

FORM L-3- A-BS**Aditya Birla Sun Life Insurance Company Limited**

Registration Number: 109 dated 31st January 2001

Balance Sheet as at 30th Sept, 2020

(Amounts in thousands)

Particulars	Sch	Audited	Audited
		As at 30th September, 2020	As at 30th September, 2019
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8	19,012,080	19,012,080
Reserves and Surplus	L-10	3,419,991	2,682,948
Credit/(Debit) / Fair Value Change Account		106,970	91,863
Sub - Total		22,539,041	21,786,891
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		1,777,340	705,187
Policy Liabilities		194,295,143	150,279,446
Insurance Reserves			
Provision for Linked Liabilities		233,199,900	225,933,259
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		8,146,330	5,986,893
(ii) Others		-	-
Credit/(Debit) Fair Value Change Account (Linked)		16,087,684	16,393,129
Total Linked Liabilities		257,433,914	248,313,281
Sub - Total		453,506,397	399,297,914
Funds for Future Appropriations			
- Linked Liabilities		119,663	97,402
Total		476,165,101	421,182,207
Application of Funds			
Investments			
Shareholders'	L-12	22,928,611	21,670,138
Policyholders'	L-13	188,604,774	143,891,313
Assets Held to Cover Linked Liabilities	L-14	257,433,914	248,313,281
Loans	L-15	1,864,875	1,423,559
Fixed Assets	L-16	932,908	884,730
Current Assets			
Cash and Bank Balances	L-17	1,971,348	2,811,072
Advances and Other Assets	L-18	13,217,371	11,039,553
Sub - Total (A)		15,188,719	13,850,625
Current Liabilities	L-19	9,897,444	8,280,890
Provisions	L-20	891,256	748,630
Sub - Total (B)		10,788,700	9,029,520
Net Current Assets (C) = (A-B)		4,400,019	4,821,105
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
Debit Balance In Profit and Loss Account (Shareholders' Account)		-	178,081
Total		476,165,101	421,182,207

Contingent Liabilities		
Particulars	As at 30th September, 2020	As at 30th September, 2019
Partly paid-up investments	5,765,020	7,117,111
Claims, other than against policies, not acknowledged as debts by the Company	21,967	22,149
Underwriting commitments outstanding	Nil	Nil
Guarantees given by or on behalf of the Company	2,500	2,500
Statutory demands / liabilities in dispute, not provided for	Refer Note Below	Refer Note Below
Reinsurance obligations to the extent not provided for in the accounts	Nil	Nil
Others *	434,553	430,136

* Represents potential liability to the Company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

Note :

The company has received Show Cause-Cum-Demand notices for earlier period relating to Service Tax demands of **Rs.398,203** as at 30th September, 2020, (as at 30th September, 2019 Rs.398,203) plus applicable interest and penalty. Basis legal opinion obtained, management is of the opinion that these show-cause cum demand notices are not legally tenable and has contested at appellate authority.