

Aditya Birla Sun Life Insurance Company Limited

Registration Number: 109 dated 31st January 2001

Form L-18 Advance and Other Assets Schedule

(Amounts in thousands)

Particulars	(Audited) As at 31st December, 2020	(Audited) As at 31st December, 2020	(Audited) As at 31st December, 2019	(Audited) As at 31st December, 2019
Advances				
1 Reserve deposits with ceding companies		-		-
2 Application money for investments		-		-
3 Prepayments		82,480		230,002
4 Advances to Directors / Officers		-		-
5 Advance tax paid and taxes deducted at source		38,371		95,845
6 Others:				
a) Advance to Suppliers/Contractors		276,723		343,303
b) Gratuity and Advances to Employees		488,438		364,514
c) Other Advances		5,787		6,597
Total (A)		891,799		1,040,261
Other Assets				
1 Income accrued on investments		5,149,200		4,052,902
2 Outstanding Premiums		2,083,951		2,074,660
3 Agents' Balances (gross)	16,012		172,502	
Less: Provision for doubtful debts	(5,715)	10,297	(140,700)	31,802
4 Foreign Agencies Balances		-		-
5 Due from other entities carrying on insurance business (including reinsures)		783,386		273,158
6 Due from Subsidiary company		3,000		3,688
7 Deposit with Reserve Bank of India [pursuant to section 7 of Insurance Act,1938]		-		-
8 Others:				
a) Deposits		564,404		650,027
b) Outstanding Trades		215,040		(0)
c) Insurance Policies (Leave Encashment)		376,972		337,430
d) Unclaimed Fund	3,021,013		2,760,652	
Income accrued on unclaimed fund	93,351	3,114,364	127,379	2,888,031
e) Derivative Asset		1,023,934		107,740
f) Goods and Services tax unutilised credits		20,696		57,393
Total (B)		13,345,244		10,476,831
Total (A+B)		14,237,043		11,517,092