

Form L22- Analytical ratios

Sr. No	Ratios for Life Insurers	Quarter ended 31st December, 2020	Quarter ended 31st December, 2019	Nine Months ended 31st December, 2020	Nine Months ended 31st December, 2019
1	New business premium income growth (segment-wise) (New business premium for current year less new business premium for previous year divided by new business premium for previous year)				
	a) Linked Life	-6.12%	-0.62%	-0.86%	-7.77%
	b) Linked Group Life	-51.69%	68.26%	-22.67%	29.87%
	c) Linked Pension individual	109.33%	106.44%	113.98%	61.01%
	d) Linked Group Pension	-63.49%	4005.56%	-18.79%	564.00%
	e) Linked Health Individual	0.00%	0.00%	0.00%	0.00%
	f) Non-Linked Life	24.80%	24.80%	27.35%	42.11%
	g) Non-Linked Group Life	115.65%	-27.92%	113.35%	-44.48%
	h) Non Linked group Life variable	998.56%	-51.57%	237.13%	-45.41%
	i) Non- Linked Pension Individual	0.00%	-100.00%	0.00%	0.00%
	j) Non-Linked Annuity Individual	54.80%	24.69%	21.26%	8.98%
	k) Non-Linked Group Pension	231.48%	-93.91%	1726.96%	-97.18%
	l) Non-Linked Group Pension Variable	200.26%	3.06%	137.63%	74.85%
	m) Non-Linked Health	-64.40%	-22.41%	-52.07%	-48.76%
	n) Non-Linked Par Life	-37.30%	-14.56%	-41.23%	3.85%
2	Net Retention Ratio (Net premium divided by gross premium)	97.39%	97.08%	96.74%	96.46%
3	Expense of Management to Gross Direct Premium Ratio (Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)	18.36%	19.82%	19.02%	23.39%
4	Commission Ratio (Gross Commission paid to Gross Premium)	5.55%	6.01%	5.37%	6.33%
5	Ratio of Policyholders' Liabilities to Shareholders' Funds (Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities +Credit/(Debit) fair value change account (Linked & Non Linked) (Shareholders' Funds = Share Capital + Reserves & Surplus + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)	2133.96%	1875.54%	2133.96%	1875.54%
6	Growth Rate of Shareholders' Funds (Current year shareholders' funds less previous year shareholders' funds divided by previous year shareholders' funds) X 100	1.91%	1.91%	4.42%	4.87%
7	Ratio of Surplus / (Deficit) to Policyholders' Liability (Surplus or deficit as per revenue account divided by policyholders' liability as described in ratio 5 above)	0.22%	0.45%	0.22%	0.45%
8	Change in Net Worth (Rs.in '000) (Current year shareholders' funds less previous year shareholders' funds as described in ratio 5 above)	4,30,449	4,12,533	9,71,682	10,23,488
9	Profit after Tax to Total Income (Total Income = Total Income under Policyholders' account excluding shareholders' contribution + Total Income under Shareholders' Account excluding policyholders' contribution)	0.52%	0.85%	0.53%	1.07%
10	(Total Real estate + Loans) to Cash & Invested Assets Loan amount is as shown in Balance Sheet divided by Cash (cash and bank balance as shown in the balance sheet) and Invested assets (investments of shareholders' funds + investments of policyholders' funds + assets held to cover linked liabilities as shown in Balance Sheet)	0.39%	0.35%	0.39%	0.35%
11	Total Investments to (Capital + Surplus) (Total Investments is invested assets as per ratio 10 above divided by Capital ,reserves and surplus & Credit/(Debit) Fair Value Change as shown in Balance Sheet)	2206.33%	1943.15%	2206.33%	1943.15%
12	Total Affiliated Investments to (Capital + Surplus)* (Total Affiliated Investments is investments made to related parties divided by Capital, reserves and surplus & Credit/(Debit) Fair Value Change as shown in Balance Sheet)	50.84%	54.81%	50.84%	54.81%

13	Investment Yield (gross and net)				
	A. With Unrealised Gains				
	Shareholders' Funds	3.77%	3.18%	9.83%	10.60%
	Policyholders' Funds :				
	Non- Linked Participating	4.77%	3.05%	11.85%	10.77%
	Non- Linked Non Participating	3.71%	2.67%	9.55%	10.22%
	Linked Non Participating	8.87%	2.71%	23.50%	5.09%
	B. Without Unrealised Gains				
	Shareholders' Funds	2.05%	2.13%	6.17%	6.35%
	Policyholders' Funds :				
	Non- Linked Participating	2.42%	1.90%	6.10%	5.78%
	Non- Linked Non Participating	2.12%	2.04%	5.96%	6.24%
	Linked Non Participating	2.07%	1.65%	5.41%	5.27%
14	Conservation Ratio				
	(Renewal Premium for current year net of service tax / GST divided by first year premium + single premium + renewal premium net of service tax / GST for previous year)				
	Non Participating Linked - Individual Life	72.85%	80.00%	78.55%	78.77%
	Non Participating Linked - Group Life	0.00%	0.00%	0.00%	0.00%
	Non Participating Linked - Individual Pension	57.78%	64.81%	58.71%	68.65%
	Non Participating Linked - Group Pension	31.11%	86.32%	46.83%	73.69%
	Non Participating Linked - Individual Health	83.65%	92.54%	76.07%	92.46%
	Non Participating Non Linked - Individual Life	87.84%	87.27%	85.66%	85.84%
	Non Participating Non Linked - Group Life	48.96%	36.80%	39.93%	24.25%
	Non Participating Non Linked - Group Life Variable	0.00%	0.00%	0.00%	0.00%
	Non Participating Non Linked - Individual Pension*	80.32%	143.95%	110.50%	79.75%
	Non Participating Non Linked - Individual Annuity	0.00%	0.00%	0.00%	0.00%
	Non Participating Non Linked - Group Pension	2.32%	0.12%	4.42%	0.12%
	Non Participating Non Linked - Group Pension Variable	2.63%	3.04%	7.33%	10.97%
	Non Participating Non Linked - Individual Health	97.65%	67.43%	74.93%	49.41%
	Participating Non Linked - Individual Life	89.38%	90.18%	84.84%	87.68%
15	Persistency Ratio				
	Persistency rate based on premium				
	For 13th month	79.08%	77.19%	82.37%	80.87%
	For 25th month	68.98%	66.06%	70.95%	66.08%
	For 37th month	53.15%	52.61%	56.39%	56.39%
	For 49th Month	49.31%	52.81%	52.79%	53.66%
	For 61st month	49.80%	50.78%	50.55%	48.32%
	Persistency rate based on count				
	For 13th month	67.55%	64.74%	71.48%	68.11%
	For 25th month	57.81%	49.47%	58.63%	53.05%
	For 37th month	42.52%	40.93%	44.73%	44.74%
	For 49th Month	37.33%	38.37%	40.24%	41.41%
	For 61st month	35.31%	36.16%	37.74%	36.36%
16	NPA Ratio				
	Gross NPA Ratio	Nil	Nil	Nil	Nil
	Net NPA Ratio	Nil	Nil	Nil	Nil

Equity Holding Pattern

1	No. of shares (FV of Rs.10 each)	1,90,12,08,000	1,90,12,08,000	1,90,12,08,000	1,90,12,08,000
2	Percentage of shareholding (Indian / Foreign)	51% / 49%	51% / 49%	51% / 49%	51% / 49%
3	% of Government holding (in case of public sector insurance sector insurance companies)	0%	0%	0.00%	0.00%
4	Basic and Diluted EPS before extraordinary items (net of tax expenses) for the period (not to be annualized) (share of FV of Rs.10 each) Rs.	0.15	0.15	0.37	0.43
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (share of FV of Rs.10 each) Rs.	0.15	0.15	0.37	0.43
6	Book value per share (Rs.)	12.08	11.58	12.08	11.58

* Restricted to 100%

Ratios for the previous quarter & period have been reclassified / regrouped wherever necessary.