

Form L23- Condensed Receipts and Payments account (Cash Flow Statement)

For the Quarter ended 30th June, 2020

(Amount in thousands of Indian Rupees)

Particulars	(Audited) Quarter ended 30th June, 2020	(Audited) Quarter ended 30th June, 2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES (A)</b>		
Premium received from policyholders, including advance receipts	1,90,26,794	1,34,48,887
Payments to the re-insurers, net of commissions and claims	(27,908)	24,637
Application money deposit & due to Policy holders	(13,13,807)	(10,37,755)
Payments of commission and brokerage	(8,83,580)	(12,40,797)
Payments of other operating expenses	(17,46,132)	(10,34,419)
Payments of claims	(57,72,072)	(1,41,93,645)
Deposits & others	4,76,125	1,50,947
Other receipts	1,11,296	1,39,063
Income taxes paid (Net)	(72,388)	(34,646)
Goods and Service taxes paid	(2,17,722)	(1,53,499)
<b>Cash flows before extraordinary items</b>	<b>95,80,606</b>	<b>(39,31,227)</b>
Cash flow from extraordinary operations	-	-
<b>Net cash Inflow / (outflow) from operating activities (A)</b>	<b>95,80,606</b>	<b>(39,31,227)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES (B)</b>		
Purchase of fixed assets	(68,896)	(64,558)
Proceeds from sale of fixed assets	1,451	2,497
Loan against Policies	(55,555)	(1,34,412)
Purchase of investment	(1,40,65,75,133)	(1,26,20,24,865)
Proceeds from sale of investment	1,38,99,31,103	1,25,74,24,702
Expenses related to investments	(758)	(7,891)
Interest received (net of tax deducted at source)	58,66,204	61,77,976
Dividend received	86,516	2,08,858
<b>Net cash Inflow / (Outflow) from investing activities (B)</b>	<b>(1,08,15,068)</b>	<b>15,82,307</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES ( C )</b>	<b>-</b>	<b>-</b>
<b>Net cash used in financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net (Decrease)/ Increase in cash and cash equivalents (D=A+B+C)</b>	<b>(12,34,462)</b>	<b>(23,48,920)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>44,06,816</b>	<b>64,38,096</b>
<b>Cash and cash equivalents as at end of the period</b>	<b>31,72,354</b>	<b>40,89,176</b>
<b>Notes:</b>		
1. Cash and cash equivalents at end of the period includes:		
Cash and Bank Balances as per Balance Sheet	31,74,854	40,91,676
Less: Bank deposits having maturity period of more than 3 months considered in operating activities	2,500	2,500
<b>Cash and cash equivalents as at the end of the period</b>	<b>31,72,354</b>	<b>40,89,176</b>