

Protecting your family's future with a plan that has the power of three

Aditya Birla Sun Life Insurance Nishchit Laabh Plan

A Non-linked, Non-participating, Individual Life Insurance Savings Plan



Jay Gangar / Retail Shop Owner

**Aditya Birla Sun Life
Insurance Co. Ltd.**

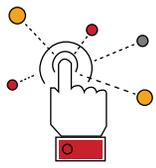


**ADITYA BIRLA
CAPITAL**

ABOUT THE PLAN

ABSLI Nishchit Laabh Plan is a non-linked non-participating individual life insurance savings plan that provides life insurance cover with guaranteed lumpsum benefits, regular income, and moneyback benefit depending on your saving needs.

WHAT THIS PLAN OFFERS YOU



Choice of 3 Plan Options – Endowment, Income with Lumpsum and Moneyback Option.



Get Long-term guaranteed income for 20 or 30 years under Income with Lumpsum option.



Loyalty Additions to boost maturity corpus, survival benefits as per the chosen plan option.



Guaranteed Lumpsum Benefit at Maturity of the policy.



Flexibility to Build Your Own Plan with choice of plan option, premium payment term, policy term.



Get Assured protection with life cover across policy term.

PLAN AT A GLANCE

Product Specifications

Type of Plan	A Non-Linked, Non-Participating, Individual Life Insurance Savings Plan													
Coverage	All Individuals (Male Female Transgender)													
Benefit Options	<ul style="list-style-type: none"> Endowment Option Income with Lumpsum Option Moneyback Option <p>Benefit options chosen at inception cannot be changed thereafter. Premium will vary depending upon the Option chosen at inception.</p>													
Age of the Life Insured at Entry (age as on last birthday)	Minimum	30 days* <i>*In case the Life Insured is a minor, the Policy will automatically vest once the life insured attains the age of majority. The risk coverage for the minors will start from the Date of Commencement of Risk.</i>												
	Maximum	Endowment & Income with Lumpsum Option: 60 years Moneyback Option: 55 years												
Maturity Age of the Life Insured (age as on last birthday)	Minimum	18 years												
	Maximum	Endowment Option: 85 years (age last birthday) Income with Lumpsum Option: 88 years (age last birthday) Moneyback Option: 80 years (age last birthday)												
Premium Payment Term (PPT) & Policy Term (PT)	<table border="1"> <thead> <tr> <th>Plan Option</th> <th>Premium Payment Term (years)</th> <th>Policy Term (years)</th> </tr> </thead> <tbody> <tr> <td>Endowment Option</td> <td rowspan="3">8, 10 and 12</td> <td>20, 25</td> </tr> <tr> <td>Income with Lumpsum Option</td> <td>(PPT + 20), (PPT + 30)</td> </tr> <tr> <td>Moneyback Option</td> <td>20, 25</td> </tr> </tbody> </table>				Plan Option	Premium Payment Term (years)	Policy Term (years)	Endowment Option	8, 10 and 12	20, 25	Income with Lumpsum Option	(PPT + 20), (PPT + 30)	Moneyback Option	20, 25
Plan Option	Premium Payment Term (years)	Policy Term (years)												
Endowment Option	8, 10 and 12	20, 25												
Income with Lumpsum Option		(PPT + 20), (PPT + 30)												
Moneyback Option		20, 25												
Premium Payment Modes and Modal Factors	Annual Semi-Annual Quarterly Monthly <table border="1"> <thead> <tr> <th>Mode</th> <th>Annual</th> <th>Semi-annual</th> <th>Quarterly</th> <th>Monthly</th> </tr> </thead> <tbody> <tr> <td>Modal Factors</td> <td>0%</td> <td>2.0%</td> <td>3.0%</td> <td>4.0%</td> </tr> </tbody> </table>				Mode	Annual	Semi-annual	Quarterly	Monthly	Modal Factors	0%	2.0%	3.0%	4.0%
Mode	Annual	Semi-annual	Quarterly	Monthly										
Modal Factors	0%	2.0%	3.0%	4.0%										
Minimum Annualized Premium	₹15,000													
Maximum Annualized Premium	₹1,00,000													
Minimum Sum Assured	₹1,50,000													
Maximum Sum Assured	₹10,60,000 (Subject to Board Approved Underwriting)													
Benefit Payout Frequency	You can choose to receive income benefit under Income with Lumpsum option in annual or semi-annual or quarterly or monthly frequency. Income will be paid at the end of chosen frequency as opted by you.													

Key Benefits Offered Under The Plan

Benefits	Details								
<p>Death Benefit</p>	<p>In the unfortunate event of Death of the Life Insured anytime during the Policy Term, provided the policy is in-force, Death Benefit shall be payable as a lump-sum to the nominee.</p> <p>Death Benefit is defined as higher of:</p> <ol style="list-style-type: none"> Sum Assured on Death Surrender Benefit <p>Where, ‘Sum Assured on Death’ is higher of</p> <ul style="list-style-type: none"> - Sum Assured - 105% of Total Premiums Paid till date of death <p>“Total Premiums Paid” means total of all the premiums received, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> <p>“Sum Assured” is equal to a multiple, depending upon Life Insured’s age at inception of the Policy, of the Annualized Premium.</p> <p>“Annualized Premium” shall be the premium amount payable in a year chosen by the Policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> <p>Note: The Policy covers death under all situations (including death during declared or undeclared war, civil commotion, invasion, terrorism, hostilities) except death due to suicide as specified in the suicide clause.</p>								
<p>Survival Benefit</p>	<p>On Survival of life insured, provided all due premiums have been paid, Survival Benefit is paid as below.</p> <ul style="list-style-type: none"> • Endowment Option: No benefit is applicable • Income with Lumpsum Option: On survival of the Life Insured till the end of every policy year following the completion of the Premium Payment Term, Income Benefit, expressed as a percentage of Annualized Premium, will be paid to you. <p>Loyalty Addition shall be paid on the date of maturity, provided all due premiums have been paid.</p> <ul style="list-style-type: none"> • Moneyback Option: On survival of the Life Insured till the end of every 5th policy year, Moneyback Benefit and Loyalty Addition will be paid to you. <p>Loyalty Addition shall be paid at the end of every 5th policy year, provided all due premiums have been paid.</p> <p>Income Benefit Payout Frequency: You have the option to receive the Income Benefit in annual or semi-annual or quarterly or monthly frequency and the same shall be payable at the end of the year, half year, quarter, or month as the case maybe.</p> <p>For semi-annual, quarterly, and monthly frequency, the Income Benefit shall be based on the annual Income Benefit as given below:</p> <table border="1" data-bbox="366 3035 1260 3232"> <thead> <tr> <th data-bbox="366 3035 803 3150">Income Benefit Payout Frequency</th> <th data-bbox="803 3035 1260 3150">Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency</th> </tr> </thead> <tbody> <tr> <td data-bbox="366 3150 803 3173">Semi – annual</td> <td data-bbox="803 3150 1260 3173">49%</td> </tr> <tr> <td data-bbox="366 3173 803 3196">Quarterly</td> <td data-bbox="803 3173 1260 3196">24.25%</td> </tr> <tr> <td data-bbox="366 3196 803 3232">Monthly</td> <td data-bbox="803 3196 1260 3232">8%</td> </tr> </tbody> </table>	Income Benefit Payout Frequency	Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency	Semi – annual	49%	Quarterly	24.25%	Monthly	8%
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Semi – annual	49%								
Quarterly	24.25%								
Monthly	8%								
<p>Maturity Benefit</p>	<p>Endowment & Income with Lumpsum Option: On survival of life insured till the end of policy term, Guaranteed Lumpsum Benefit (GLB) plus Loyalty additions are payable. Guaranteed Lumpsum Benefit is the amount which is guaranteed to become payable on the date of maturity and is expressed as percentage of Total Premiums Payable over the Premium Payment Term, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> <p>Loyalty Addition shall be paid on the date of maturity, provided all due premiums have been paid.</p> <p>Moneyback Option: No maturity benefit is payable</p>								
<p>Rider Benefits</p>	<p>For added protection, you can enhance Your risk coverage during the Policy Term by adding following riders at a nominal extra cost.</p> <ul style="list-style-type: none"> • ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02) • ABSLI Critical Illness Rider (UIN: 109B019V03) • ABSLI Surgical Care Rider (UIN: 109B015V03) • ABSLI Hospital Care Rider (UIN: 109B016V03) • ABSLI Waiver of Premium (UIN:109B017V03) 								

How Does ABSLI NISHCHIT LAABH PLAN Work For You?

Case Study for Endowment Option:

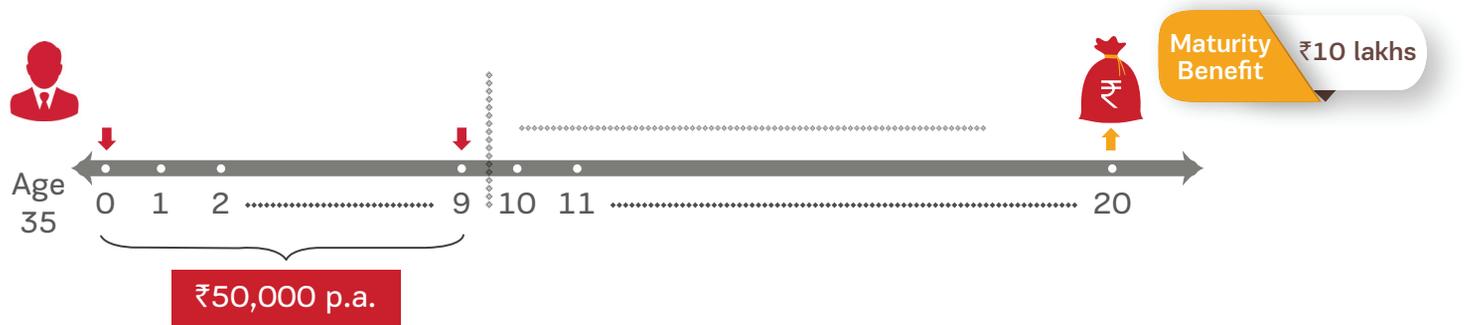
Mr. Vikram Verma, age 35 years, invests Rs. 50,000 p.a. in ABSLI Nishchit Laabh Plan. He opts for Endowment Option with Premium Payment Term of 10 years and Policy Term of 20 years.

Scenario 1: Mr. Verma survives through the Policy Term and receives Maturity Benefit at end of policy term.

AGE 35, Male | Annualised Premium: ₹50,000 | PPT: 10 years | PT: 20 years

Maturity Benefit		
Guaranteed Lumpsum (A)	Loyalty addition* at Maturity (B)	Total Benefit: (A+B)
₹7,50,000	₹2,50,000	₹10,00,000

*If all due premiums are paid under the policy



Scenario 2: Mr. Verma dies in the 11th year of the policy; his nominee will receive Death Benefit.

AGE 35, Male | Annualised Premium: ₹50,000 | PPT: 10 years | PT: 20 years

Death during 11th policy year

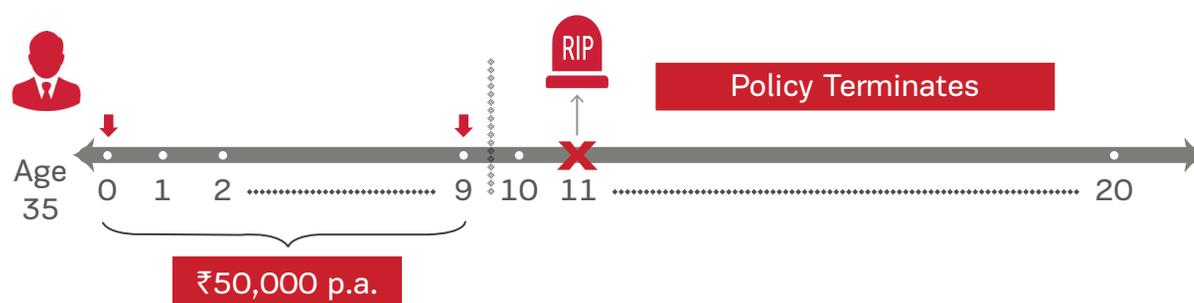
Lumpsum Death Benefit paid as follows:

SA on death, **Higher of**

- $10.25 \times 50,000 = ₹5,12,500$

- 105% of Total Premiums Paid = ₹5,25,000

Lumpsum Death Benefit = ₹5,25,000



Case Study for Income with Lumpsum Option:

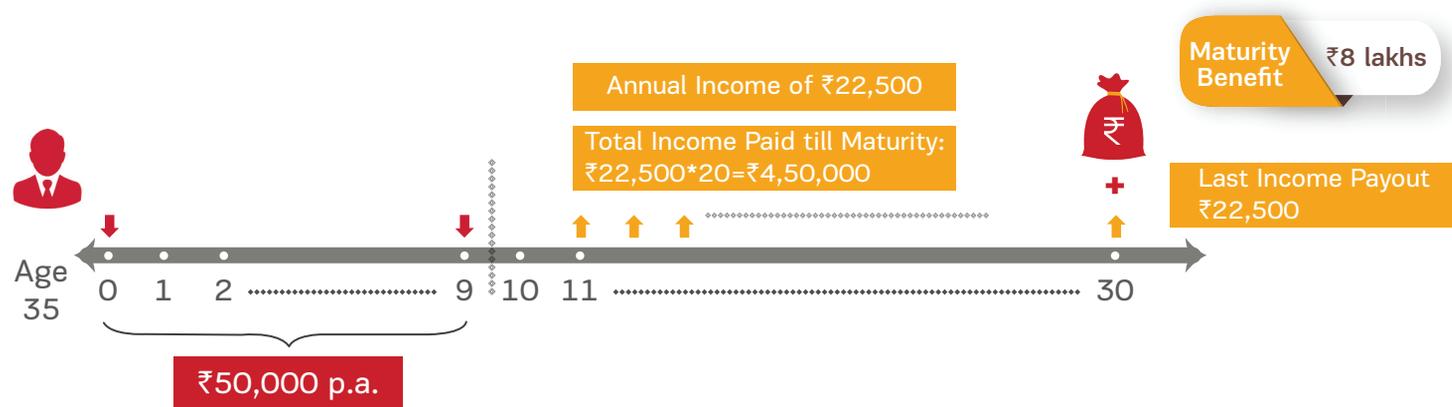
Mr. Ravi Kumar, age 35 years, invests Rs. 50,000 p.a. in ABSLI Nishchit Laabh Plan. He opts for Income with Lumpsum plan option with Premium Payment Term of 10 years and Policy Term of 30 years and chooses to receive his income on annual basis.

Scenario 1: Mr. Kumar survives through the Policy Term and receives Income Benefit during the policy term and Maturity Benefit at end of policy term.

AGE 35, Male | Annualised Premium: ₹50,000 | PPT: 10 years | PT: 30 years

Maturity Benefit		
Guaranteed Lumpsum Benefit (A)	Loyalty addition* at Maturity (B)	Total Benefit: (A+B)
₹4,00,000	₹4,00,000	₹8,00,000

*If all due premiums are paid under the policy



Scenario 2: Mr. Kumar dies in the 13th year of the policy; his nominee will receive Death Benefit.

AGE 35, Male | Annualised Premium: ₹50,000 | PPT: 10 years | PT: 30 years

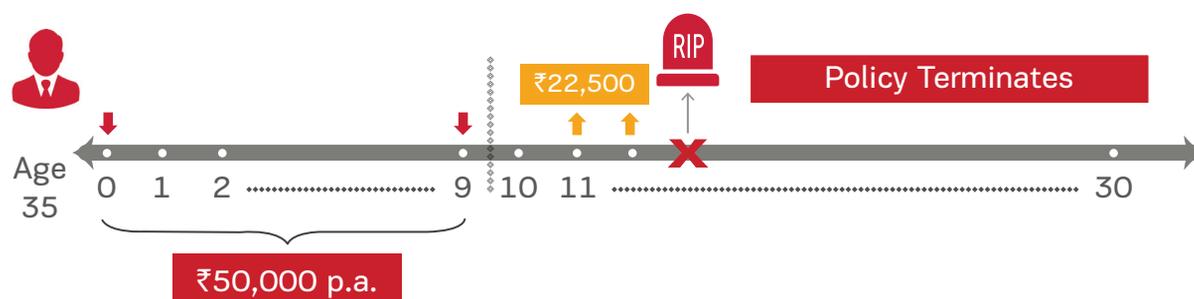
Death during 13th policy year

Lumpsum Death Benefit paid as follows:

- SA on death, **Higher of**
- $10.25 \times 50,000 = ₹5,12,500$
- 105% of Total Premiums Paid = ₹5,25,000

Lumpsum Death Benefit = ₹5,25,000

Total income paid till death:
₹22,500*2=₹45,000



Case Study for Moneyback Option:

Mr. Vikas Garg, age 35 years, invests Rs. 50,000 p.a. in ABSLI Nishchit Laabh Plan. He opts for Moneyback option with Premium Payment Term of 10 years and Policy Term of 20 years.

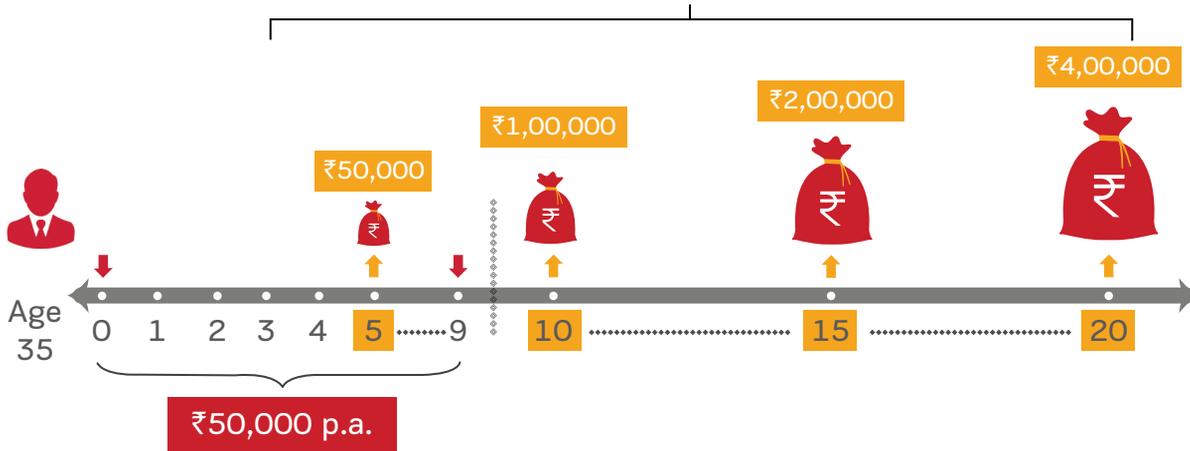
Scenario 1: Mr. Garg survives through the Policy Term and receives Moneyback payouts during the policy term.

AGE 35, Male | Annualised Premium: ₹50,000 | PPT: 10 years | PT: 20 years

Total Benefit		
Money Back Benefit (A)	Loyalty addition* (B)	Total Benefit: (A+B)
₹3,75,000	₹3,75,000	₹7,50,000

*If all due premiums are paid under the policy

Guaranteed Money Back + Loyalty additions*



Scenario 2: Mr. Garg dies in the 15th year of the policy; his nominee will receive Death Benefit.

AGE 35, Male | Annualised Premium: ₹50,000 | PPT: 10 years | PT: 20 years

Death during 15th policy year

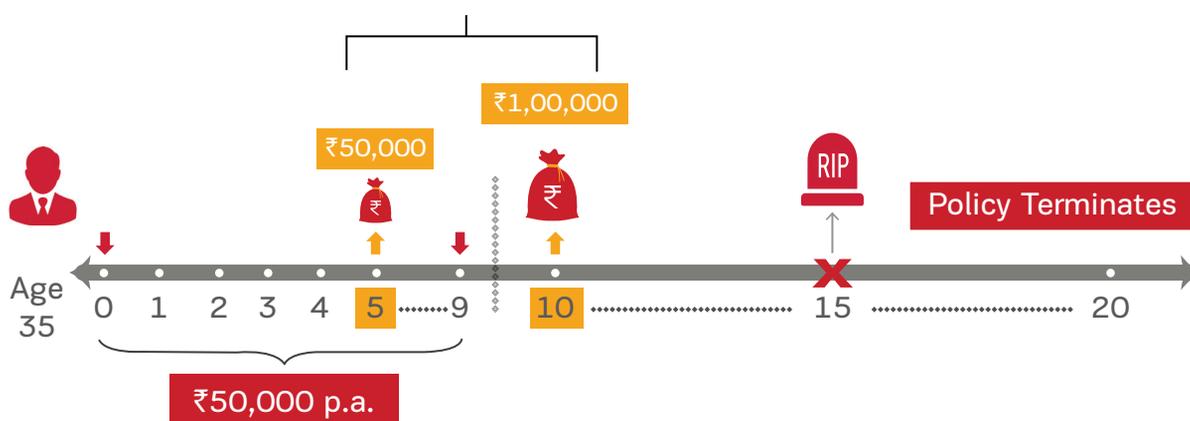
Lumpsum Death Benefit paid as follows:

SA on death, **Higher of**

- $10.25 \times 50,000 = ₹5,12,500$
- $105\% \text{ of Total Premiums Paid} = ₹5,25,000$

Lumpsum Death Benefit = ₹5,25,000

Total Moneyback paid till death: ₹1,50,000



DISCLAIMER

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). GST and any other applicable taxes will be added (extra) to Your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. Please refer to the Product Brochure for more details on the product. “We”, “Us”, “Our” or “the Company” or “ABSLI” means Aditya Birla Sun Life Insurance Company Limited. “You” or “Your” means the Policyholder. For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. For more details on risk factor terms and conditions, please read sales brochure before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

**Aditya Birla Sun Life
Insurance Co. Ltd.**



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Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

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