

Form L-5- Commission expenses Schedule

(Amounts in thousands)

Particulars	Audited Quarter ended 31st December, 2020	Audited Quarter ended 31st December, 2019	Audited Nine Months ended 31st December, 2020	Audited Nine Months ended 31st December, 2019
Commission paid				
Direct - First year premiums	850,159	891,040	2,188,105	2,211,738
Renewal premiums	434,388	334,653	1,037,249	824,239
Single premiums	23,774	21,657	47,331	57,888
Sub-total	1,308,321	1,247,350	3,272,685	3,093,865
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	1,308,321	1,247,350	3,272,685	3,093,865
Rewards and Remuneration to Agents	135,150	91,499	264,963	271,395
Total Commission and rewards & remuneration	1,443,471	1,338,849	3,537,648	3,365,260
Breakup of Commission				
Particulars				
Individual Agents	509,399	511,608	1,361,754	1,398,794
Brokers	39,205	56,699	123,227	163,360
Corporate Agents	759,717	679,043	1,787,705	1,531,711
Referral	-	-	-	-
Total	1,308,321	1,247,350	3,272,685	3,093,865