

Pritesh Asher & Megha Asher / Entrepreneurs

PROTECTING you and letting your savings grow

Aditya Birla Sun Life Insurance Fixed Maturity Plan

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

**Aditya Birla Sun Life
Insurance Company Limited**

(A subsidiary of Aditya Birla Capital Limited)



**ADITYA BIRLA
CAPITAL**



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As you hustle in your day-to-day life, your dreams offer you escape from reality and fill you with hope. While you carry on with your responsibilities, dreams are what keep you going – whether it's your first house, a luxury car, or starting your own business.

Your luxury car should just not be an image on your phone, your start-up should not just be a presentation in your laptop and your dream house should not be something you pass by every day.

Introducing the ABSLI Fixed Maturity Plan, a savings plan that provides life insurance cover and savings benefits to safeguard your family members from financial crisis in case of an unfortunate event, while helping you accumulate lumpsum benefits to achieve all your dreams.

Key Features Of ABSLI Fixed Maturity Plan



Guaranteed Maturity Benefit: Get guaranteed lumpsum benefit at maturity irrespective of market conditions.



Financial Security for your loved ones: Get comprehensive risk cover in case of death of life insured.



Flexibility: Choice of various Policy Terms & Sum Assured Multiples to suit your needs.



Enhanced Benefit: Enhanced maturity benefit for higher premiums.

ABSLI Fixed Maturity Plan At A Glance

Coverage	All Individuals (Male Female Transgender)						
Premium Payment Term (PPT) & Policy Term (PT)	Premium Payment Term (Years)	Policy Term (Years)					
		Minimum			Maximum		
	Single Pay	5			10		
Age of the Life Insured at Entry (Age as on last birthday)	Minimum	8 years* <small>* In case the Life Insured is a minor, the Policy will automatically vest in favour of Life Insured after attainment of majority of the Life Insured. For policies issued on minor life, the date of commencement of risk shall be the date of commencement of the policy.</small>					
	Maximum	Option A - 60 Years Option B - 50 Years					
Maturity Age of the Life Insured (Age as on last birthday)	Minimum	18 years					
	Maximum	Option A - 70 Years Option B - 60 Years					
Minimum Annualized Premium	Rs.12,000						
Minimum Sum Assured	Rs.15,000						
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)						
Premium Bands	The benefits under this product vary by premium bands as mentioned below:						
	Annualized Premium	Band 1	Band 2	Band 3	Band 4	Band 5	Band 6
	Single Pay	12,000 to <30,000	30,000 to <50,000	50,000 to <1,00,000	1,00,000 to <2,00,000	2,00,000 to <5,00,000	5,00,000 & above
Sum Assured Multiple	Option A - 1.25 to 1.77 times the single premium Option B - 10 to 10.42 times the single premium						

Key Benefits Offered Under The Plan

Benefits

Details

In the event of death of the Life Insured anytime during the Policy Term and provided that the Policy is In-force, the Death Benefit will be payable to the Nominee(s)/ Legal heir(s).

The Death Benefit shall be higher of

- Sum Assured on Death
- Surrender Benefit

Sum Assured On Death is defined as a multiple of the Single Premium Paid chosen depending upon the Life Insured's age at inception.

The Policyholder can choose the plan option at inception.

Single Pay – Option A: Sum Assured Multiple (multiple of Single Premium):

Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple
8	1.77	22	1.63	36	1.49	50	1.35
9	1.76	23	1.62	37	1.48	51	1.34
10	1.75	24	1.61	38	1.47	52	1.33
11	1.74	25	1.6	39	1.46	53	1.32
12	1.73	26	1.59	40	1.45	54	1.31
13	1.72	27	1.58	41	1.44	55	1.3
14	1.71	28	1.57	42	1.43	56	1.29
15	1.7	29	1.56	43	1.42	57	1.28
16	1.69	30	1.55	44	1.41	58	1.27
17	1.68	31	1.54	45	1.4	59	1.26
18	1.67	32	1.53	46	1.39	60	1.25
19	1.66	33	1.52	47	1.38		
20	1.65	34	1.51	48	1.37		
21	1.64	35	1.5	49	1.36		



Benefit**Details**

Single Pay – Option B: Sum Assured Multiple (multiple of Single Premium):

Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple	Age at entry	Sum Assured Multiple
8	10.42	23	10.27	38	10.12
9	10.41	24	10.26	39	10.11
10	10.40	25	10.25	40	10.10
11	10.39	26	10.24	41	10.09
12	10.38	27	10.23	42	10.08
13	10.37	28	10.22	43	10.07
14	10.36	28	10.21	44	10.06
15	10.35	30	10.20	45	10.05
16	10.34	31	10.19	46	10.04
17	10.33	32	10.18	47	10.03
18	10.32	33	10.17	48	10.02
19	10.31	34	10.16	49	10.01
20	10.30	35	10.15	50	10
21	10.29	36	10.14		
22	10.28	37	10.13		

**Death Benefit**


At the end of the Policy Term, you will receive a **Guaranteed Maturity Benefit** as a Lumpsum which will take you a step closer to your dreams. Guaranteed Maturity Benefit is defined as a percentage of Single Premium paid excluding the taxes & underwriting extra premiums if any as specified below.

Guaranteed Maturity Benefit Factors


Guaranteed Maturity Benefit (GMB) for Option A

**Maturity Benefit**

Premium Band / Term	5	6	7	8	9	10
Band 1	133.90%	142.25%	151.15%	160.70%	170.90%	181.65%
Band 2	134.45%	142.90%	152.05%	161.80%	172.20%	183.10%
Band 3	139.10%	148.80%	159.20%	170.45%	182.35%	195.10%
Band 4	139.25%	149.00%	159.40%	170.70%	182.65%	195.45%
Band 5	139.30%	149.05%	159.50%	170.80%	182.80%	195.65%
Band 6	139.35%	149.15%	159.60%	170.95%	182.95%	195.80%

Benefit	Details							
 <p>Maturity Benefit</p>	Guaranteed Maturity Benefit (GMB) for Option B							
	Premium Band	Age/Term	5	6	7	8	9	10
	Band 1	8 - 35 years	127.05%	133.60%	140.55%	147.90%	155.60%	163.75%
		36 - 45 years	124.05%	129.80%	135.85%	142.25%	148.90%	156.50%
		46 - 50 years	119.10%	123.75%	128.95%	134.40%	139.95%	145.90%
	Band 2	8 - 35 years	129.70%	136.95%	144.70%	152.95%	161.60%	170.70%
		36 - 45 years	126.05%	133.00%	139.95%	147.90%	156.80%	166.75%
		46 - 50 years	121.80%	127.55%	133.50%	139.95%	146.90%	155.80%
	Band 3	8 - 35 years	133.25%	141.90%	151.30%	161.50%	172.65%	184.80%
		36 - 45 years	133.15%	141.75%	151.10%	161.25%	172.35%	184.45%
		46 - 50 years	128.70%	136.10%	144.10%	152.80%	162.25%	172.50%
	Band 4	8 - 35 years	133.35%	142.00%	151.40%	161.65%	172.80%	184.95%
		36 - 45 years	133.25%	141.85%	151.20%	161.40%	172.50%	184.60%
		46 - 50 years	128.80%	136.20%	144.25%	152.95%	162.40%	172.65%
	Band 5	8 - 35 years	133.40%	142.10%	151.50%	161.80%	172.95%	185.15%
		36 - 45 years	133.30%	141.95%	151.30%	161.55%	172.65%	184.80%
		46 - 50 years	128.85%	136.30%	144.35%	153.10%	162.60%	172.85%
	Band 6	8 - 35 years	133.65%	142.35%	151.80%	162.05%	173.20%	185.30%
		36 - 45 years	133.55%	142.20%	151.60%	161.80%	172.90%	184.95%
		46 - 50 years	129.00%	136.45%	144.55%	153.30%	162.75%	173.05%

Other Features

Benefit	Details
 <p>Policy Loan</p>	<p>You can take a loan against Your policy once it has acquired a Surrender Value. The minimum policy loan can be Rs. 5,000 and the maximum 80% for Option A and 65% for Option B of the then applicable Surrender Value less any outstanding policy loan balance as on that date. The outstanding policy loan balance is an amount of loan still unpaid plus all accrued but unpaid loan interest up to the given date.</p>
	<p>At any time during the Policy Term when the Policy is in-force (premium paying) or all due Instalment Premiums under the Policy have been paid, and if the outstanding Loan plus Loan interest becomes equal to or exceeds the Surrender Value available under the Policy as on that date, the Company will inform you of the same with a 90-days advance notice to repay such outstanding Loan balance along with applicable interest.</p>

Any payment of a proceed against Death, Maturity or Surrender Benefit shall be reduced by any outstanding policy loan balance at that time and the residual value is paid to the nominee or to You, as the case may be. ABSLI shall be issuing the loan re-payment schedule at the time You opt for the loan against policy.

At the beginning of a policy year, the policy shall be assigned the latest Loan Interest Rate declared by Company. ABSLI shall declare the Loan Interest Rate applicable to all policies under this product on June 1st of every calendar year which shall be assigned to policies on their next policy anniversary and is equal to the base rate of the State bank of India plus 100 basis points. The compound interest rate applicable as on June 1st, 2022 is 8.55% p.a.

Any change in basis of determination of interest rate for policy loan can be done only after prior approval of the IRDAI.

You can surrender your policy anytime during the Policy Term once the Policy has been issued (we hope you don't have to do this). The policy will terminate after payment of the Surrender Value and thereafter no other benefits under this Policy shall be payable.

The surrender value payable will be higher of the **Guaranteed Surrender Value (GSV)** and the **Special Surrender Value (SSV)**.

Guaranteed Surrender Value (GSV) is defined as a percentage of Single Premium Paid.

Special Surrender Value (SSV) is determined by the company from time-to-time basis changing economic scenario.

We may revise the SSV factors based on the then prevailing market conditions. Any change in the methodology/ formula for calculating the SSV factors shall be subject to IRDAI approval.

You may be entitled to certain applicable tax benefits on premium paid and on benefit(s) received under Your policy. Please note that tax benefits may be available as per prevailing tax laws.

It is advisable to seek an independent tax advice.



Surrender Benefit



Tax Benefit

How Does ABSLI Fixed Maturity Plan Work For You?

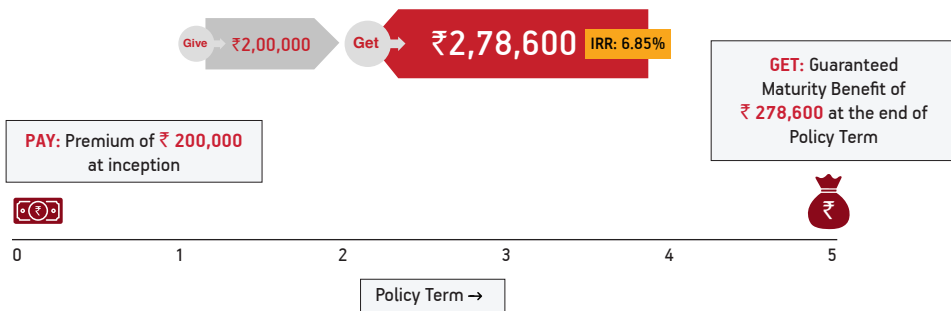
Option A; Policy Term: 5 years.

Single Premium /Age	30 years			40 years			50 years		
	Maturity Benefit	IRR (Excluding GST)	Death Benefit at Inception	Maturity Benefit	IRR (Excluding GST)	Death Benefit at Inception	Maturity Benefit	IRR (Excluding GST)	Death Benefit at Inception
1,00,000	1,39,250	6.85%	1,55,000	1,39,250	6.85%	1,45,000	1,39,250	6.85%	1,35,000
2,00,000	2,78,600	6.85%	3,10,000	2,78,600	6.85%	2,90,000	2,78,600	6.85%	2,70,000
5,00,000	6,96,750	6.86%	7,75,000	6,96,750	6.86%	7,25,000	6,96,750	6.86%	6,75,000

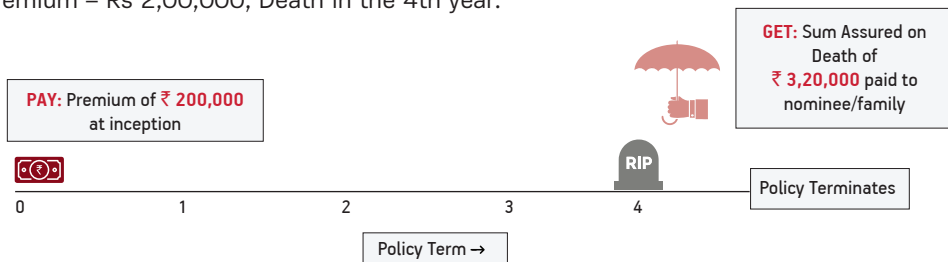
Option B; Policy Term 10 years.

Single Premium /Age	Age 30			Age 40			Age 50		
	Maturity Benefit	IRR (Excluding GST)	Death Benefit at Inception	Maturity Benefit	IRR (Excluding GST)	Death Benefit at Inception	Maturity Benefit	IRR (Excluding GST)	Death Benefit at Inception
1,00,000	1,84,950	6.34%	10,20,000	1,84,600	6.32%	10,10,000	1,72,650	5.61%	10,00,000
2,00,000	3,70,300	6.35%	20,40,000	3,69,600	6.33%	20,20,000	3,45,700	5.63%	20,00,000
5,00,000	9,26,500	6.36%	51,00,000	9,24,750	6.34%	50,50,500	8,65,250	5.64%	50,00,000

Scenario 1: Maturity Benefit, Age – 25, Policy Term – 5, Plan Option – A, Single Premium – Rs 2,00,000



Scenario 2: Death Benefit, Age – 25, Policy Term – 5, Plan Option – A, Single Premium – Rs 2,00,000, Death in the 4th year.



Termination of Policy

Your policy shall immediately and automatically terminate on the earliest occurrence of any of the following events:

- The date of payment of free look cancellation amount ; or
- The date of payment of Surrender Value; or
- The date of settlement of Death Benefit; or
- The date of payment of Maturity Benefit;

Terms & Conditions

Free Look Period:

You will have the right to return Your policy to Us within 15 days (30 days in case of electronic policies and the policies issued under the provisions of IRDAI Guidelines on Distance Marketing ⁽¹⁾ of Insurance products) from the date of receipt of the policy, in case You are not satisfied with the terms & conditions of Your policy. We will refund the premium paid once We receive Your written notice of cancellation (along with reasons thereof) together with the original policy document. We may reduce the amount of the refund by proportionate risk premium for the period of cover and expenses incurred by us on medical examination, if any, and stamp duty charges while issuing Your policy in accordance to IRDAI (Protection of Policyholders Interest) Regulations, 2017.

¹Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (I) Voice mode, which includes telephone-calling: (ii) Short Messaging services (SMS): (iii) Electronic mode which includes e-mail, internet, and interactive television (DTH): (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and (v) Solicitation through any means of communication other than in person

Suicide Exclusion:

In case of death of the Life Insured due to suicide within 12 months from the date of commencement of the risk, as applicable, your nominee(s)/ Legal heir(s) or the beneficiary of the policyholder shall be entitled to receive the total premiums paid till date of death or surrender value available on the date of death, whichever is higher.

Assignment:

Assignment is allowed as per Section 38 of the Insurance Act, 1938, as amended from time to time.

Nomination:

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

Fraud and Mis-statement:

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
 - a. the date of issuance of Policy or
 - b. the date of commencement of risk or
 - c. the date of Revival of Policy or
 - d. the date of rider to the Policy

whichever is later.

2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of Policy or
 - b. the date of commencement of risk or
 - c. the date of Revival of Policy or
 - d. the date of rider to the Policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.

7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or Nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
9. The insurer can call for proof of Age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of Age of Life Insured. So, this Section will not be applicable for questioning Age or adjustment based on proof of Age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of the Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policyholders are advised to refer to Original Act Gazette Notification dated March 23, 2015 for complete and accurate details.]

Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time to time states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

Risk Factors and Disclaimers:

- This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).
- This is a non-linked non-participating individual life insurance savings plan. All terms & conditions are guaranteed throughout the policy term.
- An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc.
- This brochure contains only the salient features of the plan. It does not purport to be a contract of insurance and does not in any way create any rights and/or obligations. All the benefits are payable subject to the terms and conditions of the Policy.
- “We” or “Us” or “Our” or “Company” or “ABSLI” means Aditya Birla Sun Life Insurance Company Limited.
- “You” or “Your” or “Policyholder” means the Policyholder.
- Policyholder and Life Insured can be different under this product. In all situations, it is ensured that the Policyholder has an insurable interest in the Life Insured.
- For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.



Pritesh Asher & Megha Asher / Entrepreneurs

ABOUT ADITYA BIRLA SUNLIFE INSURANCE

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a life insurance subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI is one of India's leading life insurance companies, offering a range of life insurance products across the customers' life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, savings plans, term plans and Unit Linked Insurance Plans ("ULIPs"). For more information, please visit the company's website at <https://lifeinsurance.adityabirlacapital.com>

About Aditya Birla Capital

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. ABCL's subsidiaries have a strong presence across Protecting, Investing and Financing solutions, ABCL is a universal financial solutions group catering to diverse needs of its customers across their life stages. Powered by more than 30,500 employees, the subsidiaries of ABCL have a nationwide reach with 1,048 branches and more than 2,00,000 agents / channel partners and several bank partners.

Aditya Birla Capital Limited manages aggregate assets under management over Rs. 3,706 billion, has a consolidated lending book of approx. Rs. 672 billion, and an active customer base of over 35 million, through its subsidiaries and joint ventures.

Aditya Birla Capital Limited is a part of the Aditya Birla Group, in the league of Fortune 500. Anchored by an extraordinary force of over 140,000 employees, belonging to 100 nationalities. Today, over 50% of Group revenues flow from overseas operations that span 36 countries in North and South America, Africa and Asia. For more information, please visit the company's website at www.adityabirlacapital.com

About Sun Life Financial Inc, Canada

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia, and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF. For more information, please visit the company's website at www.sunlife.com

(All the above numbers mentioned above for Aditya Birla Capital Limited are as on March 2022)

Aditya Birla Sun Life Insurance Company Limited

(A subsidiary of Aditya Birla Capital Limited)



ADITYA BIRLA CAPITAL

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection
Plans

Health
Plans

Children's
Future

Retirement
Plans

Wealth Plans
with Protection

Savings Plans
with Protection

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Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. 1-800-270-7000 Website: www.adityabirlasunlifeinsurance.com IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N135V03 ADV/11/22-23/2052

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.