

Protecting you at every step, today and tomorrow

Aditya Birla Sun Life Insurance Nishchit Aayush Plan

A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan



Sonal Divekar / Entrepreneur

**Aditya Birla Sun Life
Insurance Co. Ltd.**



**ADITYA BIRLA
CAPITAL**

ABOUT THE PLAN

ABSLI Nishchit Aayush Plan offers immediate liquidity along with long term income to fulfil all your dreams. This Plan provides life insurance cover with guaranteed regular income and lump sum benefits, empowering you to fulfil your goals and financially secure your family even in your absence.

WHAT THIS PLAN OFFERS YOU



Choice of Benefit Option

Long Term Income or Whole Life Income



Choice of Income Variant

Level or Increasing Income



Guaranteed* Income

From 1st/2nd policy anniversary
till end of policy term



Guaranteed* Lump sum Benefit

At maturity of the policy



Flexibility

To build your own plan with choice of
income benefit, income variant,
premium payment term, policy term
and deferment period



Assurance

Protection with life cover across
policy term and additional
protection with riders

*The guaranteed benefits are applicable only if all due premiums are paid.

PLAN AT A GLANCE



Product Specifications

Type of Plan	A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan								
Coverage	All Individuals (Male Female Transgender)								
Age of the Life Insured at Entry (age as on last birthday)	Minimum	Long Term Income: 30 days* Whole Life Income: 30 years *In case the Life Insured is a minor, the Policy will automatically vest once the Life Insured attains the age of majority. The risk coverage for the minors will start from the date of commencement of risk.							
	Maximum	55 years							
Maturity Age of the Life Insured (age as on last birthday)	Minimum	18 years							
	Maximum	Long Term Income: 85 years Whole Life Income: 100 years							
Premium Payment Term (PPT) & Policy Term (PT)	Other than Income Only Benefit								
	Premium Payment Term (Years)	Policy Term (Years)						Whole Life Income	
		Long Term Income							
		6 pay	15	20	25	30	35		40
		8 pay	15	20	25	30	35		40
		10 pay	15	20	25	30	35		40
	12 pay	15	20	25	30	35	40		
	Income Only Benefit								
	Premium Payment Term (Years)	Policy Term (Years)				Whole Life Income			
		Long Term Income				Whole Life Income			
		6 pay	25	30	35	40	100 (-) age at entry		
		8 pay	25	30	35	40			
		10 pay	-	30	35	40			
	12 pay	-	30	35	40				
	Premium Payment Modes	Annual Semi-Annual Quarterly Monthly							
Minimum Annualized Premium	Income Only Benefit - Upto Age 45 years: ₹50,000 - Age 46 years and above: ₹1,00,000 Other than Income Only Benefit - ₹30,000								
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)								
Minimum Sum Assured	₹2,10,000								
Maximum Sum Assured	Subject to Board Approved Underwriting Policy								
Premium bands	The benefits under this product vary by premium bands as mentioned below:								
	Premium Bands	Band 1	Band 2	Band 3	Band 4	Band 5	Band 6	Band 7	
	Annualized Premium (₹)	30,000 to 49,999	50,000 to 99,999	1,00,000 to 1,99,999	2,00,000 to 2,99,999	3,00,000 to 4,99,999	5,00,000 to 24,99,999	25,00,000 +	

PLAN BENEFITS



Benefits	Details								
Death Benefit	<p>In the unfortunate event of Death of the Life Insured anytime during the Policy Term, provided the Policy is in-force, Death Benefit shall be payable as a lump sum to the nominee.</p> <p>Death Benefit is defined as higher of:</p> <ul style="list-style-type: none">• Sum Assured on Death• Surrender Benefit <p>Where,</p> <p>‘Sum Assured on Death’ is higher of</p> <ul style="list-style-type: none">• Sum Assured• 105% of Total Premiums paid till date of death <p>Sum Assured is a multiple of the Annualized Premium. The Policyholder can choose one of the following Sum Assured Multiples at policy inception-</p> <ul style="list-style-type: none">• 7 times of Annualized Premium• 10 times of Annualized Premium <p>The chosen Sum Assured Multiple cannot be changed</p> <p>Staggered Death Benefit Option</p> <p>The Nominee will have an option to receive the amount of Death Benefit in Annual/Monthly instalments payable at the end of the year/month instead of a lump sum, over a period of 5 years.</p> <p>Please refer to the product brochure for further details.</p>								
Survival Benefit	<p>On Survival of life insured, provided all due premiums have been paid, Survival Benefit in the form of Guaranteed Income will be paid at the end of each year starting from the first policy year (if ‘O Year’ deferment is chosen) until Policy Maturity.</p> <p>The Income Variants are explained below, Level Income with Lumpsum Benefit/Level Income with Enhanced Lumpsum Benefit/Level Income with Return of Premium/Income Only Benefit:</p> <p>Income Benefit is expressed as a percentage of Annualized Premium. Income Benefit varies by Benefit Option, Income Variant, Deferment Period, Premium Payment Term, Policy Term, Life Insured’s Age at inception of the policy, Sum Assured Multiple and Annualized Premium.</p> <p>Increasing Income with Lump sum Benefit:</p> <p>Under this option, Income benefit payout will increase at a simple interest rate of 5% every 5 years from the policy commencement date as per the deferment option chosen.</p> <p>For details on the Income %age applicable to your Policy, please refer to the Benefit Illustration.</p> <p>Income Benefit Payout Frequency</p> <p>You have the option to receive the Income Benefit in annual or semi-annual or quarterly or monthly frequency and the same shall be payable at the end of the year, half year, quarter, or month as the case maybe.</p> <p>For semi-annual, quarterly, and monthly frequency, the Income Benefit shall be based on the annual Income Benefit as given below:</p> <table><tr><th>Income Benefit Payout Frequency</th><th>Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency</th></tr><tr><td>Semi-Annual</td><td>49%</td></tr><tr><td>Quarterly</td><td>24.25%</td></tr><tr><td>Monthly</td><td>8%</td></tr></table>	Income Benefit Payout Frequency	Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency	Semi-Annual	49%	Quarterly	24.25%	Monthly	8%
Income Benefit Payout Frequency	Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency								
Semi-Annual	49%								
Quarterly	24.25%								
Monthly	8%								
Maturity Benefit	<p>On survival of life insured till the end of policy term, Guaranteed Lumpsum Benefit (GLB) is payable. Guaranteed Lumpsum Benefit is equal to Total Premiums Paid by You multiplied by the applicable Lump sum Factor. The lump sum Factor varies by Benefit Option, Income Variant, Premium Payment Term and Policy Term. Please refer to the product brochure for lump sum factors. If all due premiums are paid under the policy, your Guaranteed Lumpsum Benefit (GLB) will be further increased by 100% and paid to you at Maturity. This increase to the guaranteed lumpsum benefit is applicable to all income benefit variants under this product.</p>								
Rider Benefit	<p>For added protection, you can enhance your risk coverage during the Policy Term by adding following riders at a nominal extra cost.</p> <ul style="list-style-type: none">• ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)• ABSLI Critical Illness Rider (UIN: 109B019V03)• ABSLI Surgical Care Rider (UIN: 109B015V03)• ABSLI Hospital Care Rider (UIN: 109B016V03)• ABSLI Waiver of Premium (UIN:109B017V03) <p>Please refer to the product brochure for further details on Rider benefits.</p>								

HOW DOES THE PLAN WORK?

Case Study for Level Income with Lump sum Benefit:

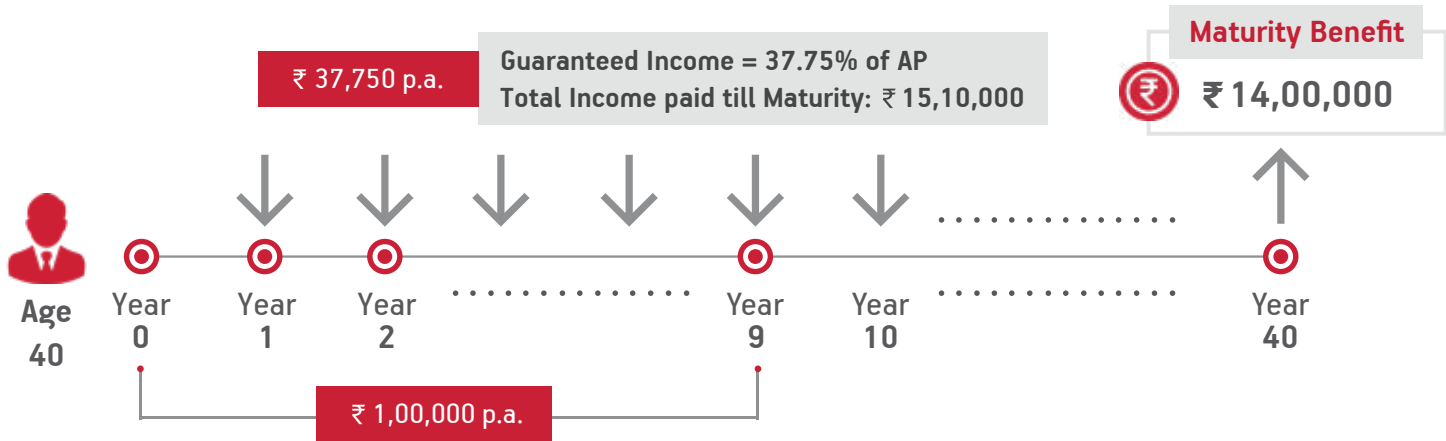
Mr. Sachin Sharma, aged 40 years, invests ₹1,00,000 p.a. in ABSLI Nishchit Aayush Plan. He opts for a Long-Term Income variant with Premium Payment Term of 10 years and Policy Term of 40 years and chooses to receive his income immediately (0 year deferment) on annual basis.

Scenario 1: Mr. Sharma survives through the Policy Term and receives Survival Benefit during the policy term and Maturity Benefit at the end of the policy term.

Age 40, Male | Premium: ₹1,00,000 | PPT: 10 years | PT: 40 years | Deferment: 0 years
Guaranteed Lump sum Benefit Factor: 70%

Maturity Benefit		
Guaranteed Lump sum Benefit (Lump sum Factor * Total Premiums Paid): A	Enhancement* to Guaranteed Lump sum Benefit (100% * Guaranteed Lump sum Benefit): B	Total Benefit: A+B
₹7,00,000	₹7,00,000	₹14,00,000

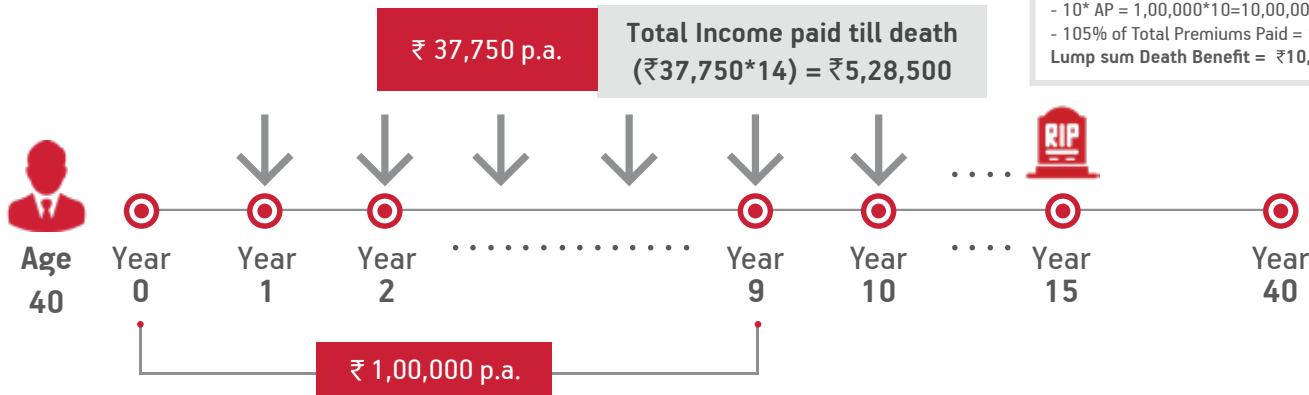
*if all due premiums are paid under the policy



Scenario 2: Mr. Sharma dies in the 15th year of the policy; his nominee will receive Death Benefit.

Age 40, Male | Premium: ₹1,00,000 | PPT: 10 years | PT: 40 years | Deferment: 0 years

Death during 15th Policy Year
-Lump sum Death Benefit paid as follows, SA on death, Higher of
- 10* AP = 1,00,000*10=10,00,000
- 105% of Total Premiums Paid = 10,50,000
Lump sum Death Benefit = ₹10,50,000



DISCLAIMER



This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). GST and any other applicable taxes will be added (extra) to Your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. Please refer to the Product Brochure for more details on the product. “We”, “Us”, “Our” or “the Company” or “ABSLI” means Aditya Birla Sun Life Insurance Company Limited. “You” or “Your” means the Policyholder. For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. For more details on risk factor terms and conditions, please read sales brochure before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

**Aditya Birla Sun Life
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Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

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