

Form L-7- Benefits Paid (Net)

(Amounts in thousands)

Particulars	Audited	Audited	Audited	Audited
	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended
	31st December, 2020	31st December, 2019	31st December, 2020	31st December, 2019
1 Insurance Claims				
(a) Claims by Death	2,674,355	1,275,632	5,926,947	4,140,473
(b) Claims by Maturity	2,570,028	3,748,887	7,305,187	9,381,221
(c) Annuities / Pension payment	38,434	27,096	109,264	78,737
(d) Other benefits				
(i) Surrender	8,537,589	9,519,447	18,578,513	29,346,894
(ii) Riders	12,599	22,775	42,847	71,913
(iii) Health	219	(104)	(405)	2,028
(iv) Survival and Others	382,380	163,667	702,266	489,275
2 (Amount ceded in reinsurance):				
(a) Claims by Death	(1,089,481)	(456,242)	(2,525,398)	(1,782,640)
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-
(d) Other benefits (Health)	1,058	(19,970)	(8,771)	(22,599)
3 Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities / Pension Payment	-	-	-	-
(d) Other benefits	-	-	-	-
Total	13,127,181	14,281,188	30,130,450	41,705,302
Benefits paid to Claimants				
1. In India	13,127,181	14,281,188	30,130,450	41,705,302
2. Outside India	-	-	-	-
Total	13,127,181	14,281,188	30,130,450	41,705,302

Note:

- 1 Claims include specific claims settlement costs, wherever applicable.
- 2 Legal, other fees and expenses also form part of the claims cost, wherever applicable.