

**Aditya Birla Sun Life Insurance Company Limited**

Registration Number: 109 dated 31st January 2001

**Form L30 : Related Party**
**Disclosures in respect of transactions with Related Parties and outstanding for the quarter and half year ended 30th September, 2020**

- (A) **Name of related parties where control exists**
- |                          |  |
|--------------------------|--|
| Ultimate Holding company | Grasim Industries Limited                                |
| Holding Company          | Aditya Birla Capital Limited                             |
| Foreign Partner          | Sun Life Financial (India) Insurance Investments Inc.    |
| Subsidiary               | Aditya Birla Sun Life Pension Management Company Limited |
- (B) **Key Management Personnel**
- Relatives of Key Managerial Personnel**
- |                                   |
|-----------------------------------|
| Mr. Kamlesh Rao                   |
| Mrs. Akila Kamlesh Rao (Spouse)   |
| Mrs. Sudha Dayanand Rao (Mother)  |
| Mr. Ronak Kamlesh Rao (Son)       |
| Mrs. Harsaana Sirsakar (Sister)   |
| Mr. Rajesh Dayanand Rao (Brother) |

**(C) Disclosures of transaction between the Company and related parties and outstanding balances for the period ended :**
**(Amounts in thousands)**

Sr. No.	Name of the related party with whom the transaction has been made	Description of relationship with the party	Nature of Transaction	Audited transactions during the quarter ended		Audited transactions during the Half year ended		Audited outstanding balance recoverable / (payable) as on	
				30th Sept 2020	30th Sept 2019	30th Sept 2020	30th Sept 2019	30th Sept 2020	30th Sept 2019
1	2	3	4	5	6	7	8	10	11
1	Grasim Industries Limited	Ultimate Holding company	a) Interest income on Non Convertible Debentures (NCD) b) Purchase / (Sale) of NCD / Outstanding NCD c) Group Insurance Premium	1,979 - -	12,912 - 1,221	3,935 - 10,321	25,384 100,000 2,846	3,635 100,000 -	32,043 600,000 -
2	Aditya Birla Capital Limited	Holding Company	a) Reimbursement of expenses b) Recovery of expenses c) Employee Stock Options d) Group Insurance Premium	87,542 2,128 954 8	112,344 5,603 (71,638) 38	161,801 3,357 10,078 839	215,664 8,150 (28,217) 1,028	(28,743) - - -	(40,126) - - -
3	Aditya Birla Finance Limited	Fellow Subsidiary	a) Recovery of expenses b) Rent Income c) Security Deposit Received d) Purchase / (Sale) of NCD / Outstanding NCD e) Interest income on NCD f) Reimbursement of expenses g) Group Insurance Premium h) Reimbursement of expenses transferred from Aditya Birla MyUniverse Limited	- 398 - 67,441 3,228 23,517 -	- 8,741 - 67,275 2,536 16,155 -	- 796 - 134,051 5,467 25,804 -	- 17,483 - (150,000) 133,840 4,263 27,586 -	- 373 (8,830) 2,950,000 95,386 - - -	- - (8,830) 2,950,000 95,125 - - -
4	Aditya Birla Money Insurance Advisory Services Limited	Fellow Subsidiary	a) Commission expenses b) Reimbursement of expenses	5,928 -	3,116 101	8,103 -	5,103 178	(1,325) -	(1,164) -
5	Aditya Birla Money Limited	Fellow Subsidiary	a) Brokerage expenses b) Reimbursement of expenses c) Rent Expenses d) Recovery of expenses e) Sale of NCD f) Group Insurance Premium	2,676 - 76 464 - -	1,303 493 - - 99,727 -	4,030 - 126 464 - -	2,652 1,112 - - 99,727 -	- - (327) 464 - -	- (13) - - - -
6	Aditya Birla Financial Shared Services Limited	Fellow Subsidiary	a) Advance given for expenses b) Reimbursement of expenses c) Recovery of expenses d) Group Insurance Premium	5,148 101,512 33 -	6,761 89,149 5,530 977	71,094 181,434 33 95	70,410 172,567 7,180 977	32,693 (50,929) - -	31,941 (48,277) - -

Sr. No.	Name of the related party with whom the transaction has been made	Description of relationship with the party	Nature of Transaction	Audited transactions during the quarter ended		Audited transactions during the Half year ended		Audited outstanding balance recoverable /(payable) as on	
				30th Sept 2020	30th Sept 2019	30th Sept 2020	30th Sept 2019	30th Sept 2020	30th Sept 2019
1	2	3	4	5	6	7	8	10	11
7	Aditya Birla Insurance Brokers Limited	Fellow Subsidiary	a) Recovery of expenses b) Rent Income c) Brokerage expenses d) Retirement Benefit liability of transferred employee e) Reinsurance payment on behalf of reinsurer f) Group Insurance Premium	- 574 804 - - 849	- 486 888 3,720 - 10	- 1,167 1,148 981 - 857	- 696 1,792 3,720 1,630 6	- 538 (647) - - -	- 445 (539) - - -
8	Aditya Birla Capital Technology Services Limited (Formerly Aditya Birla MyUniverse Limited)	Fellow Subsidiary	a) Recovery of expenses transferred to Aditya Birla Finance Limited b) Reimbursement of expenses c) Advance given for expenses d) Group Insurance Premium	- 12,914 2,901 -	- 2,950 - -	- 27,758 2,901 -	- 5,900 - -	- (7,511) 3,716 -	- - - -
9	Aditya Birla Sun Life Asset Management Company Limited	Fellow Subsidiary	a) Recovery of expenses b) Rent Income c) Reimbursement of expenses d) Purchase of Fixed Asset e) Group Insurance Premium	- 49 70 - 71,254	233 - 762 - 61,108	- 90 70 - 76,270	1,005 - 762 - 62,280	- 43 - - -	231 - - - -
10	Aditya Birla Housing Finance Limited	Fellow Subsidiary	a) Interest income on NCD b) Outstanding NCD c) Commission expenses d) Reimbursement of expenses e) Group Insurance Premium	3,270 - 2,953 - 50,051	3,261 - 4,646 - 78,771	6,502 - 3,373 - 57,191	6,490 - 8,227 159 139,465	5,557 150,000 (2,782) - -	5,541 150,000 (6,640) - -
11	Aditya Birla Sun Life Pension Management Company Limited	Subsidiary	a) Rent Income b) Recovery of expenses	1,150 10,751	- 17,035	2,009 19,601	- 25,711	287 4,934	- 3,081
12	Aditya Birla Health Insurance Limited	Fellow Subsidiary	a) Recovery of expenses b) Rent Income c) Group Mediclaim premium paid / (refund) d) Reimbursement of Expenses e) Deposit against Group Mediclaim f) Group Insurance Premium	254 - (1,501) 207 - 282	2,970 - (10,000) 214 - 44	254 - (13,501) 591 - 84	5,941 - (10,000) 1,151 - 184	- - - 716 -	918 - - (214) 1,587 -
13	UltraTech Cement Limited	Fellow Subsidiary	a) Interest income on NCD b) Purchase / (Sale) of NCD / Outstanding NCD c) Group Insurance Premium	7,293 (100,000) -	15,444 (150,000) 154	15,345 (100,000) 511	28,512 (150,000) 277	10,401 350,000 -	23,287 600,000 -
14	Aditya Birla Capital Foundation	Associate Company	a) CSR Contributions	9,500	-	9,500	-	-	-
15	Sunlife Assurance company of Canada	Holding of Foreign Promoter	a) Secondment Expenses	4,913	6,637	17,115	19,434	(1,810)	(27,930)
16	Mr. Kamlesh Rao	Key Management Personnel	a) Managerial remuneration	7,662	3,846	15,080	3,846	-	-

**Note 1:** There are no provisions for doubtful debts, amounts written off or amounts written back pertaining to the above transactions.

**Note 2:** Related party relationship have been identified by the management and relied upon by the auditors.

**Note 3:** Related party transactions disclosed above denote the transactions entered during the existence of related party relationship.

**Note 4:** All the above transactions are reported inclusive of Goods and Service Tax, wherever applicable except Group Insurance Premium.

**Note 5:** The outstanding amount related to group insurance by the holding company as on 30th Sept, 2020 is **Rs 11,453** (As of 30th Sept, 2019 is Rs. 9,083).