

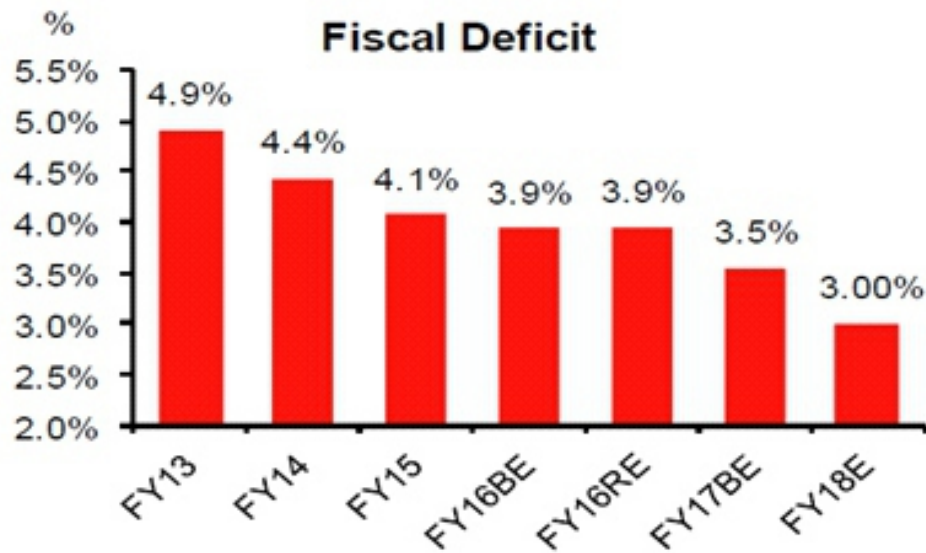
as on 29th February 2016

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## Economy Review

The budget for the fiscal year 2016-17 was presented on 29th February 2016. The key focus of the budget was a) fiscal consolidation and b) providing growth triggers to the economy.

The government chose to stick to its fiscal consolidation path of bringing down the fiscal deficit to 3.5 per cent in FY17 vs. a fiscal deficit of 3.9 per cent in FY16. Sticking to the fiscal consolidation path will also give credence to the favorable outlook on India by rating agencies.

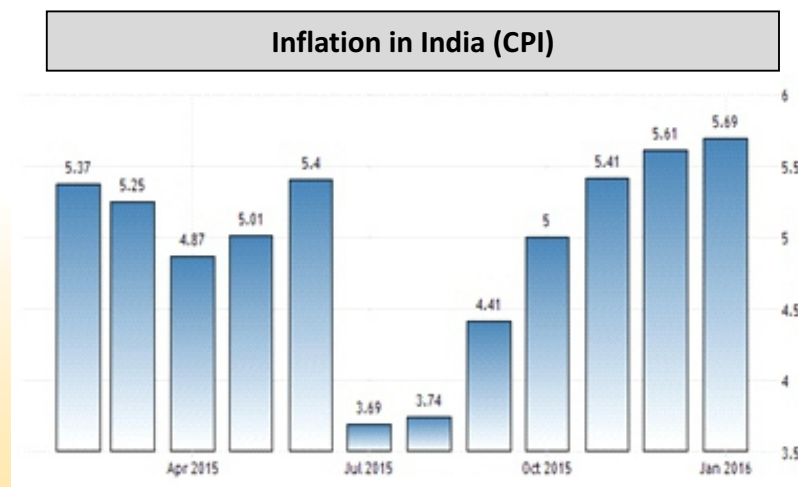


Source: Budget document, Macquaire

The budget provided various growth triggers. The budget proposed various measures to increase the earnings of farmers in the coming years to boost the consumption cycle in rural India. The direct tax proposals gave benefits to tax payers with taxable income of less than Rs. 5 lakhs. An additional tax benefit of Rs. 50,000 on the interest component was provided to first time home buyers. Various other measures were announced to create more jobs. These moves will boost the consumption cycle in urban India. The government has also retained its focus on public infrastructure spending. The spending is likely to increase by 16 per cent on a year on year basis in FY17.

Earlier in the month, RBI in its monetary policy review meet had kept the key rates unchanged but continued with their accommodative stance. As per the policy, further rate cut will depend on the movement of inflation along the trajectory defined by RBI and the fiscal consolidation stance of the government.

Inflation has been moving along the trajectory and the government is sticking to its fiscal consolidation path. A rate cut by RBI should be around the corner.

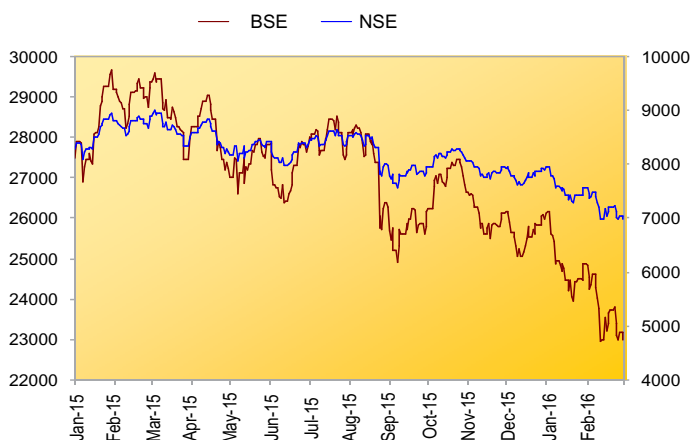


Source: Tradingeconomics.com

## Outlook for Equities

Indian markets have been one of the worst performers in the year 2016. This is contrary to the fact that India is the fastest growing economy in the world with stable macros. The budget has attempted to revive consumption cycle in the economy. The long term interest rates will also come down gradually. Both these factors together will provide the much needed impetus to the corporate earnings growth.

At a 13 multiple of FY17 earnings, markets are trading below their 15 year average. Investors in equity funds can expect significant gains in long-term.

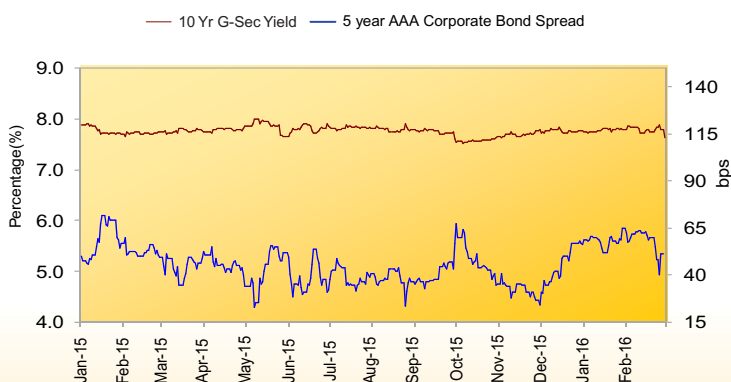


INDEX	29-Feb-16	29-Jan-16	% Change
Nifty	6987.05	7563.55	-7.62%
Sensex	23002.00	24870.69	-7.51%
BSE 100	7075.44	7651.70	-7.53%
Dow Jones	16516.50	16466.30	0.30%
Nikkei	16026.76	17518.30	-8.51%
Hang Seng	19111.93	19683.11	-2.90%
Nasdaq	4557.95	4613.95	-1.21%

## Outlook for Debt

The 10 year bond yield moved from 7.79 per cent to 7.63 per cent in the month, a total reduction of 16 basis points. Out of the 16 basis points reduction, 15 basis points reduction in yield came on the budget day itself. The bond markets reacted positively as the fiscal consolidation path is good for macro stability and in anticipation of a rate cut.

We expect the 10 year G-sec yield to be in the range of 7.5 per cent to 7.7 per cent. The corporate bond yields are expected to trail the G-sec market with a spread of 50-70 basis points. Investors in bond funds will gain significantly with bond yields coming down further.



Key Indices	29-Feb-16	29-Jan-16	% Change
10 year G-Sec	7.63%	7.78%	-1.97%
5 Year G-Sec	7.64%	7.58%	0.79%
91 Day T Bill	7.26%	7.24%	0.28%
364 day T-Bill	7.25%	7.18%	0.97%
Call Rates	6.58%	6.66%	-1.22%

# Performance at a Glance as on 29th February 2016



## Individual Funds

Figures in percentage (%)

Returns	Period	Assure	BM	Income Advantage	BM	Income Advantage Guaranteed	Protector	BM	Builder	BM
Absolute Return	1 month	0.42	0.44	-0.28	0.18	-0.17	-0.85	-0.65	-1.80	-1.43
	3 months	1.50	1.33	0.21	1.03	0.43	-0.57	-0.44	-1.75	-1.85
	6 months	3.50	3.14	2.16	2.93	2.40	1.24	1.16	0.09	-0.48
	1 Year	7.61	6.93	4.47	6.03	5.28	2.55	2.99	1.13	0.12
CAGR	2 Years	8.63	8.16	9.98	9.43	9.79	10.33	9.02	11.09	8.66
	3 Years	8.61	7.90	7.85	7.42	-	8.23	7.32	9.22	7.25
	4 Years	8.96	8.01	8.55	7.78	-	8.53	7.63	9.44	7.50
	5 Years	9.02	8.04	8.63	7.85	-	8.25	7.61	8.83	7.36
	Since Inception	9.15	7.04	10.28	7.56	9.54	8.35	7.31	10.07	8.15

Returns	Period	Balancer	BM	Enhancer	BM	Creator	BM	Magnifier	BM	Maximiser	BM
Absolute Return	1 month	-1.80	-1.84	-2.23	-2.23	-4.40	-3.78	-7.14	-6.45	-8.65	-6.85
	3 months	-2.38	-2.62	-2.97	-3.31	-6.61	-6.06	-11.27	-10.74	-14.45	-11.43
	6 months	-0.57	-1.44	-1.74	-2.25	-5.71	-5.46	-10.83	-11.12	-14.78	-11.96
	1 Year	-0.81	-1.58	-2.23	-2.97	-8.70	-8.42	-16.66	-18.07	-22.34	-19.92
CAGR	2 Years	10.83	8.16	9.25	7.97	9.80	7.15	8.39	5.14	7.16	5.22
	3 Years	8.97	6.90	7.97	6.85	8.79	6.59	8.91	5.98	7.65	5.99
	4 Years	9.25	7.12	8.16	7.04	8.71	6.66	8.58	5.73	7.26	5.65
	5 Years	8.61	6.94	7.56	6.80	7.70	6.21	6.57	4.77	4.87	4.52
	Since Inception	9.66	7.60	11.02	9.04	11.53	8.72	11.81	11.39	6.71	5.06

Returns	Period	Maximiser Guaranteed	Super 20	BM	Multiplier	BM	Pure Equity	Liquid Plus	BM	Value Momentum	BM	Asset Allocation	Capped Nifty Index
Absolute Return	1 month	-6.31	-8.64	-6.83	-9.22	-6.63	-6.82	0.60	0.55	-7.83	-6.85	-4.81	-7.13
	3 months	-10.84	-14.43	-11.04	-11.88	-11.69	-9.67	1.78	1.50	-13.10	-11.43	-7.19	-11.50
	6 months	-11.88	-14.51	-11.61	-10.47	-10.69	-10.23	3.62	3.10	-11.69	-11.96	-	-
	1 Year	-17.61	-21.92	-20.22	-9.23	-11.27	-10.24	7.59	6.82	-16.61	-19.92	-	-
CAGR	2 Years	6.07	3.89	3.30	23.74	18.66	19.81	8.03	7.38	16.72	5.22	-	-
	3 Years	-	7.16	5.54	18.54	13.07	17.50	8.17	7.60	9.50	5.99	-	-
	4 Years	-	7.18	5.41	15.37	8.97	-	-	-	-	-	-	-
	5 Years	-	6.40	4.14	12.76	7.87	-	-	-	-	-	-	-
	Since Inception	6.65	8.74	6.26	8.64	4.38	15.89	7.97	7.67	9.35	6.69	-12.55	-23.45

Fund Name	Benchmark Composition			SFIN
Assure	-	Crisil Short Term Bond Index	-	ULIF01008/07/05BSLIASSURE109
Income Advantage	-	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF01507/08/08BSLIINCADV109
Income Advantage Guaranteed	-	-	-	ULIF03127/08/13BSLIINADGT109
Protector	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00313/03/01BSLPROTECT109
Builder	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00113/03/01BSLBUILDER109
Balancer	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00931/05/05BSLBALANCE109
Enhancer	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00213/03/01BSLENHANCE109
Creator	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00704/02/04BSLCREATOR109
Magnifier	BSE 100	-	Crisil Liquid Fund Index	ULIF00826/06/04BSLIIMAGNI109
Maximiser	BSE 100	-	Crisil Liquid Fund Index	ULIF01101/06/07BSLIINMAXI109
Maximiser Guaranteed	-	-	-	ULIF03027/08/13BSLIIMAXGT109
Super 20	BSE Sensex	-	Crisil Liquid Fund Index	ULIF01723/06/09BSLSUPER20109
Multiplier	CNX Midcap	-	Crisil Liquid Fund Index	ULIF01217/10/07BSLINMULTI109
Liquid Plus	-	-	Crisil Liquid Fund Index	ULIF02807/10/11BSLLIQLPLUS109
Pure Equity	-	-	-	ULIF02707/10/11BSLIPUREEQ109
Value & Momentum	BSE 100	-	Crisil Liquid Fund Index	ULIF02907/10/11BSLIVALUEM109
Asset Allocation	-	-	-	ULIF03430/10/14BSLIASTALC109
Capped Nifty Index	-	-	-	ULIF03530/10/14BSLICNFIDX109

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# Performance at a Glance as on 29th February 2016



## Guaranteed Nav Funds Figures in percentage (%)

Returns	Period	Platinum Plus	Platinum Plus II	Platinum Plus III	Platinum Plus IV	Platinum Premier
Absolute Return	1 month	-1.99	-2.51	-2.77	-3.07	-3.32
	3 months	-3.10	-3.71	-4.12	-4.63	-5.57
	6 months	-1.82	-2.82	-3.45	-4.11	-5.04
	1 Year	-4.00	-6.46	-7.76	-8.95	-10.61
CAGR	2 Years	12.33	12.45	12.19	12.08	11.88
	3 Years	10.60	10.75	10.54	10.38	10.36
	4 Years	9.67	9.56	9.58	9.36	9.39
	5 Years	7.22	7.32	7.48	7.12	7.34
	Since Inception	6.22	11.78	8.65	7.11	7.41

Returns	Period	Platinum Advantage	Foresight - Single Pay	Foresight - 5 Pay	Titanium I	Titanium II	Titanium III
Absolute Return	1 month	-3.65	-4.11	-3.26	-3.44	-3.68	-3.79
	3 months	-5.99	-6.35	-4.69	-5.29	-5.58	-5.96
	6 months	-5.38	-5.97	-3.96	-4.49	-4.95	-5.36
	1 Year	-11.76	-12.84	-8.28	-8.90	-10.27	-10.82
CAGR	2 Years	12.08	9.95	9.68	12.11	11.45	9.12
	3 Years	11.44	9.98	8.19	10.78	10.37	8.75
	4 Years	10.40	9.38	7.85	10.03	9.52	8.31
	5 Years	8.56	7.15	5.90	7.67	7.65	6.94
	Since Inception	5.71	7.13	5.86	7.49	7.24	5.29

## Pension Funds Figures in percentage (%)

Returns	Period	Pension - Nourish	BM	Pension Growth	BM	Pension - Enrich	BM
Absolute Return	1 month	-0.92	-0.65	-1.72	-1.43	-3.07	-2.62
	3 months	-0.65	-0.44	-2.27	-1.85	-3.71	-4.00
	6 months	1.26	1.16	-0.60	-0.48	-2.05	-3.06
	1 Year	2.79	2.99	0.19	0.12	-2.93	-4.35
CAGR	2 Years	10.61	9.02	10.35	8.66	11.26	7.77
	3 Years	8.20	7.32	8.78	7.25	9.09	6.79
	4 Years	8.45	7.63	8.89	7.50	9.09	6.95
	5 Years	8.16	7.61	8.35	7.36	8.25	6.66
	Since Inception	8.15	7.25	9.89	8.31	11.19	9.65

Fund Name	Benchmark Composition			SFIN
Platinum Plus I	-	-	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	-	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	-	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	-	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	-	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	-	-	ULIF02408/09/10BSLPLATADV109
Foresight - Single Pay	-	-	-	ULIF02610/02/11BSLFSITSP1109
Foresight - 5 Pay	-	-	-	ULIF02510/02/11BSLFSIT5P1109
Titanium I	-	-	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	-	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	-	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00404/03/03BSLIENRICH109

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# Assure Fund

SFIN No.ULIF01008/07/05BSLIASSURE109



## About The Fund

Date of Inception: 12-Sep-05

**OBJECTIVE:** To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

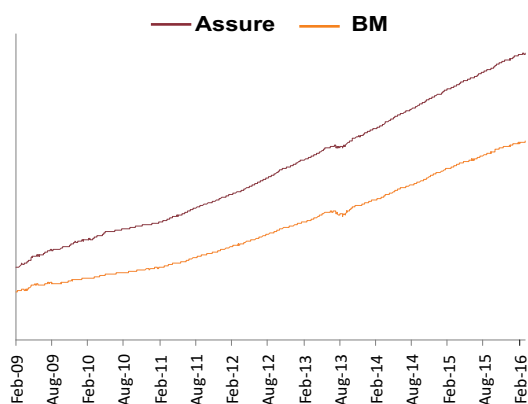
**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 29th February 2016: ₹ 25.00

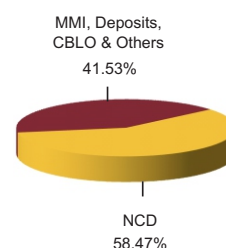
BENCHMARK: CRISIL Short Term Bond Index

Asset held as on 29th February 2016: ₹ 176.65 Cr

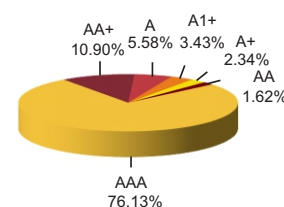
FUND MANAGER: Mr. Ajit Kumar PPB



## Asset Allocation



## Rating Profile



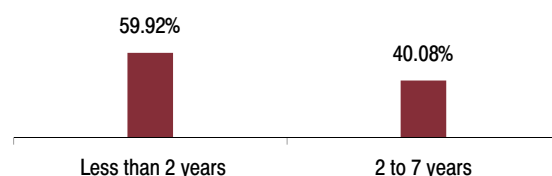
Maturity (in years)

1.59

Yield to Maturity :

8.89%

## Maturity Profile



## SECURITIES

### CORPORATE DEBT

9.81%	Power Finance Corpn. Ltd. 2018
9.16%	HDB Financial Services Ltd 2016
8.6%	Bharat Aluminium Company Limited 2016
8.95%	Power Finance Corpn. Ltd. 2018
8.5%	NHPC Ltd. 2019
8.97%	Rural Electrification Corpn. Ltd. 2016
8.4%	Power Grid Corpn. Of India Ltd. 2020
8.99%	Tata Capital Financial Services Limited 2017
8.85%	Axis Finance Limited 2019
8.58%	Housing Development Finance Corpn. Ltd. 2018
	Other Corporate Debt

## Holding

58.47%

5.43%
4.46%
3.38%
2.86%
2.84%
2.83%
2.82%
2.82%
2.82%
2.82%
25.39%

## MMI, Deposits, CBLO & Others

41.53%

## Fund Update:

The average maturity of the fund has slightly decreased to 1.59 years from 1.64 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.



# Income Advantage Fund

SFIN No.ULIF01507/08/08BSLIINCADV109



Birla Sun Life  
Insurance

## About The Fund

Date of Inception: 22-Aug-08

**OBJECTIVE:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

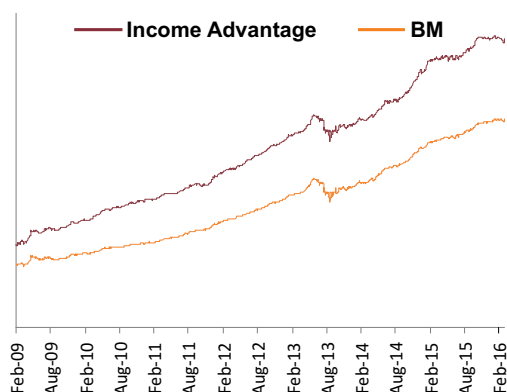
**STRATEGY:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 29th February 2016: ₹ 20.88

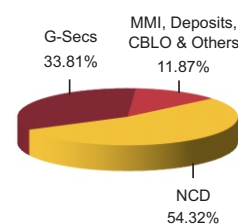
BENCHMARK: Crisil Composite Bond index & Crisil Liquid Fund Index

Asset held as on 29th February 2016: ₹ 533.03 Cr

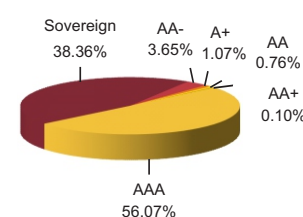
FUND MANAGER: Mr. Ajit Kumar PPB



## Asset Allocation



## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.59%	Government Of India	2029
7.88%	Government Of India	2030
8.24%	Government Of India	2033
8.17%	Government Of India	2044
8.83%	Government Of India	2041
8.32%	Government Of India	2032
8.97%	Government Of India	2030
8.3%	Government Of India	2040
8.28%	Government Of India	2027

## Holding

33.81%

Maturity (in years)

11.35

Yield to Maturity :

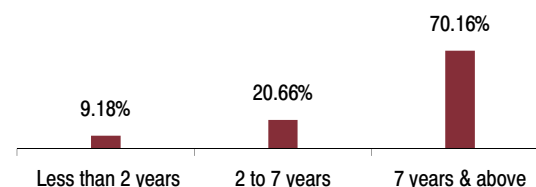
8.47%

### CORPORATE DEBT

8.37%	Rural Electrification Corpn. Ltd.	2020
8.4%	Larsen And Toubro Ltd.	2020
8.3%	Rural Electrification Corpn. Ltd.	2025
8.72%	Kotak Mahindra Bank Ltd.	2022
8.4%	Nuclear Power Corpn. Of India Ltd.	2029
8.4%	Nuclear Power Corpn. Of India Ltd.	2027
8.4%	Nuclear Power Corpn. Of India Ltd.	2026
8.39%	Power Finance Corpn. Ltd.	2025
9.6%	Hindalco Industries Ltd.	2022
8.27%	Rural Electrification Corpn. Ltd.	2025
	Other Corporate Debt	

54.32%

## Maturity Profile



### MMI, Deposits, CBLO & Others

11.87%

## Fund Update:

Exposure to G-secs has slightly increased to 33.81% from 33.69% and MMI has decreased to 11.87% from 12.68% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

# Income Advantage Guaranteed Fund

SFIN No.ULIF03127/08/13BSLIINADGT109



## About The Fund

Date of Inception: 01-Jan-14

**OBJECTIVE:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

**STRATEGY:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 29th February 2016: ₹ 12.18

Asset held as on 29th February 2016: ₹ 62.76 Cr

FUND MANAGER: Mr. Ajit Kumar PPB

## SECURITIES

## Holding

## Asset Allocation

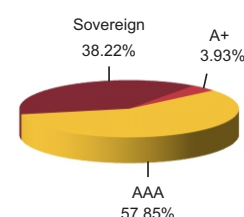
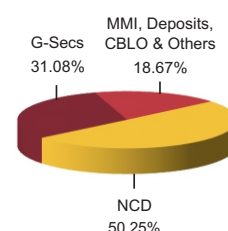
## Rating Profile

### GOVERNMENT SECURITIES

31.08%

7.59%	Government Of India	2029
8.83%	Government Of India	2041
8.79%	Government Of India	2021
8.28%	Government Of India	2027
8.6%	Government Of India	2028
8.3%	Government Of India	2040
8.83%	Government Of India	2023
8.17%	Government Of India	2044

6.94%
6.72%
5.63%
4.84%
3.32%
1.59%
1.08%
0.95%



### CORPORATE DEBT

50.25%

8.72%	Kotak Mahindra Bank Ltd.	2022
8.5%	NHPC Ltd.	2030
9.25%	Power Grid Corpn. Of India Ltd.	2027
9.4%	Rural Electrification Corpn. Ltd.	2021
10.5%	AU Financiers (India) Limited	2019
8.8%	ICICI Home Finance Co. Ltd.	2017
8.2%	Power Finance Corpn. Ltd.	2025
9.36%	Power Finance Corpn. Ltd.	2021
9.44%	LIC Housing Finance Ltd.	2019
8.84%	Power Finance Corpn. Ltd.	2023
	Other Corporate Debt	

4.78%
3.95%
3.33%
3.29%
3.20%
3.18%
3.10%
1.64%
1.62%
1.61%
20.55%

Maturity (in years)

8.95

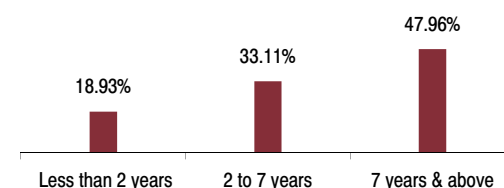
Yield to Maturity :

8.54%

### MMI, Deposits, CBLO & Others

18.67%

## Maturity Profile



### Fund Update:

Exposure to G-secs has decreased to 31.08% from 33.04% and MMI has increased to 18.67% from 13.29% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.



# Protector Fund

SFIN No.ULIF00313/03/01BSLPROTECT109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

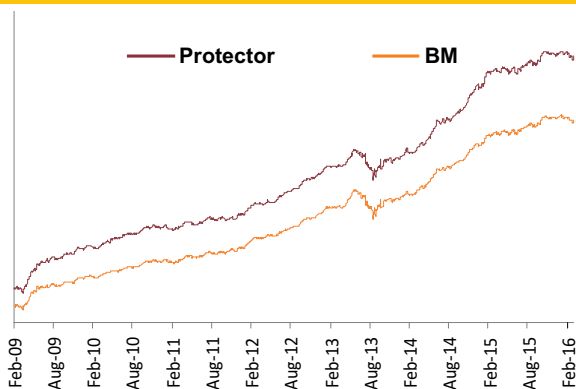
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities

NAV as on 29th February 2016: ₹ 33.19

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

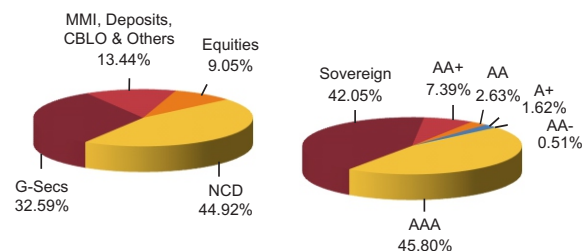
Asset held as on 29th February 2016: ₹ 397.24 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.83%	Government Of India	2023
8.33%	Government Of India	2026
9.23%	Government Of India	2043
7.59%	Government Of India	2026
7.5%	Government Of India	2034
8.15%	Government Of India	2022
8.28%	Government Of India	2027
8.24%	Government Of India	2027
7.95%	Government Of India	2032
8.2%	Government Of India	2022
	Other Government Securities	

## Holding

32.59%

6.59%
2.97%
2.77%
2.51%
2.40%
2.29%
1.91%
1.86%
1.59%
1.53%
6.17%

### CORPORATE DEBT

2%	Tata Steel Ltd.	2022
9.57%	Indian Railway Finance Corpn. Ltd.	2021
10.85%	Rural Electrification Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
8.7%	Sundaram Finance Ltd.	2017
9.25%	Power Grid Corpn. Of India Ltd.	2027
9.61%	Power Finance Corpn. Ltd.	2021
9.25%	Power Grid Corpn. Of India Ltd.	2021
9.4%	Rural Electrification Corpn. Ltd.	2021
9.32%	Power Finance Corpn. Ltd.	2019
	Other Corporate Debt	

44.92%

2.89%
2.66%
2.63%
2.01%
1.57%
1.32%
1.31%
1.30%
1.30%
1.29%
26.64%

### EQUITY

	HDFC Bank Ltd.	
	Infosys Ltd.	
	Reliance Industries Ltd.	
	ITC Ltd.	
	Housing Development Finance Corpn. Ltd.	
	ICICI Bank Ltd.	
	Larsen And Toubro Ltd.	
	State Bank Of India	
	Sun Pharmaceutical Inds. Ltd.	
	Tata Consultancy Services Ltd.	
	Other Equity	

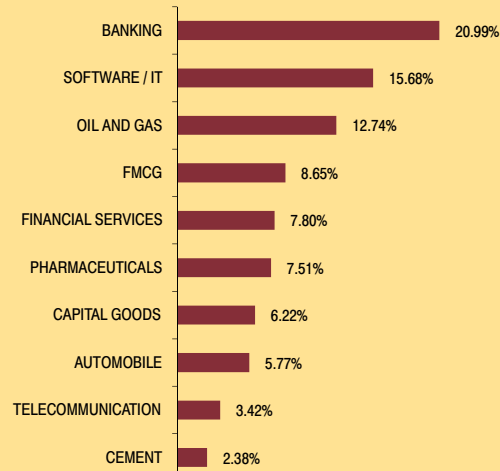
9.05%

0.70%
0.68%
0.59%
0.56%
0.47%
0.42%
0.34%
0.28%
0.28%
0.27%
4.46%

### MMI, Deposits, CBLO & Others

13.44%

## Top 10 Sectoral Allocation



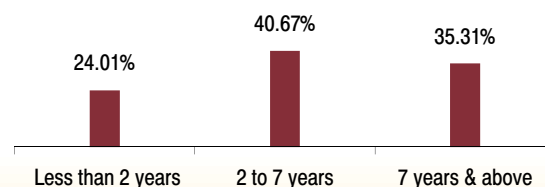
## Maturity (in years)

7.89

## Yield to Maturity :

8.48%

## Maturity Profile



## Fund Update:

Exposure to G-secs has decreased to 32.59% from 40.39% and MMI has increased to 13.44% from 5.12% on a MOM basis. Protector fund continues to be predominantly invested in highest rated fixed income instruments.

# Builder Fund

SFIN No.ULIF00113/03/01BSLBUILDER109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

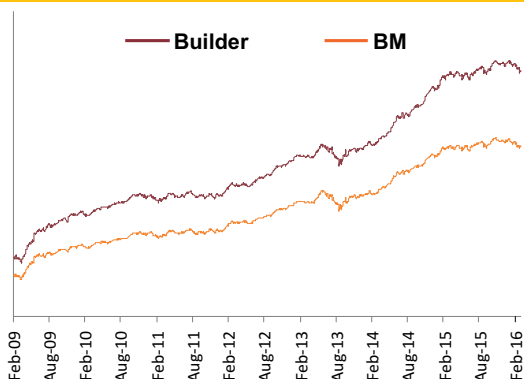
**STRATEGY:** To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 29th February 2016: ₹ 41.99

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

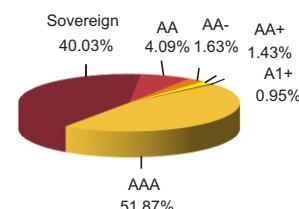
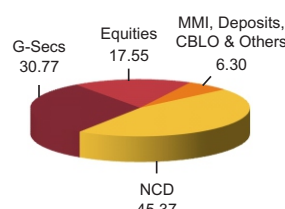
Asset held as on 29th February 2016: ₹ 272.84 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.88%	Government Of India 2030
8.28%	Government Of India 2027
8.2%	Government Of India 2022
8.32%	Government Of India 2032
8.79%	Government Of India 2021
7.95%	Government Of India 2032
8.12%	Government Of India 2020
8.3%	Government Of India 2040
8.08%	Government Of India 2022
6.05%	Government Of India 2019
	Other Government Securities

## Holding

30.77%

7.24%
6.04%
5.95%
2.85%
1.72%
1.52%
1.49%
1.19%
0.92%
0.88%
0.97%

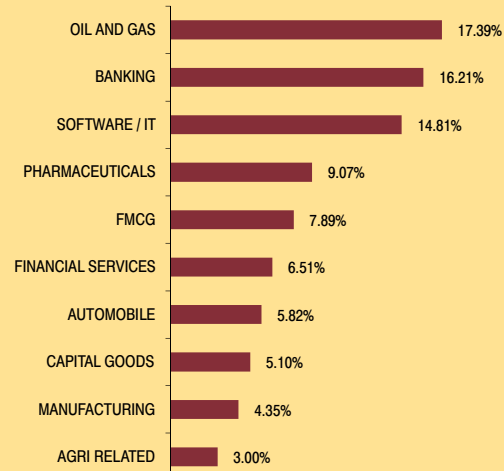
### CORPORATE DEBT

8.65%	Rural Electrification Corpn. Ltd. 2019
8.76%	HDB Financial Services Ltd 2017
9.25%	Power Grid Corpn. Of India Ltd. 2027
9.81%	Power Finance Corpn. Ltd. 2018
8.5%	Indian Railway Finance Corpn. Ltd. 2020
8.85%	Axis Bank Ltd. 2024
8.8%	ICICI Home Finance Co. Ltd. 2017
8.5%	NHPC Ltd. 2022
8.65%	India Infradebt Ltd 2020
8.19%	Indian Railway Finance Corpn. Ltd. 2019
	Other Corporate Debt

45.37%

4.06%
3.64%
3.07%
3.02%
1.96%
1.84%
1.83%
1.82%
1.82%
1.47%
20.83%

## Top 10 Sectoral Allocation



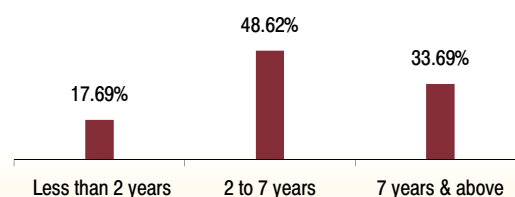
## Maturity (in years)

7.06

## Yield to Maturity :

8.41%

## Maturity Profile



## EQUITY

17.55%

1.43%
1.32%
0.96%
0.88%
0.83%
0.73%
0.72%
0.61%
0.60%
0.56%
8.91%

### MMI, Deposits, CBLO & Others

6.30%

### Fund Update:

Exposure to NCD has increased to 45.37% from 44.91% and MMI has increased to 6.30% from 5.23% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

# Balancer Fund

SFIN No.ULIF00931/05/05BSLBALANCE109



## About The Fund

Date of Inception: 18-Jul-05

**OBJECTIVE:** To achieve value creation of the policyholder at an average risk level over medium to long-term period.

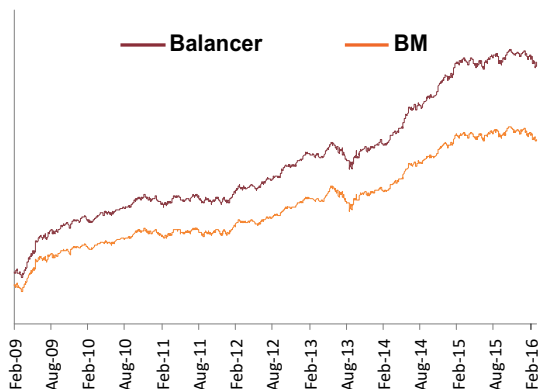
**STRATEGY:** To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 29th February 2016: ₹ 26.65

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

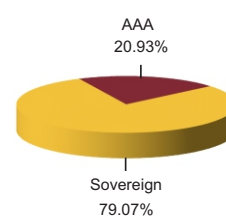
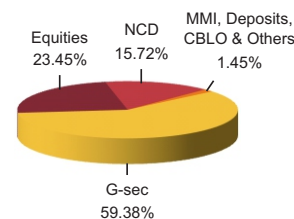
Asset held as on 29th February 2016: ₹ 30.40 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)

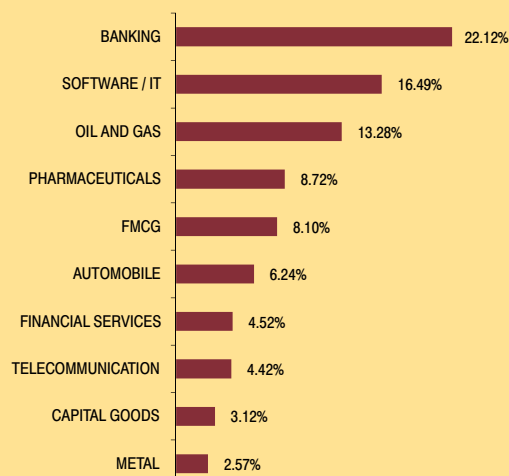


## Asset Allocation

## Rating Profile



## Top 10 Sectoral Allocation



## SECURITIES

### GOVERNMENT SECURITIES

8.17%	Government Of India	2044
8.33%	Government Of India	2026
8.2%	Government Of India	2022
8.6%	Government Of India	2028
9.23%	Government Of India	2043
5.64%	Government Of India	2019
7.95%	Government Of India	2032
7.46%	Government Of India	2017
8.32%	Government Of India	2032
8.79%	Government Of India	2021
	Other Government Securities	

## Holding

59.38%

16.28%
6.74%
5.67%
5.14%
4.03%
2.97%
2.90%
2.47%
1.98%
1.71%
9.48%

### CORPORATE DEBT

9%	Export Import Bank Of India	2019
9.39%	Power Finance Corpn. Ltd.	2019
9.47%	Power Grid Corpn. Of India Ltd.	2022
9.35%	Power Grid Corpn. Of India Ltd.	2021
8.9%	Steel Authority Of India Ltd.	2019
10.85%	Rural Electrification Corpn. Ltd.	2018
9.36%	Power Finance Corpn. Ltd.	2021
10.7%	HDFC Bank Ltd.	2018

15.72%

4.37%
3.37%
2.57%
1.70%
1.64%
1.04%
0.68%
0.35%

### Equity

Infosys Ltd.	2.11%
HDFC Bank Ltd.	1.63%
Reliance Industries Ltd.	1.41%
ITC Ltd.	1.10%
Housing Development Finance Corpn. Ltd.	1.06%
ICICI Bank Ltd.	0.85%
Larsen And Toubro Ltd.	0.73%
Tata Motors Ltd.	0.72%
Sun Pharmaceutical Inds. Ltd.	0.72%
State Bank Of India	0.67%
Other Equity	12.45%

23.45%

### MMI, Deposits, CBLO & Others

1.45%

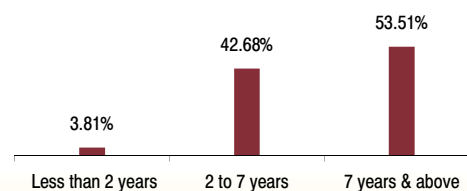
## Maturity (in years)

13.45

## Yield to Maturity :

8.13%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 23.45% from 25.53% and MMI has decreased to 1.45% from 6.24% on a MOM basis.

# Enhancer Fund

SFIN No.ULIF00213/03/01BSLENHANCE109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

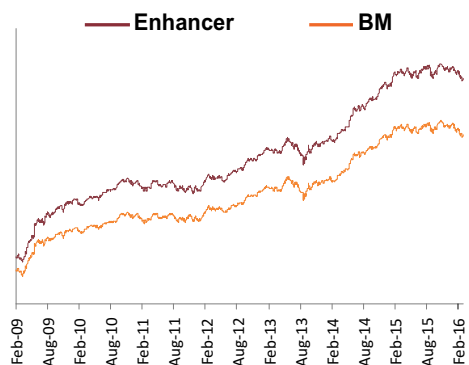
**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 29th February 2016: ₹ 47.72

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

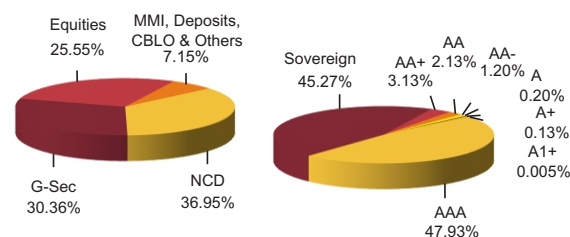
Asset held as on 29th February 2016: ₹ 6470.17 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.83%	Government Of India	2023
8.6%	Government Of India	2028
9.23%	Government Of India	2043
9.2%	Government Of India	2030
8.15%	Government Of India	2022
7.88%	Government Of India	2030
7.95%	Government Of India	2032
8.2%	Government Of India	2022
8.26%	Government Of India	2027
7.16%	Government Of India	2023
	Other Government Securities	

## Holding

30.36%

5.03%
4.21%
3.22%
2.42%
1.38%
1.30%
1.25%
1.15%
1.00%
0.91%
8.49%

### CORPORATE DEBT

2%	Tata Steel Ltd.	2022
10.75%	Reliance Industries Ltd.	2018
9.05%	State Bank Of India	2020
9.1%	State Bank Of Mysore	2019
8.55%	Indian Railway Finance Corpn. Ltd.	2019
9.48%	Rural Electrification Corpn. Ltd.	2021
10.85%	Punjab National Bank	2023
9.15%	Larsen And Toubro Ltd.	2020
9.02%	Rural Electrification Corpn. Ltd.	2022
8.95%	Larsen And Toubro Ltd.	2020
	Other Corporate Debt	

36.95%

0.92%
0.89%
0.74%
0.47%
0.46%
0.45%
0.44%
0.39%
0.39%
0.39%
31.40%

### Equity

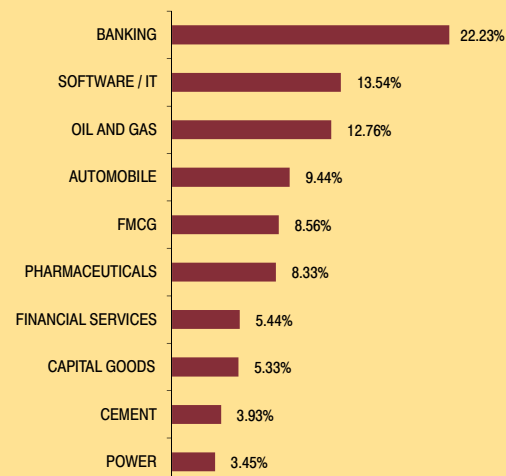
25.55%

2.44%
2.25%
2.23%
1.54%
1.22%
1.12%
1.03%
1.00%
0.89%
0.88%
10.94%

### MMI, Deposits, CBLO & Others

7.15%

## Top 10 Sectoral Allocation



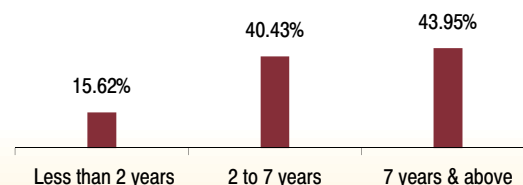
## Maturity (in years)

8.33

## Yield to Maturity :

8.43%

## Maturity Profile



### Fund Update:

Exposure to equities has decreased to 25.55% from 27.27% and MMI has slightly increased to 7.15% from 6.24% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

# Creator Fund

SFIN No.ULIF00704/02/04BSLCREATOR109



## About The Fund

Date of Inception: 23-Feb-04

**OBJECTIVE:** To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

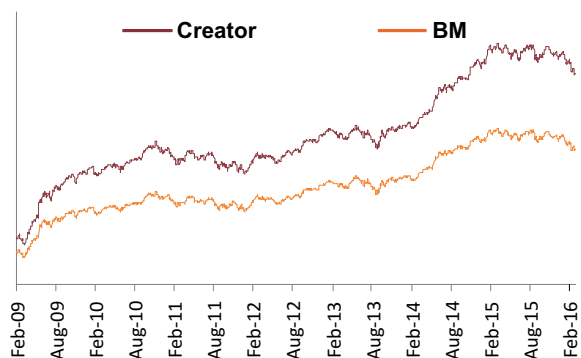
**STRATEGY:** To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 29th February 2016: ₹ 37.16

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

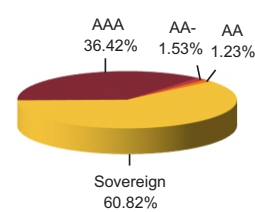
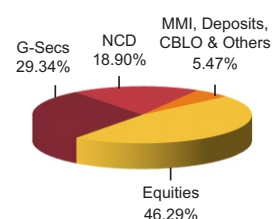
Asset held as on 29th February 2016: ₹ 397.47 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.83%	Government Of India	2023
9.23%	Government Of India	2043
8.28%	Government Of India	2027
8.15%	Government Of India	2022
8.6%	Government Of India	2028
8.2%	Government Of India	2025
7.59%	Government Of India	2026
8.24%	Government Of India	2027
8.13%	Government Of India	2022
8.28%	Government Of India	2032
	Other Government Securities	

## Holding

29.34%

8.17%
5.54%
3.19%
3.18%
1.31%
1.27%
1.13%
1.04%
0.82%
0.76%
2.93%

### CORPORATE DEBT

9.4%	Rural Electrification Corpn. Ltd.	2021
11%	Power Finance Corpn. Ltd.	2018
8.45%	Indian Railway Finance Corpn. Ltd.	2018
8.85%	Axis Bank Ltd.	2024
8.72%	Kotak Mahindra Bank Ltd.	2022
8.5%	NHPC Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
9.39%	Power Finance Corpn. Ltd.	2024
8.95%	HDFC Bank Ltd.	2022
8.8%	ICICI Home Finance Co. Ltd.	2017
	Other Corporate Debt	

18.90%

4.67%
1.46%
1.27%
1.27%
1.26%
1.25%
1.13%
0.92%
0.76%
0.75%
4.16%

### EQUITY

46.29%

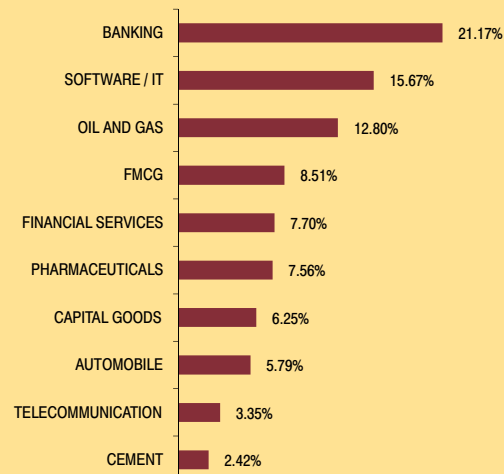
HDFC Bank Ltd.	3.68%
Infosys Ltd.	3.48%
Reliance Industries Ltd.	3.03%
ITC Ltd.	2.79%
Housing Development Finance Corpn. Ltd.	2.38%
ICICI Bank Ltd.	2.16%
Larsen And Toubro Ltd.	1.76%
State Bank Of India	1.46%
Sun Pharmaceutical Inds. Ltd.	1.42%
Tata Consultancy Services Ltd.	1.38%
Other Equity	22.73%

### MMI, Deposits, CBLO & Others

5.47%

12

## Top 10 Sectoral Allocation



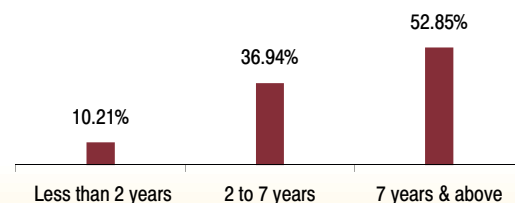
## Maturity (in years)

9.95

## Yield to Maturity :

8.30%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 46.29% from 48.34% and MMI has increased to 5.47% from 1.98% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.



# Magnifier Fund

SFIN No.ULIF00826/06/04BSLIIMAGNI109



## About The Fund

Date of Inception: 12-Aug-04

**OBJECTIVE:** To maximize wealth by actively managing a diversified equity portfolio.

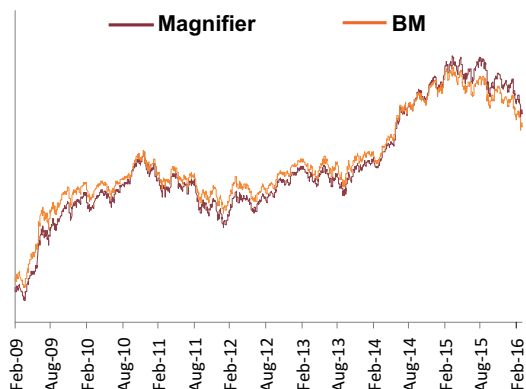
**STRATEGY:** To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

NAV as on 29th February 2016: ₹ 36.32

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

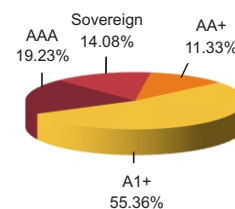
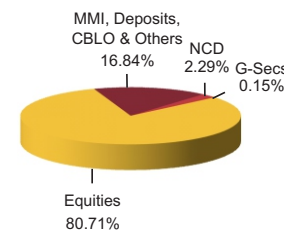
Asset held as on 29th February 2016: ₹ 939.24 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

## Holding

### GOVERNMENT SECURITIES

0.15%

7.49% Government of India 2017

0.15%

### CORPORATE DEBT

2.29%

8.99% Tata Capital Financial Services Limited 2017  
 9.6% Housing Development Finance Corpn. Ltd. 2017  
 10.18% LIC Housing Finance Ltd. 2016  
 9.5% Housing Development Finance Corpn. Ltd. 2017  
 9.6% L&T Finance Ltd. 2016  
 8.84% Power Grid Corpn. Of India Ltd. 2016  
 9.75% Housing Development Finance Corpn. Ltd. 2016  
 9.4% National Bank For Agri. And Rural Development 2016  
 9.7% National Bank For Agri. And Rural Development 2016  
 8.8% HDB Financial Services Ltd 2016

0.69%

0.54%

0.18%

0.16%

0.16%

0.16%

0.14%

0.11%

0.10%

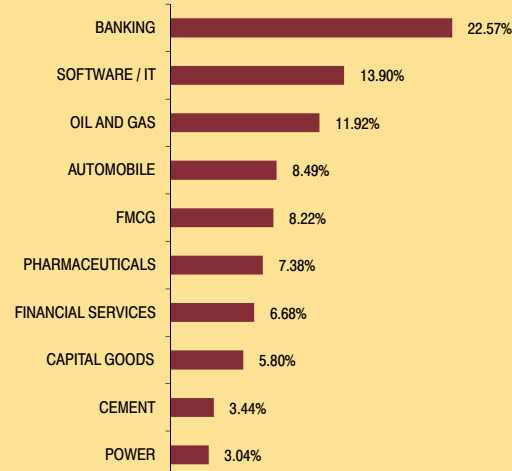
0.06%

### EQUITY

80.71%

Infosys Ltd. 7.58%  
 HDFC Bank Ltd. 6.86%  
 Reliance Industries Ltd. 6.43%  
 ITC Ltd. 4.88%  
 Housing Development Finance Corpn. Ltd. 4.00%  
 ICICI Bank Ltd. 3.52%  
 Larsen And Toubro Ltd. 3.25%  
 Tata Motors Ltd. 3.03%  
 State Bank Of India 2.58%  
 Sun Pharmaceutical Inds. Ltd. 2.37%  
 Other Equity 36.22%

## Top 10 Sectoral Allocation



## Maturity (in years)

0.25

## Yield to Maturity :

8.20%

## Maturity Profile

100.00%

Less than 2 years

## MMI, Deposits, CBLO & Others

16.84%

## Fund Update:

Exposure to equities has decreased to 80.71% from 85.38% and MMI has increased to 16.84% from 12.73% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.



# Maximiser Fund

SFIN No.ULIF01101/06/07BSLIINMAXI109



## About The Fund

Date of Inception: 12-Jun-07

**OBJECTIVE:** To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

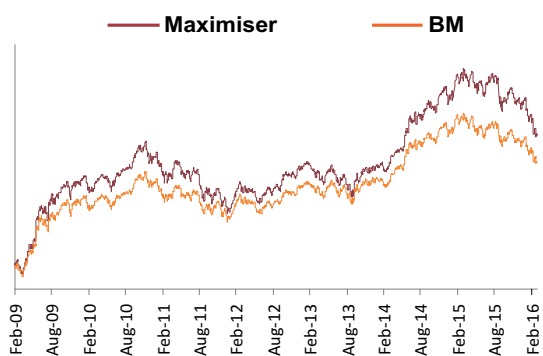
**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 29th February 2016: ₹ 17.62

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

Asset held as on 29th February 2016: ₹ 1595.03 Cr

FUND MANAGER: Mr. Sameer Mistry



## Asset Allocation

## Rating Profile



## SECURITIES

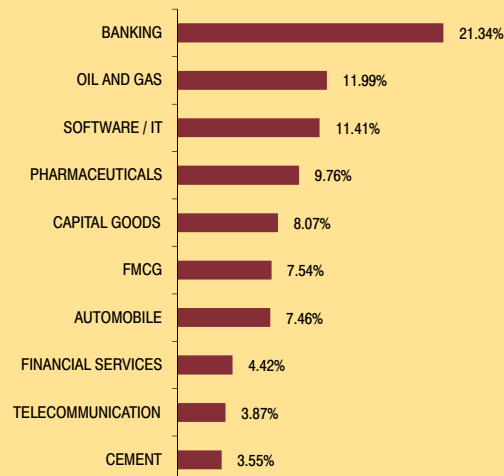
### EQUITY

Infosys Ltd.	8.19%
HDFC Bank Ltd.	7.97%
Reliance Industries Ltd.	6.57%
ICICI Bank Ltd.	5.85%
ITC Ltd.	5.08%
Larsen And Toubro Ltd.	4.11%
Housing Development Finance Corpn. Ltd.	3.40%
Tata Motors Ltd.	3.35%
State Bank Of India	3.16%
Sun Pharmaceutical Inds. Ltd.	3.16%
Other Equity	43.66%

## Holding

94.51%

## Top 10 Sectoral Allocation



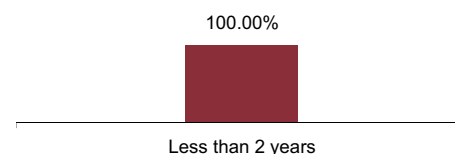
## MMI, Deposits, CBLO & Others

5.49%

## Yield to Maturity :

6.88%

## Maturity Profile



## Fund Update:

Exposure to equities has slightly increased to 94.51% from 94.48% and MMI has slightly decreased to 5.49% from 5.52% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Maximiser Guaranteed Fund

SFIN No.ULIF03027/08/13BSLIMAXGT109



## About The Fund

Date of Inception: 01-Jan-14

**OBJECTIVE:** To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 29th February 2016: ₹ 11.49

Asset held as on 29th February 2016: ₹ 2.82 Cr

FUND MANAGER: Mr. Sameer Mistry

## SECURITIES

### Holding

### CORPORATE DEBT

0.07%

8.49% NTPC Ltd. 2025

0.07%

### EQUITY

88.75%

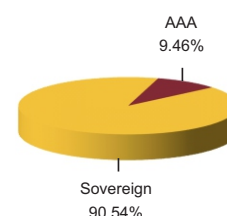
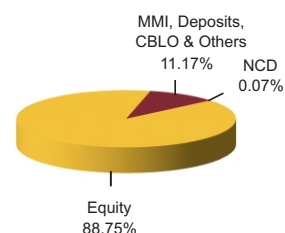
Infosys Ltd.	7.92%
Reliance Industries Ltd.	6.93%
HDFC Bank Ltd.	6.53%
ICICI Bank Ltd.	5.94%
Sun Pharmaceutical Inds. Ltd.	5.62%
Lupin Ltd.	4.78%
Larsen And Toubro Ltd.	4.72%
ITC Ltd.	4.41%
Ultratech Cement Ltd.	4.19%
Tata Communications Ltd.	4.15%
Other Equity	33.58%

### MMI, Deposits, CBLO & Others

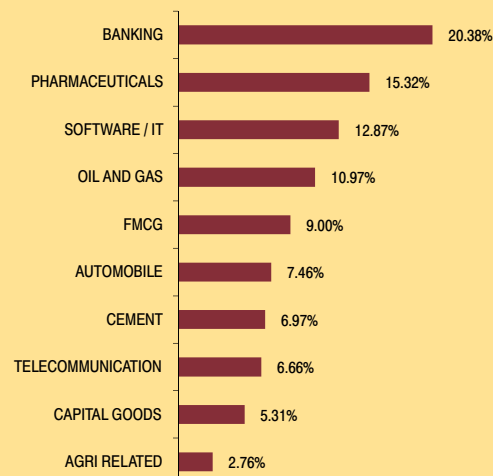
11.17%

## Asset Allocation

## Rating Profile



## Top 10 Sectoral Allocation



Maturity (in years)

0.86

Yield to Maturity :

7.04%

## Maturity Profile

99.33%

Less than 2 years

0.67%

2 to 7 years

## Fund Update:

Exposure to equities has decreased to 88.75% from 89.68% and MMI has increased to 11.17% from 10.24% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Super 20 Fund

SFIN No.ULIF01723/06/09BSLSUPER20109



## About The Fund

Date of Inception: 06-Jul-09

**OBJECTIVE:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

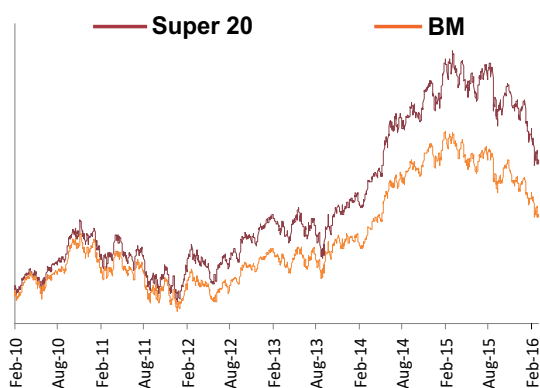
**STRATEGY:** To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 29th February 2016: ₹ 17.47

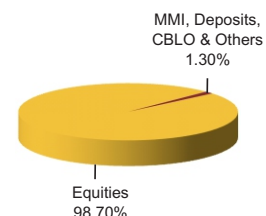
BENCHMARK: Sensex & Crisil Liquid Fund Index

Asset held as on 29th February 2016: ₹ 614.89 Cr

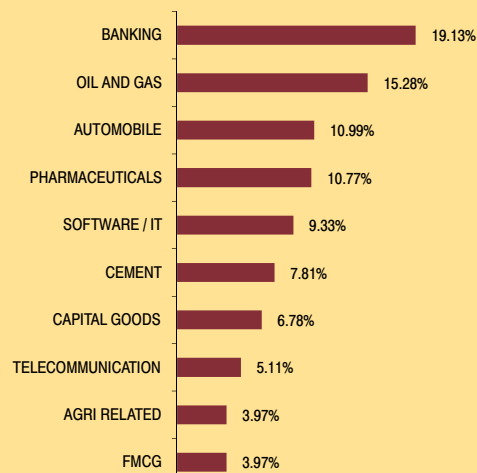
FUND MANAGER: Mr. Sameer Mistry



## Asset Allocation



## Top Sectoral Allocation



## SECURITIES

### Equity

SECURITIES	Holding
Reliance Industries Ltd.	9.71%
Infosys Ltd.	9.20%
HDFC Bank Ltd.	8.14%
ICICI Bank Ltd.	6.83%
Larsen And Toubro Ltd.	6.69%
Tata Motors Ltd.	6.15%
Tata Communications Ltd.	5.04%
Sun Pharmaceutical Inds. Ltd.	4.95%
Ultratech Cement Ltd.	4.80%
Maruti Suzuki India Ltd.	4.69%
Other Equity	32.48%

## Holding

98.70%

## MMI, Deposits, CBLO & Others

1.30%

## Maturity Profile

100.00%

Less than 2 years

## Fund Update:

Exposure to equities has decreased to 98.70% from 99.21% and MMI has increased to 1.30% from 0.79% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

# Multiplier Fund

SFIN No.ULIF01217/10/07BSLINMULTI109



## About The Fund

Date of Inception: 30-Oct-07

**OBJECTIVE:** The provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs. 250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

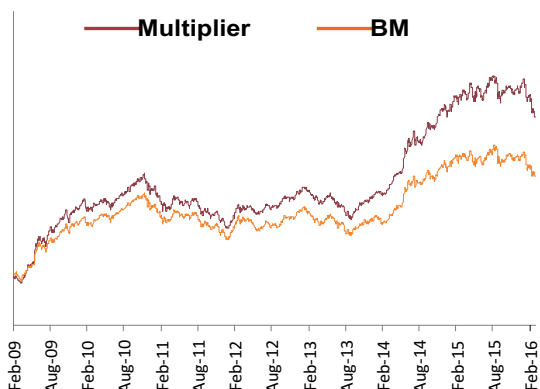
**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasize on early identification of stocks.

NAV as on 29th February 2016: ₹ 19.96

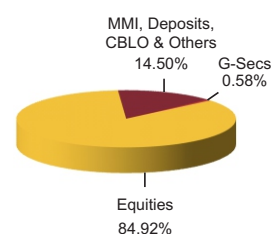
BENCHMARK: CNX Midcap & Crisil Liquid Fund Index

Asset held as on 29th February 2016: ₹ 421.30 Cr

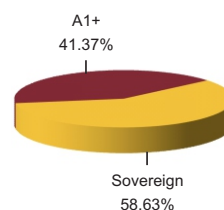
FUND MANAGER: Mr. Dhruvil Shah



## Asset Allocation



## Rating Profile



## SECURITIES

## Holding

## GOVERNMENT SECURITIES

0.58%

Government of India 2016

0.58%

## Equity

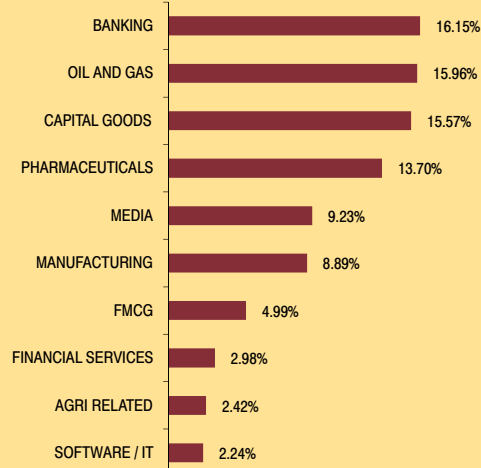
84.92%

Jagran Prakashan Ltd.	7.84%
HDFC Bank Ltd.	7.48%
Alstom India Limited	4.93%
AIA Engineering Ltd.	4.80%
Indian Oil Corpn. Ltd.	4.41%
Colgate-Palmolive (India) Ltd.	3.86%
Divis Laboratories Ltd.	3.85%
Sun Pharmaceutical Inds. Ltd.	3.35%
Engineers India Ltd.	3.02%
Petronet LNG Ltd.	2.96%
Other Equity	38.43%

## MMI, Deposits, CBLO & Others

14.50%

## Top 10 Sectoral Allocation



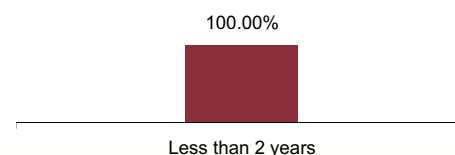
## Maturity (in years)

0.27

## Yield to Maturity :

7.01%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 84.92% from 90.83% and MMI has increased to 14.50% from 8.65% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Pure Equity

SFIN No.ULIF02707/10/11BSLIPUREEQ109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

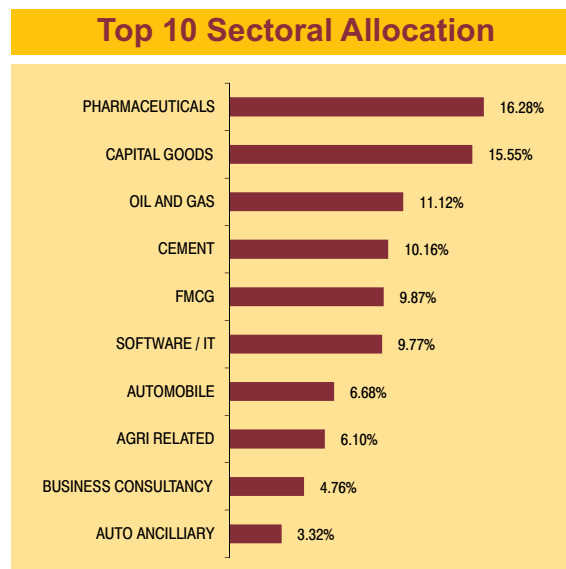
**STRATEGY:** The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach

NAV as on 29th February 2016: ₹ 17.98

Asset held as on 29th February 2016: ₹ 31.89 Cr

FUND MANAGER: Mr. Trilok Agarwal

SECURITIES	Holding	Asset Allocation
<b>Equity</b>	<b>88.71%</b>	
Reliance Industries Ltd.	6.32%	
Larsen And Toubro Ltd.	4.44%	
Crisil Ltd.	4.22%	
Sun Pharmaceutical Inds. Ltd.	3.63%	
Ultratech Cement Ltd.	3.59%	
Ambuja Cements Ltd.	3.47%	
AIA Engineering Ltd.	3.44%	
Tata Consultancy Services Ltd.	3.42%	
UPL Limited	3.40%	
Alstom India Limited	3.26%	
Other Equity	49.53%	
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>11.29%</b>	



### Fund Update:

Exposure to equities has decreased to 88.71% from 95.06% and MMI has increased to 11.29% from 4.94% on a MOM basis.

# Liquid Plus

SFIN No.ULIF02807/10/11BSLLIQPLUS109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** To provide reasonable & stable returns, at a high level of safety and liquidity for capital conservation for the Policyholder by investing in low maturity debt & money market instruments

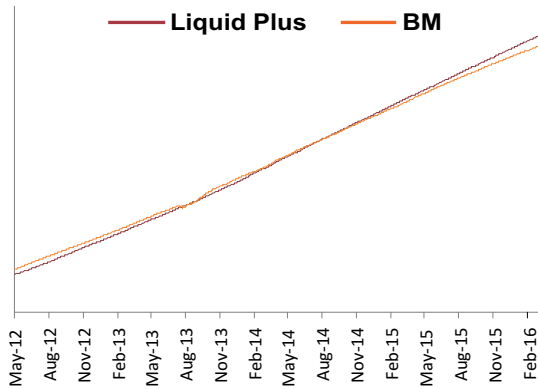
**STRATEGY:** The strategy of this BSLI Fund Option is to make judicious investments in high quality debt and money market instruments to protect capital of the policyholder & generate steady returns at very low level of risk

NAV as on 29th February 2016: ₹ 13.57

BENCHMARK: Crisil Liquid Index

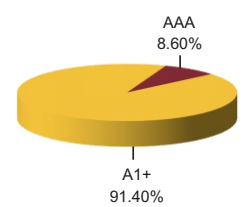
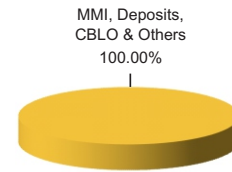
Asset held as on 29th February 2016: ₹ 64.66 Cr

FUND MANAGER : Mr. Ajit Kumar PPB



## Asset Allocation

## Rating Profile



## SECURITIES

MMI, Deposits, CBLO & Others

## Holding

100.00%

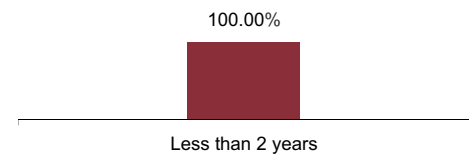
## Maturity (in years)

0.34

## Yield to Maturity :

8.13%

## Maturity Profile



## Fund Update:

The average maturity of the fund has slightly decreased to 0.34 years from 0.38 years in the previous month.



# Value & Momentum

SFIN No.ULIF02907/10/11BSLIVALUEM109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum

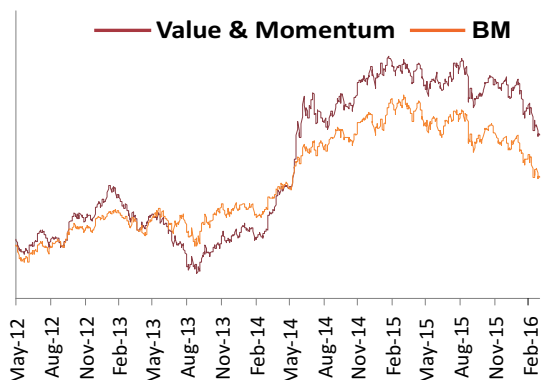
**STRATEGY:** To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity

NAV as on 29th February 2016: ₹ 14.27

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

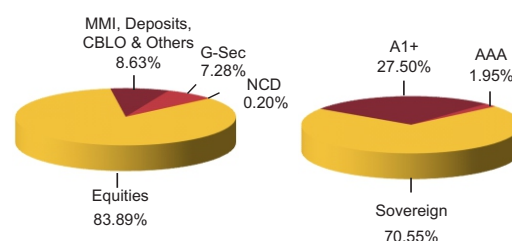
Asset held as on 29th February 2016: ₹ 68.17 Cr

FUND MANAGER: Mr. Sunil Kumar



## Asset Allocation

## Rating Profile



## SECURITIES

## Holding

### Government Securities

7.28%

Government Of India 2016

7.28%

### Corporate Debt

0.20%

8.49% NTPC Ltd. 2025

0.20%

### Equity

83.89%

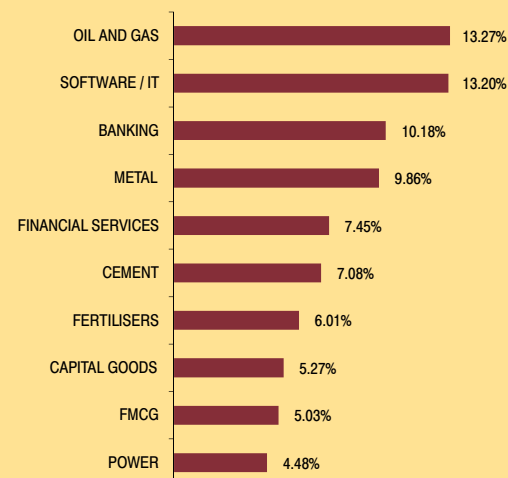
Coal India Ltd  
Infosys Ltd.  
Bajaj Corp Ltd.  
Oracle Financial Services Software Ltd.  
Tata Chemicals Ltd.  
Hindustan Petroleum Corpn. Ltd.  
ACC Ltd.  
IDFC Ltd  
Ambuja Cements Ltd.  
Jagran Prakashan Ltd.  
Other Equity

6.60%  
5.91%  
4.22%  
3.53%  
3.49%  
3.13%  
3.10%  
2.93%  
2.84%  
2.65%  
45.49%

### MMI, Deposits, CBLO & Others

8.63%

## Top 10 Sectoral Allocation



## Maturity (in years)

0.36

## Yield to Maturity :

7.47%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 83.89% from 87.86% and MMI has decreased to 8.63% from 11.94% on a MOM basis.

# Asset Allocation Fund

SFIN No.ULIF03430/10/14BSLIASTALC109



## About The Fund

Date of Inception: 24-Sept-15

**OBJECTIVE:** To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.

**STRATEGY:** To appropriately allocate money between equity, debt and money market instruments, to take advantage of the movement of asset prices resulting from changing financial and economic conditions.

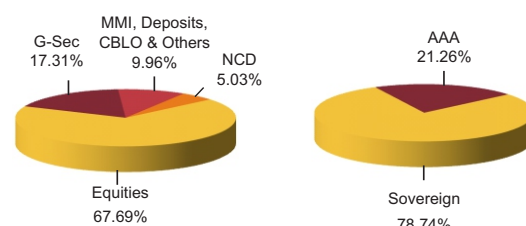
NAV as on 29th February 2016: ₹ 9.44

Asset held as on 29th February 2016: ₹ 9.72 Cr

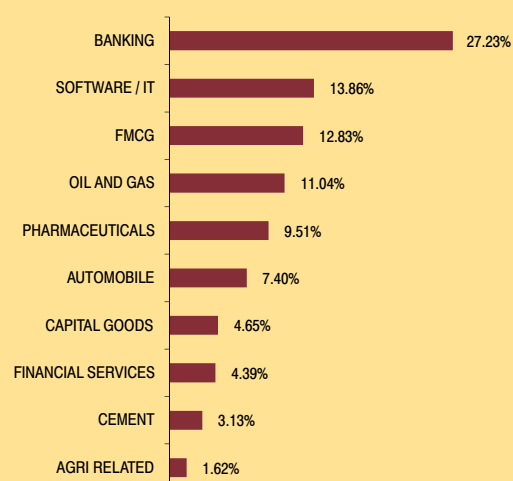
FUND MANAGER: Mr. Trilok Agarwal

SECURITIES	Holding
<b>GOVERNMENT SECURITIES</b>	<b>17.31%</b>
8.28% Government Of India 2032	8.65%
8.17% Government Of India 2044	5.60%
7.88% Government Of India 2030	2.03%
8.24% Government Of India 2033	1.03%
<b>CORPORATE DEBT</b>	<b>5.03%</b>
8.32% Power Grid Corpn. Of India Ltd. 2030	5.03%
<b>EQUITY</b>	<b>67.69%</b>
HDFC Bank Ltd.	6.56%
Infosys Ltd.	5.77%
Reliance Industries Ltd.	5.06%
ITC Ltd.	4.53%
ICICI Bank Ltd.	3.24%
Larsen And Toubro Ltd.	2.49%
Housing Development Finance Corpn. Ltd.	2.24%
Tata Consultancy Services Ltd.	2.14%
Indusind Bank Ltd.	2.11%
State Bank Of India	2.10%
Other Equity	31.45%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>9.96%</b>

## Asset Allocation Rating Profile



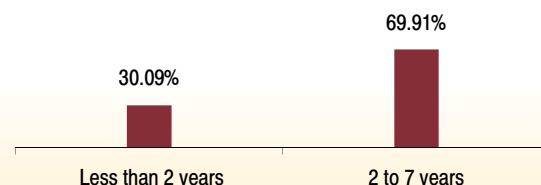
## Top 10 Sectoral Allocation



Maturity (in years) 17.76

Yield to Maturity : 8.23%

## Maturity Profile



## Fund Update:

Exposure to equities has increased to 67.69% from 56.64% and MMI has increased to 9.96% from 7.47% on a MOM basis.

# Capped Nifty Index Fund

SFIN No.ULIF03530/10/14BSLICNFIDX109



## About The Fund

Date of Inception: 24-Sep-15

**OBJECTIVE:** To provide capital appreciation by investing in a portfolio of equity shares that form part of a Capped NIFTY Index

**STRATEGY:** To invest in all the equity shares that form part of the Capped Nifty in the same proportion as Capped Nifty. The Capped Nifty Index will have all 50 companies that form part of Nifty index and will be rebalanced on a quarterly basis. The index composition will change with every change in the price of Nifty constituents. Rebalancing to meet the capping requirements will be done on a quarterly basis

NAV as on 29th February 2016: ₹ 8.91

Asset held as on 29th February 2016: ₹ 7.86 Cr

FUND MANAGER: Mr. Deven Sangoi

## SECURITIES

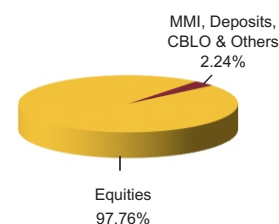
## Holding

## Asset Allocation

### Equity

97.76%

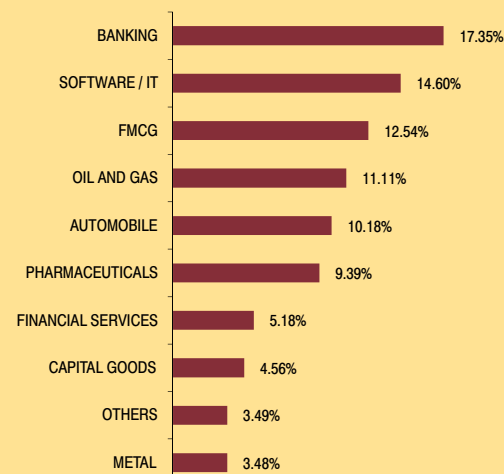
ITC Ltd.	7.78%
Reliance Industries Ltd.	7.38%
Infosys Ltd.	7.18%
HDFC Bank Ltd.	5.81%
Housing Development Finance Corpn. Ltd.	5.06%
Sun Pharmaceutical Inds. Ltd.	4.31%
Larsen And Toubro Ltd.	4.08%
Tata Consultancy Services Ltd.	3.67%
ICICI Bank Ltd.	3.36%
Hindustan Unilever Ltd.	2.71%
Other Equity	46.41%



### MMI, Deposits, CBLO & Others

2.24%

## Top 10 Sectoral Allocation



## Maturity Profile

100.00%

Less than 2 years

### Fund Update:

Exposure to equities has increased to 97.76% from 96.75% and MMI has decreased to 2.24% from 3.25% on a MOM basis.

# Platinum Plus I Fund

SFIN No.ULIF01325/02/08BSLIPLAT1109



## About The Fund

Date of Inception: 17-Mar-08

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

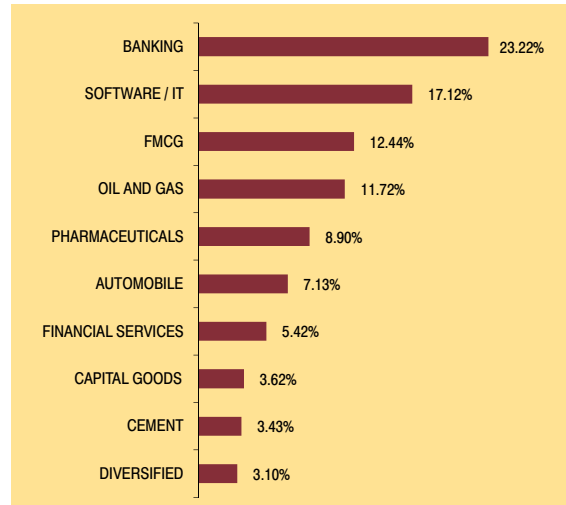
NAV as on 29th February 2016: ₹ 16.16

Asset held as on 29th February 2016: ₹ 261.74 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>8.50%</b>		
7.83% Government Of India 2018	5.53%		
8.24% Government Of India 2018	2.95%		
5.69% Government Of India 2018	0.01%		
<b>CORPORATE DEBT</b>	<b>50.78%</b>		
National Bank For Agri. And Rural Development 2017	6.45%		
9.05% Sundaram Finance Ltd. 2018	5.73%		
9.3% Power Grid Corpn. Of India Ltd. 2018	5.46%		
9.18% Housing Development Finance Corpn. Ltd. 2018	4.12%		
9.43% Indian Railway Finance Corpn. Ltd. 2018	3.92%		
8.95% Power Finance Corpn. Ltd. 2018	3.59%		
8.3% National Bank For Agri. And Rural Development 2018	3.44%		
8.96% Hero Fincorp Ltd 2018	1.90%		
8.71% HDB Financial Services Ltd 2018	1.90%		
8.39% Gruh Finance Ltd. 2018	1.89%		
Other Corporate Debt	12.40%		
<b>Equity</b>	<b>24.13%</b>		
Infosys Ltd.	2.39%		
HDFC Bank Ltd.	2.12%		
ITC Ltd.	1.78%		
Reliance Industries Ltd.	1.47%		
Housing Development Finance Corpn. Ltd.	1.31%		
Kotak Mahindra Bank Ltd.	1.24%		
ICICI Bank Ltd.	1.12%		
Tech Mahindra Ltd.	1.00%		
Sun Pharmaceutical Inds. Ltd.	0.91%		
Tata Motors Ltd.	0.90%		
Other Equity	9.89%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>16.59%</b>		

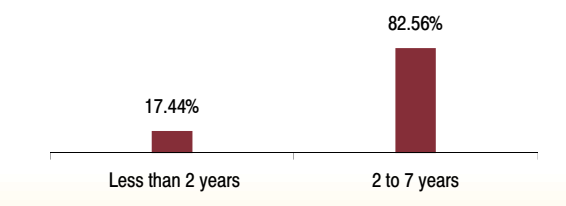
## Top 10 Sectoral Allocation



**Maturity (in years)** 2.14

**Yield to Maturity :** 8.45%

## Maturity Profile



**Fund Update:**  
 Exposure to equities has decreased to 24.13% from 30.45% and MMI has slightly increased to 16.59% from 16.47% on a MOM basis.  
 Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus II Fund

SFIN No.ULIF01425/02/08BSLIPLAT2109



## About The Fund

Date of Inception: 08-Sep-08

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 29th February 2016: ₹ 23.01

Asset held as on 29th February 2016: ₹ 492.94 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

### GOVERNMENT SECURITIES

5.69%	Government Of India 2018
7.83%	Government Of India 2018
6.05%	Government Of India 2019
6.05%	Government Of India 2019
8.24%	Government Of India 2018

## Holding

9.06%

5.28%
2.23%
0.78%
0.49%
0.29%

### CORPORATE DEBT

National Bank For Agri. And Rural Development 2019	5.54%
National Housing Bank 2018	5.32%
9.7% Power Finance Corpn. Ltd. 2018	4.39%
9.81% Power Finance Corpn. Ltd. 2018	3.56%
National Bank For Agri. And Rural Development 2018	2.95%
9.63% Rural Electrification Corpn. Ltd. 2019	2.51%
9.38% Rural Electrification Corpn. Ltd. 2018	2.08%
8.93% Power Grid Corpn. Of India Ltd. 2018	2.06%
8.55% Indian Railway Finance Corpn. Ltd. 2019	2.05%
9.35% Power Grid Corpn. Of India Ltd. 2018	1.76%
Other Corporate Debt	21.48%

53.70%

### Equity

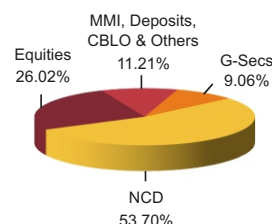
HDFC Bank Ltd.	2.43%
Infosys Ltd.	2.37%
Reliance Industries Ltd.	2.33%
ITC Ltd.	1.48%
Housing Development Finance Corpn. Ltd.	1.39%
ICICI Bank Ltd.	1.23%
Larsen And Toubro Ltd.	1.20%
Power Grid Corpn. Of India Ltd.	1.12%
Tata Motors Ltd.	1.08%
Mahindra And Mahindra Ltd.	0.90%
Other Equity	10.49%

26.02%

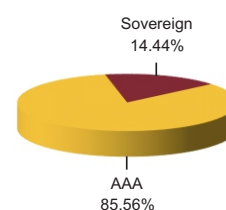
### MMI, Deposits, CBLO & Others

11.21%

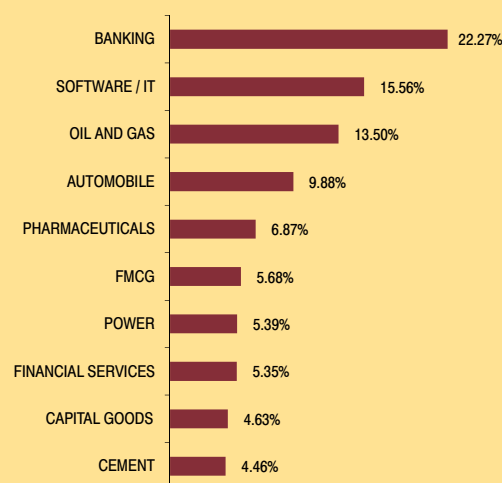
## Asset Allocation



## Rating Profile



## Top 10 Sectoral Allocation



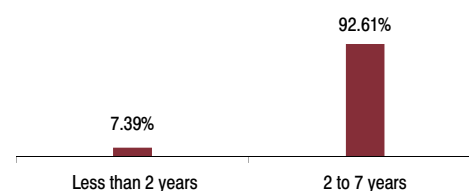
## Maturity (in years)

2.63

## Yield to Maturity :

8.30%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 26.02% from 31.86% and MMI has slightly decreased to 11.21% from 11.90% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus III Fund

SFIN No. ULIF01628/04/09BSLIPLAT3109



## About The Fund

Date of Inception: 15-May-09

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 29th February 2016: ₹ 17.58

Asset held as on 29th February 2016: ₹ 563.86 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

### GOVERNMENT SECURITIES

SECURITIES	Holding
<b>12.11%</b>	
6.9% Government Of India 2019	10.68%
6.05% Government Of India 2019	1.02%
5.64% Government Of India 2019	0.22%
6.05% Government Of India 2019	0.14%
7.8% Government Of India 2020	0.06%

### CORPORATE DEBT

National Housing Bank 2019	3.47%
8.97% LIC Housing Finance Ltd. 2019	3.21%
8.65% NTPC Ltd. 2019	2.68%
8.2% Small Industries Development Bank Of India 2018	2.66%
9.63% Rural Electrification Corpn. Ltd. 2019	2.20%
9.39% Power Finance Corpn. Ltd. 2019	2.00%
9.45% Housing Development Finance Corpn. Ltd. 2019	1.81%
9.43% Tata Sons Ltd. 2019	1.80%
8.6% Indian Railway Finance Corpn. Ltd. 2019	1.80%
8.85% Power Grid Corpn. Of India Ltd. 2019	1.80%
Other Corporate Debt	15.38%

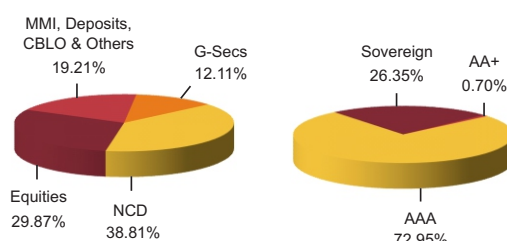
### Equity

<b>29.87%</b>	
HDFC Bank Ltd.	2.73%
Infosys Ltd.	2.67%
Reliance Industries Ltd.	2.62%
ITC Ltd.	1.66%
Housing Development Finance Corpn. Ltd.	1.56%
ICICI Bank Ltd.	1.39%
Larsen And Toubro Ltd.	1.34%
Power Grid Corpn. Of India Ltd.	1.24%
Tata Motors Ltd.	1.20%
Mahindra And Mahindra Ltd.	1.00%
Other Equity	12.46%

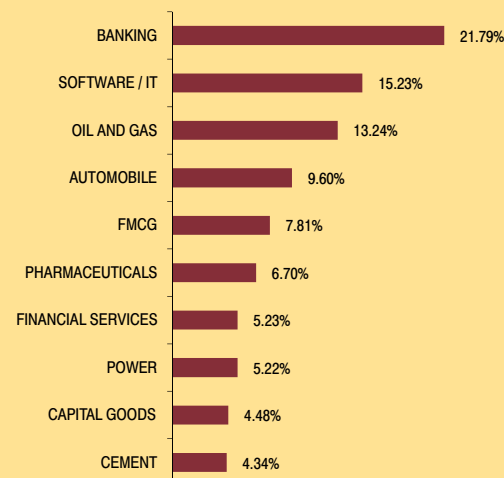
### MMI, Deposits, CBLO & Others

19.21%

## Asset Allocation



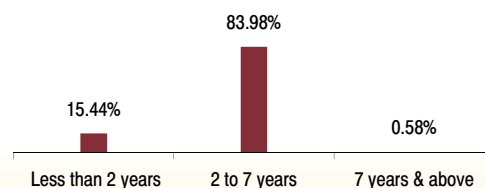
## Top 10 Sectoral Allocation



Maturity (in years) 3.15

Yield to Maturity : 8.28%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 29.87% from 35.93% and MMI has been increased to 19.21% from 15.01% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.



# Platinum Plus IV Fund

SFIN No.ULIF01816/09/09BSLIPLAT4109



## About The Fund

Date of Inception: 15-Sep-09

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

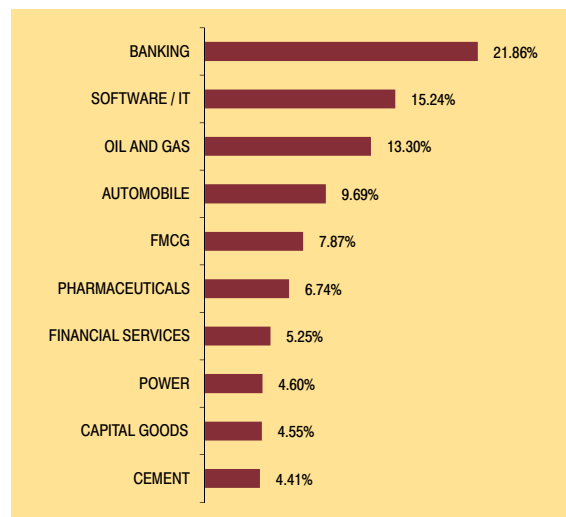
NAV as on 29th February 2016: ₹ 15.58

Asset held as on 29th February 2016: ₹ 416.54 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>5.01%</b>		
6.35% Government Of India 2020	2.30%		
6.9% Government Of India 2019	2.25%		
6.05% Government Of India 2019	0.46%		
<b>CORPORATE DEBT</b>	<b>51.36%</b>		
9.04% Rural Electrification Corpn. Ltd. 2019	6.12%		
9.32% Power Finance Corpn. Ltd. 2019	4.82%		
9.05% Petronet LNG Ltd. 2019	4.47%		
National Bank For Agri. And Rural Development 2019	3.82%		
8.68% Aditya Birla Nuvo Ltd. 2020	3.77%		
9.63% Rural Electrification Corpn. Ltd. 2019	3.72%		
9.4% Housing Development Finance Corpn. Ltd. 2019	3.66%		
8.68% LIC Housing Finance Ltd. 2020	3.35%		
8.75% Housing Development Finance Corpn. Ltd. 2020	3.12%		
8.93% Power Grid Corpn. Of India Ltd. 2019	2.44%		
Other Corporate Debt	12.08%		
<b>Equity</b>	<b>31.81%</b>		
HDFC Bank Ltd.	2.91%		
Infosys Ltd.	2.84%		
Reliance Industries Ltd.	2.79%		
ITC Ltd.	1.77%		
Housing Development Finance Corpn. Ltd.	1.67%		
ICICI Bank Ltd.	1.47%		
Larsen And Toubro Ltd.	1.45%		
Tata Motors Ltd.	1.29%		
Power Grid Corpn. Of India Ltd.	1.13%		
Mahindra And Mahindra Ltd.	1.08%		
Other Equity	13.41%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>11.82%</b>		

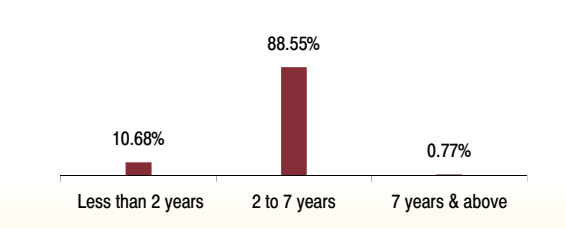
## Top 10 Sectoral Allocation



**Maturity (in years)** **3.58**

**Yield to Maturity :** **8.49%**

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 31.81% from 38.37% and MMI has increased to 11.82% from 9.28% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Premier Fund

SFIN No.ULIF02203/02/10BSLPLATPR1109



## About The Fund

Date of Inception: 15-Feb-10

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 29th February 2016: ₹ 15.40

Asset held as on 29th February 2016: ₹ 624.05 Cr

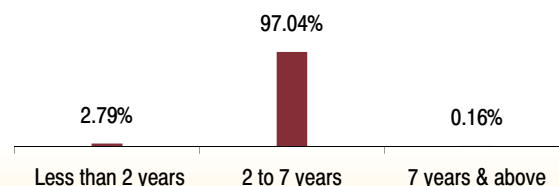
FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>8.43%</b>		
7.8% Government Of India 2020	3.46%		
6.35% Government Of India 2020	3.27%		
8.19% Government Of India 2020	1.71%		
<b>CORPORATE DEBT</b>	<b>49.81%</b>		
8.37% National Bank For Agri. And Rural Development 2020	5.22%		
8.18% National Bank For Agri. And Rural Development 2020	3.97%		
Housing Development Finance Corpn. Ltd. 2020	3.52%		
8.68% Aditya Birla Nuvo Ltd. 2020	3.42%		
8.3% Steel Authority Of India Ltd. 2020	3.15%		
8.7% Power Finance Corpn. Ltd. 2020	2.93%		
8.95% Larsen And Toubro Ltd. 2020	2.44%		
8.87% Rural Electrification Corpn. Ltd. 2020	2.43%		
8.97% Tata Sons Ltd. 2020	2.41%		
8.68% LIC Housing Finance Ltd. 2020	2.39%		
Other Corporate Debt	17.94%		
<b>Equity</b>	<b>35.19%</b>		
HDFC Bank Ltd.	3.17%		
Infosys Ltd.	3.14%		
Reliance Industries Ltd.	2.90%		
Larsen And Toubro Ltd.	2.09%		
Axis Bank Ltd.	1.83%		
ICICI Bank Ltd.	1.80%		
Housing Development Finance Corpn. Ltd.	1.76%		
ITC Ltd.	1.75%		
Sun Pharmaceutical Inds. Ltd.	1.42%		
Tata Consultancy Services Ltd.	1.40%		
Other Equity	13.93%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>6.56%</b>		

**Maturity (in years)** **4.10**

**Yield to Maturity :** **8.52%**

### Maturity Profile



### Fund Update:

Exposure to equities has decreased to 35.19% from 40.27% and MMI has slightly increased to 6.56% from 6.29% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Advantage Fund

SFIN No.ULIF02408/09/10BSLPLATADV109



## About The Fund

Date of Inception: 20-Sep-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 29th February 2016: ₹ 13.54

Asset held as on 29th February 2016: ₹ 993.55 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

### GOVERNMENT SECURITIES

20.91%

8.12%	Government Of India 2020	17.27%
8.27%	Government Of India 2020	2.42%
8.43%	State Government Of Kerala 2020	0.51%
8.42%	State Government Of Andhra Pradesh 2020	0.51%
7.8%	Government Of India 2020	0.20%

### CORPORATE DEBT

35.26%

8.35%	LIC Housing Finance Ltd. 2020	3.46%
8.93%	Power Grid Corpn. Of India Ltd. 2020	2.56%
8.85%	Power Grid Corpn. Of India Ltd. 2020	2.55%
8.78%	Power Finance Corpn. Ltd. 2020	2.53%
8.67%	LIC Housing Finance Ltd. 2020	2.50%
8.49%	NHPC Ltd. 2020	1.91%
	Rural Electrification Corpn. Ltd. 2020	1.85%
9.81%	Power Finance Corpn. Ltd. 2018	1.76%
8.88%	LIC Housing Finance Ltd. 2020	1.51%
8.4%	Larsen And Toubro Ltd. 2020	1.50%
	Other Corporate Debt	13.12%

### Equity

40.19%

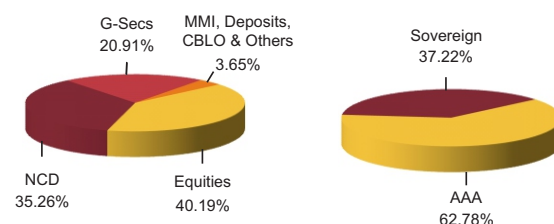
	HDFC Bank Ltd.	3.65%
	Infosys Ltd.	3.56%
	Reliance Industries Ltd.	3.38%
	Larsen And Toubro Ltd.	2.41%
	ITC Ltd.	2.05%
	ICICI Bank Ltd.	2.05%
	Housing Development Finance Corpn. Ltd.	2.03%
	Axis Bank Ltd.	1.84%
	Sun Pharmaceutical Inds. Ltd.	1.62%
	Tata Consultancy Services Ltd.	1.61%
	Other Equity	15.99%

### MMI, Deposits, CBLO & Others

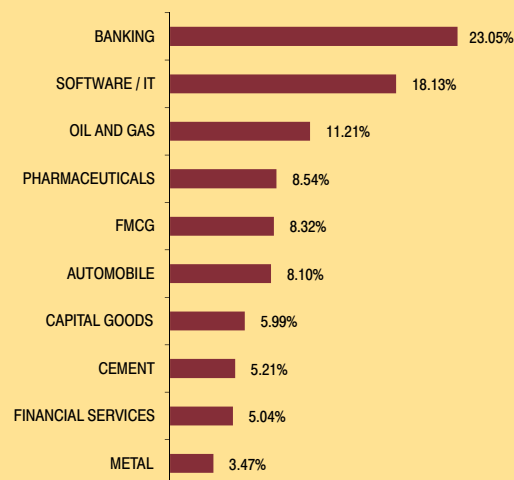
3.65%

## Asset Allocation

## Rating Profile



## Top 10 Sectoral Allocation



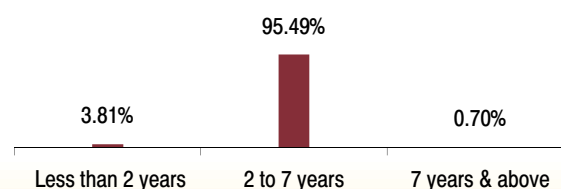
## Maturity (in years)

4.57

## Yield to Maturity :

8.29%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 40.19% from 45.54% and MMI has decreased to 3.65% from 5.37% on a MOM basis.

## About The Fund

Date of Inception: 22-Feb-11

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 29th February 2016: ₹ 14.13

Asset held as on 29th February 2016: ₹ 89.79 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

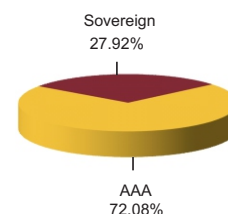
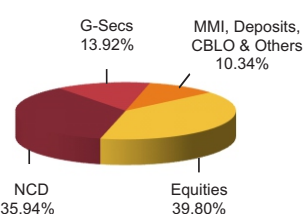
## Asset Allocation

## Rating Profile

### GOVERNMENT SECURITIES

13.92%

8.79% Government Of India 2021	6.09%
7.8% Government Of India 2021	5.74%
8.66% State Government Of Andhra Pradesh 2021	1.13%
8.2% Government Of India 2022	0.96%

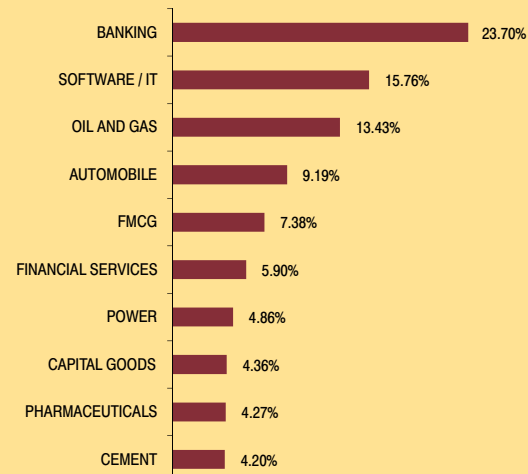


### CORPORATE DEBT

35.94%

8.54% NHPC Ltd. 2021	6.68%
9.36% Power Finance Corpn. Ltd. 2021	5.72%
8.93% Power Grid Corpn. Of India Ltd. 2021	5.67%
8.44% Rural Electrification Corpn. Ltd. 2021	5.53%
8.6% India Infradebt Ltd 2021	5.51%
9.15% Export Import Bank Of India 2021	2.29%
8.33% NTPC Ltd. 2021	2.21%
9.3% Power Grid Corpn. Of India Ltd. 2021	1.15%
8.5% NHPC Ltd. 2022	1.11%
8.49% NTPC Ltd. 2025	0.08%

## Top 10 Sectoral Allocation



### Equity

39.80%

HDFC Bank Ltd.	3.95%
Infosys Ltd.	3.69%
Reliance Industries Ltd.	3.60%
Housing Development Finance Corpn. Ltd.	2.35%
ITC Ltd.	2.30%
ICICI Bank Ltd.	1.92%
Larsen And Toubro Ltd.	1.73%
State Bank Of India	1.62%
Tata Motors Ltd.	1.55%
Power Grid Corpn. Of India Ltd.	1.49%
Other Equity	15.61%

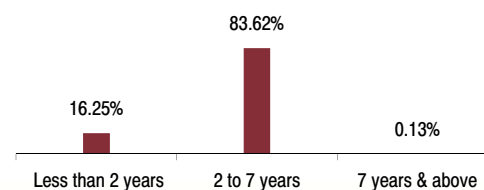
Maturity (in years)

5.45

Yield to Maturity :

8.40%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 39.80% from 48.17% and MMI has increased to 10.34% from 6.76% on a MOM basis.

## About The Fund

Date of Inception: 22-Feb-11

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 29th February 2016: ₹ 13.31

Asset held as on 29th February 2016: ₹ 2240.27 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

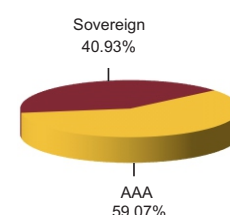
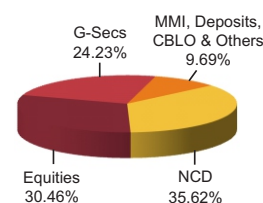
## Asset Allocation

## Rating Profile

### GOVERNMENT SECURITIES

24.23%

7.8%	Government Of India	2021	9.46%
8.79%	Government Of India	2021	5.78%
8.12%	Government Of India	2020	2.08%
7.16%	Government Of India	2023	1.92%
7.94%	Government Of India	2021	1.67%
8.66%	State Government Of Andhra Pradesh	2021	1.08%
8.56%	State Government Of Andhra Pradesh	2021	0.45%
8.15%	Government Of India	2022	0.31%
6.35%	Government Of India	2020	0.29%
10.25%	Government Of India	2021	0.23%
	Other Government Securities		0.95%

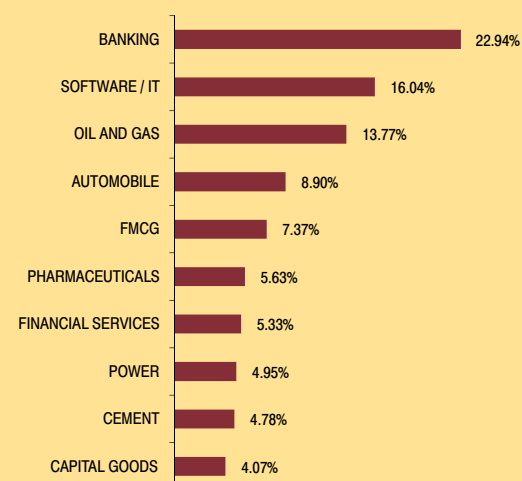


### CORPORATE DEBT

35.62%

9.57%	Indian Railway Finance Corpn. Ltd.	2021	2.35%
8.44%	Rural Electrification Corpn. Ltd.	2021	1.77%
8.55%	Power Finance Corpn. Ltd.	2021	1.73%
8.54%	NHPC Ltd.	2021	1.52%
9%	Export Import Bank Of India	2019	1.43%
9.3%	Power Grid Corpn. Of India Ltd.	2021	1.34%
9.75%	Larsen And Toubro Ltd.	2022	1.17%
8.33%	NTPC Ltd.	2021	1.02%
9.61%	Power Finance Corpn. Ltd.	2021	0.95%
9.48%	Rural Electrification Corpn. Ltd.	2021	0.95%
	Other Corporate Debt		21.39%

## Top 10 Sectoral Allocation



### Equity

30.46%

	Infosys Ltd.	2.84%
	Reliance Industries Ltd.	2.77%
	HDFC Bank Ltd.	2.76%
	ITC Ltd.	1.75%
	Housing Development Finance Corpn. Ltd.	1.62%
	ICICI Bank Ltd.	1.46%
	State Bank Of India	1.27%
	Larsen And Toubro Ltd.	1.24%
	Tata Motors Ltd.	1.20%
	Power Grid Corpn. Of India Ltd.	1.17%
	Other Equity	12.38%

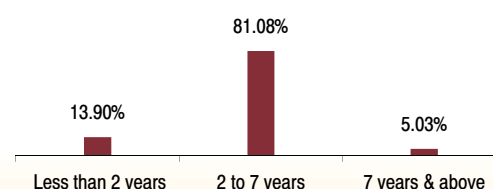
## Maturity (in years)

5.17

## Yield to Maturity :

8.25%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 30.46% from 37.50% and MMI has increased to 9.69% from 5.57% on a MOM basis.

# Titanium I Fund

SFIN No.ULIF01911/12/09BSLITITAN1109



## About The Fund

Date of Inception: 16-Dec-09

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 29th February 2016: ₹ 15.66

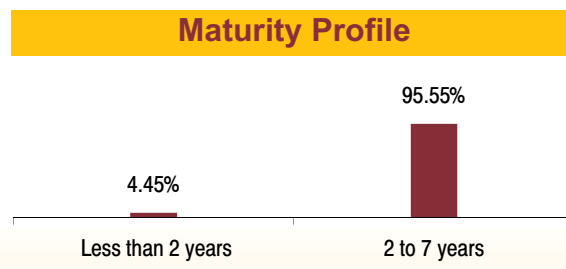
Asset held as on 29th February 2016: ₹ 31.10 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>6.45%</b>		
7.8% Government Of India 2020	6.45%		
<b>CORPORATE DEBT</b>	<b>52.61%</b>		
8.6% Steel Authority Of India Ltd. 2019	10.24%		
8.7% Power Finance Corpn. Ltd. 2020	8.06%		
9.25% Power Grid Corpn. Of India Ltd. 2019	7.03%		
9.4% Housing Development Finance Corpn. Ltd. 2019	6.54%		
8.55% Tata Sons Ltd. 2020	5.09%		
9.63% Rural Electrification Corpn. Ltd. 2019	4.98%		
8.76% Power Finance Corpn. Ltd. 2019	3.24%		
8.37% National Bank For Agri. And Rural Development 2020	3.21%		
9.3% Power Grid Corpn. Of India Ltd. 2018	1.64%		
8.68% Aditya Birla Nuvo Ltd. 2020	1.60%		
Other Corporate Debt	0.98%		
<b>Equity</b>	<b>37.00%</b>		
Infosys Ltd.	3.55%		
HDFC Bank Ltd.	3.26%		
ITC Ltd.	2.66%		
Reliance Industries Ltd.	2.26%		
Housing Development Finance Corpn. Ltd.	2.02%		
Kotak Mahindra Bank Ltd.	1.88%		
ICICI Bank Ltd.	1.74%		
Tech Mahindra Ltd.	1.50%		
Sun Pharmaceutical Inds. Ltd.	1.41%		
Tata Motors Ltd.	1.35%		
Other Equity	15.37%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>3.94%</b>		

**Maturity (in years)** **3.77**

**Yield to Maturity :** **8.49%**



**Fund Update:**  
Exposure to equities has decreased to 37.00% from 44.96%  
Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.



# Titanium II Fund

SFIN No.ULIF02011/12/09BSLITITAN2109



## About The Fund

Date of Inception: 16-Mar-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

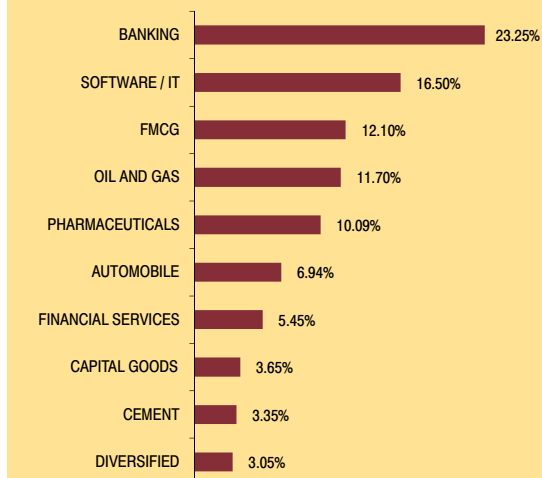
NAV as on 29th February 2016: ₹ 15.17

Asset held as on 29th February 2016: ₹ 8.49 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>20.90%</b>		
8.27% Government Of India 2020 7.8% Government Of India 2020	12.04% 8.86%		
<b>CORPORATE DEBT</b>	<b>35.38%</b>		
8.49% NHPC Ltd. 2020 8.37% National Bank For Agri. And Rural Development 2020 9.32% Power Finance Corpn. Ltd. 2019 8.75% Reliance Industries Ltd. 2020 8.55% Tata Sons Ltd. 2020 8.68% Aditya Birla Nuvo Ltd. 2020	11.78% 8.21% 4.82% 4.74% 4.66% 1.17%		
<b>Equity</b>	<b>39.88%</b>		
Infosys Ltd. HDFC Bank Ltd. ITC Ltd. Reliance Industries Ltd. Housing Development Finance Corpn. Ltd. Kotak Mahindra Bank Ltd. ICICI Bank Ltd. Tech Mahindra Ltd. Sun Pharmaceutical Inds. Ltd. Larsen And Toubro Ltd. Other Equity	3.79% 3.51% 2.87% 2.44% 2.17% 2.10% 1.88% 1.61% 1.51% 1.45% 16.54%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>3.84%</b>	<p><b>Maturity (in years)</b> <b>4.30</b></p> <p><b>Yield to Maturity :</b> <b>8.21%</b></p>	

## Top 10 Sectoral Allocation



**Maturity (in years)** **4.30**

**Yield to Maturity :** **8.21%**

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 39.88% from 48.29% and MMI has decreased to 3.84% from 6.39% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Titanium III Fund

SFIN No.ULIF02111/12/09BSLITITAN3109



## About The Fund

Date of Inception: 16-Jun-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

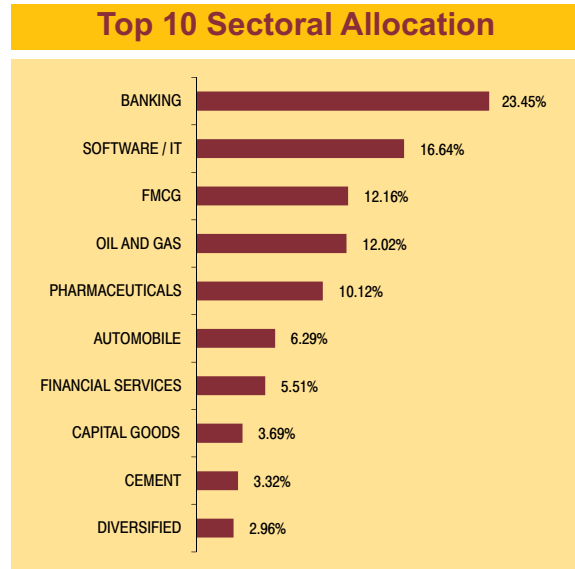
**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 29th February 2016: ₹ 13.42

Asset held as on 29th February 2016: ₹ 5.33 Cr

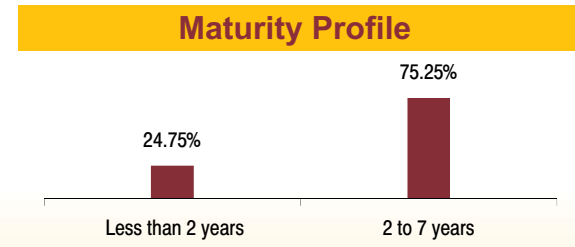
FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b> 8.27% Government Of India 2020 7.8% Government Of India 2020	<b>14.31%</b> 9.60% 4.71%		
<b>CORPORATE DEBT</b> 8.37% National Bank For Agri. And Rural Development 2020 8.95% LIC Housing Finance Ltd. 2020 8.75% Reliance Industries Ltd. 2020 8.55% Tata Sons Ltd. 2020	<b>28.15%</b> 11.23% 9.42% 3.78% 3.71%		
<b>Equity</b> Infosys Ltd. 4.05% HDFC Bank Ltd. 3.77% ITC Ltd. 3.05% Reliance Industries Ltd. 2.60% Housing Development Finance Corpn. Ltd. 2.33% Kotak Mahindra Bank Ltd. 2.21% ICICI Bank Ltd. 2.00% Tech Mahindra Ltd. 1.72% Sun Pharmaceutical Inds. Ltd. 1.63% Larsen And Toubro Ltd. 1.56% Other Equity 17.32%	<b>42.24%</b>		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>15.31%</b>		



**Maturity (in years)** 4.17

**Yield to Maturity :** 8.25%



**Fund Update:**  
 Exposure to equities has decreased to 42.24% from 51.52% and MMI has increased to 15.31% from 12.22% on a MOM basis.  
 Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Pension Nourish Fund

SFIN No.ULIF00604/03/03BSLNOURISH109



## About The Fund

Date of Inception: 12-Mar-03

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

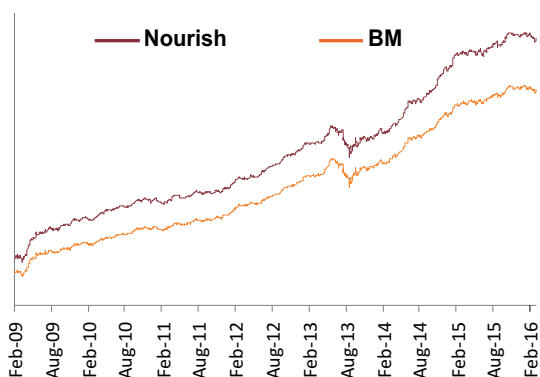
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 29th February 2016: ₹ 27.65

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

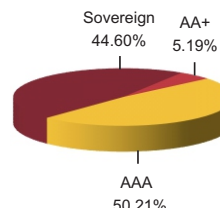
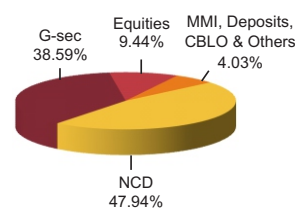
Asset held as on 29th February 2016: ₹ 11.15 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.3%	Government Of India	2040
8.15%	Government Of India	2022
7.59%	Government Of India	2026

### CORPORATE DEBT

9.04%	Rural Electrification Corpn. Ltd.	2019
8.4%	Nuclear Power Corpn. Of India Ltd.	2028
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.6%	L&T Finance Ltd.	2016
9.37%	Power Finance Corpn. Ltd.	2024
10.7%	Indian Railway Finance Corpn. Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
9.74%	Tata Sons Ltd.	2024
9.15%	Export Import Bank Of India	2022
	Other Corporate Debt	

### Equity

Infosys Ltd.	0.81%
HDFC Bank Ltd.	0.67%
Reliance Industries Ltd.	0.64%
ITC Ltd.	0.54%
ICICI Bank Ltd.	0.52%
Larsen And Toubro Ltd.	0.40%
Housing Development Finance Corpn. Ltd.	0.38%
State Bank Of India	0.37%
Tata Consultancy Services Ltd.	0.34%
Tata Motors Ltd.	0.33%
Other Equity	4.45%

### MMI, Deposits, CBLO & Others

## Holding

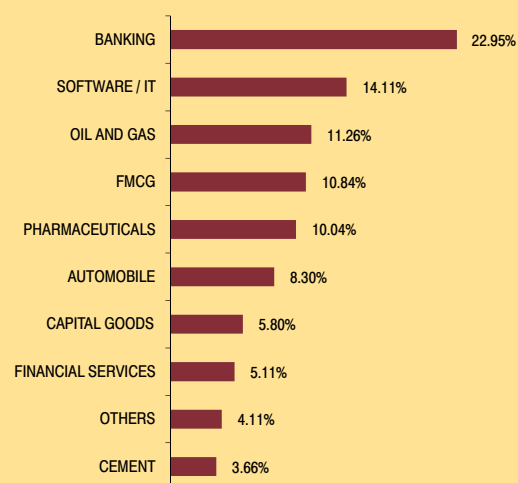
38.59%

47.94%

9.44%

4.03%

## Top 10 Sectoral Allocation



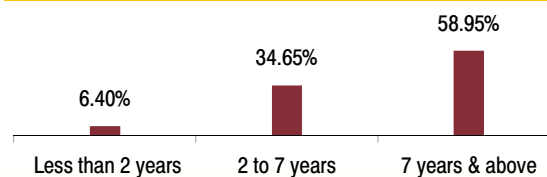
## Maturity (in years)

8.97

## Yield to Maturity :

8.28%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 9.44% from 10.14% and MMI has decreased to 4.03% from 6.13% on a MOM basis.

# Pension Growth Fund

SFIN No.ULIF00504/03/03BSLIGROWTH109



## About The Fund

Date of Inception: 18-Mar-03

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

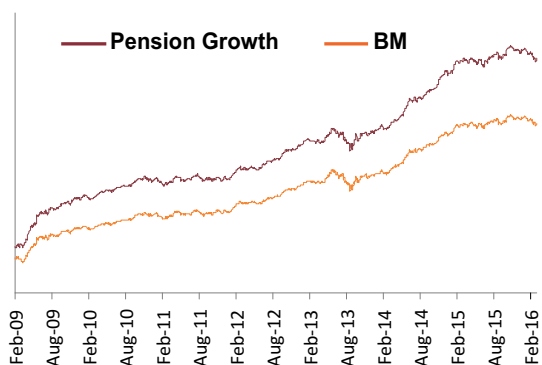
**STRATEGY:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 29th February 2016: ₹ 33.95

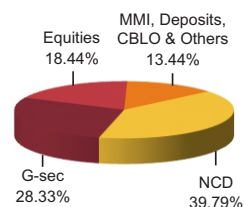
BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 29th February 2016: ₹ 28.21 Cr

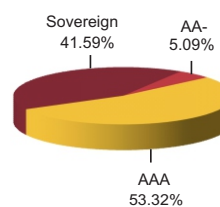
FUND MANAGER: Mr. Devendra Singhvi



## Asset Allocation



## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
9.23%	Government Of India	2043
8.17%	Government Of India	2044
8.97%	Government Of India	2030
8.83%	Government Of India	2023
8.3%	Government Of India	2042

### CORPORATE DEBT

8.3%	Rural Electrification Corpn. Ltd.	2025
9.37%	Power Finance Corpn. Ltd.	2024
9.25%	Power Grid Corpn. Of India Ltd.	2018
	National Bank For Agri. And Rural Development	2019
8.9%	LIC Housing Finance Ltd.	2020
9.55%	Hindalco Industries Ltd.	2022
8.95%	LIC Housing Finance Ltd.	2020
8.7%	Power Finance Corpn. Ltd.	2025
8.49%	L&T Infra Debt Fund Limited	2025

### Equity

Infosys Ltd.	1.41%
Reliance Industries Ltd.	1.30%
HDFC Bank Ltd.	1.18%
ITC Ltd.	1.07%
Sun Pharmaceutical Inds. Ltd.	0.78%
Housing Development Finance Corpn. Ltd.	0.77%
Tata Consultancy Services Ltd.	0.76%
ICICI Bank Ltd.	0.70%
Divis Laboratories Ltd.	0.67%
Larsen And Toubro Ltd.	0.63%
Other Equity	9.17%

### MMI, Deposits, CBLO & Others

## Holding

### 28.33%

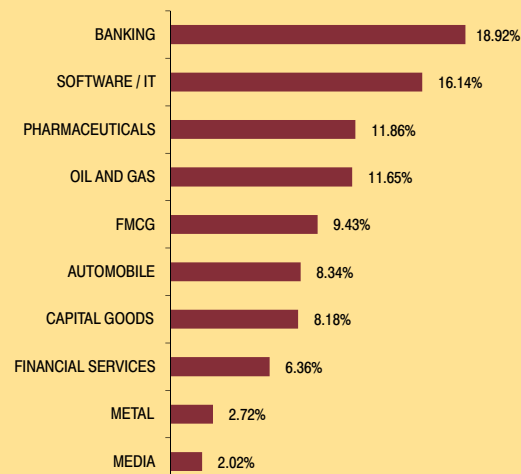
9.08%
7.81%
7.37%
1.89%
1.30%
0.89%

### 39.79%

9.03%
7.37%
7.25%
3.97%
3.55%
3.47%
3.20%
1.07%
0.87%

### 18.44%

## Top 10 Sectoral Allocation



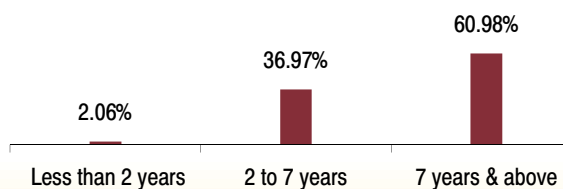
## Maturity (in years)

11.40

## Yield to Maturity :

8.60%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 18.44% from 19.43% and MMI has slightly increased to 13.44% from 13.11% on a MOM basis.

# Pension Enrich Fund

SFIN No.ULIF00404/03/03BSLIENRICH109



## About The Fund

Date of Inception: 12-Mar-03

**OBJECTIVE:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

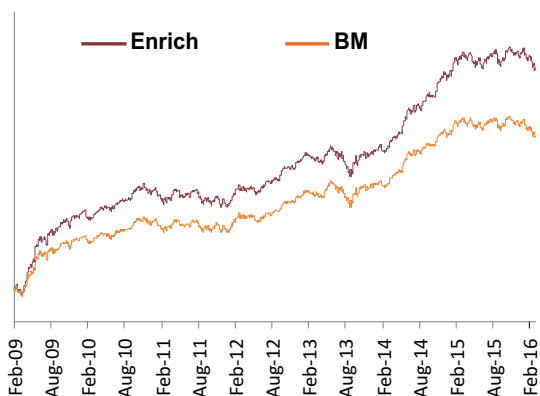
**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 29th February 2016: ₹ 39.59

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

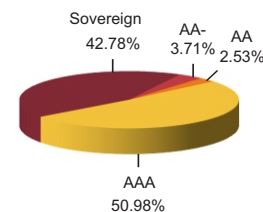
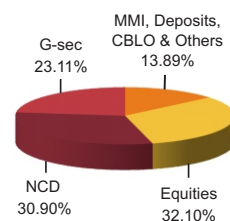
Asset held as on 29th February 2016: ₹ 146.61 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.28%	Government Of India	2027
7.59%	Government Of India	2026
8.3%	Government Of India	2042
9.15%	Government Of India	2024
8.6%	Government Of India	2028

### CORPORATE DEBT

9.25%	Power Grid Corpn. Of India Ltd.	2027
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.18%	Housing Development Finance Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
9.55%	Hindalco Industries Ltd.	2022
9.37%	Power Finance Corpn. Ltd.	2024
9.24%	Rural Electrification Corpn. Ltd.	2018
10.15%	Kotak Mahindra Prime Ltd.	2017
9.9%	Cholamandalam Investment And Finance Co. Ltd.	2016
	Other Corporate Debt	

### Equity

Infosys Ltd.	2.66%
Reliance Industries Ltd.	2.42%
ITC Ltd.	1.80%
Housing Development Finance Corpn. Ltd.	1.60%
HDFC Bank Ltd.	1.53%
ICICI Bank Ltd.	1.34%
Sun Pharmaceutical Inds. Ltd.	1.32%
Manpasand Beverages Limited	1.14%
Larsen And Toubro Ltd.	1.09%
State Bank Of India	1.06%
Other Equity	16.13%

### MMI, Deposits, CBLO & Others

## Holding

23.11%

8.64%
6.80%
4.78%
1.46%
1.42%

30.90%

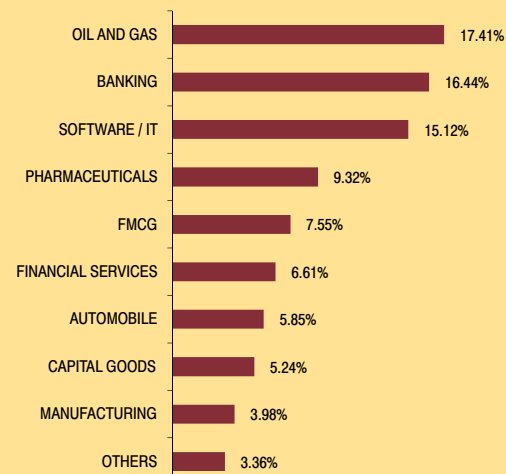
7.13%
2.60%
2.18%
2.06%
2.05%
2.00%
1.42%
1.39%
1.38%
1.37%
7.33%

32.10%

2.66%
2.42%
1.80%
1.60%
1.53%
1.34%
1.32%
1.14%
1.09%
1.06%
16.13%

13.89%

## Top 10 Sectoral Allocation



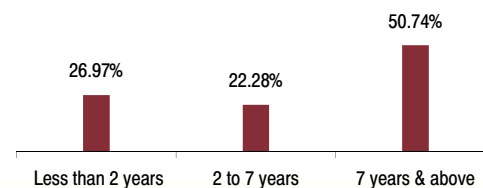
## Maturity (in years)

9.34

## Yield to Maturity :

8.42%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 32.10% from 34.99% and MMI has increased to 13.89% from 8.75% on a MOM basis.