

Form L22- Analytical ratios

Sr. No	Ratios for Life Insurers	Quarter ended 31st March, 2021	Quarter ended 31st March, 2020	Year ended 31st March, 2021	Year ended 31st March, 2020
1	New business premium income growth (segment-wise) (New business premium for current year less new business premium for previous year divided by new business premium for previous year)				
	a) Linked Life	5.23%	-18.92%	1.21%	-11.88%
	b) Linked Group Life	49.45%	-29.22%	-8.27%	11.32%
	c) Linked Pension individual	246.75%	73.95%	162.54%	65.51%
	d) Linked Group Pension	-79.45%	946.65%	-58.37%	772.01%
	e) Linked Health Individual	0.00%	0.00%	0.00%	0.00%
	f) Non-Linked Life	66.79%	-4.70%	39.05%	24.03%
	g) Non-Linked Group Life	30.81%	-31.67%	85.57%	-40.74%
	h) Non Linked group Life variable	25.20%	100.54%	131.41%	-14.29%
	i) Non- Linked Pension Individual	0.00%	0.00%	0.00%	0.00%
	j) Non-Linked Annuity Individual	97.20%	-30.10%	42.75%	-5.91%
	k) Non-Linked Group Pension	0.00%	0.00%	1741.31%	-97.18%
	l) Non-Linked Group Pension Variable	-63.58%	226.37%	32.67%	130.73%
	m) Non-Linked Health	-65.42%	-22.25%	-55.02%	-44.58%
	n) Non-Linked Par Life	-14.76%	-51.46%	-34.72%	-18.87%
2	Net Retention Ratio (Net premium divided by gross premium)	97.55%	97.62%	97.00%	96.85%
3	Expense of Management to Gross Direct Premium Ratio (Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)	19.18%	17.93%	19.07%	21.58%
4	Commission Ratio (Gross Commission paid to Gross Premium)	5.92%	5.41%	5.55%	6.02%
5	Ratio of Policyholders' Liabilities to Shareholders' Funds (Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities + Credit/(Debit) fair value change account (Linked & Non Linked) (Shareholders' Funds = Share Capital + Reserves & Surplus + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)	2114.53%	1813.20%	2114.53%	1813.20%
6	Growth Rate of Shareholders' Funds (Current year shareholders' funds less previous year shareholders' funds divided by previous year shareholders' funds) X 100	4.41%	-0.11%	9.02%	4.76%
7	Ratio of Surplus / (Deficit) to Policyholders' Liability (Surplus or deficit as per revenue account divided by policyholders' liability as described in ratio 5 above)	0.16%	0.22%	0.23%	0.51%
8	Change in Net Worth (Rs.in '000) (Current year shareholders' funds less previous year shareholders' funds as described in ratio 5 above)	1,012,824	(23,535)	1,984,506	999,953
9	Profit after Tax to Total Income (Total Income = Total Income under Policyholders' account excluding shareholders' contribution + Total Income under Shareholders' Account excluding policyholders' contribution)	0.86%	2.87%	0.61%	1.24%
10	(Total Real estate + Loans) to Cash & Invested Assets Loan amount is as shown in Balance Sheet divided by Cash (cash and bank balance as shown in the balance sheet) and Invested assets (investments of shareholders' funds + investments of policyholders' funds + assets held to cover linked liabilities as shown in Balance Sheet)	0.41%	0.40%	0.41%	0.40%
11	Total Investments to (Capital + Surplus) (Total Investments is invested assets as per ratio 10 above divided by Capital ,reserves and surplus & Credit/(Debit) Fair Value Change as shown in Balance Sheet)	2193.91%	1869.56%	2193.91%	1869.56%
12	Total Affiliated Investments to (Capital + Surplus)* (Total Affiliated Investments is investments made to related parties divided by Capital, reserves and surplus & Credit/(Debit) Fair Value Change as shown in Balance Sheet)	49.35%	56.22%	49.35%	56.22%

13	Investment Yield (gross and net)				
	A. With Unrealised Gains				
	Shareholders' Funds	0.93%	2.65%	10.95%	13.45%
	Policyholders' Funds :				
	Non- Linked Participating	-0.15%	2.11%	11.29%	12.83%
	Non- Linked Non Participating	-0.53%	3.33%	8.66%	13.76%
	Linked Non Participating	2.09%	-9.37%	26.19%	-4.59%
	B. Without Unrealised Gains				
	Shareholders' Funds	1.87%	2.10%	8.17%	8.51%
	Policyholders' Funds :				
	Non- Linked Participating	1.73%	2.05%	7.91%	7.87%
	Non- Linked Non Participating	1.78%	1.99%	7.84%	8.27%
	Linked Non Participating	4.38%	1.06%	9.97%	6.40%
14	Conservation Ratio (Renewal Premium for current year net of service tax / GST divided by first year premium + single premium + renewal premium net of service tax / GST for previous year)				
	Non Participating Linked - Individual Life	85.52%	63.79%	80.83%	73.24%
	Non Participating Linked - Group Life	0.00%	0.00%	0.00%	0.00%
	Non Participating Linked - Individual Pension	57.48%	55.45%	58.32%	64.15%
	Non Participating Linked - Group Pension	14.56%	68.91%	29.27%	72.01%
	Non Participating Linked - Individual Health	82.80%	70.92%	78.55%	83.14%
	Non Participating Non Linked - Individual Life	90.22%	85.10%	87.27%	85.56%
	Non Participating Non Linked - Group Life	28.79%	14.66%	36.68%	21.57%
	Non Participating Non Linked - Group Life Variable	0.00%	0.00%	0.00%	0.00%
	Non Participating Non Linked - Individual Pension*	73.51%	50.30%	98.97%	68.50%
	Non Participating Non Linked - Individual Annuity	0.00%	0.00%	0.00%	0.00%
	Non Participating Non Linked - Group Pension	96.01%	15.96%	5.67%	0.16%
	Non Participating Non Linked - Group Pension Variable	3.28%	7.18%	5.26%	9.59%
	Non Participating Non Linked - Individual Health	67.17%	78.15%	72.58%	56.61%
	Participating Non Linked - Individual Life	90.66%	86.53%	86.98%	87.21%
15	Persistency Ratio				
	Persistency rate based on premium				
	For 13th month	82.01%	85.22%	84.00%	83.45%
	For 25th month	72.00%	70.10%	72.00%	67.89%
	For 37th month	61.96%	56.24%	60.00%	57.21%
	For 49th Month	55.86%	52.12%	55.00%	53.92%
	For 61st month	47.57%	47.04%	51.00%	48.62%
	Persistency rate based on count				
	For 13th month	72.11%	76.41%	73.00%	71.99%
	For 25th month	62.89%	59.82%	61.00%	55.97%
	For 37th month	50.92%	47.78%	48.00%	46.71%
	For 49th Month	45.09%	40.55%	43.00%	42.13%
	For 61st month	36.98%	36.96%	39.00%	37.34%
16	NPA Ratio				
	Gross NPA Ratio	Nil	Nil	Nil	Nil
	Net NPA Ratio	Nil	Nil	Nil	Nil

Equity Holding Pattern

1	No. of shares (FV of Rs.10 each)	1,901,208,000	1,901,208,000	1,901,208,000	1,901,208,000
2	Percentage of shareholding (Indian / Foreign)	51% / 49%	51% / 49%	51% / 49%	51% / 49%
3	% of Government holding (in case of public sector insurance sector insurance companies)	0%	0%	0.00%	0.00%
4	Basic and Diluted EPS before extraordinary items (net of tax expenses) for the period (not to be annualized) (share of FV of Rs.10 each) Rs.	0.19	0.12	0.56	0.55
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (share of FV of Rs.10 each) Rs.	0.19	0.12	0.56	0.55
6	Book value per share (Rs.)	12.61	11.57	12.61	11.57

* Restricted to 100%

Ratios for the previous quarter & period have been reclassified / regrouped wherever necessary.