>39,87,48,308</b>
Funds for Future Appropriations			
- Linked Liabilities		-	1,15,057
<b>Total</b>		<b>53,25,95,053</b>	<b>42,08,61,173</b>
<b>Application of Funds</b>			
Investments			
Shareholders'	L-12	2,44,45,514	2,30,54,405
Policyholders'	L-13	22,20,31,995	15,99,57,458
Assets Held to Cover Linked Liabilities	L-14	27,96,73,381	22,82,49,409
Loans	L-15	21,49,461	16,62,941
Fixed Assets	L-16	9,70,545	9,59,821
Current Assets			
Cash and Bank Balances	L-17	25,54,156	44,09,316
Advances and Other Assets	L-18	1,34,47,485	1,30,83,357
<b>Sub - Total (A)</b>		<b>1,60,01,641</b>	<b>1,74,92,673</b>
Current Liabilities	L-19	1,14,90,681	98,07,033
Provisions	L-20	11,86,803	7,08,501
<b>Sub - Total (B)</b>		<b>1,26,77,484</b>	<b>1,05,15,534</b>
<b>Net Current Assets (C) = (A-B)</b>		<b>33,24,157</b>	<b>69,77,139</b>
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
Debit Balance In Profit and Loss Account (Shareholders' Account)		-	-
<b>Total</b>		<b>53,25,95,053</b>	<b>42,08,61,173</b>

Contingent Liabilities		
Particulars	As at 31st March, 2021	As at 31st March, 2020
Partly paid-up investments	44,76,107	66,86,653
Claims, other than against policies, not acknowledged as debts by the Company	22,167	21,967
Underwriting commitments outstanding	Nil	Nil
Guarantees given by or on behalf of the Company	2,500	2,500
Statutory demands / liabilities in dispute, not provided for	Refer Note Below	Refer Note Below
Reinsurance obligations to the extent not provided for in the accounts	Nil	Nil
Others *	4,52,125	4,40,721

\* Represents potential liability to the Company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

## Note :

The company has received Show Cause-Cum-Demand notices for earlier period relating to Service Tax demands of Rs.398,203 as at 31st March, 2021, (as at 31st March, 2020 Rs.398,203) plus applicable interest and penalty. Basis legal opinion obtained, management is of the opinion that these show-cause cum demand notices are not legally tenable and has contested at appellate authority.