

Protecting you from financial risks, ensuring peace of mind

Aditya Birla Sun Life Insurance Group Smart Supreme
A Non-Linked Non-Participating Group Credit Life Insurance Plan



Sonal Divekar / Entrepreneur

**Aditya Birla Sun Life
Insurance Co. Ltd.**



**ADITYA BIRLA
CAPITAL**

ABSLI GROUP SMART SUPREME

Life is full of dreams and aspirations and in order to fulfil the dream of buying a new house or a new car, joy and concern equally dominate our thoughts. With the delight of achieving our goal, we take a loan and worry about its repayment in case of our absence.

ABSLI Group Smart Supreme Plan ensures this doesn't happen by safeguarding your family from any financial risk. Along with risk coverage, it also assures peace of mind in case of death, disability, and illness of the insured.

KEY BENEFITS



Covers all types of loans products



Cover to secure target savings/accumulation products also available



Flexibility to choose from Level or Reducing Sum Assured Cover options



Option to cover Joint life | Co-borrowers as per your requirement



Enhance your Cover by choosing from various inbuilt options:

- Accidental Death Benefit (additional)
- Accidental Total & Permanent Disability Benefit (accelerated)
- Critical Illness Benefit (Option to cover 10, 25 or 50 CI as per requirement) (accelerated)
- Critical Illness Benefit (Option to cover 10, 25 or 50 CI as per requirement) (additional)



Inbuilt Terminal illness cover

HOW DOES THE PLAN WORK?



STEP 1

Choose Death benefit Variants

This product offers 2 Death Benefit Options to choose from:

- Level
- Reducing

STEP 2

Choose member option

Depending upon the loan availed, member can choose the from below option

1. Single Life
2. Joint Life (two lives), with benefit payable on first death
3. Co-Borrower (no limit, provided each member meets eligibility criteria)

STEP 3

Choose optional Benefits

- Accidental Death Benefit
- Accidental Total and Permanent Disability (Accelerated)
- Any one of the Critical Illnesses package
 - Essential Critical Illness Cover (Accelerated Critical Illness 10)
 - Super Critical Illness Cover (Accelerated Critical Illness 25)
 - Mega Critical Illness Cover (Accelerated Critical Illness 50)
 - Essential Critical Illness Cover (Additional Critical Illness 10)
 - Super Critical Illness Cover (Additional Critical Illness 25)
 - Mega Critical Illness Cover (Additional Critical Illness 50)

STEP 4

Select Policy Term & Moratorium Period if required

BENEFITS

Death Benefit

In case of the life insured's unfortunate death during the policy period, the death benefit will be paid in the following ways-

- Single life: Death benefit will be paid at the start of the month in lumpsum. On payment of death benefit, the Cover under this product shall terminate.
- Joint Life: In case either of the policy holder dies, death benefit will be paid at the start of the month in lumpsum and the cover under this product shall terminate.
- Co-borrower: In the event of death of any of the co-borrowers, his/her respective share of Sum Assured as per the Policy Schedule is payable. Cover on the other life will continue as they are independent insurance covers.

Terminal Illness Benefit (Inbuilt)

This is an inbuilt feature in this plan. This benefit is payable in case member/ any of the Joint lives is diagnosed with Terminal Illness anytime during the Policy Term.

Terminal Illness Benefit shall always be equal to death benefit subject to a maximum limit as specified by Us from time to time. This is an accelerated benefit and not an additional benefit, which means payment through this benefit will not be in addition to the Death Benefit. Upon payment of Terminal Illness benefit, the Cover for Terminal Illness Benefit shall cease and Cover for Death shall continue at level reduced by Terminal Illness Benefit already paid.

OPTIONAL BENEFITS

Accidental Death Benefit (Additional) Option

This benefit shall be only available where Accidental Death Benefit option is chosen. In the event of death of member due to an accident where accident occur during the Accidental Death Benefit Cover term, we shall pay an additional lumpsum Accidental Death Benefit equal to applicable Accidental Death Benefit Sum Assured at the start of the month as per the repayment/savings accumulation schedule, subject to a maximum limit as specified by the company from time to time. This is an additional benefit and will be paid in addition to the Death Benefit.

Accidental Death Benefit Cover Term can be opted for any term between 1 month to the Base Cover term.

Accidental Total and Permanent Disability (Accelerated) Option (ATPD)

This benefit shall be only available where Accidental Total and Permanent Disability (Accelerated) Benefit Option is chosen. Accidental Total and Permanent Disability (Accelerated) Sum Assured at the start of the month as per the repayment/savings accumulation schedule shall be payable if the Member /any of the Joint lives has become totally and irreversibly disabled as a result of accident occurring during ATPD Cover term. Accidental Total and Permanent Disability Sum Assured shall be, subject to maximum limit as specified by the company from time to time.

Accidental Total and Permanent Disability (ATPD) Cover Term can be opted for any term between 1 month to the Base Cover term.

Critical Illness Benefit Option*

Critical Illness Benefit Option offers 6 options to choose from:

- Essential Critical Illness Cover (Accelerated Critical Illness 10): 10 specified illness shall be covered.
- Super Critical Illness Cover (Accelerated Critical Illness 25): 25 specified illness shall be covered.
- Mega Critical Illness Cover (Accelerated Critical Illness 50): 50 specified illness shall be covered.
- Essential Critical Illness Cover (Additional Critical Illness 10): 10 specified illness shall be covered.
- Super Critical Illness Cover (Additional Critical Illness 25): 25 specified illness shall be covered.
- Mega Critical Illness Cover (Additional Critical Illness 50): 50 specified illness shall be covered.

*Critical Illness cover can be opted for a term of at least 6 months to 15 years, but not exceeding the Base Cover term.

This benefit shall be available only where any one of the Critical Illness Cover (Accelerated CI 10/ Accelerated CI 25/ Accelerated CI 50/ Additional CI 10/ Additional CI 25/ Additional CI 50) Benefit option is chosen.

Accelerated/Additional Critical Illness Sum Assured not exceeding Sum Assured on Death shall be chosen at the inception.

Accelerated Critical Illness is an accelerated benefit and not an additional benefit, which means payment through this benefit will not be in addition to the Death Benefit. Upon payment of Accelerated Critical Illness benefit the Cover shall terminate for Accelerated Critical Illness.

Additional Critical Illness is an additional benefit and not an accelerated benefit, which means payment through this benefit will be in addition to the Death Benefit. Upon payment of Additional Critical Illness benefit the Cover shall terminate for Additional Critical Illness and Base cover shall continue.

Moratorium Period

Member can choose any Moratorium Period from 1 (one) month to 10 (ten) years, (in multiple of 1 month). During the Moratorium period, Sum Assured on Death and other Benefit options shall remain level and reduce thereafter according to applicable repayment schedule.

Top-up

Master policyholder or member, as applicable shall have an option to avail additional cover during the tenure of existing Cover subject to satisfactory underwriting (as per Board Approved Underwriting Policy). Such additional cover may be required inter alia to provide for top-up loan or moratorium period allowed while the loan is outstanding. Premium applicable to remaining Cover tenure and attained age shall be charged for such additional Cover. For all purposes, such additional Cover shall be treated as separate Cover and remaining terms of this product shall apply accordingly.

OTHER BENEFITS

Surrender of the Policy

In case of surrender of the Master Policy by the Master Policyholder, the members shall have an option to continue the Cover till the end of the Base Cover term, such Cover shall continue with the same terms and conditions as the original Cover and Company/Intermediary, if any, shall continue to be responsible to serve such members till their Cover is terminated.

A Member can choose to surrender the cover due to foreclosure or prepayment of loan or for any other reason provided no claim is made under the product.

For members who opt to surrender their Cover or for whom Master Policyholder surrenders, a proportion of unexpired risk premium, as explained below, shall be payable.

$$40\% \times \text{Single Premium} \times \frac{\text{Unexpired Cover term}}{\text{Original Cover term}} \times \frac{\text{Current Sum Assured}}{\text{Original Sum Assured}}$$

PLAN ELIGIBILITY

Cover Term	1 month – 30 years (in multiples of 1 month, not exceeding underlying loan tenure)	
Premium payment term (PPT)	Single Pay	
Entry Age	Minimum	14 years (age as on last birthday) for Base cover 18 years (age as on last birthday) for other benefit options In case of minor lives, risk shall commence immediately on enrolment acceptance.
	Maximum	79 years (age as on last birthday) for Base cover 63 years (age as on last birthday) for other benefit options
Maximum Maturity Age	80 years (age as on last birthday) for Base cover 70 years (age as on last birthday) for other benefit options	
Minimum Premium Amount	Re. 0.20	
Maximum annualized premium	No limit	
Minimum sum assured	Base cover: ₹ 5,000 at inception	
Maximum sum assured	No limit subject to Board Approved Underwriting Policy. Original Sum Assured shall not exceed 125% of outstanding loan amount.	
Minimum no. of members	5 members	
Maximum no. of members	No Limit	
Minimum Top-up Sum Assured	₹5000	
Death benefit Variants	This product offers 2 Death Benefit Options to choose from: Level Cover: The sum assured stays at same level throughout the Cover term Reducing Cover: The sum assured decreases as per the repayment schedule	
Optional Benefits	Accidental Death Benefit (Additional) Accidental Total and Permanent Disability (Accelerated) Essential Critical Illness Cover (Accelerated CI 10) Super Critical Illness Cover (Accelerated CI 25) Mega Critical Illness Cover (Accelerated CI 50) Essential Critical Illness Cover (Additional CI 10) Super Critical Illness Cover (Additional CI 25) Mega Critical Illness Cover (Additional CI 50)	
Plan Combinations	<ol style="list-style-type: none"> 1. Death Benefit 2. Death Benefit + Accidental Death Benefit (Additional) 3. Death Benefit + Accidental Total and Permanent Disability (Accelerated) 4. Death Benefit + Essential Critical Illness Cover (Accelerated Critical Illness 10) 5. Death Benefit + Super Critical Illness Cover (Accelerated Critical Illness 25) 6. Death Benefit + Mega Critical Illness Cover (Accelerated Critical Illness 50) 7. Death Benefit + Accidental Death Benefit (Additional) + Essential Critical Illness Cover (Accelerated Critical Illness 10) 8. Death Benefit + Accidental Death Benefit (Additional) + Super Critical Illness Cover (Accelerated Critical Illness 25) 9. Death Benefit + Accidental Death Benefit (Additional) + Mega Critical Illness Cover (Accelerated Critical Illness 50) 10. Death Benefit + Accidental Death Benefit (Additional) + Accidental Total and Permanent Disability (Accelerated) 11. Death Benefit + Accidental Total and Permanent Disability (Accelerated) + Essential Critical Illness Cover (Accelerated Critical Illness 10) 12. Death Benefit + Accidental Total and Permanent Disability (Accelerated) + Super Critical Illness Cover (Accelerated Critical Illness 25) 13. Death Benefit + Accidental Total and Permanent Disability (Accelerated) + Mega Critical Illness Cover (Accelerated Critical Illness 50) 14. Death Benefit + Accidental Death Benefit (Additional)+ Accidental Total and Permanent Disability (Accelerated) + Essential Critical Illness Cover (Accelerated Critical Illness 10) 15. Death Benefit + Accidental Death Benefit (Additional) + Accidental Total and Permanent Disability (Accelerated) + Super Critical Illness Cover (Accelerated Critical Illness 25) 16. Death Benefit + Accidental Death Benefit (Additional) + Accidental Total and Permanent Disability (Accelerated) + Mega Critical Illness Cover (Accelerated Critical Illness 50) 17. Death Benefit + Essential Critical Illness Cover (Additional Critical Illness 10) 18. Death Benefit + Super Critical Illness Cover (Additional Critical Illness 25) 19. Death Benefit + Mega Critical Illness Cover (Additional Critical Illness 50) 20. Death Benefit + Accidental Death Benefit (Additional) + Essential Critical Illness Cover (Additional Critical Illness 10) 21. Death Benefit + Accidental Death Benefit (Additional) + Super Critical Illness Cover (Additional Critical Illness 25) 22. Death Benefit + Accidental Death Benefit (Additional) + Mega Critical Illness Cover (Additional Critical Illness 50) 23. Death Benefit + Accidental Total and Permanent Disability (Accelerated) + Essential Critical Illness Cover (Additional Critical Illness 10) 24. Death Benefit + Accidental Total and Permanent Disability (Accelerated) + Super Critical Illness Cover (Additional Critical Illness 25) 25. Death Benefit + Accidental Total and Permanent Disability (Accelerated) + Mega Critical Illness Cover (Additional Critical Illness 50) 26. Death Benefit + Accidental Death Benefit (Additional)+ Accidental Total and Permanent Disability (Accelerated) + Essential Critical Illness Cover (Additional Critical Illness 10) 27. Death Benefit + Accidental Death Benefit (Additional) + Accidental Total and Permanent Disability (Accelerated) + Super Critical Illness Cover (Additional Critical Illness 25) 28. Death Benefit + Accidental Death Benefit (Additional) + Accidental Total and Permanent Disability (Accelerated) + Mega Critical Illness Cover (Additional Critical Illness 50) 	
Member Option	<p>Following member types are covered under this scheme:</p> <ol style="list-style-type: none"> 1. Single Life 2. Joint Life (two lives): The plan can be taken on joint life basis where we will cover the death, disability or illness of either of joint insured members, whichever occurs first. There has to be insurable interest between the joint lives. Under Joint Life option, only 2 borrowers can be jointly insured wherein the Base Sum Assured and Policy Term will be same for both lives. 10% discount is offered on the premium of the younger life in joint life. The death benefit shall be payable on occurrence of first death of either of the two lives and cover on the second life would cease to exist. In case of death of both members, covered under joint life cover, at the same time the claim will be considered in favor of the beneficiary of the older of the two lives. However, in this case, if the claim on the older of the life were to get repudiated, then the claim will be considered in favor of the beneficiary of the other life 3. Co-Borrower: Co-borrower means two or more members who has availed a loan facility together from the Master Policyholder. Under this option, co-borrowers will be considered as separate lives and will be covered to the extent of respective share of loan amount. All co-borrowers must individually satisfy the eligibility conditions to become a Member. 	

**Aditya Birla Sun Life
Insurance Co. Ltd.**



**ADITYA BIRLA
CAPITAL**

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹5 lacs.

"The Trade Logo "Aditya Birla Capital" Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License."

For more details on risk factors, terms and conditions please read sales brochure carefully before concluding the sale. Aditya Birla Sun Life Insurance Company Limited. Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Toll free no. 1-800-270-7000 Website <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N140V01 ADV/7/23-24/1263

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

