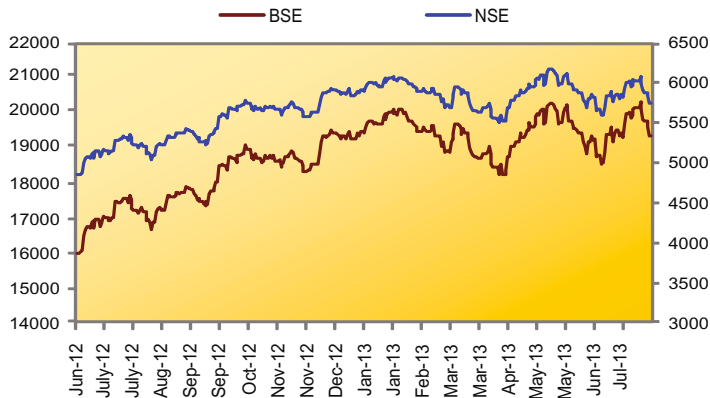




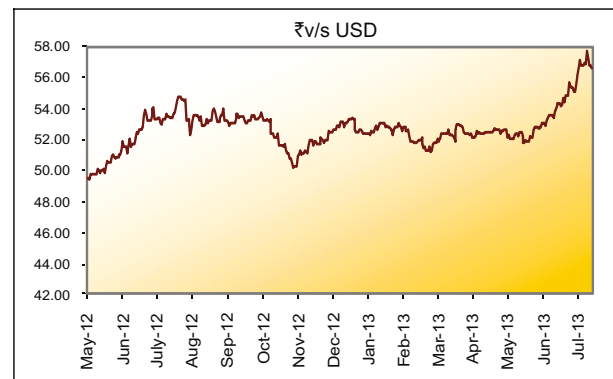
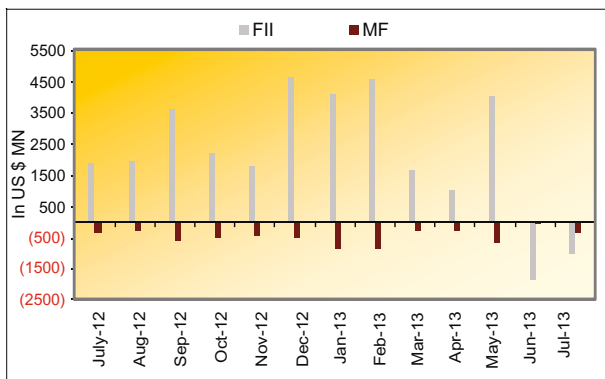
|                         |       |
|-------------------------|-------|
| Market Outlook          | Pg 1  |
| Investment Performance  | Pg 4  |
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| Income Advantage Fund   | Pg 6  |
| Protector Fund          | Pg 7  |
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| Platinum Plus I Fund    | Pg 16 |
| Platinum Plus II Fund   | Pg 17 |
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| INDEX     | 31-Jul-13 | 30-Jun-13 | % Change |
|-----------|-----------|-----------|----------|
| Nifty     | 5742.00   | 5842.20   | -1.72%   |
| Sensex    | 19345.7   | 19395.81  | -0.26%   |
| BSE 100   | 5707.16   | 5802.30   | -1.64%   |
| Dow Jones | 15499.54  | 14909.60  | 3.96%    |
| Nikkei    | 13668.32  | 13677.32  | -0.07%   |
| Hang Seng | 21883.66  | 20803.29  | 5.19%    |
| Nasdaq    | 3626.37   | 3403.25   | 6.56%    |

The macro-economic environment continues to be challenging. Industrial Production growth declined 2.2% in June. WPI inflation rose to 5.8% in July from 4.9% in June. Food inflation rose to 9.5% in July against 8.6% last month. The currency has depreciated sharply over the last few days to touch an all time low.

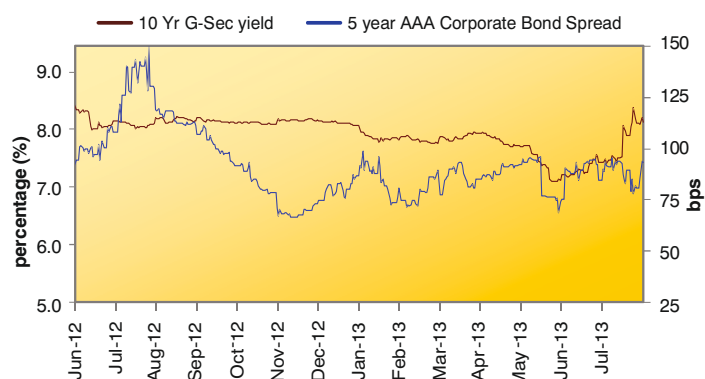
There are, however signs that the situation is not all gloom and doom and things have begun to improve. WPI core inflation is showing signs of easing. With the monsoon progressing well and already 17% above normal, the kharif and rabi crops should be good. This will lead to a drop in food prices and hence a drop in inflation and also a give a boost to rural consumption. Both the June and July trade deficit at USD 12.2 bln and USD 12.3 bln are a significant improvement over the average monthly trade deficit of USD 16.8 bln. Exports have jumped by 11.6% and imports have declined by 6.2%, raising hopes that the current account deficit will be contained at 3.7% of GDP. GDP growth for 2013-14 should be in the region of 5% to 5.5%. We expect the government to seriously address issue relating to inflation control, growth, economic reform and fiscal consolidation, as these could influence the election outcome.



Government will also step up spending in the run up to the elections and this should have a positive impact on consumption driven sectors. To achieve fiscal consolidation, the government has made fuel prices market driven and approved the equity stake sale of a number of PSUs. The government is speeding up the reform process and has revised and simplified the foreign direct investment process across multiple sectors. To revive the investment cycle, the Cabinet Committee on Investments has given clearance to a number of stuck projects. Power sector reforms in terms of regulations to ensure coal availability etc have also been initiated. To address the current account deficit problem, the government and RBI have taken steps to stabilize the rupee, reduce non essential imports by imposing duties on the import of gold and luxury goods and shore up dollar reserves by allowing the PSU financial institutions to go in for quasi sovereign dollar borrowings and relaxing the ECB norms.

The financial markets seem to have over-reacted to some of the recent measures introduced by RBI. RBI tightened liquidity and increased short term interest rates primarily to reduce the speculative pressure on the rupee. RBI's measures to reducing overseas direct investment under the automatic route and restrict remittances abroad were misunderstood as capital control restrictions. Officials have since clarified that these are not capital control measures and under no circumstances would there be any kind of restrictions placed on FII investments or dividend repatriation in the future. The collateral damage due to some of the RBI and Government measures was that yields across the board moved up and the 10 year government bond yield has crossed 9.20%. The equity market too corrected by 12% on worries that rising interest rates would dampen growth.

| Key Indices    | 31-Jul-13 | 30-Jun-13 | % Change |
|----------------|-----------|-----------|----------|
| 10 year G-Sec  | 8.17%     | 7.46%     | 8.69%    |
| 5 Year G-Sec   | 8.87%     | 7.70%     | 13.19%   |
| 91 Day T Bill  | 10.70%    | 7.49%     | 30.00%   |
| 364 day T-Bill | 9.88%     | 7.46%     | 24.49%   |
| MIBOR          | 10.61%    | 8.22%     | 22.53%   |
| Call Rates     | 10.00%    | 7.17%     | 28.30%   |



## Outlook for equities

July was an extremely volatile month for Indian equities. The depreciation of the currency, liquidity tightening, a spike in interest rates, improving US macro-economic data, together formed a potent cocktail to spook the markets. With fears of QE tapering gaining momentum, FIIs remained net sellers for the second consecutive month in July. There was a net outflow of \$992mn from FIIs, reducing the YTD FII inflows to \$12.5bn. DIIs continued to be net sellers in July with net outflows to the tune of \$258mn taking the YTD net selling to \$7.8bn.

The BSE Sensex, post the recent correction, is trading at a P/E of 13.9x FY14e earnings. This is a 15% discount to its historical average. Further the broad market, including many stocks in banking, capital goods, oil/coal PSUs, materials etc are trading at their all time low valuations. Hence equity markets will find valuation support at current levels. The reason for such a depressed equity market is the pervasive pessimism and once this mood changes, stock prices should recover. As long term investors, we would be cautiously optimistic on equities.

## Outlook for debt

Bonds lost all the gains they had made in the April-May rally. The liquidity tightening measures of the RBI led to a spurt in yields across the board. The 10 year government bond yield moved up sharply by almost 200 basis points to its current levels of 9.20%.

In the short term the bond markets may be subdued with tight liquidity putting pressure on the short end of the yield curve and long bonds seeing less participation from an already stretched market. The 10 year government bond may trade in the range of 9% to 9.25% in the near term and corporate bond spreads may widen to 80 basis points. We are of the view that these tightening measures of RBI would be reversed once the rupee stabilizes and this would cause yields to ease in the medium term. Bond investors will gain by being patient.

## Life Funds

Figures in percentage (%)

| Returns         | Period          | Assure | BM     | Income Advantage | BM     | Protector | BM     | Balancer | BM     |
|-----------------|-----------------|--------|--------|------------------|--------|-----------|--------|----------|--------|
| Absolute Return | 1 month         | -0.22% | -1.08% | -3.20%           | -3.36% | -3.13%    | -3.20% | -3.10%   | -3.00% |
|                 | 3 months        | 1.09%  | 0.07%  | -1.84%           | -2.25% | -2.39%    | -2.40% | -2.96%   | -2.71% |
|                 | 6 months        | 3.40%  | 2.37%  | 0.99%            | 0.56%  | -0.44%    | -0.09% | -1.74%   | -1.20% |
|                 | 1 Year          | 8.68%  | 6.66%  | 6.92%            | 5.55%  | 5.95%     | 5.84%  | 6.58%    | 5.94%  |
| CAGR            | 2 Years         | 9.01%  | 7.54%  | 8.49%            | 7.07%  | 6.72%     | 6.57%  | 6.35%    | 5.51%  |
|                 | 3 Years         | 8.34%  | 7.01%  | 7.79%            | 6.45%  | 6.02%     | 5.96%  | 5.69%    | 4.91%  |
|                 | 4 Years         | 8.10%  | 6.27%  | 7.77%            | 5.95%  | 6.24%     | 5.86%  | 6.47%    | 5.40%  |
|                 | 5 Years         | 10.15% | 7.21%  | -                | -      | 8.77%     | 7.07%  | 10.32%   | 6.79%  |
|                 | Since Inception | 9.24%  | 6.97%  | 10.96%           | 5.81%  | 8.08%     | 5.59%  | 9.33%    | 5.76%  |

| Returns         | Period          | Builder | BM     | Enhancer | BM     | Creator | BM     |
|-----------------|-----------------|---------|--------|----------|--------|---------|--------|
| Absolute Return | 1 month         | -2.87%  | -3.05% | -3.04%   | -2.93% | -2.43%  | -2.63% |
|                 | 3 months        | -2.19%  | -2.56% | -3.03%   | -2.79% | -3.23%  | -3.13% |
|                 | 6 months        | -0.65%  | -0.73% | -1.75%   | -1.52% | -3.68%  | -2.84% |
|                 | 1 Year          | 7.23%   | 6.11%  | 6.30%    | 6.06%  | 6.37%   | 6.53%  |
| CAGR            | 2 Years         | 6.77%   | 6.06%  | 5.51%    | 5.24%  | 4.03%   | 4.11%  |
|                 | 3 Years         | 5.85%   | 5.45%  | 4.62%    | 4.64%  | 3.46%   | 3.51%  |
|                 | 4 Years         | 6.78%   | 5.75%  | 5.94%    | 5.33%  | 6.17%   | 4.97%  |
|                 | 5 Years         | 9.70%   | 7.05%  | 8.70%    | 6.29%  | 11.18%  | 6.39%  |
|                 | Since Inception | 9.94%   | 6.53%  | 11.35%   | 7.53%  | 11.81%  | 9.22%  |

| Returns         | Period          | Magnifier | BM     | Maximiser | BM     | Super 20 | BM     | Multiplier | BM      |
|-----------------|-----------------|-----------|--------|-----------|--------|----------|--------|------------|---------|
| Absolute Return | 1 month         | -1.58%    | -1.40% | -2.58%    | -1.58% | -2.08%   | -0.33% | -6.08%     | -5.86%  |
|                 | 3 months        | -4.17%    | -3.23% | -6.60%    | -3.74% | -3.22%   | -0.92% | -11.56%    | -11.12% |
|                 | 6 months        | -6.16%    | -5.10% | -10.47%   | -6.00% | -5.08%   | -2.81% | -15.89%    | -16.45% |
|                 | 1 Year          | 7.31%     | 7.48%  | 3.96%     | 7.50%  | 9.54%    | 10.24% | -3.95%     | -4.31%  |
| CAGR            | 2 Years         | 0.94%     | 1.60%  | -2.53%    | 0.88%  | 4.18%    | 2.25%  | -4.68%     | -7.17%  |
|                 | 3 Years         | 0.53%     | 1.09%  | -2.49%    | 0.33%  | 3.70%    | 1.86%  | -4.61%     | -6.39%  |
|                 | 4 Years         | 5.14%     | 3.92%  | 2.11%     | 3.58%  | 6.84%    | 4.19%  | 4.13%      | 2.61%   |
|                 | 5 Years         | 6.30%     | 4.96%  | 6.28%     | 4.55%  | -        | -      | 8.69%      | 3.36%   |
|                 | Since Inception | 12.12%    | 3.21%  | 5.14%     | 4.17%  | 9.07%    | 6.66%  | 1.35%      | -1.73%  |

### Fund Name

### Benchmark Composition

### SFIN

|                  |            |                              |                          |                              |
|------------------|------------|------------------------------|--------------------------|------------------------------|
| Assure           | -          | Crisil Short Term Bond Index |                          | ULIF01008/07/05BSLIASSURE109 |
| Income Advantage | -          | Crisil Composite Bond Index  | Crisil Liquid Fund Index | ULIF01507/08/08BSLIINCADV109 |
| Protector        | BSE 100    | Crisil Composite Bond Index  | Crisil Liquid Fund Index | ULIF00313/03/01BSLPROTECT109 |
| Builder          | BSE 100    | Crisil Composite Bond Index  | Crisil Liquid Fund Index | ULIF00113/03/01BSLBUILDER109 |
| Balancer         | BSE 100    | Crisil Composite Bond Index  | Crisil Liquid Fund Index | ULIF00931/05/05BSLBALANCE109 |
| Enhancer         | BSE 100    | Crisil Composite Bond Index  | Crisil Liquid Fund Index | ULIF00213/03/01BSLENHANCE109 |
| Creator          | BSE 100    | Crisil Composite Bond Index  | Crisil Liquid Fund Index | ULIF00704/02/04BSLCREATOR109 |
| Magnifier        | BSE 100    | Crisil Liquid Fund Index     |                          | ULIF00826/06/04BSLIIMAGNI109 |
| Maximiser        | BSE 100    | Crisil Liquid Fund Index     |                          | ULIF01101/06/07BSLIINMAXI109 |
| Multiplier       | CNX Midcap | Crisil Liquid Fund Index     |                          | ULIF01217/10/07BSLINMULTI109 |
| Super 20         | Sensex     | Crisil Liquid Fund Index     |                          | ULIF01723/06/09BSLSUPER20109 |

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## BSLI Funds

Figures in percentage (%)

| Returns         | Period          | Platinum Plus I | Platinum Plus II | Platinum Plus III | Platinum Plus IV | Platinum Premier | Platinum Advantage |
|-----------------|-----------------|-----------------|------------------|-------------------|------------------|------------------|--------------------|
| Absolute Return | 1 month         | -3.26%          | -3.32%           | -2.72%            | -2.82%           | -2.83%           | -2.37%             |
|                 | 3 months        | -4.34%          | -4.55%           | -4.36%            | -4.69%           | -4.67%           | -3.97%             |
|                 | 6 months        | -5.28%          | -5.93%           | -5.46%            | -6.04%           | -5.91%           | -5.70%             |
|                 | 1 Year          | 6.28%           | 6.27%            | 7.65%             | 6.90%            | 7.72%            | 8.44%              |
| CAGR            | 2 Years         | 0.48%           | 0.02%            | 0.72%             | 0.06%            | 0.57%            | 2.59%              |
|                 | 3 Years         | 1.41%           | 1.64%            | 1.89%             | 1.97%            | 1.65%            | -                  |
|                 | 4 Years         | 4.49%           | 4.78%            | 4.64%             | -                | -                | -                  |
|                 | 5 Years         | 5.13%           | -                | -                 | -                | -                | -                  |
|                 | Since Inception | 3.17%           | 11.11%           | 6.30%             | 3.61%            | 3.78%            | -0.71%             |

| Returns         | Period          | Titanium I | Titanium II | Titanium III | Foresight - 5 Pay | Foresight - Single Pay | Pure Equity | Liquid Plus | BM    |
|-----------------|-----------------|------------|-------------|--------------|-------------------|------------------------|-------------|-------------|-------|
| Absolute Return | 1 month         | -2.40%     | -2.44%      | -2.20%       | -3.37%            | -1.90%                 | 1.03%       | 0.68%       | 0.16% |
|                 | 3 months        | -3.66%     | -3.65%      | -2.90%       | -4.32%            | -3.58%                 | 0.31%       | 1.94%       | 1.31% |
|                 | 6 months        | -4.40%     | -4.32%      | -2.96%       | -5.01%            | -4.84%                 | -0.35%      | 3.92%       | 3.21% |
|                 | 1 Year          | 7.06%      | 6.93%       | 6.44%        | 7.59%             | 9.90%                  | 12.27%      | 8.12%       | 7.03% |
| CAGR            | 2 Years         | 1.59%      | 1.95%       | 3.00%        | 1.79%             | 3.32%                  | -           | -           | -     |
|                 | 3 Years         | 2.91%      | 3.04%       | 1.34%        | -                 | -                      | -           | -           | -     |
|                 | 4 Years         | -          | -           | -            | -                 | -                      | -           | -           | -     |
|                 | 5 Years         | -          | -           | -            | -                 | -                      | -           | -           | -     |
|                 | Since Inception | 3.95%      | 3.63%       | 1.49%        | 1.61%             | 2.74%                  | 10.37%      | 7.56%       | 7.36% |

| Returns         | Period          | Pension Growth | BM     | Pension - Enrich | BM     | Pension - Nourish | BM     | Value Momentum | BM     |
|-----------------|-----------------|----------------|--------|------------------|--------|-------------------|--------|----------------|--------|
| Absolute Return | 1 month         | -3.14%         | -3.05% | -3.00%           | -2.85% | -3.34%            | -3.20% | -7.90%         | -1.58% |
|                 | 3 months        | -2.28%         | -2.56% | -3.27%           | -2.87% | -2.50%            | -2.40% | -16.21%        | -3.74% |
|                 | 6 months        | -0.91%         | -0.73% | -2.92%           | -1.85% | -0.43%            | -0.09% | -21.93%        | -6.00% |
|                 | 1 Year          | 2.81%          | 2.80%  | 1.51%            | 2.29%  | 2.75%             | 2.98%  | -7.28%         | 7.50%  |
| CAGR            | 2 Years         | 6.51%          | 6.11%  | 5.78%            | 6.19%  | 5.89%             | 5.84%  | -              | -      |
|                 | 3 Years         | 6.20%          | 6.06%  | 4.84%            | 4.97%  | 6.55%             | 6.57%  | -              | -      |
|                 | 4 Years         | 5.51%          | 5.45%  | 4.28%            | 4.37%  | 5.84%             | 5.96%  | -              | -      |
|                 | 5 Years         | 6.38%          | 5.75%  | 6.13%            | 5.25%  | 6.02%             | 5.86%  | -              | -      |
|                 | Since Inception | 10.72%         | 7.05%  | 10.16%           | 6.69%  | 9.15%             | 7.07%  | -5.38%         | 5.75%  |

### Fund Name

### Benchmark Composition

|                        |         |                             |                          |
|------------------------|---------|-----------------------------|--------------------------|
| Platinum Plus I        | -       | -                           | -                        |
| Platinum Plus II       | -       | -                           | -                        |
| Platinum Plus III      | -       | -                           | -                        |
| Platinum Plus IV       | -       | -                           | -                        |
| Platinum Premier       | -       | -                           | -                        |
| Platinum Advantage     | -       | -                           | -                        |
| Titanium I             | -       | -                           | -                        |
| Titanium II            | -       | -                           | -                        |
| Titanium III           | -       | -                           | -                        |
| Pension Nourish        | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index |
| Pension Growth         | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index |
| Pension Enrich         | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index |
| Foresight - Single Pay | -       | -                           | -                        |
| Foresight - 5 Pay      | -       | -                           | -                        |
| Liquid Plus            | -       | -                           | Crisil Liquid Fund Index |
| Pure Equity            | -       | -                           | -                        |
| Value & Momentum       | BSE 100 | -                           | -                        |

### SFIN

|                              |
|------------------------------|
| ULIF01325/02/08BSLIPLAT1109  |
| ULIF01425/02/08BSLIPLAT2109  |
| ULIF01628/04/09BSLIPLAT3109  |
| ULIF01816/09/09BSLIPLAT4109  |
| ULIF02203/02/10BSLPLATPR1109 |
| ULIF02408/09/10BSLPLATADV109 |
| ULIF01911/12/09BSLITITAN1109 |
| ULIF02011/12/09BSLITITAN2109 |
| ULIF02111/12/09BSLITITAN3109 |
| ULIF00604/03/03BSLNOURISH109 |
| ULIF00504/03/03BSLIGROWTH109 |
| ULIF00404/03/03BSLIENRICH109 |
| ULIF02610/02/11BSLFSITSP1109 |
| ULIF02510/02/11BSLFSITSP1109 |
| ULIF02807/10/11BSLLIQPLUS109 |
| ULIF02707/10/11BSLIPUREEQ109 |
| ULIF02907/10/11BSLIVALUEM109 |

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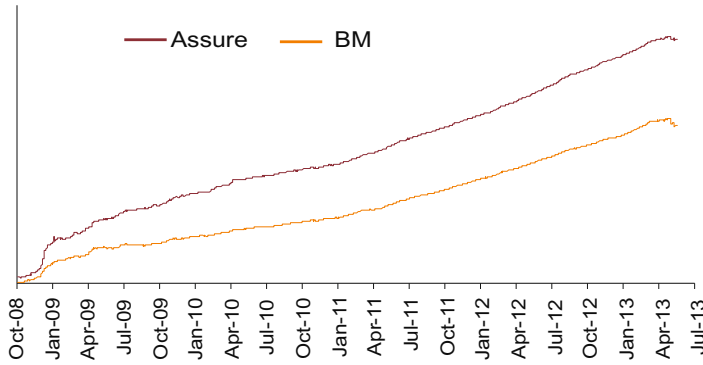
## About The Fund

**OBJECTIVE:** To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

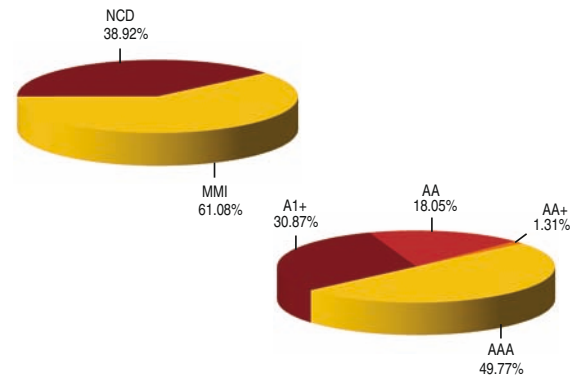
**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

**NAV as on 31st July 2013:** ₹ 20.08      **BENCHMARK:** CRISIL Short Term Bond Index

**Asset held as on 31st July 2013:** ₹134.39 Cr      **FUND MANAGER:** Mr. Devendra Singhvi (Debt)



## Asset Allocation      Rating Profile



### SECURITIES

#### CORPORATE DEBT

|  |      |
|--|------|
| 8.83% National Bank For Agri. And Rural Development 2015 | 6.57 |
| 9.62% LIC Housing Finance Ltd. 2015                      | 5.73 |
| 9.72% IDFC Ltd 2013                                      | 3.73 |
| 8.97% EID-Parry (India) Ltd. 2016                        | 3.58 |
| 8.6% Bharat Aluminium Company Limited 2016               | 3.55 |
| 8% Mahindra Vehicle Manufacturers Limited 2015           | 3.04 |
| 11.3% ACC Ltd. 2013                                      | 3.00 |
| 9.2% Housing Development Finance Corpn. Ltd. 2018        | 2.91 |
| 8.8% HDB Financial Services Ltd 2016                     | 2.17 |
| 9.62% LIC Housing Finance Ltd. 2015                      | 1.32 |
| Other Corporate Debt                                     | 3.31 |

### Holding

**38.92**

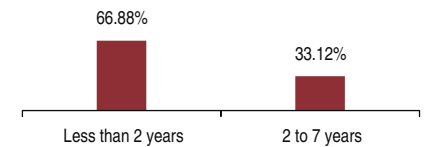
### MMI, Deposits, CBLO & Others

**61.08**

### Maturity (in years)

**1.33**

### Maturity Profile



### Fund Update:

The average maturity of the fund has slightly increased to 1.33 years from 1.30 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

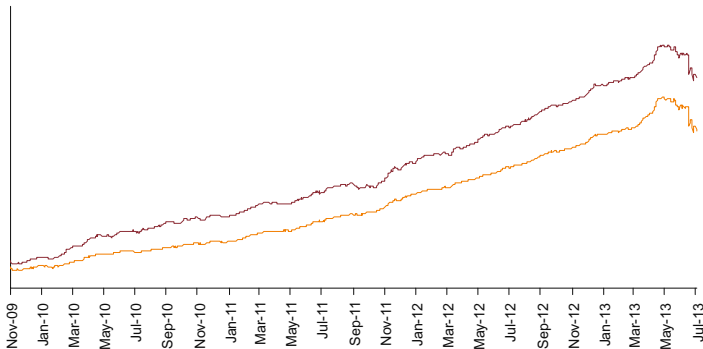
## About The Fund

**OBJECTIVE:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

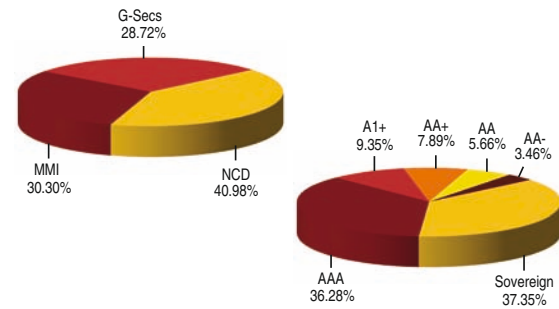
**STRATEGY:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

**NAV as on 31st July 2013:** ₹ 16.72 **BENCHMARK:** Crisil Composite Bond index & Crisil Liquid Fund Index

**Asset held as on 31st July 2013:** ₹381.64 Cr **FUND MANAGER:** Mr. Devendra Singhvi (Debt)



## Asset Allocation Rating Profile



## SECURITIES

## Holding

### GOVERNMENT SECURITIES

28.72

|                                |      |
|--------------------------------|------|
| 8.33% Government Of India 2026 | 7.18 |
| 8.2% Government Of India 2022  | 3.65 |
| 9.15% Government Of India 2024 | 2.70 |
| 8.28% Government Of India 2032 | 2.14 |
| 8.2% Government Of India 2025  | 2.04 |
| 8.08% Government Of India 2022 | 2.02 |
| 8.15% Government Of India 2022 | 1.37 |
| 8.83% Government Of India 2041 | 1.32 |
| 8.32% Government Of India 2032 | 1.26 |
| 7.16% Government Of India 2023 | 1.22 |
| Other Government Securities    | 3.81 |

### CORPORATE DEBT

40.98

|   |       |
|---|-------|
| 9.75% Tata Motors Ltd. 2020                         | 2.15  |
| 9.55% Hindalco Industries Ltd. 2022                 | 1.93  |
| 9.75% Housing Development Finance Corpn. Ltd. 2016  | 1.77  |
| 8.83% Export Import Bank Of India 2023              | 1.76  |
| 2% Tata Steel Ltd. 2022                             | 1.57  |
| 9.6% Housing Development Finance Corpn. Ltd. 2016   | 1.45  |
| 9.65% Housing Development Finance Corpn. Ltd. 2016  | 1.38  |
| 10.25% Housing Development Finance Corpn. Ltd. 2017 | 1.32  |
| 9.62% Power Finance Corpn. Ltd. 2016                | 1.30  |
| 9.55% Hindalco Industries Ltd. 2022                 | 1.29  |
| Other Corporate Debt                                | 25.06 |

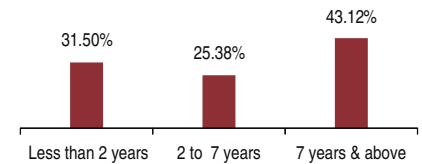
### MMI, DEPOSITS, CBLO & Others

30.30

## Maturity (in years)

6.50

## Maturity Profile



### Fund Update:

Exposure to Corporate Debt has slightly increased to 40.98% from 38.92% while that to MMI has decreased to 30.30% from 24.96% on a MOM basis. Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

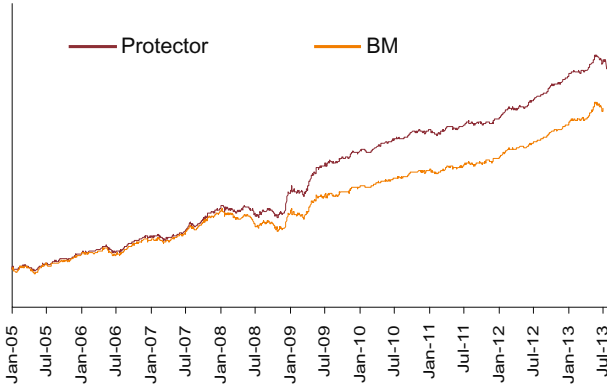
## About The Fund

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

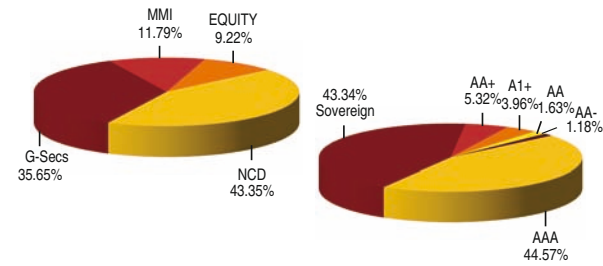
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

**NAV as on 31st July 2013:** ₹ 26.14 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 31st July 2013:** ₹399.19 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Parin Vora (Debt)



## Asset Allocation Rating Profile



## SECURITIES

## Holding

### GOVERNMENT SECURITIES

### 35.65

|       |                             |      |
|-------|-----------------------------|------|
| 8.33% | Government Of India 2026    | 7.73 |
| 7.8%  | Government Of India 2021    | 3.63 |
| 7.99% | Government Of India 2017    | 2.43 |
| 7.5%  | Government Of India 2034    | 2.26 |
| 11.5% | Government Of India 2015    | 2.08 |
| 8.24% | Government Of India 2027    | 1.77 |
| 8.79% | Government Of India 2021    | 1.64 |
| 6.9%  | Government Of India 2019    | 1.60 |
| 7.95% | Government Of India 2032    | 1.50 |
| 7.59% | Government Of India 2015    | 1.47 |
|       | Other Government Securities | 9.55 |

### CORPORATE DEBT

### 43.35

|        |  |       |
|--------|--|-------|
| 8.6%   | Power Finance Corpn. Ltd. 2014                     | 3.20  |
| 10.85% | Rural Electrification Corpn. Ltd. 2018             | 2.87  |
| 8.64%  | Power Grid Corpn. Of India Ltd. 2014               | 1.97  |
| 8.9%   | Steel Authority Of India Ltd. 2019                 | 1.95  |
| 8.8%   | Power Grid Corpn. Of India Ltd. 2013               | 1.88  |
| 9.55%  | Mahindra And Mahindra Financial Services Ltd. 2014 | 1.86  |
| 11.4%  | Power Finance Corpn. Ltd. 2013                     | 1.52  |
| 8.85%  | Tata Sons Ltd. 2016                                | 1.50  |
| 11.5%  | Rural Electrification Corpn. Ltd. 2013             | 1.47  |
| 11.25% | Power Finance Corpn. Ltd. 2018                     | 1.46  |
|        | Other Corporate Debt                               | 23.67 |

### EQUITY

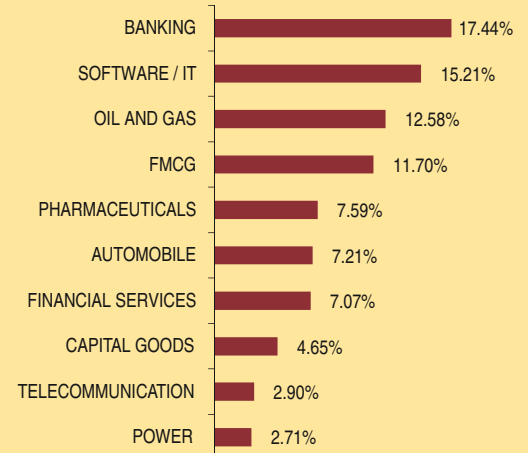
### 9.22

|  |   |      |
|--|---|------|
|  | I T C Ltd.                              | 0.78 |
|  | Infosys Ltd.                            | 0.71 |
|  | Reliance Industries Ltd.                | 0.69 |
|  | H D F C Bank Ltd.                       | 0.52 |
|  | Housing Development Finance Corpn. Ltd. | 0.50 |
|  | I C I C I Bank Ltd.                     | 0.49 |
|  | Tata Consultancy Services Ltd.          | 0.41 |
|  | Larsen And Toubro Ltd.                  | 0.29 |
|  | Oil And Natural Gas Corpn. Ltd.         | 0.28 |
|  | Bharti Airtel Ltd.                      | 0.27 |
|  | Other Equity                            | 4.26 |

### MMI, DEPOSITS, CBLO & Others

### 11.79

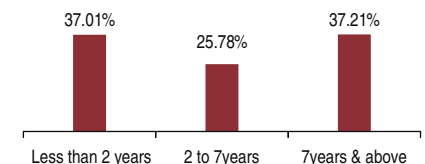
## Top 10 Sectoral Allocation



## Maturity (in years)

## 6.33

## Maturity Profile



## Fund Update:

Exposure to G-secs has increased to 35.65% from 33.67% while that to MMI has decreased to 11.79% from 14.18% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.



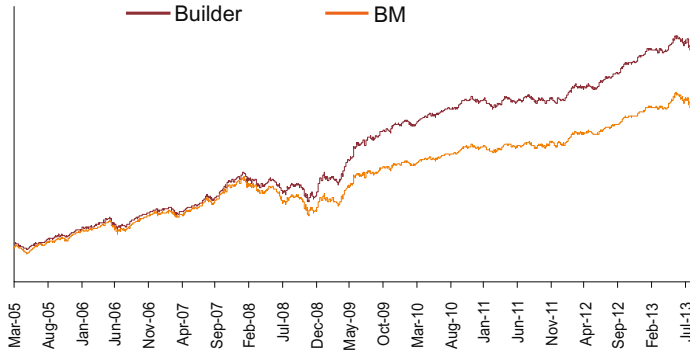
## About The Fund

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

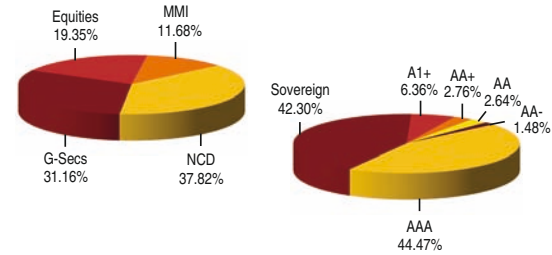
**STRATEGY:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

**NAV as on 31st July 2013:** ₹ 32.27 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 31st July 2013:** ₹267.13 Cr **FUND MANAGER:** Mr. Dhrumil Shah (Equity), Mr. Parin Vora (Debt)



## Asset Allocation Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

|       |                             |      |
|-------|-----------------------------|------|
| 8.33% | Government Of India         | 2026 |
| 8.2%  | Government Of India         | 2022 |
| 7.8%  | Government Of India         | 2021 |
| 8.32% | Government Of India         | 2032 |
| 8.28% | Government Of India         | 2027 |
| 8.79% | Government Of India         | 2021 |
| 7.95% | Government Of India         | 2032 |
| 8.3%  | Government Of India         | 2040 |
| 7.59% | Government Of India         | 2015 |
| 7.16% | Government Of India         | 2023 |
|       | Other Government Securities |      |

### CORPORATE DEBT

|        |                                    |      |
|--------|------------------------------------|------|
| 8.65%  | Rural Electrification Corpn. Ltd.  | 2019 |
| 11.45% | Reliance Industries Ltd.           | 2013 |
| 8.6%   | Power Finance Corpn. Ltd.          | 2014 |
| 8.85%  | Tata Sons Ltd.                     | 2016 |
| 10.25% | Tech Mahindra Ltd.                 | 2014 |
| 8.5%   | Indian Railway Finance Corpn. Ltd. | 2020 |
| 9.47%  | Power Grid Corpn. Of India Ltd.    | 2014 |
| 8.9%   | Steel Authority Of India Ltd.      | 2019 |
| 8.19%  | Indian Railway Finance Corpn. Ltd. | 2019 |
| 2%     | Indian Hotels Co. Ltd.             | 2014 |
|        | Other Corporate Debt               |      |

### EQUITY

|  |   |  |
|--|---|--|
|  | I T C Ltd.                              |  |
|  | Reliance Industries Ltd.                |  |
|  | H D F C Bank Ltd.                       |  |
|  | Infosys Ltd.                            |  |
|  | Housing Development Finance Corpn. Ltd. |  |
|  | Bharti Airtel Ltd.                      |  |
|  | I C I C I Bank Ltd.                     |  |
|  | Tata Consultancy Services Ltd.          |  |
|  | H C L Technologies Ltd.                 |  |
|  | Larsen And Toubro Ltd.                  |  |
|  | Other Equity                            |  |

### MMI, DEPOSITS, CBLO & Others

## Holding

### 31.16

|      |
|------|
| 7.15 |
| 5.76 |
| 4.45 |
| 2.79 |
| 1.72 |
| 1.69 |
| 1.48 |
| 1.16 |
| 1.10 |
| 1.05 |
| 2.82 |

### 37.82

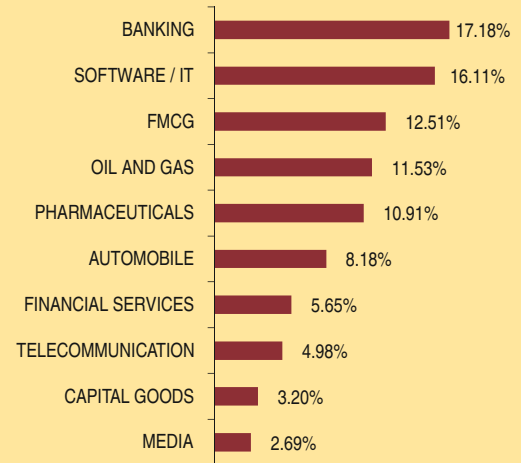
|       |
|-------|
| 3.94  |
| 3.47  |
| 2.95  |
| 2.44  |
| 2.24  |
| 1.90  |
| 1.86  |
| 1.46  |
| 1.42  |
| 1.19  |
| 14.95 |

### 19.35

|      |
|------|
| 1.43 |
| 1.40 |
| 1.35 |
| 1.35 |
| 1.09 |
| 0.90 |
| 0.72 |
| 0.72 |
| 0.62 |
| 0.62 |
| 9.14 |

### 11.68

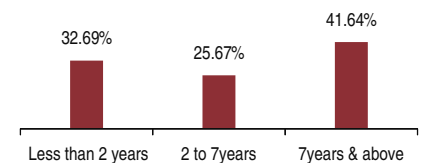
## Top 10 Sectoral Allocation



## Maturity (in years)

6.33

## Maturity Profile



## Fund Update:

Exposure to NCD has slightly decreased to 37.82% from 40.95% while that to MMI has decreased to 11.68% from 7.74% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

## About The Fund

**OBJECTIVE:** The objective of this fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

**STRATEGY:** The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

**NAV as on 31st July 2013:** ₹ 20.49

**Asset held as on 31st July 2013:** ₹33.14 Cr

**FUND MANAGER:** Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)

## SECURITIES

## Holding

## Asset Allocation

## Rating Profile

### GOVERNMENT SECURITIES

29.42

|                                |      |
|--------------------------------|------|
| 8.33% Government Of India 2026 | 5.91 |
| 8.2% Government Of India 2022  | 4.93 |
| 7.8% Government Of India 2021  | 2.71 |
| 7.95% Government Of India 2032 | 2.52 |
| 5.64% Government Of India 2019 | 2.48 |
| 7.46% Government Of India 2017 | 2.16 |
| 8.79% Government Of India 2021 | 1.52 |
| 8.32% Government Of India 2032 | 1.45 |
| 6.9% Government Of India 2019  | 1.38 |
| 7% Government Of India 2022    | 1.33 |
| Other Government Securities    | 3.05 |

### CORPORATE DEBT

33.39

|   |      |
|---|------|
| 9% Export Import Bank Of India 2019                       | 3.87 |
| 9.43% Rural Electrification Corpn. Ltd. 2014              | 3.59 |
| 10.05% National Bank For Agri. And Rural Development 2014 | 3.01 |
| 9.4% National Bank For Agri. And Rural Development 2016   | 2.97 |
| 7.05% Canara Bank 2014                                    | 2.94 |
| 9.47% Power Grid Corpn. Of India Ltd. 2022                | 2.26 |
| 11.45% Reliance Industries Ltd. 2013                      | 1.52 |
| 11.3% A C C Ltd. 2013                                     | 1.52 |
| 11.4% Power Finance Corpn. Ltd. 2013                      | 1.52 |
| 9.35% Power Grid Corpn. Of India Ltd. 2021                | 1.50 |
| Other Corporate Debt                                      | 8.69 |

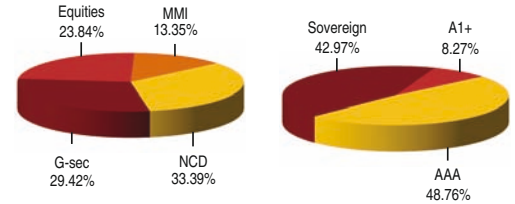
### Equity

23.84

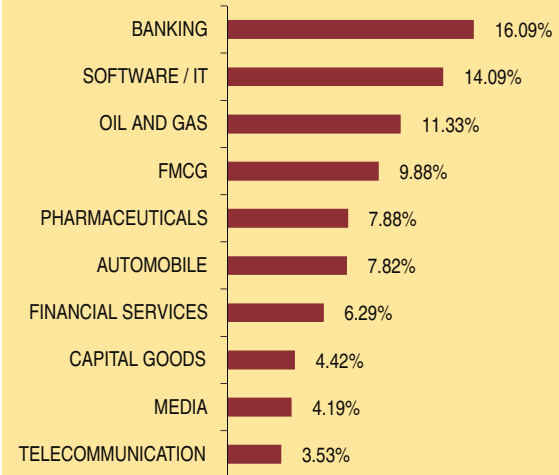
|   |       |
|---|-------|
| Reliance Industries Ltd.                | 1.74  |
| I T C Ltd.                              | 1.55  |
| Infosys Ltd.                            | 1.47  |
| I C I C I Bank Ltd.                     | 1.13  |
| Housing Development Finance Corpn. Ltd. | 1.11  |
| H D F C Bank Ltd.                       | 1.06  |
| Tata Consultancy Services Ltd.          | 0.98  |
| Bharti Airtel Ltd.                      | 0.84  |
| Larsen And Toubro Ltd.                  | 0.80  |
| Oil And Natural Gas Corpn. Ltd.         | 0.74  |
| Other Equity                            | 12.42 |

### MMI, DEPOSITS, CBLO & Others

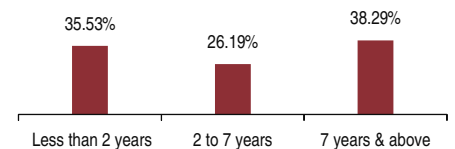
13.35



## Top 10 Sectoral Allocation



## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 23.84% from 24.82% while that to MMI has decreased to 7.16% from 13.35% on a MOM basis.

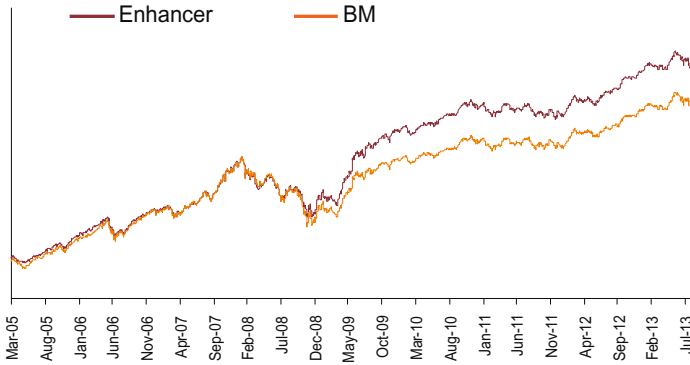
## About The Fund

**OBJECTIVE:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

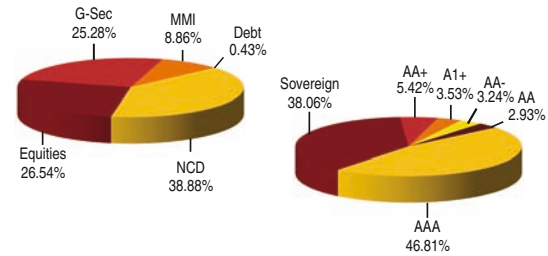
**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policy holders.

**NAV as on 31st July 2013:** ₹ 37.81 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 31st July 2013:** ₹6354.80 Cr **FUND MANAGER:** Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation Rating Profile



## SECURITIES

## Holding

### GOVERNMENT SECURITIES

25.28

|                                |      |
|--------------------------------|------|
| 6.9% Government Of India 2019  | 3.14 |
| 8.33% Government Of India 2026 | 2.69 |
| 8.15% Government Of India 2022 | 2.20 |
| 6.35% Government Of India 2020 | 1.87 |
| 7.8% Government Of India 2021  | 1.52 |
| 7.95% Government Of India 2032 | 1.15 |
| 8.2% Government Of India 2022  | 1.15 |
| 8.79% Government Of India 2021 | 1.04 |
| 7.8% Government Of India 2020  | 1.01 |
| 8.26% Government Of India 2027 | 0.91 |
| Other Government Securities    | 8.60 |

### CORPORATE DEBT

38.88

|  |       |
|--|-------|
| 10.75% Reliance Industries Ltd. 2018         | 0.89  |
| 10.2% Tata Steel Ltd. 2015                   | 0.78  |
| 2% Tata Steel Ltd. 2022                      | 0.76  |
| 9.05% State Bank Of India 2020               | 0.73  |
| 9.25% Dr. Reddys Laboratories Ltd. 2014      | 0.65  |
| 10.25% Tech Mahindra Ltd. 2014               | 0.61  |
| 2% Indian Hotels Co. Ltd. 2014               | 0.53  |
| 9.8% L I C Housing Finance Ltd. 2017         | 0.50  |
| 9.02% Rural Electrification Corpn. Ltd. 2022 | 0.47  |
| 9.1% State Bank Of Mysore 2019               | 0.46  |
| Other Corporate Debt                         | 32.49 |

### Securitised Debt

0.43

|   |      |
|---|------|
| Indian Railway Finance Corpn. Ltd. 2015 | 0.43 |
|---|------|

### Equity

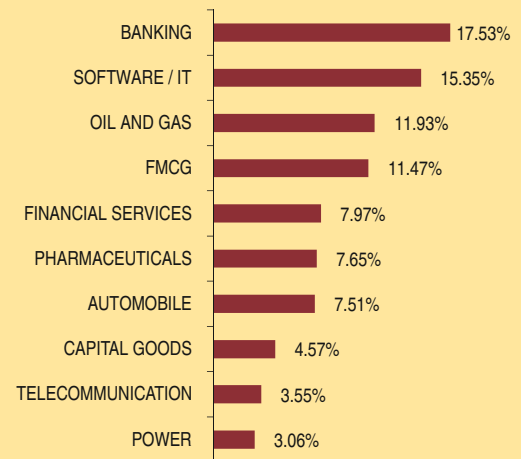
26.54

|   |       |
|---|-------|
| I T C Ltd.                              | 2.49  |
| Reliance Industries Ltd.                | 2.07  |
| Infosys Ltd.                            | 1.84  |
| Housing Development Finance Corpn. Ltd. | 1.65  |
| H D F C Bank Ltd.                       | 1.64  |
| Tata Consultancy Services Ltd.          | 1.49  |
| I C I C I Bank Ltd.                     | 1.39  |
| Larsen And Toubro Ltd.                  | 1.01  |
| Oil And Natural Gas Corpn. Ltd.         | 0.81  |
| Bharti Airtel Ltd.                      | 0.77  |
| Other Equity                            | 11.38 |

### MMI, DEPOSITS, CBLO & Others

8.86

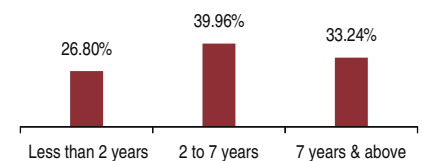
## Top 10 Sectoral Allocation



## Maturity (in years)

6.13

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly increased to 26.54% from 26.98% while that to MMI has decreased to 8.86% from 6.91% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

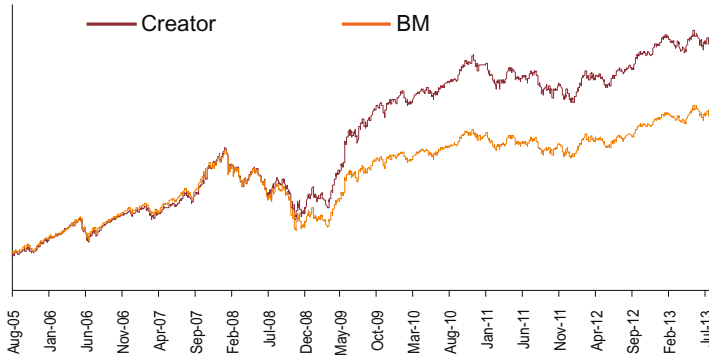
## About The Fund

**OBJECTIVE:** To achieve optimum balance between growth and stability to provide long - term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

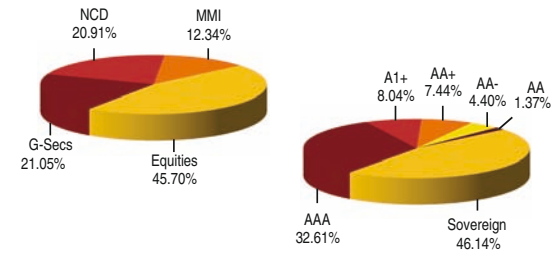
**STRATEGY:** To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

**NAV as on 31st July 2013:** ₹ 28.69 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 31st July 2013:** ₹320.07 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Parin Vora (Debt)



## Asset Allocation Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

|       |                             |      |
|-------|-----------------------------|------|
| 8.33% | Government Of India         | 2026 |
| 8.15% | Government Of India         | 2022 |
| 7.8%  | Government Of India         | 2021 |
| 8.28% | Government Of India         | 2027 |
| 8.13% | Government Of India         | 2022 |
| 8.24% | Government Of India         | 2027 |
| 7.99% | Government Of India         | 2017 |
| 8.28% | Government Of India         | 2032 |
| 5.64% | Government Of India         | 2019 |
| 8.83% | Government Of India         | 2041 |
|       | Other Government Securities |      |

### CORPORATE DEBT

|        |                                    |      |
|--------|------------------------------------|------|
| 8.6%   | Power Finance Corpn. Ltd.          | 2014 |
| 9.7%   | Sundaram Finance Ltd.              | 2014 |
| 11.45% | Reliance Industries Ltd.           | 2013 |
| 8.45%  | Indian Railway Finance Corpn. Ltd. | 2018 |
| 8.9%   | Steel Authority Of India Ltd.      | 2019 |
| 11.4%  | Power Finance Corpn. Ltd.          | 2013 |
| 9.7%   | Cadila Healthcare Ltd.             | 2016 |
| 8.49%  | Indian Railway Finance Corpn. Ltd. | 2014 |
| 9.55%  | Hindalco Industries Ltd.           | 2022 |
| 8.95%  | H D F C Bank Ltd.                  | 2022 |
|        | Other Corporate Debt               |      |

### EQUITY

|  |   |  |
|--|---|--|
|  | I T C Ltd.                              |  |
|  | Infosys Ltd.                            |  |
|  | Reliance Industries Ltd.                |  |
|  | H D F C Bank Ltd.                       |  |
|  | Housing Development Finance Corpn. Ltd. |  |
|  | I C I C I Bank Ltd.                     |  |
|  | Tata Consultancy Services Ltd.          |  |
|  | Larsen And Toubro Ltd.                  |  |
|  | Oil And Natural Gas Corpn. Ltd.         |  |
|  | Bharti Airtel Ltd.                      |  |
|  | Other Equity                            |  |

### MMI, DEPOSITS, CBLO & Others

## Holding

### 21.05

|      |
|------|
| 4.74 |
| 3.02 |
| 1.93 |
| 1.51 |
| 1.49 |
| 1.24 |
| 1.01 |
| 0.90 |
| 0.84 |
| 0.79 |
| 3.59 |

### 20.91

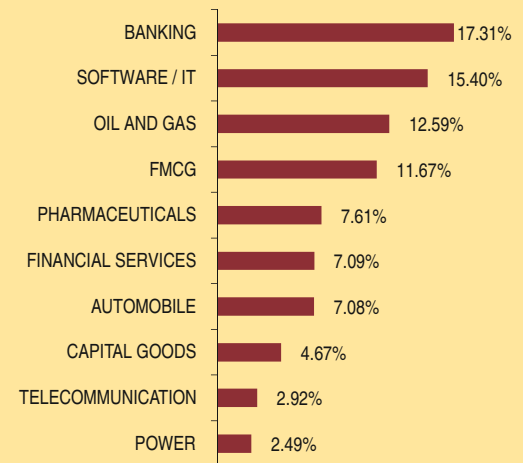
|      |
|------|
| 3.38 |
| 1.55 |
| 1.54 |
| 1.51 |
| 1.37 |
| 1.10 |
| 0.93 |
| 0.93 |
| 0.92 |
| 0.91 |
| 6.78 |

### 45.70

|       |
|-------|
| 3.89  |
| 3.57  |
| 3.42  |
| 2.60  |
| 2.50  |
| 2.41  |
| 2.06  |
| 1.44  |
| 1.43  |
| 1.33  |
| 21.05 |

### 12.34

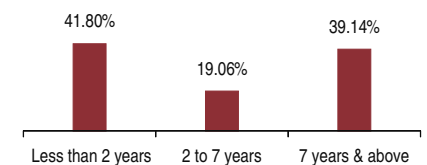
## Top 10 Sectoral Allocation



## Maturity (in years)

6.70

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 45.70% from 48.65% while that to MMI has increased to 12.34% from 10.90% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

## About The Fund

**OBJECTIVE:** To maximize wealth by actively managing a diversified equity portfolio.

**STRATEGY:** To invest in high quality equity security to provide long term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

**NAV as on 31st July 2013:**

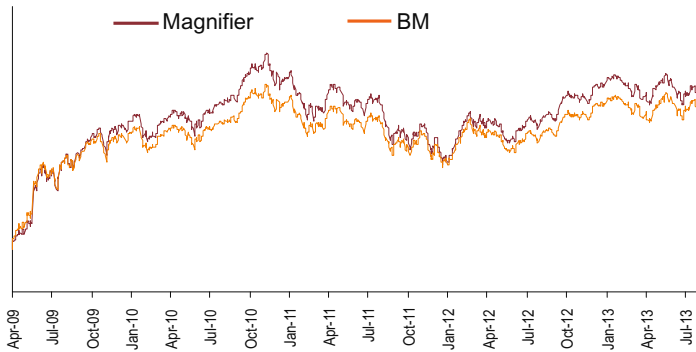
₹ 27.92

**BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 31st July 2013:**

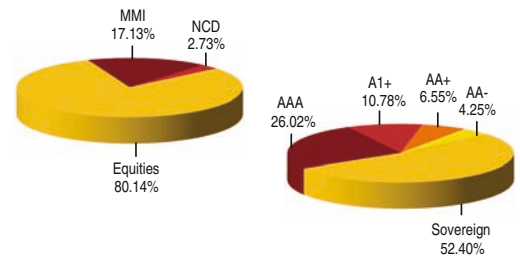
₹927.83 Cr

**FUND MANAGER:** Mr. Deven Sangoi (Equity), Mr. Parin Vora (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### CORPORATE DEBT

|        |  |      |
|--------|--|------|
| 11.5%  | Rural Electrification Corpn. Ltd. 2013             | 0.63 |
| 10.48% | Ultratech Cement Ltd. 2013                         | 0.60 |
| 9.97%  | Mahindra And Mahindra Financial Services Ltd. 2013 | 0.49 |
| 11.3%  | A C C Ltd. 2013                                    | 0.38 |
| 8.2%   | Ashok Leyland Ltd. 2014                            | 0.32 |
| 9.25%  | I C I C I Home Finance Co. Ltd. 2014               | 0.16 |
| 9.9%   | Housing Development Finance Corpn. Ltd. 2014       | 0.13 |
| 9.72%  | Idfc Ltd 2013                                      | 0.03 |

## Holding

2.73

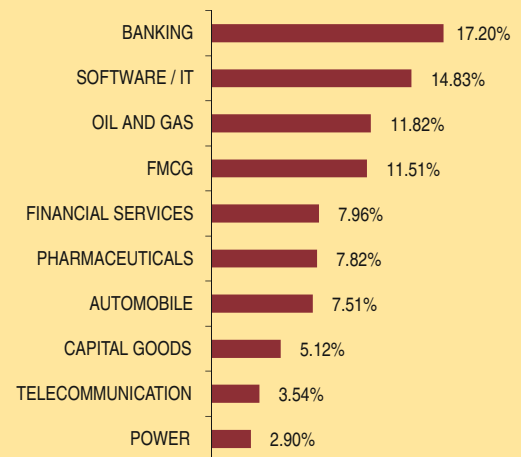
### EQUITY

|   |       |
|---|-------|
| I T C Ltd.                              | 7.49  |
| Reliance Industries Ltd.                | 6.17  |
| Infosys Ltd.                            | 5.64  |
| H D F C Bank Ltd.                       | 5.04  |
| Housing Development Finance Corpn. Ltd. | 4.97  |
| Tata Consultancy Services Ltd.          | 4.47  |
| I C I C I Bank Ltd.                     | 4.17  |
| Larsen And Toubro Ltd.                  | 3.10  |
| Oil And Natural Gas Corpn. Ltd.         | 2.43  |
| Bharti Airtel Ltd.                      | 2.31  |
| Other Equity                            | 34.36 |

### MMI, DEPOSITS, CBLO & Others

17.13

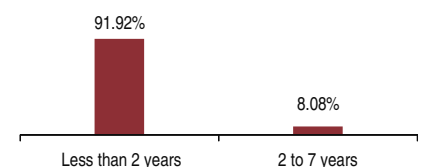
## Top 10 Sectoral Allocation



## Maturity (in years)

0.61

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 80.14% from 82.08% while that to MMI has decreased to 17.13% from 18.72% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

## About The Fund

**OBJECTIVE:** To provide long-term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies and provide a cushion against the volatility in the equities through investment in money market instruments.

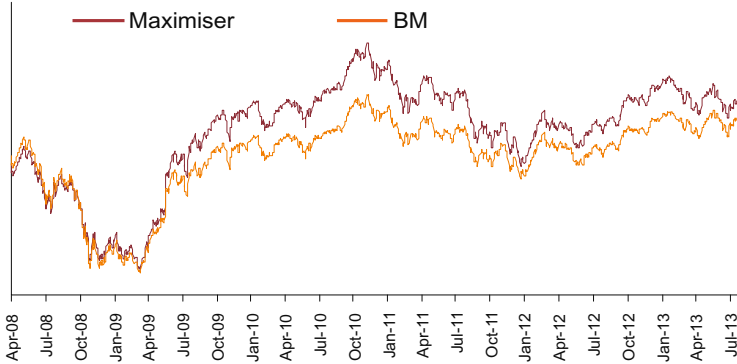
**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 31st July 2013: ₹ 13.60

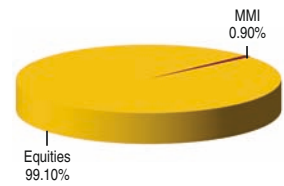
BENCHMARK: BSE 100 & Crisil Liquid Fund Index

Asset held as on 31st July 2013: ₹1924.24 Cr

FUND MANAGER: Mr. Sameer Mistry



## Asset Allocation Rating Profile



## SECURITIES

## Holding

### EQUITY

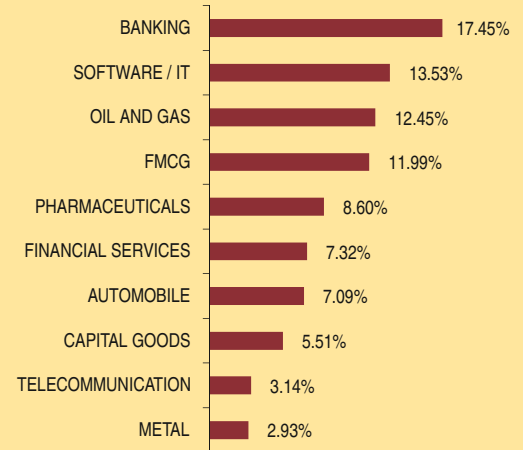
99.10

|   |       |
|---|-------|
| I T C Ltd.                              | 8.37  |
| Reliance Industries Ltd.                | 7.22  |
| Infosys Ltd.                            | 6.90  |
| H D F C Bank Ltd.                       | 5.78  |
| Housing Development Finance Corpn. Ltd. | 5.68  |
| I C I C I Bank Ltd.                     | 5.43  |
| Tata Consultancy Services Ltd.          | 3.75  |
| Larsen And Toubro Ltd.                  | 3.68  |
| Bharti Airtel Ltd.                      | 3.11  |
| Oil And Natural Gas Corpn. Ltd.         | 3.00  |
| Other Equity                            | 46.17 |

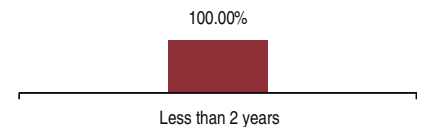
## MMI, DEPOSITS, CBLO & Others

0.90

## Top 10 Sectoral Allocation



## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 99.10% from 97.17% while that to MMI has decreased to 0.90% from 2.83% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

## About The Fund

**OBJECTIVE:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

**STRATEGY:** To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 31st July 2013:

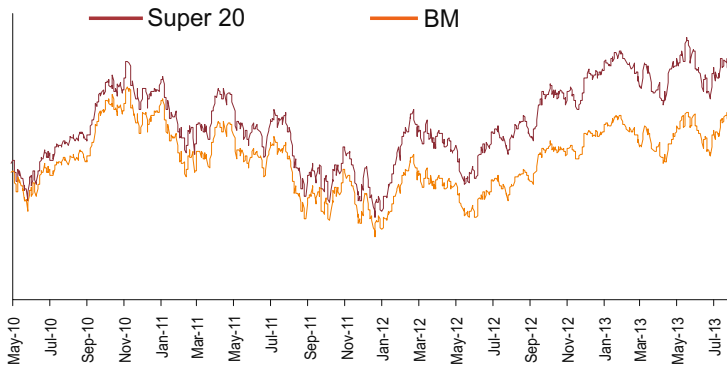
₹ 14.24

**BENCHMARK:** Sensex & Crisil Liquid Fund Index

Asset held as on 31st July 2013:

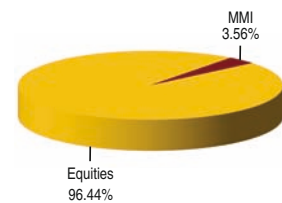
₹255.70 Cr

**FUND MANAGER:** Mr. Sameer Mistry



## Asset Allocation

## Rating Profile



## SECURITIES

### Equity

|   |       |
|---|-------|
| Reliance Industries Ltd.                | 9.73  |
| I T C Ltd.                              | 9.48  |
| Infosys Ltd.                            | 8.68  |
| I C I C I Bank Ltd.                     | 6.60  |
| Tata Consultancy Services Ltd.          | 6.22  |
| H D F C Bank Ltd.                       | 5.93  |
| Larsen And Toubro Ltd.                  | 5.75  |
| Housing Development Finance Corpn. Ltd. | 4.22  |
| Maruti Suzuki India Ltd.                | 4.07  |
| Zee Entertainment Enterprises Ltd.      | 3.91  |
| Other Equity                            | 31.84 |

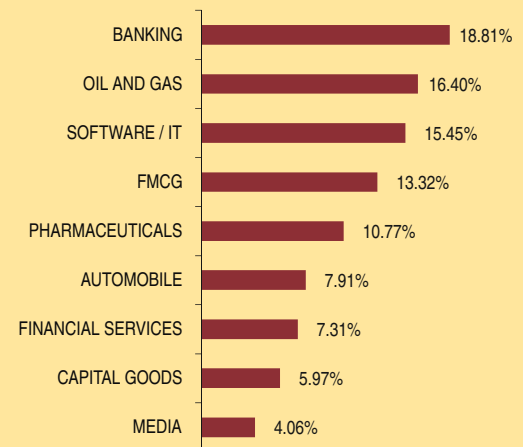
## Holding

96.44

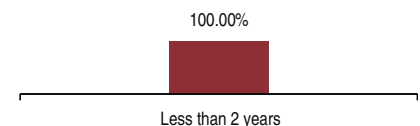
## MMI, DEPOSITS, CBLO & Others

3.56

## Top 10 Sectoral Allocation



## Maturity Profile



## Fund Update:

Exposure to Equities has slightly increased to 96.44% from 96.07% while that to MMI has decreased to 3.56% from 3.93% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

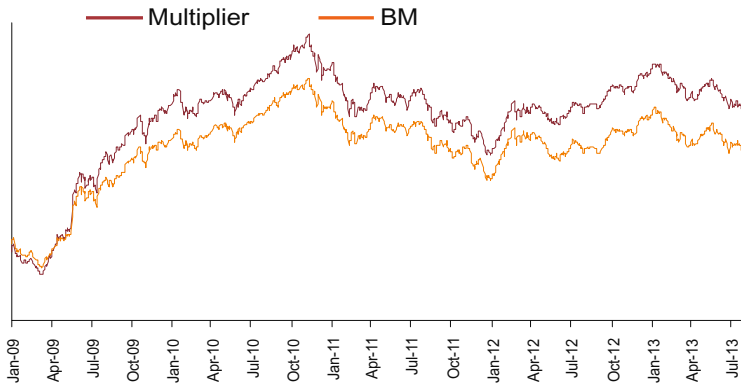
## About The Fund

**OBJECTIVE:** To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

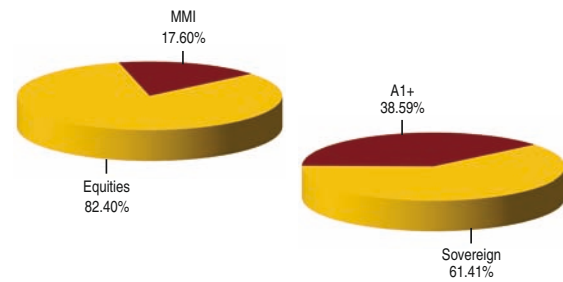
**STRATEGY:** Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

**NAV as on 31st July 2013:** ₹ 10.81      **BENCHMARK:** CNX Midcap & Crisil Liquid Fund

**Asset held as on 31st July 2013:** ₹303.92 Cr      **FUND MANAGER:** Mr. Sumit Mangal



## Asset Allocation      Rating Profile



### SECURITIES

#### Equity

|   |       |
|---|-------|
| Voltas Ltd.                             | 6.05  |
| Federal Bank Ltd.                       | 4.62  |
| Exide Industries Ltd.                   | 4.39  |
| Divis Laboratories Ltd.                 | 4.03  |
| Tech Mahindra Ltd.                      | 3.69  |
| Gujarat Mineral Development Corporation | 3.23  |
| N T P C Ltd.                            | 2.97  |
| Bharat Petroleum Corporation Ltd.       | 2.53  |
| Petronet LNG Ltd.                       | 2.26  |
| Lupin Ltd.                              | 2.05  |
| Other Equity                            | 46.56 |

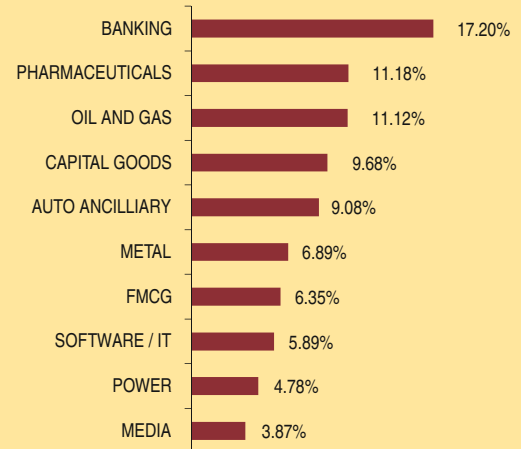
### Holding

**82.40**

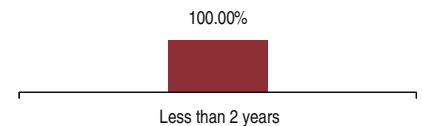
### MMI, DEPOSITS, CBLO & Others

**17.60**

### Top 10 Sectoral Allocation



### Maturity Profile



### Fund Update:

Exposure to Equities has increased to 91.57% from 85.32%. MMI has decreased to 8.43% from 14.68% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.



## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st July 2013: ₹ 11.83

Asset held as on 31st July 2013: ₹333.23 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

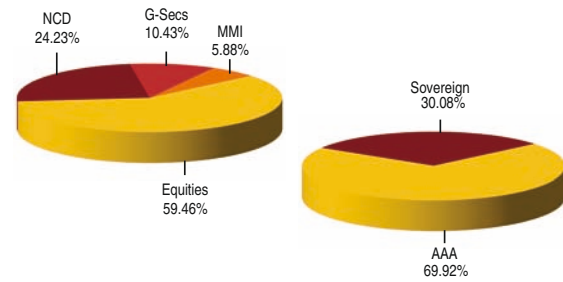
### Rating Profile

#### GOVERNMENT SECURITIES

10.43

|       |                     |      |
|-------|---------------------|------|
| 7.83% | Government Of India | 2018 |
| 8.24% | Government Of India | 2018 |
| 7.99% | Government Of India | 2017 |
| 5.69% | Government Of India | 2018 |

|      |
|------|
| 5.43 |
| 3.31 |
| 1.46 |
| 0.23 |



#### CORPORATE DEBT

24.23

|   |   |      |
|---|---|------|
| National Bank For Agri. And Rural Development | 2017                                    |      |
| 10.85%  | Rural Electrification Corpn. Ltd.       | 2018 |
| 9.18%   | Housing Development Finance Corpn. Ltd. | 2018 |
| 11.25%  | Power Finance Corpn. Ltd.               | 2018 |
| 9.57%   | L I C Housing Finance Ltd.              | 2017 |
| 9.3%  | Power Grid Corpn. Of India Ltd.         | 2018 |
| 9.2%  | Housing Development Finance Corpn. Ltd. | 2018 |
| 9.07%   | Rural Electrification Corpn. Ltd.       | 2018 |
| 8.85%   | N H P C Ltd.                            | 2018 |
| 9.35%   | Power Grid Corpn. Of India Ltd.         | 2018 |
| Other Corporate Debt                          |   |      |

|      |
|------|
| 3.91 |
| 2.97 |
| 2.82 |
| 2.54 |
| 1.49 |
| 1.47 |
| 1.47 |
| 1.46 |
| 1.45 |
| 1.42 |
| 3.23 |

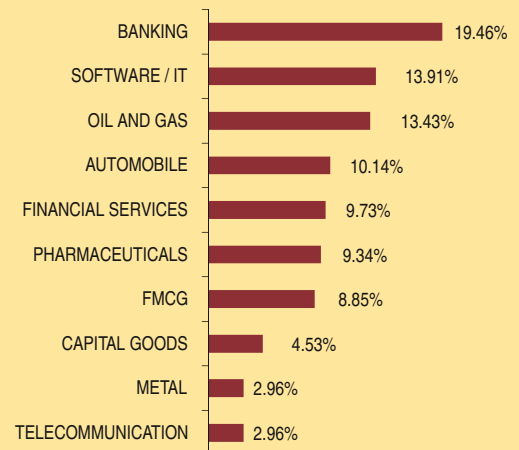
#### Equity

59.46

|   |
|---|
| Infosys Ltd.                            |
| I T C Ltd.                              |
| Reliance Industries Ltd.                |
| Housing Development Finance Corpn. Ltd. |
| H D F C Bank Ltd.                       |
| I C I C I Bank Ltd.                     |
| Tata Consultancy Services Ltd.          |
| Larsen And Toubro Ltd.                  |
| Oil And Natural Gas Corpn. Ltd.         |
| Mahindra And Mahindra Ltd.              |
| Other Equity                            |

|       |
|-------|
| 4.49  |
| 4.38  |
| 4.18  |
| 3.79  |
| 3.73  |
| 3.61  |
| 2.71  |
| 2.69  |
| 2.20  |
| 1.77  |
| 25.90 |

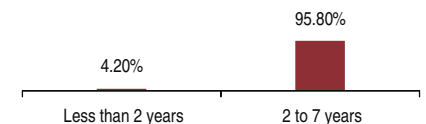
### Top 10 Sectoral Allocation



#### MMI, DEPOSITS, CBLO & Others

5.88

### Maturity Profile



### Fund Update:

Exposure to Equities has increased to 59.46% from 55.43% while that to MMI has decreased to 5.88% from 10.36% on a MOM basis.

Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st July 2013: ₹ 16.75

Asset held as on 31st July 2013: ₹574.04 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

#### GOVERNMENT SECURITIES

7.83% Government Of India 2018  
5.69% Government Of India 2018  
6.05% Government Of India 2019  
8.24% Government Of India 2018

#### CORPORATE DEBT

11.25% Power Finance Corpn. Ltd. 2018  
9.7% Power Finance Corpn. Ltd. 2018  
National Housing Bank 2018  
9.25% Power Grid Corpn. Of India Ltd. 2018  
National Bank For Agri. And Rural Development 2018  
9% Export Import Bank Of India 2019  
8.84% Power Grid Corpn. Of India Ltd. 2018  
8.58% Housing Development Finance Corpn. Ltd. 2018  
10.85% Rural Electrification Corpn. Ltd. 2018  
8.34% L I C Housing Finance Ltd. 2018  
Other Corporate Debt

#### Equity

Infosys Ltd.  
I T C Ltd.  
Reliance Industries Ltd.  
Housing Development Finance Corpn. Ltd.  
I C I C I Bank Ltd.  
H D F C Bank Ltd.  
Tata Consultancy Services Ltd.  
Larsen And Toubro Ltd.  
Oil And Natural Gas Corpn. Ltd.  
Mahindra And Mahindra Ltd.  
Other Equity

#### MMI, DEPOSITS, CBLO & Others

### Holding

#### 11.11

7.17  
2.57  
1.13  
0.24

#### 18.21

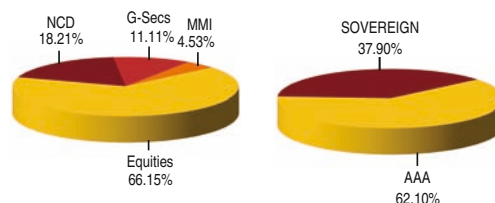
2.77  
2.60  
2.24  
2.22  
1.95  
1.84  
1.34  
1.00  
0.91  
0.82  
0.52

#### 66.15

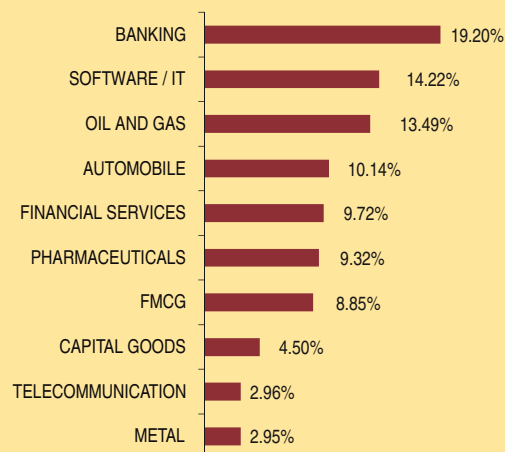
5.02  
4.87  
4.68  
4.23  
4.14  
3.97  
3.21  
2.98  
2.46  
1.98  
28.61

### Asset Allocation

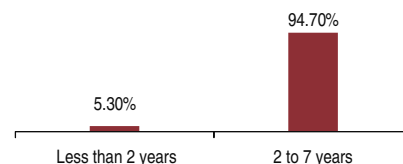
### Rating Profile



### Top 10 Sectoral Allocation



### Maturity Profile



### Fund Update:

Exposure to Equities has increased to 66.15% from 61.50% while that to MMI has decreased to 4.53% from 10.04% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st July 2013: ₹ 12.93

Asset held as on 31st July 2013: ₹690.10 Cr **FUND MANAGER:** Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

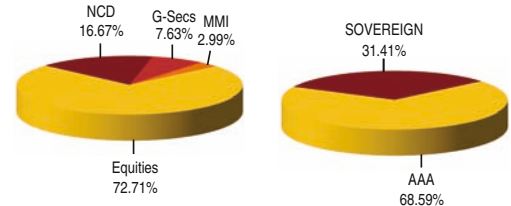
### Asset Allocation

### Rating Profile

#### GOVERNMENT SECURITIES

7.63

|                                |      |
|--------------------------------|------|
| 6.9% Government Of India 2019  | 5.72 |
| 6.05% Government Of India 2019 | 0.80 |
| 6.05% Government Of India 2019 | 0.51 |
| 7.8% Government Of India 2020  | 0.50 |
| 5.64% Government Of India 2019 | 0.11 |

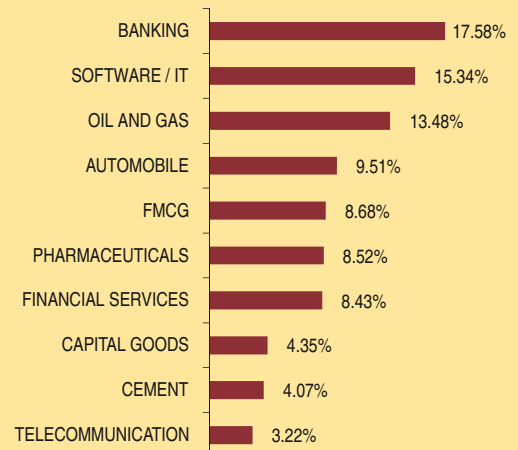


#### CORPORATE DEBT

16.67

|  |      |
|--|------|
| 9% Export Import Bank Of India 2019          | 3.00 |
| National Housing Bank 2019                   | 2.17 |
| 9.48% Rural Electrification Corpn. Ltd. 2021 | 1.71 |
| 9.35% Power Grid Corpn. Of India Ltd. 2019   | 1.44 |
| 8.6% Indian Railway Finance Corpn. Ltd. 2019 | 1.40 |
| 9.7% Power Finance Corpn. Ltd. 2018          | 1.37 |
| 9.02% Rural Electrification Corpn. Ltd. 2022 | 0.98 |
| 9.25% Power Grid Corpn. Of India Ltd. 2019   | 0.93 |
| 11.4% Power Finance Corpn. Ltd. 2013         | 0.88 |
| 9.3% Power Grid Corpn. Of India Ltd. 2019    | 0.72 |
| Other Corporate Debt                         | 2.07 |

### Top 10 Sectoral Allocation



#### Equity

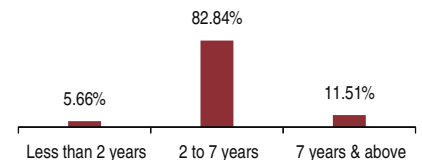
72.71

|   |       |
|---|-------|
| Reliance Industries Ltd.                | 5.51  |
| Infosys Ltd.                            | 5.47  |
| I T C Ltd.                              | 5.30  |
| H D F C Bank Ltd.                       | 5.05  |
| Housing Development Finance Corpn. Ltd. | 4.43  |
| Tata Consultancy Services Ltd.          | 4.19  |
| I C I C I Bank Ltd.                     | 4.13  |
| Larsen And Toubro Ltd.                  | 3.16  |
| Tata Motors Ltd.                        | 2.56  |
| Bharti Airtel Ltd.                      | 2.34  |
| Other Equity                            | 30.57 |

#### MMI, DEPOSITS, CBLO & Others

2.99

### Maturity Profile



### Fund Update:

Exposure to Equities has increased to 72.71% from 67.10% while that to MMI has decreased to 2.99% from 10.66% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. on the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st July 2013: ₹ 11.47

Asset held as on 31st July 2013: ₹514.63 Cr **FUND MANAGER:** Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

#### GOVERNMENT SECURITIES

6.9% Government Of India 2019  
6.05% Government Of India 2019  
6.05% Government Of India 2019

#### CORPORATE DEBT

National Bank For Agri. And Rural Development 2019  
9.15% Larsen And Toubro Ltd. 2019  
8.84% Power Grid Corpn. Of India Ltd. 2019  
8.58% Housing Development Finance Corpn. Ltd. 2018  
8.34% L I C Housing Finance Ltd. 2018  
9.95% State Bank Of India 2026  
9.2% Housing Development Finance Corpn. Ltd. 2018  
8.85% N H P C Ltd. 2019  
7.93% Power Grid Corpn. Of India Ltd. 2020  
9.18% Housing Development Finance Corpn. Ltd. 2018  
Other Corporate Debt

#### Equity

Infosys Ltd.  
Reliance Industries Ltd.  
I T C Ltd.  
H D F C Bank Ltd.  
Housing Development Finance Corpn. Ltd.  
Tata Consultancy Services Ltd.  
I C I C I Bank Ltd.  
Larsen And Toubro Ltd.  
Tata Motors Ltd.  
Bharti Airtel Ltd.  
Other Equity

#### MMI, DEPOSITS, CBLO & Others

### Holding

#### 7.43

6.54  
0.86  
0.03

#### 13.39

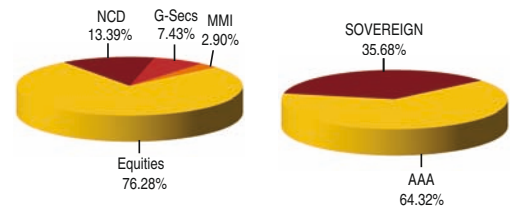
2.37  
1.89  
1.88  
1.41  
1.29  
0.99  
0.95  
0.94  
0.90  
0.57  
0.19

#### 76.28

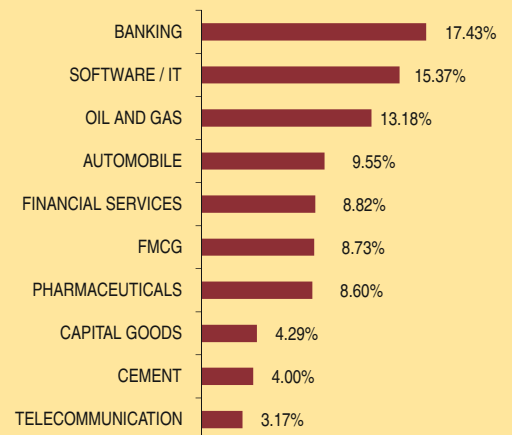
5.82  
5.70  
5.59  
5.22  
4.94  
4.33  
4.29  
3.27  
2.65  
2.42  
32.05

### Asset Allocation

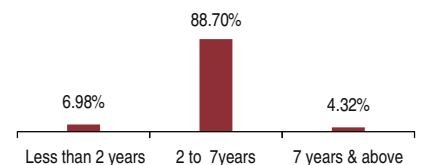
### Rating Profile



### Top 10 Sectoral Allocation



### Maturity Profile



### Fund Update:

Exposure to Equities has increased to 76.28% from 70.56% while that to MMI has decreased to 2.90% from 11.70% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciation.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st July 2013: ₹ 11.37

Asset held as on 31st July 2013: ₹873.81 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

### GOVERNMENT SECURITIES

8.19% Government Of India 2020  
6.35% Government Of India 2020  
7.8% Government Of India 2021  
8.79% Government Of India 2021

### CORPORATE DEBT

9.18% Housing Development Finance Corpn. Ltd. 2018  
9.95% State Bank Of India 2026  
8.7% Power Finance Corpn. Ltd. 2020  
9.2% Power Grid Corpn. Of India Ltd. 2020  
8.7% Power Finance Corpn. Ltd. 2020  
8.85% N H P C Ltd. 2020  
7.93% Power Grid Corpn. Of India Ltd. 2019  
9.25% Power Grid Corpn. Of India Ltd. 2020  
9.15% Export Import Bank Of India 2022  
Rural Electrification Corpn. Ltd. 2020  
Other Corporate Debt

### Equity

Infosys Ltd.  
Reliance Industries Ltd.  
I T C Ltd.  
H D F C Bank Ltd.  
Housing Development Finance Corpn. Ltd.  
Tata Consultancy Services Ltd.  
I C I C I Bank Ltd.  
Larsen And Toubro Ltd.  
Tata Motors Ltd.  
Bharti Airtel Ltd.  
Other Equity

### MMI, DEPOSITS, CBLO & Others

## Holding

### 8.06

3.39  
3.29  
0.87  
0.52

### 7.41

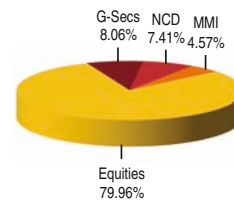
1.46  
0.94  
0.88  
0.56  
0.56  
0.55  
0.53  
0.48  
0.45  
0.40  
0.60

### 79.96

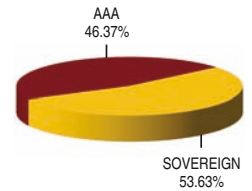
6.08  
6.07  
5.83  
5.56  
5.26  
4.62  
4.55  
3.49  
2.82  
2.57  
33.11

### 4.57

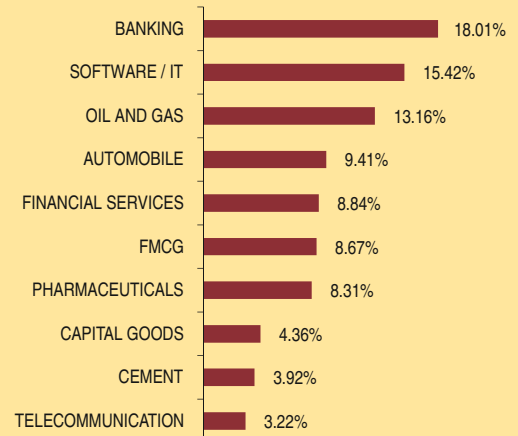
## Asset Allocation



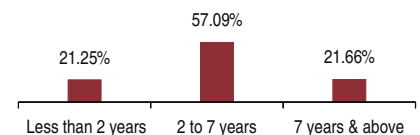
## Rating Profile



## Top 10 Sectoral Allocation



## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 79.96% from 72.51% while that to MMI has decreased to 4.57% from 12.82% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st July 2013: ₹ 9.80

Asset held as on 31st July 2013: ₹717.71 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

### Rating Profile

#### GOVERNMENT SECURITIES

0.61

6.05% Government Of India 2019

0.61

#### CORPORATE DEBT

2.00

National Housing Bank 2019  
Rural Electrification Corpn. Ltd. 2020  
8.85% Power Grid Corpn. Of India Ltd. 2019

1.01

0.86

0.13

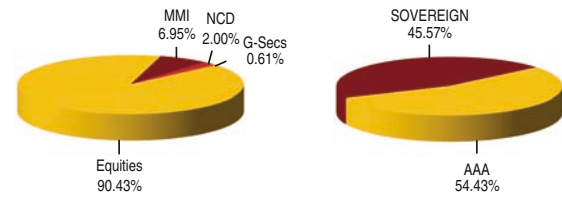
#### Equity

90.43

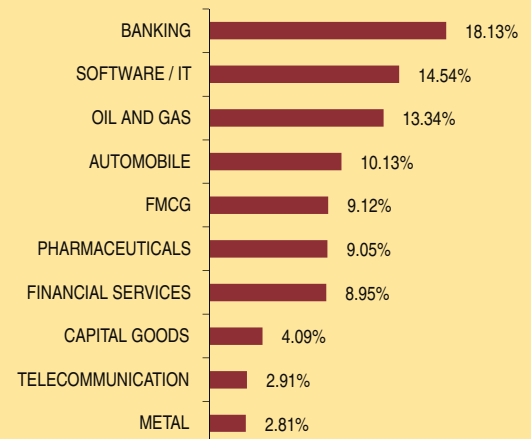
Infosys Ltd. 6.84  
Reliance Industries Ltd. 6.66  
I T C Ltd. 6.38  
Housing Development Finance Corpn. Ltd. 5.42  
H D F C Bank Ltd. 5.35  
I C I C I Bank Ltd. 5.16  
Tata Consultancy Services Ltd. 4.86  
Larsen And Toubro Ltd. 3.70  
Oil And Natural Gas Corpn. Ltd. 3.16  
Bharti Airtel Ltd. 2.63  
Other Equity 40.26

#### MMI, DEPOSITS, CBLO & Others

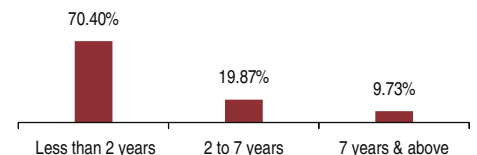
6.95



### Top 10 Sectoral Allocation



### Maturity Profile



### Fund Update:

Exposure to Equities has slightly decreased to 90.43% from 90.52% while that to MMI has increased to 7.65% from 8.04% on a MOM basis.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st July 2013: ₹ 10.68

Asset held as on 31st July 2013: ₹67.13 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

### GOVERNMENT SECURITIES

1.57

8.2% Government Of India 2022  
7.8% Government Of India 2021

1.22

0.35

### CORPORATE DEBT

9.3% Power Grid Corpn. Of India Ltd. 2021

1.47

1.47

### Equity

86.76

Reliance Industries Ltd.  
Infosys Ltd.  
I T C Ltd.  
Housing Development Finance Corpn. Ltd.  
I C I C I Bank Ltd.  
H D F C Bank Ltd.  
Tata Consultancy Services Ltd.  
Larsen And Toubro Ltd.  
Tata Motors Ltd.  
Bharti Airtel Ltd.  
Other Equity

6.39

6.39

6.17

5.83

5.35

5.06

4.84

3.68

3.03

2.77

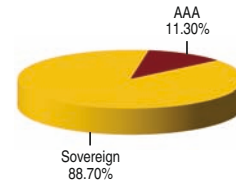
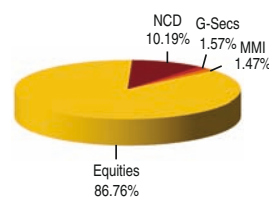
37.25

### MMI, DEPOSITS, CBLO & Others

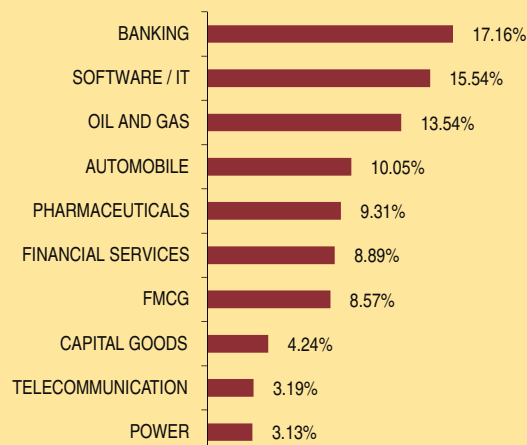
10.19

## Asset Allocation

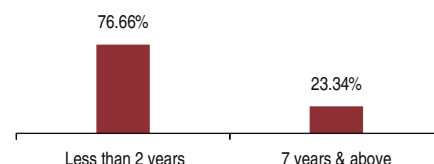
## Rating Profile



## Top 10 Sectoral Allocation



## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 87.09% from 86.76% while that to MMI has increased to 9.71% from 1.47% on a MOM basis.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st July 2013: ₹ 10.40

Asset held as on 31st July 2013: ₹950.53 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

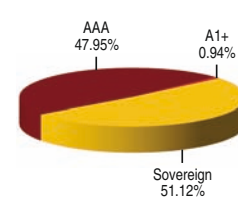
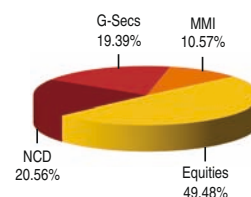
## Asset Allocation

## Rating Profile

### GOVERNMENT SECURITIES

19.39

| Security                        | Holding |
|---------------------------------|---------|
| 7.8% Government Of India 2021   | 6.93    |
| 8.79% Government Of India 2021  | 3.64    |
| 8.2% Government Of India 2022   | 1.61    |
| 8.15% Government Of India 2022  | 1.53    |
| 7.94% Government Of India 2021  | 1.51    |
| 7.83% Government Of India 2018  | 0.91    |
| 6.9% Government Of India 2019   | 0.70    |
| 10.25% Government Of India 2021 | 0.54    |
| 6.05% Government Of India 2019  | 0.51    |
| 8.08% Government Of India 2022  | 0.45    |
| Other Government Securities     | 1.06    |

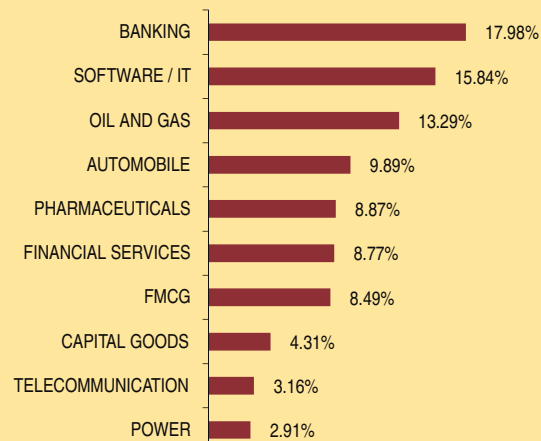


### CORPORATE DEBT

20.56

| Security                                      | Holding |
|---|---------|
| 9.3% Power Grid Corpn. Of India Ltd. 2021     | 2.50    |
| 9.02% Rural Electrification Corpn. Ltd. 2022  | 1.89    |
| 9.61% Power Finance Corpn. Ltd. 2021          | 1.82    |
| 9.64% Power Grid Corpn. Of India Ltd. 2021    | 1.59    |
| 9.48% Rural Electrification Corpn. Ltd. 2021  | 1.37    |
| 9.15% Export Import Bank Of India 2022        | 1.10    |
| 9.57% Indian Railway Finance Corpn. Ltd. 2021 | 1.07    |
| 9.36% Power Finance Corpn. Ltd. 2021          | 1.04    |
| 8.84% Power Grid Corpn. Of India Ltd. 2021    | 1.02    |
| 9% Export Import Bank Of India 2019           | 0.83    |
| Other Corporate Debt                          | 6.34    |

## Top 10 Sectoral Allocation

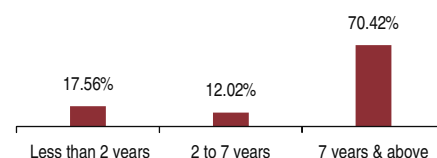


### Equity

49.48

| Company                                 | Holding |
|---|---------|
| Reliance Industries Ltd.                | 3.72    |
| Infosys Ltd.                            | 3.71    |
| I T C Ltd.                              | 3.53    |
| H D F C Bank Ltd.                       | 3.41    |
| Housing Development Finance Corpn. Ltd. | 3.22    |
| Tata Consultancy Services Ltd.          | 2.83    |
| I C I C Bank Ltd.                       | 2.78    |
| Larsen And Toubro Ltd.                  | 2.13    |
| Tata Motors Ltd.                        | 1.72    |
| Bharti Airtel Ltd.                      | 1.56    |
| Other Equity                            | 20.87   |

## Maturity Profile



### MMI, DEPOSITS, CBLO & Others

10.57

## Fund Update:

Exposure to Equities has decreased to 45.77% from 49.48% while that to MMI has decreased to 9.88% from 10.57% on a MOM basis.



## About The Fund

**OBJECTIVE:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st July 2013: ₹ 11.51

Asset held as on 31st July 2013: ₹53.52 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

### Rating Profile

#### GOVERNMENT SECURITIES

8.17

7.61% Government Of India 2015  
7.17% Government Of India 2015

4.38  
3.79

#### CORPORATE DEBT

23.44

9.2% IDFC Ltd 2015  
8.8% Power Grid Corpn. Of India Ltd. 2014  
9.37% National Housing Bank 2015  
8.64% Power Grid Corpn. Of India Ltd. 2015  
8.6% Power Finance Corpn. Ltd. 2014  
8.95% Power Finance Corpn. Ltd. 2015  
9.43% Rural Electrification Corpn. Ltd. 2014

5.51  
4.36  
3.69  
3.63  
2.39  
2.01  
1.85

#### Equity

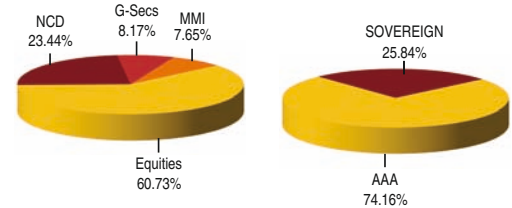
60.73

Infosys Ltd.  
Reliance Industries Ltd.  
I T C Ltd.  
Housing Development Finance Corpn. Ltd.  
I C I C I Bank Ltd.  
H D F C Bank Ltd.  
Larsen And Toubro Ltd.  
H C L Technologies Ltd.  
Tata Consultancy Services Ltd.  
Bharti Airtel Ltd.  
Other Equity

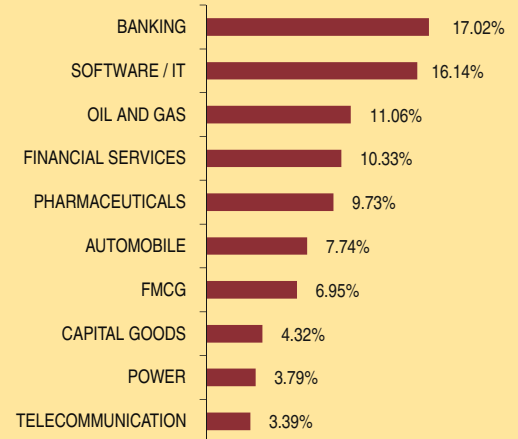
4.48  
4.28  
4.22  
3.90  
3.42  
2.91  
2.63  
2.45  
2.22  
2.06  
28.18

#### MMI, DEPOSITS, CBLO & Others

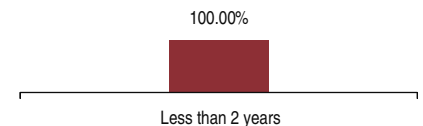
7.65



### Top 10 Sectoral Allocation



### Maturity Profile



### Fund Update:

Exposure to Equities has slightly increased to 60.73% from 60.57% while that to MMI has increased to 7.65% from 8.04% on a MOM basis.

Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st July 2013: ₹ 11.28

Asset held as on 31st July 2013: ₹22.86 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

### Rating Profile

#### GOVERNMENT SECURITIES

10.54

7.17% Government Of India 2015  
7.61% Government Of India 2015

7.42  
3.12

#### CORPORATE DEBT

20.99

9.2% Idfc Ltd 2015  
8.64% Power Grid Corpn. Of India Ltd. 2015  
9.46% National Bank For Agri. And Rural Development 2015  
9.15% Export Import Bank Of India 2015  
8.95% Power Finance Corpn. Ltd. 2015  
8.28% L I C Housing Finance Ltd. 2015

6.45  
4.25  
3.45  
2.59  
2.14  
2.11

#### Equity

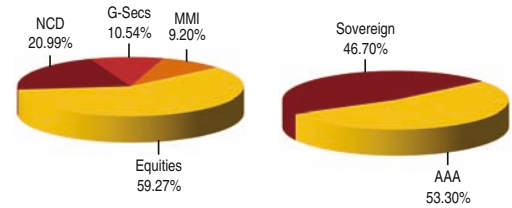
59.27

Infosys Ltd.  
Reliance Industries Ltd.  
I T C Ltd.  
Housing Development Finance Corpn. Ltd.  
I C I C I Bank Ltd.  
H D F C Bank Ltd.  
Larsen And Toubro Ltd.  
H C L Technologies Ltd.  
Tata Consultancy Services Ltd.  
Bharti Airtel Ltd.  
Other Equity

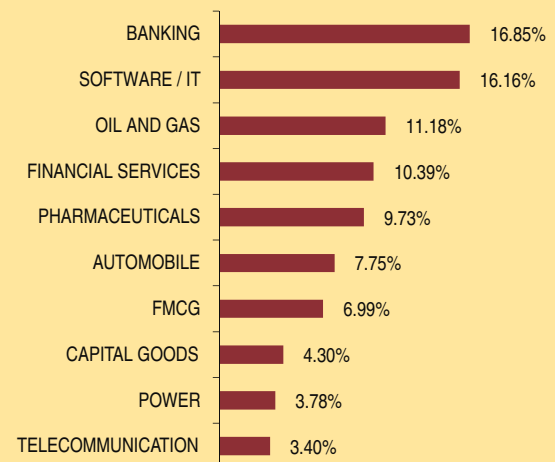
4.39  
4.20  
4.14  
3.82  
3.35  
2.73  
2.55  
2.39  
2.16  
2.02  
27.53

#### MMI, DEPOSITS, CBLO & Others

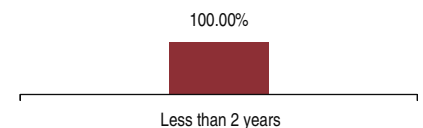
9.20



### Top 10 Sectoral Allocation



### Maturity Profile



### Fund Update:

Exposure to Equities has decreased to 58.67% from 59.27% while that to MMI has decreased to 10.19% from 9.20% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st July 2013: ₹ 10.47

Asset held as on 31st July 2013: ₹7.33 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

### Rating Profile

#### GOVERNMENT SECURITIES

13.89

7.17% Government Of India 2015

13.89

#### CORPORATE DEBT

29.45

9.2% Idfc Ltd 2015

6.71

8.64% Power Grid Corpn. Of India Ltd. 2015

6.63

9.37% National Housing Bank 2015

5.38

9.15% Export Import Bank Of India 2015

5.38

8.95% Power Finance Corpn. Ltd. 2015

4.01

9.46% National Bank For Agri. And Rural Development 2015

1.35

#### Equity

44.26

Infosys Ltd.

3.34

Reliance Industries Ltd.

3.19

I T C Ltd.

3.13

Housing Development Finance Corpn. Ltd.

2.89

I C I C I Bank Ltd.

2.54

H D F C Bank Ltd.

1.96

Larsen And Toubro Ltd.

1.89

H C L Technologies Ltd.

1.76

Bharti Airtel Ltd.

1.54

Tata Consultancy Services Ltd.

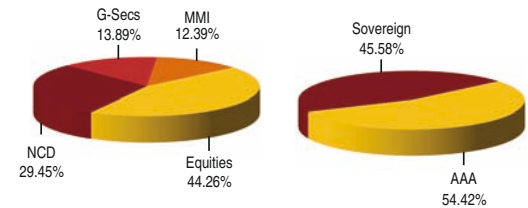
1.50

Other Equity

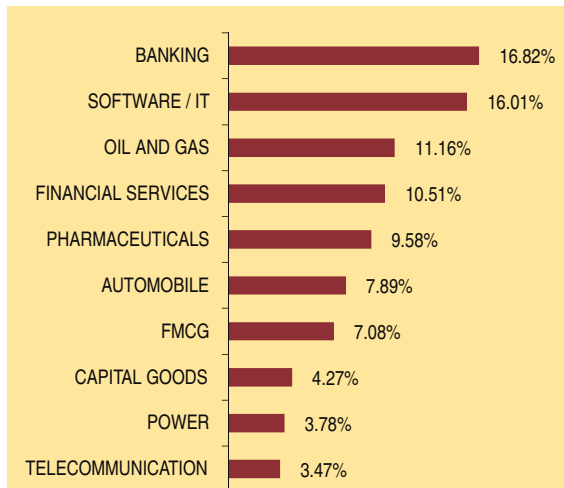
20.51

#### MMI, DEPOSITS, CBLO & Others

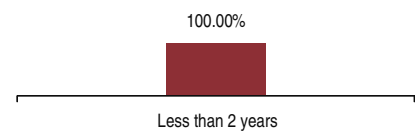
12.39



### Top 10 Sectoral Allocation



### Maturity Profile



### Fund Update:

Exposure to Equities has slightly decreased to 44.18% from 44.26% while that to MMI has slightly decreased to 12.32% from 12.39% on a MOM basis.

Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 31st July 2013: ₹ 21.79

Asset held as on 31st July 2013: ₹13.07 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)

## SECURITIES

## Holding

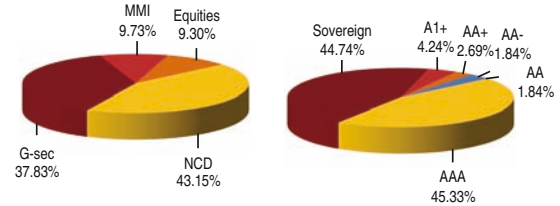
## Asset Allocation

## Rating Profile

### GOVERNMENT SECURITIES

37.83

|       |                          |       |
|-------|--------------------------|-------|
| 8.33% | Government Of India 2026 | 22.47 |
| 9.15% | Government Of India 2024 | 5.53  |
| 8.15% | Government Of India 2022 | 4.81  |
| 7.95% | Government Of India 2032 | 2.84  |
| 7.46% | Government Of India 2017 | 2.19  |

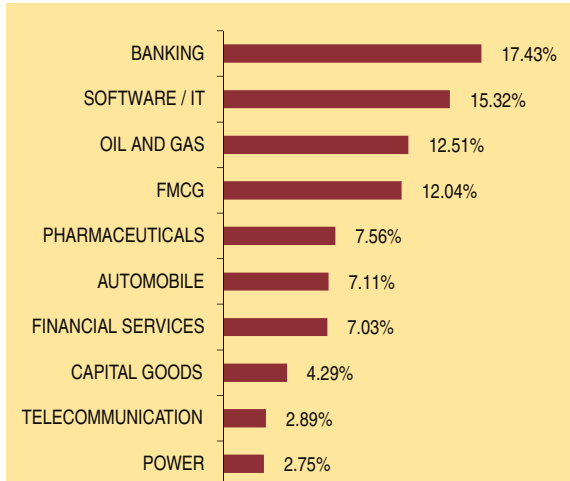


### CORPORATE DEBT

43.15

|        |  |       |
|--------|--|-------|
| 7.6%   | Housing Development Finance Corpn. Ltd. 2017 | 4.28  |
| 11.5%  | Rural Electrification Corpn. Ltd. 2013       | 3.86  |
| 10.48% | Ultratech Cement Ltd. 2013                   | 3.85  |
| 8.8%   | Power Grid Corpn. Of India Ltd. 2013         | 3.82  |
| 10.7%  | Indian Railway Finance Corpn. Ltd. 2023      | 2.51  |
| 11.95% | Housing Development Finance Corpn. Ltd. 2018 | 2.49  |
| 11.3%  | A C C Ltd. 2013                              | 2.32  |
| 11.45% | Reliance Industries Ltd. 2013                | 2.31  |
| 9.25%  | Dr. Reddys Laboratories Ltd. 2014            | 2.28  |
| 9.5%   | Housing Development Finance Corpn. Ltd. 2017 | 2.27  |
|        | Other Corporate Debt                         | 13.15 |

## Top 10 Sectoral Allocation



### Equity

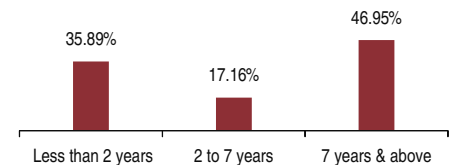
9.30

|  |   |      |
|--|---|------|
|  | I T C Ltd.                              | 0.81 |
|  | Infosys Ltd.                            | 0.72 |
|  | Reliance Industries Ltd.                | 0.69 |
|  | H D F C Bank Ltd.                       | 0.52 |
|  | Housing Development Finance Corpn. Ltd. | 0.50 |
|  | I C I C I Bank Ltd.                     | 0.49 |
|  | Tata Consultancy Services Ltd.          | 0.41 |
|  | Larsen And Toubro Ltd.                  | 0.29 |
|  | Oil And Natural Gas Corpn. Ltd.         | 0.29 |
|  | Bharti Airtel Ltd.                      | 0.27 |
|  | Other Equity                            | 4.29 |

### MMI, DEPOSITS, CBLO & Others

9.73

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly increased to 9.78% from 9.30% while that to MMI has decreased to 5.15% from 9.73% on a MOM basis.

## About The Fund

**OBJECTIVE:** This fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**STRATEGY:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st July 2013: ₹ 26.40

Asset held as on 31st July 2013: ₹36.40 Cr

FUND MANAGER: Mr. Devendra Singhvi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

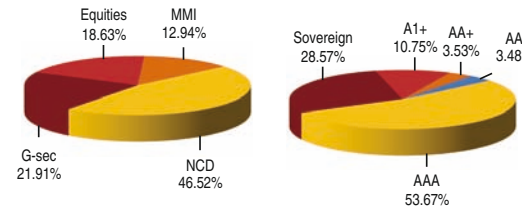
## Asset Allocation

## Rating Profile

### GOVERNMENT SECURITIES

21.91

|       |                             |      |      |
|-------|-----------------------------|------|------|
| 8.15% | Government Of India         | 2022 | 3.98 |
| 8.32% | Government Of India         | 2032 | 3.97 |
| 7.95% | Government Of India         | 2032 | 2.93 |
| 8.33% | Government Of India         | 2026 | 2.69 |
| 7.46% | Government Of India         | 2017 | 1.83 |
| 8.97% | Government Of India         | 2030 | 1.41 |
| 5.64% | Government Of India         | 2019 | 1.07 |
| 8.08% | Government Of India         | 2022 | 1.05 |
| 8.2%  | Government Of India         | 2022 | 0.92 |
| 8.28% | Government Of India         | 2032 | 0.66 |
|       | Other Government Securities |      | 1.39 |

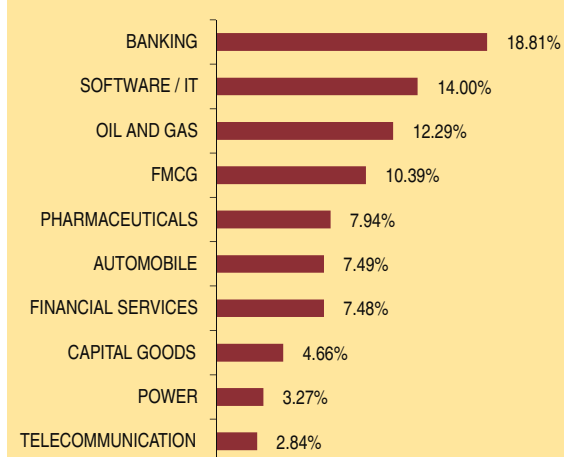


### CORPORATE DEBT

46.52

|        |   |      |      |
|--------|---|------|------|
| 9.25%  | L I C Housing Finance Ltd.                    | 2023 | 5.41 |
| 9.2%   | Housing Development Finance Corpn. Ltd.       | 2018 | 5.38 |
| 9.02%  | Rural Electrification Corpn. Ltd.             | 2022 | 5.33 |
| 10.48% | Ultratech Cement Ltd.                         | 2013 | 4.15 |
| 8.82%  | Rural Electrification Corpn. Ltd.             | 2023 | 3.96 |
| 8.34%  | L I C Housing Finance Ltd.                    | 2018 | 3.90 |
| 10.05% | National Bank For Agri. And Rural Development | 2014 | 2.74 |
| 9.55%  | Hindalco Industries Ltd.                      | 2022 | 2.70 |
| 9.4%   | National Bank For Agri. And Rural Development | 2016 | 2.70 |
| 9.3%   | State Bank Of India                           | 2021 | 2.70 |
|        | Other Corporate Debt                          |      | 7.54 |

## Top 10 Sectoral Allocation



### Equity

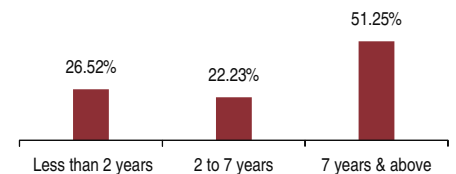
18.63

|  |   |      |
|--|---|------|
|  | I T C Ltd.                              | 1.50 |
|  | Reliance Industries Ltd.                | 1.38 |
|  | Infosys Ltd.                            | 1.37 |
|  | Housing Development Finance Corpn. Ltd. | 1.10 |
|  | H D F C Bank Ltd.                       | 1.02 |
|  | Tata Consultancy Services Ltd.          | 0.98 |
|  | I C I C I Bank Ltd.                     | 0.97 |
|  | Larsen And Toubro Ltd.                  | 0.72 |
|  | Oil And Natural Gas Corpn. Ltd.         | 0.59 |
|  | Bharti Airtel Ltd.                      | 0.53 |
|  | Other Equity                            | 8.47 |

### MMI, DEPOSITS, CBLO & Others

12.94

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 19.17% from 18.63% while that to MMI has decreased to 2.62% from 12.94% on a MOM basis.

## About The Fund

**OBJECTIVE:** Helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 31st July 2013: ₹ 30.23

Asset held as on 31st July 2013: ₹161.01 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)

## SECURITIES

### GOVERNMENT SECURITIES

|       |                             |       |
|-------|-----------------------------|-------|
| 8.33% | Government Of India 2026    | 13.38 |
| 7.16% | Government Of India 2023    | 5.79  |
| 9.15% | Government Of India 2024    | 2.76  |
| 7.46% | Government Of India 2017    | 2.13  |
| 8.15% | Government Of India 2022    | 2.10  |
| 8.28% | Government Of India 2032    | 1.79  |
| 7.95% | Government Of India 2032    | 1.44  |
| 8.32% | Government Of India 2032    | 1.20  |
| 7.99% | Government Of India 2017    | 0.75  |
| 7.8%  | Government Of India 2021    | 0.60  |
|       | Other Government Securities | 0.75  |

### CORPORATE DEBT

|        |  |      |
|--------|--|------|
| 8.9%   | Steel Authority Of India Ltd. 2019           | 3.02 |
| 11.5%  | Rural Electrification Corpn. Ltd. 2013       | 2.51 |
| 8.6%   | Power Finance Corpn. Ltd. 2014               | 1.96 |
| 10.25% | Tech Mahindra Ltd. 2014                      | 1.86 |
| 8.49%  | Indian Railway Finance Corpn. Ltd. 2014      | 1.84 |
| 9.5%   | Housing Development Finance Corpn. Ltd. 2017 | 1.84 |
| 9.55%  | Hindalco Industries Ltd. 2022                | 1.83 |
| 9.18%  | Housing Development Finance Corpn. Ltd. 2018 | 1.82 |
| 9.02%  | Rural Electrification Corpn. Ltd. 2022       | 1.21 |
| 8.9%   | Power Finance Corpn. Ltd. 2018               | 1.20 |
|        | Other Corporate Debt                         | 4.91 |

### Equity

|  |   |       |
|--|---|-------|
|  | I T C Ltd.                              | 2.81  |
|  | Infosys Ltd.                            | 2.51  |
|  | Reliance Industries Ltd.                | 2.41  |
|  | H D F C Bank Ltd.                       | 1.87  |
|  | Housing Development Finance Corpn. Ltd. | 1.75  |
|  | I C I C I Bank Ltd.                     | 1.71  |
|  | Tata Consultancy Services Ltd.          | 1.48  |
|  | Larsen And Toubro Ltd.                  | 1.03  |
|  | Oil And Natural Gas Corpn. Ltd.         | 1.02  |
|  | Bharti Airtel Ltd.                      | 0.94  |
|  | Other Equity                            | 15.45 |

### MMI, DEPOSITS, CBLO & Others

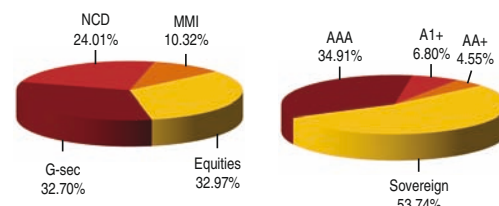
10.32

## Holding

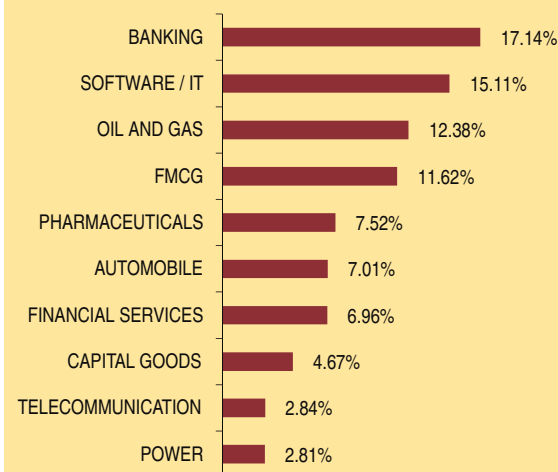
32.70

## Asset Allocation

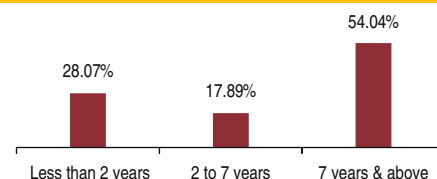
## Rating Profile



## Top 10 Sectoral Allocation



## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 34.81% from 32.97% while that to MMI has slightly increased to 10.84% from 10.32% on a MOM basis.

## About The Fund

**OBJECTIVE:** To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments - upto 1 year maturity

**STRATEGY:** The fund will invest in high quality short-term fixed income instruments ! upto 1-year maturity. The endeavor will be to optimize returns while providing liquidity and safety with very low risk profile.

NAV as on 31st July 2013: ₹ 11.07      BENCHMARK: Crisil Liquid Index

Asset held as on 31st July 2013: ₹12.50 Cr      FUND MANAGER: Mr. Ajit Kumar PPB

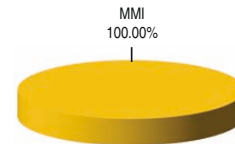
### SECURITIES

MMI, DEPOSITS, CBLO & Others

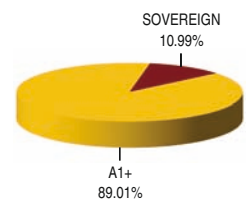
### Holding

100.00

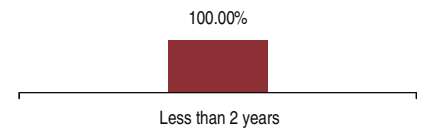
### Asset Allocation



### Rating Profile



### Maturity Profile



### Fund Update:

The average maturity of the fund has slightly decreased to 0.57 years from 0.62 years in the previous month.



## About The Fund

**OBJECTIVE:** The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery/contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

**STRATEGY:** The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments will be made based on the following criteria: Investment in companies will be made in strict compliance with the objective of the fund, Fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues, Investing in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

NAV as on 31st July 2013: ₹ 11.47

Asset held as on 31st July 2013: ₹2.75 Cr

FUND MANAGER:

Mr. Dhruvil Shah

## SECURITIES

### Equity

Reliance Industries Ltd.  
Cipla Ltd.  
Lupin Ltd.  
Tata Consultancy Services Ltd.  
Cummins India Ltd.  
Larsen And Toubro Ltd.  
A C C Ltd.  
H C L Technologies Ltd.  
Asian Paints Ltd.  
Indraprastha Gas Ltd.  
Other Equity

## Holding

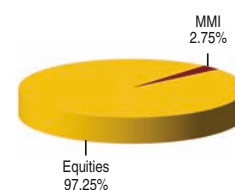
97.25

9.08  
6.12  
5.82  
5.67  
5.05  
4.94  
4.57  
4.39  
4.29  
4.27  
43.05

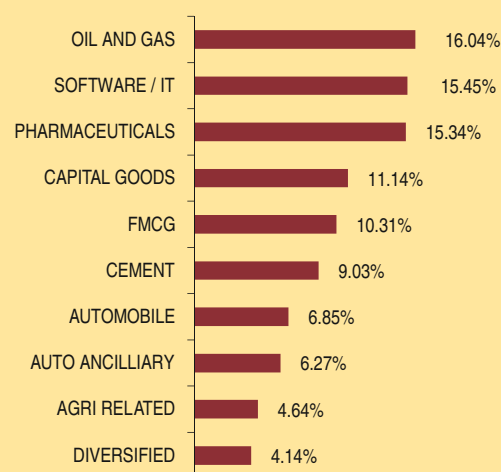
## MMI, DEPOSITS, CBLO & Others

2.75

## Asset Allocation



## Top 10 Sectoral Allocation



Maturity (in years)

0.00

## Fund Update:

Exposure to Equities has decreased to 97.25% from 99.10% while that to MMI has increased to 2.75% from 0.90% on a MOM basis.



## About The Fund

**OBJECTIVE:** The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum.

**STRATEGY:** To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

|   |          |                     |                 |
|---|----------|---------------------|-----------------|
| <b>NAV as on 31st July 2013:</b>        | ₹ 9.26   | <b>BENCHMARK:</b>   | Nifty 50        |
| <b>Asset held as on 31st July 2013:</b> | ₹6.61 Cr | <b>FUNDMANAGER:</b> | Mr. Sunil Kumar |

## SECURITIES

## Holding

### Equity

80.53

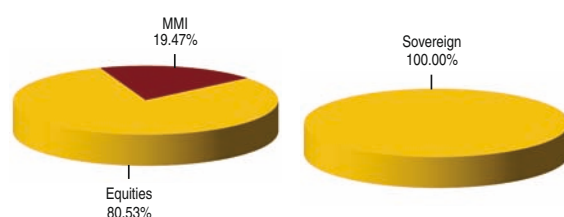
|                                 |       |
|---------------------------------|-------|
| Hero Motocorp Limited           | 5.93  |
| Jagran Prakashan Ltd.           | 4.78  |
| Oil And Natural Gas Corpn. Ltd. | 4.60  |
| Max India Ltd.                  | 4.00  |
| Coal India Ltd                  | 3.85  |
| Bajaj Holdings N Invst. Ltd.    | 3.83  |
| Bank Of Baroda                  | 3.66  |
| N T P C Ltd.                    | 3.27  |
| Punjab National Bank            | 3.15  |
| Cummins India Ltd.              | 2.96  |
| Other Equity                    | 40.50 |

### MMI, DEPOSITS, CBLO & Others

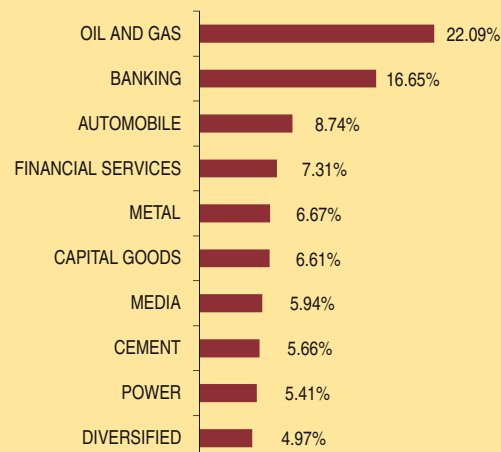
19.47

## Asset Allocation

## Rating Profile



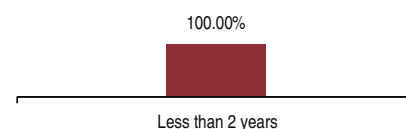
## Top 10 Sectoral Allocation



## Maturity (in years)

0.00

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 80.53% from 82.47% while that to MMI has increased to 19.47% from 17.53% on a MOM basis.