

Aditya Birla Sun Life Insurance Company Limited

Registration Number: 109 dated 31st January 2001

Form L22- Analytical ratios

Sr. No	Ratios for Life Insurers	Quarter ended 30th September, 2020	Quarter ended 30th September, 2019	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019
1	New business premium income growth (segment-wise) (New business premium for current year less new business premium for previous year divided by new business premium for previous year)				
	a) Linked Life	15%	-29%	3%	-13%
	b) Linked Group Life	-5%	13%	13%	2%
	c) Linked Pension individual	40%	109%	117%	42%
	d) Linked Group Pension	579%	-44%	702%	-54%
	e) Linked Health Individual	0%	0%	0%	0%
	f) Non-Linked Life	24%	69%	29%	58%
	g) Non-Linked Group Life	119%	-13%	113%	-48%
	h) Non Linked group Life variable	-833%	-70%	38%	-44%
	i) Non- Linked Pension Individual	0%	0%	0%	0%
	j) Non-Linked Annuity Individual	41%	-28%	5%	3%
	k) Non-Linked Group Pension	5426%	-99%	5816%	-99%
	l) Non-Linked Group Pension Variable	-11%	1222%	97%	217%
	m) Non-Linked Health	-55%	-60%	-48%	-54%
	n) Non-Linked Par Life	-40%	6%	-43%	18%
2	Net Retention Ratio (Net premium divided by gross premium)	97%	97%	96%	96%
3	Expense of Management to Gross Direct Premium Ratio (Expenses of Management – Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)	18%	24%	19%	26%
4	Commission Ratio (Gross Commission paid to Gross Premium)	6%	6%	5%	7%
5	Ratio of Policyholders' Liabilities to Shareholders' Funds (Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities + Credit/(Debit) fair value change account (Linked & Non Linked) (Shareholders' Funds = Share Capital + Reserves & Surplus + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)	2013%	1848%	2013%	1848%
6	Growth Rate of Shareholders' Funds (Current year shareholders' funds less previous year shareholders' funds divided by previous year shareholders' funds) X 100	2%	1%	2%	3%
7	Ratio of Surplus / (Deficit) to Policyholders' Liability (Surplus or deficit as per revenue account divided by policyholders' liability as described in ratio 5 above)	0%	0%	0%	0%
8	Change in Net Worth (Rs.in '000) (Current year shareholders' funds less previous year shareholders' funds as described in ratio 5 above)	334,834	310,740	541,233	610,955
9	Profit after Tax to Total Income (Total Income = Total Income under Policyholders' account excluding shareholders' contribution + Total Income under Shareholders' Account excluding policyholders' contribution)	1%	1%	1%	1%
10	(Total Real estate + Loans) to Cash & Invested Assets Loan amount is as shown in Balance Sheet divided by Cash (cash and bank balance as shown in the balance sheet) and Invested assets (investments of shareholders' funds + investments of policyholders' funds + assets held to cover linked liabilities as shown in Balance Sheet)	0%	0%	0%	0%
11	Total Investments to (Capital + Surplus) (Total Investments is invested assets as per ratio 10 above divided by Capital ,reserves and surplus & Credit/(Debit) Fair Value Change as shown in Balance Sheet)	2081%	1915%	2081%	1915%
12	Total Affiliated Investments to (Capital + Surplus)* (Total Affiliated Investments is investments made to related parties divided by Capital, reserves and surplus & Credit/(Debit) Fair Value Change as shown in Balance Sheet)	52%	51%	52%	51%

13	Investment Yield (gross and net)				
	A. With Unrealised Gains				
	Shareholders' Funds	1%	3%	6%	7%
	Policyholders' Funds :				
	Non- Linked Participating	1%	2%	7%	8%
	Non- Linked Non Participating	1%	2%	6%	7%
	Linked Non Participating	4%	0%	13%	2%
	B. Without Unrealised Gains				
	Shareholders' Funds	2%	2%	4%	4%
	Policyholders' Funds :				
	Non- Linked Participating	2%	2%	4%	4%
	Non- Linked Non Participating	2%	2%	4%	4%
	Linked Non Participating	3%	2%	3%	4%
14	Conservation Ratio (Renewal Premium for current year net of service tax / GST divided by first year premium + single premium + renewal premium net of service tax / GST for previous year)				
	Non Participating Linked - Individual Life	87%	73%	82%	78%
	Non Participating Linked - Group Life	0%	0%	0%	0%
	Non Participating Linked - Individual Pension	51%	74%	59%	70%
	Non Participating Linked - Group Pension	96%	94%	75%	69%
	Non Participating Linked - Individual Health	76%	93%	73%	92%
	Non Participating Non Linked - Individual Life	94%	84%	84%	85%
	Non Participating Non Linked - Group Life	24%	26%	37%	21%
	Non Participating Non Linked - Group Life Variable	0%	0%	0%	0%
	Non Participating Non Linked - Individual Pension*	208%	55%	258%	38%
	Non Participating Non Linked - Individual Annuity	0%	0%	0%	0%
	Non Participating Non Linked - Group Pension	9%	0%	10%	0%
	Non Participating Non Linked - Group Pension Variable	6%	12%	10%	25%
	Non Participating Non Linked - Individual Health	79%	42%	68%	46%
	Participating Non Linked - Individual Life	96%	84%	82%	86%
15	Persistency Ratio				
	Persistency rate based on premium				
	For 13th month	79%	77%	81%	80%
	For 25th month	69%	62%	70%	65%
	For 37th month	52%	55%	56%	56%
	For 49th Month	50%	52%	52%	53%
	For 61st month	48%	49%	50%	46%
	Persistency rate based on count				
	For 13th month	69%	62%	71%	66%
	For 25th month	54%	49%	56%	52%
	For 37th month	41%	40%	43%	44%
	For 49th Month	37%	38%	39%	40%
	For 61st month	35%	35%	37%	35%
16	NPA Ratio				
	Gross NPA Ratio	Nil	Nil	Nil	Nil
	Net NPA Ratio	Nil	Nil	Nil	Nil

Equity Holding Pattern

1	No. of shares (FV of Rs.10 each)	1,901,208,000	1,901,208,000	1,901,208,000	1,901,208,000
2	Percentage of shareholding (Indian / Foreign)	51% / 49%	51% / 49%	51% / 49%	51% / 49%
3	% of Government holding (in case of public sector insurance sector insurance companies)	0%	0%	0.00%	0.00%
4	Basic and Diluted EPS before extraordinary items (net of tax expenses) for the period (not to be annualized) (share of FV of Rs.10 each) Rs.	0.14	0.17	0.22	0.29
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (share of FV of Rs.10 each) Rs.	0.14	0.17	0.22	0.29
6	Book value per share (Rs.)	11.86	11.37	11.86	11.37

* Restricted to 100%

Ratios for the previous quarter & period have been reclassified / regrouped wherever necessary.