

FORM L-3- A-BS

Aditya Birla Sun Life Insurance Company Limited

Registration Number: 109 dated 31st January 2001

Balance Sheet as at 30th June, 2020

(Amounts in thousands)

Particulars	Sch	Audited As at 30th June, 2020	Audited As at 30th June, 2019
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8	1,90,12,080	1,90,12,080
Reserves and Surplus	L-10	31,59,667	26,82,948
Credit/(Debit) / Fair Value Change Account		32,460	1,09,586
Sub - Total		2,22,04,207	2,18,04,614
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		10,99,566	8,30,775
Policy Liabilities		18,13,08,073	14,32,33,245
Insurance Reserves			
Provision for Linked Liabilities		23,04,12,892	22,59,52,846
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		65,52,725	62,49,426
(ii) Others		-	-
Credit/(Debit) Fair Value Change Account (Linked)		1,22,25,307	1,92,82,781
Total Linked Liabilities		24,91,90,924	25,14,85,053
Sub - Total		43,15,98,563	39,55,49,073
Funds for Future Appropriations			
- Linked Liabilities		1,06,231	91,476
Total		45,39,09,001	41,74,45,163
Application of Funds			
Investments			
Shareholders'	L-12	2,35,83,012	2,13,71,527
Policyholders'	L-13	17,46,91,928	13,72,53,187
Assets Held to Cover Linked Liabilities	L-14	24,91,90,924	25,14,85,053
Loans	L-15	17,56,410	13,08,273
Fixed Assets	L-16	9,25,462	8,75,029
Current Assets			
Cash and Bank Balances	L-17	31,74,854	40,91,676
Advances and Other Assets	L-18	1,16,03,428	1,05,50,875
Sub - Total (A)		1,47,78,282	1,46,42,551
Current Liabilities	L-19	1,01,85,851	92,83,267
Provisions	L-20	8,31,166	7,13,734
Sub - Total (B)		1,10,17,017	99,97,001
Net Current Assets (C) = (A-B)		37,61,265	46,45,550
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
Debit Balance In Profit and Loss Account (Shareholders' Account)		-	5,06,544
Total		45,39,09,001	41,74,45,163

Contingent Liabilities		
Particulars	As at 30th June, 2020	As at 30th June, 2019
Partly paid-up investments	61,86,187	73,17,539
Claims, other than against policies, not acknowledged as debts by the Company	21,967	22,149
Underwriting commitments outstanding	Nil	Nil
Guarantees given by or on behalf of the Company	2,500	2,500
Statutory demands / liabilities in dispute, not provided for	Refer Note Below	Refer Note Below
Reinsurance obligations to the extent not provided for in the accounts	Nil	Nil
Others *	4,43,705	4,27,972

* Represents potential liability to the Company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

Note :

The company has received Show Cause-Cum-Demand notices for earlier period relating to Service Tax demands of Rs.398,203 as at 30th June, 2020, (as at 30th June, 2019 Rs.398,203) plus applicable interest and penalty. Basis legal opinion obtained, management is of the opinion that these show-cause cum demand notices are not legally tenable and has contested at appellate authority.