



Ashok Joshi / Retired Tax Consultant

PROTECTING your regular income even after retirement is assured

Aditya Birla Sun Life Insurance Vision LifeIncome Plan

A non-linked participating whole life insurance plan

- Income for life – 5% of the Sum Assured guaranteed⁽¹⁾ plus bonus every year after premium paying term
- Whole life coverage till age 100

⁽¹⁾For more details regarding this benefit, refer to the brochure.

Aditya Birla Sun Life
Insurance Co. Ltd.



ADITYA BIRLA
CAPITAL

In today's world, we try to plan for all of life's important stages and milestones keeping in mind our growing responsibilities. And, to supplement these efforts, we sometimes wish for an extra source of regular income. Introducing the Aditya Birla Sun Life Insurance Vision LifeIncome Plan, a traditional participating whole life plan that helps you to not only plan your financial goals but also realise your dreams by providing you with a steady income and whole life cover. With survival benefits payable every year from the end of the premium paying term till maturity and a life insurance benefit, this plan offers a perfect blend of income and financial protection for you and your family.

Your Benefits



Survival Benefit

In the event the life insured survives to the end of the premium paying term, we shall pay to you

- Accrued bonuses till date

In the event the life insured survives to the end of each subsequent policy year, we shall pay to you

- Income Benefit of 5.0% of Sum Assured; plus
- Bonus from the current policy year

In the event the life insured survives to the end of the policy term, we shall pay to you

- Higher of, Sum Assured or 105% of Total Premiums paid to date⁽²⁾; **plus**
- Terminal bonus (if any)



Maturity Benefit



Death Benefit

In the unfortunate event of the death of the life insured during the premium paying term, we shall pay to the nominee

- Sum Assured on Death; **plus**
- Accrued bonuses as on date of death; **plus**
- Terminal bonus (if any)

In the event the life insured dies after the premium paying term, we shall pay to the nominee

- Sum Assured on Death; **plus** • Bonus from the last policy year; **plus** • Terminal bonus (if any)

The **Sum Assured on Death** is the maximum of

- 10 times the Annualized Premium⁽¹⁾ • Sum Assured chosen;
- 105% of Total Premiums paid⁽²⁾ upto the date of death

⁽¹⁾**Annualized premium** shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

⁽²⁾**Total Premiums Paid** means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

In case where the death of the Life Insured takes place prior to the risk commencement date, only the total premiums paid to date (excluding GST, if any) shall be payable as the Death Benefit.

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefit.

The policy shall be terminated once the death or maturity benefit is paid and no other benefit shall be payable thereafter.

For added protection, ABSLI Vision LifeIncome Plan can be enhanced by the following riders for a nominal extra cost.

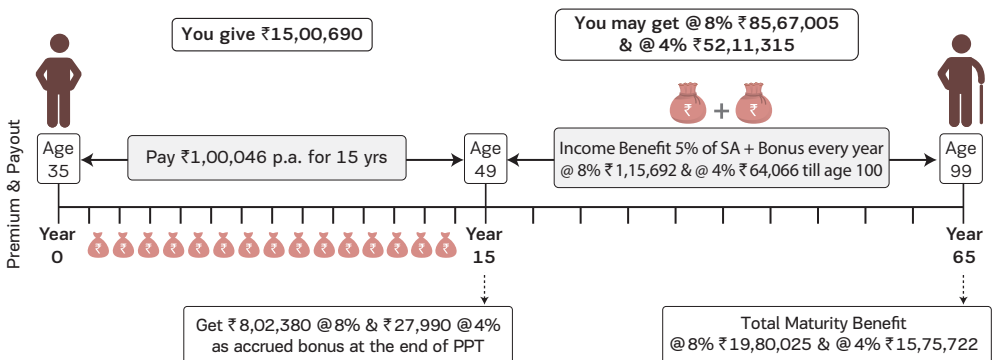
- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109B017V03)
- ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)



Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

How Does The Plan Work

Rajiv is a 35 years old healthy male and pays annual premium of Rs. 1,00,046 (excl. GST) for Sum Assured of Rs. 12,44,000 with policy term of whole life till age 100 and premium paying term (PPT) of 15 years.



The above Values are illustrative and not guaranteed and they are not the upper or lower limits of what one might get back, as the value of a policy depends on a number of factors including future investment performance. The values are according to 4% and 8% annual rate of return for a 35 year old healthy male in the illustration.

Eligibility	
Entry Age (age last birthday)	30 days* – 60 years
Policy Term	Whole Life to Age 100
Premium Paying Term	8 10 12 15 to 40 years
Minimum	Attained Age at end of Premium Paying Term is 18 or more
Maximum	Attained Age at end of Premium Paying Term is 75 or less
Minimum Sum Assured	₹2,00,000
Minimum Premium	For PPT 8 10 12 years - ₹25,000 p.a. For PPT 15 to 40 years - ₹3,880 p.a.
Premium Frequency	Annual, Semi-annual, Quarterly, Monthly

*Risk commences from the first policy anniversary.

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As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection
Plans

Health
Plans

Children's
Future

Retirement
Plans

Wealth Plans
with Protection

Savings Plans
with Protection

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This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-linked participating endowment plan. All terms and conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for sub-standard lives, smokers or people having hazardous occupations, etc. Tax benefits are subject to changes in the tax laws. You are advised to consult your Tax Advisor for details. The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business. ABSLI will declare simple reversionary bonuses regularly at the end of each financial year and those will be accrued in the policy on its policy anniversary, surrender or on death. For further details on risk factors, terms and conditions, please read the sales brochure carefully before concluding the sales. For more details and clarification, call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true. **Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)** Registered Office: One Indiabulls Centre Tower 1, 16th Floor, Jupiter Mill Compound, 841 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013. IRDAI Reg No.109 Call Centre: 1-800-270-7000 <https://lifeinsurance.adityabirlacapital.com> CIN: U99999MH2000PLC128110 UIN: 109N079V06 ADV/7/23-24/962

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

