

# ABSLI Vision Star Plan

A non-linked participating life insurance plan



PROTECTING INVESTING FINANCING ADVISING

## What does a child's birth mean to a Parent?





Meri Aankhon Ka Tara !

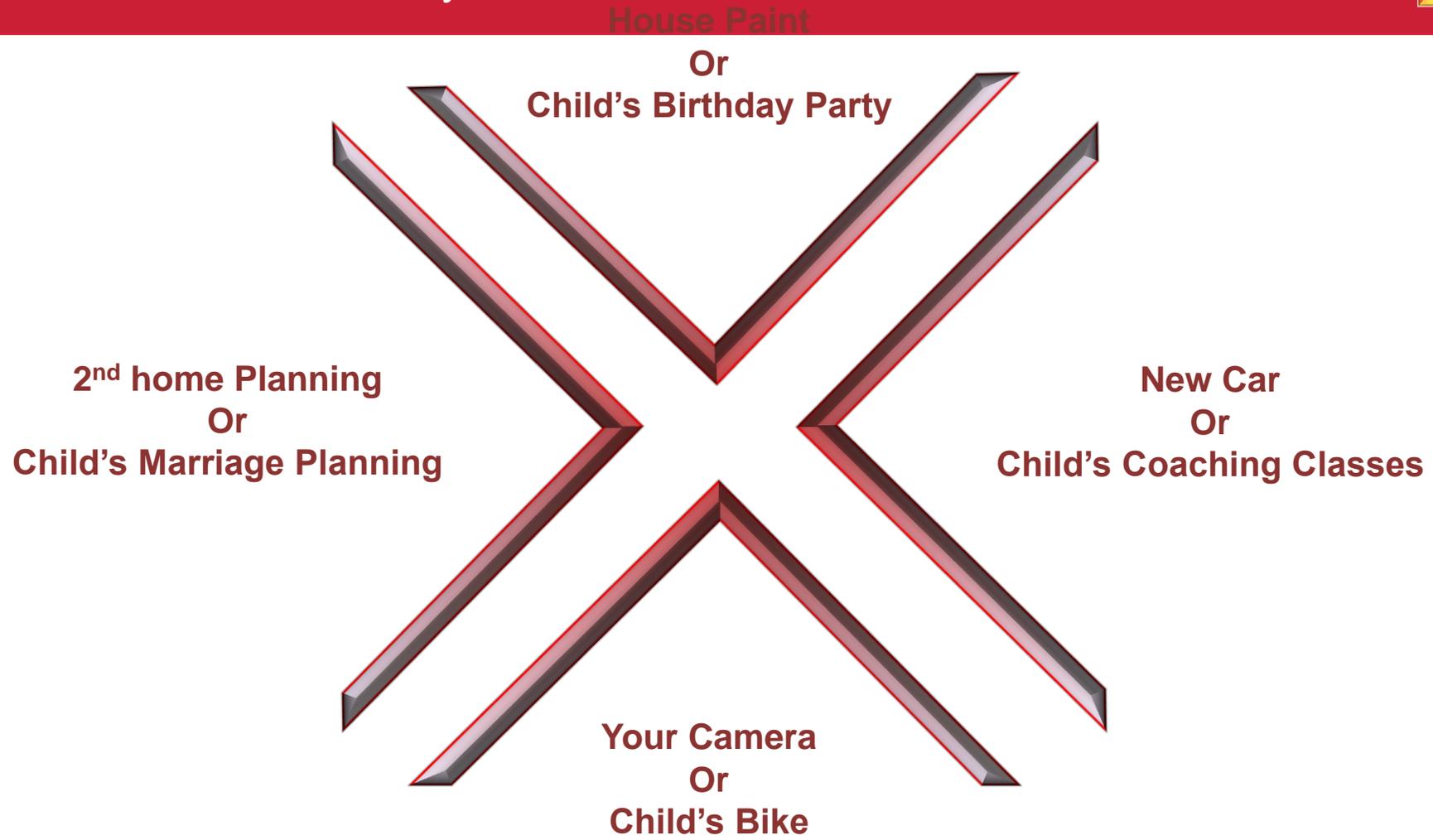




**Bahon mein sare duniya bhar ki Khushi !!!**



# Your Child...Your Priority



# Your Child...Your Priority



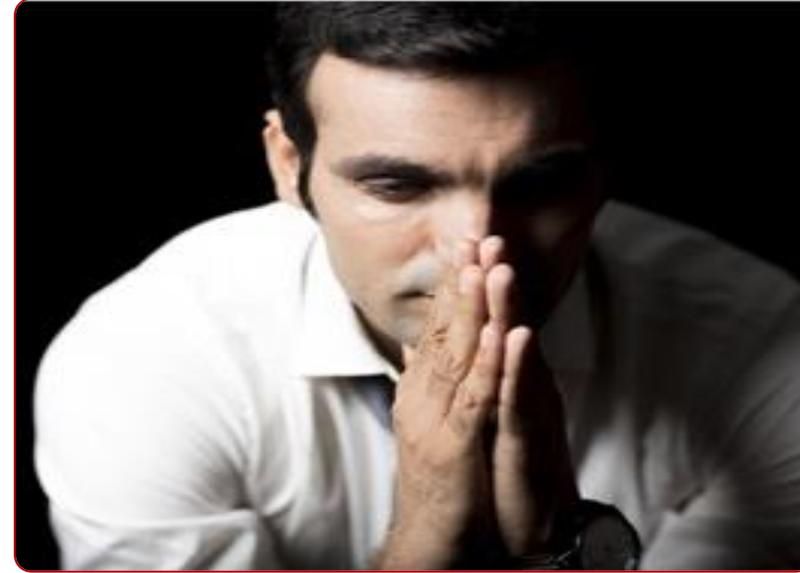
TRA/2/19-20/1818

ABSLI Vision Star Plan – UIN: 109N096V03

But along with this happiness comes a worry . . .



but



**Every parent wants the very best for their CHILD**

**How to provide the very best for your CHILD?**

**The one who is the very reason for your existence . . .**





**And as your child grows,  
so do their needs . . .**

&



**So is the Inflation rising in  
today's scenario**



Intro



Plan  
Details



Benefits



Flexibilities



Disclaimers

Your Vision of enabling your child to become . . .



Can be blurred even before you realize it



Secure it with the Best Solution . . .



# ABSLI Vision Star Plan

Give your child the freedom to define his future without any compromises

TRA/2/19-20/1818

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# Plan Eligibility

- Entry Age** : 18 – 55 years
- Max Maturity Age** : 75 years
- Minimum Policy Term** : For Option A - 16 years (maximum of 23 years)  
: For Option B - 14 years (maximum of 21 years)
- Premium Paying Term** : 5 -12 years
- Sum Assured** : Minimum Rs. 100,000  
: Maximum No limit subject to U/W
- Pay Frequency** : Annual, Semi-annual, Quarterly, Monthly



## Choose Sum Assured

Sum Assured Band	Band 1	Band 2	Band 3	Band 4
Sum Assured (Rs.)	100,000 to 199,999	200,000 to 399,999	400,000 to 799,999	800,000 +

## High Sum Assured Rebate

Sum Assured Band	Band 1	Band 2	Band 3	Band 4
Rebate per 1000 SA	nil	1	5	7

## Modal Rebate

Pay Frequency	Annual	Semi-annual	Quarterly	Monthly
Rebate	3.0%	1.5%	0.0%	0.0%



## Bonus\*

- ❑ Participating Plan; ABSLI shall declare reversionary bonus on 1<sup>st</sup> July every year
- ❑ Bonus applicable to all in-force policies having anniversaries between 1<sup>st</sup> July and 30<sup>th</sup> June of following year
- ❑ Simple Revisionary Bonus applied in this plan
- ❑ Bonus applicable on Sum Assured
- ❑ Based on actual experience ABSLI may declare a Terminal Bonus

*\*Some benefits are guaranteed, and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions. If the policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration shared..*



## Assured Payout

Starting from 5th year after the premium paying term is over, Assured Payouts as pre defined percentage of the Sum Assured will be paid. Depending on one's perceived need for a biannual or annual payout, one of the following options can be chosen at inception to receive the Assured Payouts

### Option A

	X + 5	X + 7	X + 9	X + 11
% age of Sum Assured	20	20	30	30

### Option B

	X + 5	X + 6	X + 7	X + 8	X + 9
% age of Sum Assured	15	15	20	20	30

X denotes the premium paying term



## Deferred Assured Payout

Life insured can choose to defer the due Assured Payout until the time the next Assured Payout is due to be paid. On deferral the percentage of Assured Payout will be enhanced as given below.

Option A	Assured Payout (% of SA)	Year till the Assured Payout is deferred/Enhanced Assured Payout			
		X + 5	X + 7	X + 9	X + 11
Year when Assured Payout is due					
X + 5	20%	20%	22%	25%	28%
X + 7	20%	NA	20%	22%	25%
X + 9	30%	NA	NA	30%	33%
X + 11	30%	NA	NA	NA	30%

Option B	Assured Payout (% of SA)	Year till the Assured Payout is deferred/Enhanced Assured Payout				
		X+ 5	X+ 6	X + 7	X + 8	X + 9
Year when Assured Payout is due						
X + 5	15%	15%	16%	17%	18%	19%
X + 6	15%	NA	15%	16%	17%	18%
X + 7	20%	NA	NA	20%	21%	22%
X + 8	20%	NA	NA	NA	20%	21%
X + 9	30%	NA	NA	NA	NA	30%

X denotes the premium paying term



## Death Benefit

In case of unfortunate death of life assured, nominee will get:

- Sum Assured on Death; *plus*
- No premiums are required to be paid in future; *plus*
- Assured Payouts on the scheduled dates as explained in the Assured Payout section; *plus*
- Bonuses accrued till policy maturity date and terminal bonus, if any, will be payable on the policy maturity date.

Sum Assured on Death is the maximum of Sum Assured chosen at inception irrespective of any guaranteed payouts paid or 10 times the Annualized premium payable.

Annualized Premium shall be the premium amount payable in a year chosen by the Policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

## Maturity Benefit

- Accrued Bonuses till date ; *plus*
- Terminal Bonus (if any)



## Reduced Paid-up Benefits

- ❑ If premiums are not paid within 30 days from date of premium due, the policy lapses
- ❑ Where premiums are paid for a minimum period of 2 full policy years – policy will be continued on Reduced Paid-Up basis
- ❑ Assured Payout cannot be deferred
- ❑ Sum Assured will be reduced in proportion to the years for which premiums are paid to the total premiums payable during the premium paying term
- ❑ Accrued Bonuses shall not be reduced. Any bonus payable for the year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year
- ❑ No further accrual of Bonuses
- ❑ Assured Payouts and Maturity Benefit will continue and will be paid on their respective dates.



## Surrender Benefit

Policy acquires surrender value after all due premium for at least 2 full years are paid. Surrender benefit is higher of

- ❑ Guaranteed Surrender Value; or
- ❑ Special Surrender Value

*where, Guaranteed Surrender Value is a percentage of Total premiums paid\* plus the surrender value of accrued regular bonuses less any assured payout already paid or deferred*

*\*Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.*

## Policy Loan

- ❑ Use this policy as a collateral to take loan from ABSLI once the policy acquires surrender benefit
  - Minimum policy loan is Rs. 5,000
  - Maximum is 85% of the surrender benefit as on that date less any o/s policy loan balance
- ❑ Policy will be terminated without value when o/s policy loan balance exceeds surrender benefit while the policy is in reduced paid up status



# What the plan offers

**Simple Reversionary  
Bonus + Terminal Bonus**  
Provides one of the best  
returns\*

**Waiver of Premium**  
In built waiver of future  
premiums in case of an  
unfortunate event

**Regular Payouts**  
Assured Payout as a  
percentage of Sum Assured  
is paid depending on payout  
option chosen

**Limited Premium Payment**  
Allows you to plan your  
premiums based on your  
revenue projections



**Tax Benefits\*\***  
Avail both 80 C and  
10 (10) D.

*\*Some benefits are guaranteed, and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions. If the policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration shared..*

*\*\*Tax Benefits are subject to change in Tax Laws*



- ❑ Tax benefits are subject to changes in tax laws
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# Thank You

