

ABSLI Assured Income Plus

A Non-linked Non-participating Individual Life Insurance Savings Plan



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A non-linked non-participating individual life insurance savings plan



**Guaranteed
Benefits***



Long Term Income



**Life Insurance
Cover**

**provided all due premiums are paid*

Product USPs

A product with 7 Star Benefits



1

Guaranteed Benefits: All benefits guaranteed and protected from any market volatility

2

Two Benefit Options: a) Income only Benefit helps in creating a secondary source of income or b) Income Benefit with Return of Premium helps in creating a legacy for your loved ones

3

Long Term Income: Regular Income payable for 20, 25 or 30 years to ensure fulfilment of long term needs

4

Loyalty Additions: Fixed percentage of Income Benefit and RoP (if any) added as loyalty additions to increase your corpus

5

Commutation Option: Flexibility to receive a discounted value of future survival benefits as a lump sum to meet the unplanned needs of the customer

6

Benefit Payout Frequency: Option to receive the Income Benefit in annual, semi-annual, quarterly or monthly mode catering to different needs of the customer

7

Rider Benefits: Additional benefits through riders to enhance your protection by paying additional premium

7 Star Benefits

Product Specifications

Product Specifications - Eligibility Criteria



Entry Age (age as on last birthday)	Minimum: For PPT of 6 years: 11 years For PPT of 8 years: 9 years For PPT of 12 years: 5 years		
	Maximum: 60 years		
Maximum Maturity Age (age as on last birthday)	73 years		
Premium Paying Term, Policy Term, Benefit Payout Period	Premium Payment Term	Policy Term: PPT + 1 year	Benefit Payout Period
	6 years	7 years	20, 25, or 30 years
	8 years	9 years	20, 25, or 30 years
	12 years	13 years	20 or 25 years
Premium Payment Mode	Annual Semi-Annual Quarterly Monthly		
Minimum Annualized Premium	Rs. 50,000		
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)		
Minimum Sum Assured	Rs. 5,50,000		
Benefit Option	a) Income only Benefit b) Income Benefit with Return of Premium		
Benefit Payout Frequency	Annual Semi-Annual Quarterly Monthly		

Death Benefit

In the unfortunate event of Death of the Life insured anytime **during the Policy Term**, provided the policy is in-force, **Sum Assured on Death** shall be payable as a lump-sum to the nominee:

Sum Assured on Death is defined as higher of:

- a) 10 times of Annualized Premium
- b) 150% of Total Premiums paid till the date of death
- c) Sum Assured

Where,

- Annualized Premium means Premium amount payable during a Policy Year, excluding underwriting extra premiums, loadings for modal premiums, rider premiums and applicable taxes, cesses and levies, if any.
- Total Premiums paid means total of all the premiums received, excluding underwriting extra premium, rider premiums and applicable taxes, cesses and levies, if any.
- Sum Assured is equal to a multiple (depending upon Life Insured's entry age at inception of the policy and gender) of the Annualized Premium.

Staggered Death Benefit Option

The Nominee will have an option to receive the amount of Death Benefit in Annual/ Monthly instalments instead of a lump-sum, over a period of 10 years in monthly/annual Instalments. If the nominee would subsequently like to get a lump sum instead of the instalments; a discounted value of the outstanding benefits shall be paid to the nominee as a lump sum.

Product Specifications – Benefits in Detail



Survival Benefit

The Survival Benefit applicable for both the Benefit Options is explained in the tables below:

1. Income only Benefit Option:

Income Benefit, expressed as a percentage of Annualized Premium, will be paid to you which varies by your age at entry, premium amount, Premium Payment term and Benefit Payout Period.

Income Benefit (as a percentage of Annualized Premium) paid annually has been given below:

Premium Payment Term (PPT)		6 years			8 years			12 years	
Benefit Payout Period		20 years	25 years	30 years	20 years	25 years	30 years	20 years	25 years
Age at entry <=50 years	AP < Rs. 1,00,000	42.50%	38.75%	36.25%	62.50%	56.25%	53.75%	120.00%	108.75%
Age at entry <=50 years	AP >= Rs. 1,00,000	44.375%	40.625%	38.125%	65.00%	58.75%	56.25%	125.00%	113.75%
Age at entry > 50 years	AP < Rs. 1,00,000	38.75%	33.75%	31.25%	56.25%	50.00%	47.50%	108.75%	97.50%
Age at entry > 50 years	AP >= Rs. 1,00,000	40.625%	35.625%	33.125%	58.75%	52.50%	50.00%	113.75%	102.50%

Product Specifications – Benefits in Detail



Survival Benefit

2. Income Benefit with Return of Premium (RoP):

Income Benefit, expressed as a percentage of Annualized Premium, will be paid to you which varies by your age at entry, premium amount, Premium Payment term and Benefit Payout Period.

Additionally, under this option, the Total Premiums paid by you will also be returned at the end of the Benefit Payout Period.

Income Benefit (as a percentage of Annualized Premium) paid annually has been given below:

Premium Payment Term (PPT)		6 years			8 years			12 years	
Benefit Payout Period		20 years	25 years	30 years	20 years	25 years	30 years	20 years	25 years
Age at entry <=50 years	AP < Rs. 1,00,000	27.50%	28.75%	30.00%	42.50%	43.75%	45.00%	87.50%	88.75%
Age at entry <=50 years	AP >= Rs. 1,00,000	29.375%	30.625%	32.250%	45.00%	46.25%	47.50%	93.75%	95.00%
Age at entry > 50 years	AP < Rs. 1,00,000	22.50%	23.75%	25.00%	36.25%	37.50%	38.75%	78.75%	80.00%
Age at entry > 50 years	AP >= Rs. 1,00,000	24.375%	25.625%	26.875%	38.75%	40.00%	41.25%	85.00%	86.25%

Product Specifications – Benefits in Detail



Survival Benefit

Loyalty Addition:

We will enhance your Income Benefit every year during the Benefit Payout Period and the Return of Premium (RoP), if any, by adding a Loyalty Addition, provided all premiums have been paid during the Premium Paying Term. Loyalty Addition is defined as a percentage of the Income Benefit or RoP, as the case maybe as specified in the table below:

Annualized Premium (AP)	Loyalty Addition As a % of Income Benefit and RoP (if any)	
	6 Pay	8 Pay and 12 Pay
AP < Rs. 1.5 lakhs	35.75%	30.50%
Rs. 1.5 lakhs to < Rs. 3 lakhs	36.50%	32.50%
Rs. 3 lakhs to < Rs. 5 lakhs	37.75%	33.40%
AP > = Rs. 5 lakhs	39.25%	34.85%

Benefit Payout Frequency:

At policy inception, you will have the option to receive the Income Benefit in annual or semi-annual or quarterly or monthly frequency. You have the flexibility to change the chosen Benefit Payout Frequency during the Policy Term as per your changing needs.

For semi-annual, quarterly and monthly frequency, the Income Benefit shall be based on the annual Income Benefit as given below:

Benefit Payout Frequency	Income (per frequency)
	as a % of Income Benefit for Annual Benefit Payout Frequency
Semi – annual	49%
Quarterly	24.25%
Monthly	8%

Maturity Benefit

At the end of the Policy Term, you will have the flexibility to use the commutation option wherein, at any time on or after end of the Policy Term, if you would like to get a lump sum instead of the Income Benefits (and RoP, if any), the commuted value of the outstanding benefits shall be paid as a lump sum.

This lump sum will be at least equal to the Total Premiums Paid less any Survival Benefit already paid

Grace Period: Grace Period of 30 days (15 days for Monthly Mode)

Reduced Paid Up (RPU) Benefits: After all due premiums for at least two full policy years are paid, If a policyholder does not pay the due premium during the grace period, on expiry of the grace period, the Policy shall become a Reduced Paid Up (RPU) Policy w.e.f. the due date of unpaid premium. The RPU Sum Assured and RPU Income Benefit shall be equal to the Sum Assured and Income Benefit respectively, multiplied by the RPU Factor, where the RPU Factor is the ratio of:

- The number of premium instalments paid to date; over
- The total number of premium instalments originally due for the Policy Term.

Death Benefit for RPU Policies: If the Life Insured dies during the Policy Term, the RPU Death Benefit will be RPU Sum Assured on Death, if any under the Policy. The “RPU Sum Assured on Death” during the entire Policy Term is the Sum Assured on Death multiplied by the RPU Factor subject to minimum 150% of Total Premiums paid up to date of death.

Survival Benefit for RPU Policies:

- In the event the Life Insured survives till the end of the Policy Term, RPU Income Benefit (Income Benefit X RPU Factor) shall be payable at the end of each year during the Benefit Payout Period.
- In case the Policyholder has chosen the “Income Benefit with Return of Premium (RoP)” option, the Total Premiums Paid in addition to the Income Benefit shall be payable at the end of the Benefit Payout Period in addition to the RPU Income Benefit during the Benefit Payout Period.

Maturity Benefit for RPU Policies: At any time on or after the completion of the Policy Term, if Policyholder would like to get a lump sum instead of the RPU Income Benefits and RoP Benefit, if any, the commuted value of the outstanding benefits shall be paid in lump sum.

Revival: A policy can be revived within 5 years from the due date of first unpaid premium by paying all outstanding premiums with interest as declared by ABSLI from time to time.

Surrender Benefits: Policy will acquire a Surrender Value after all due premiums for atleast 2 policy years are paid. The surrender value paid will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)

Policy Loan: The minimum loan amount available is Rs. 5,000 and maximum up to 85% of the then prevailing Surrender Value.

Suicide Exclusion: If the Life Insured dies by suicide within 12 months of the effective date of risk commencement or the date of revival of policy, the policy shall terminate immediately. In such cases, the Company shall pay higher of Surrender Value or (total premiums paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes) in case the policy has acquired a surrender value; or Total premiums Paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes in case the policy has not acquired a surrender value.

Rider Benefits

ABSLI Accidental Death
Benefit Rider Plus
(UIN:109B023V02)



ABSLI Waiver of Premium
(UIN:109B017V03)



***Flexibility to enhance protection
coverage with riders at a nominal
extra cost which will ensure that if
you go through any kind of disability
or illness, the rider sum assured will
keep you afloat in such tough times.***

ABSLI Surgical Care Rider
(UIN: 109B015V03)



ABSLI Hospital Care Rider
(UIN: 109B016V03)



ABSLI Critical Illness Rider
(UIN: 109B019V03)



Note: Please refer to respective rider brochures for more details w.r.t riders

How does the Plan work?

Income only Benefit Option - Survival

Age 35 | PPT 12 | PT 13 | AP 1Lakh | Benefit Payout Period 20 years
Income only Benefit Option

Note: All benefits illustrated assume all due premiums are paid.
Premiums are exclusive of GST

Give:
Rs. 12 Lacs

Get:
Rs. 32.62 Lacs

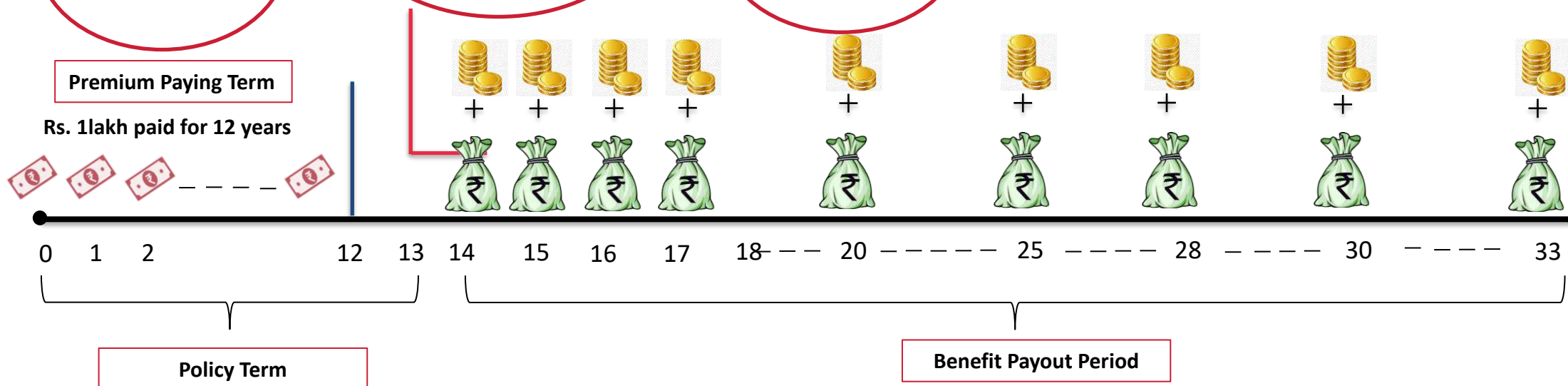
Annual Income:
125% of Annualized
Premium = Rs. 1,25,000

Income Benefit =
163.13% of Annualized
Premium = Rs. 1,63,125
paid p.a. for 20 years

Loyalty Additions:
30.50% of Income
Benefit = Rs. 38,125

Premium Paying Term

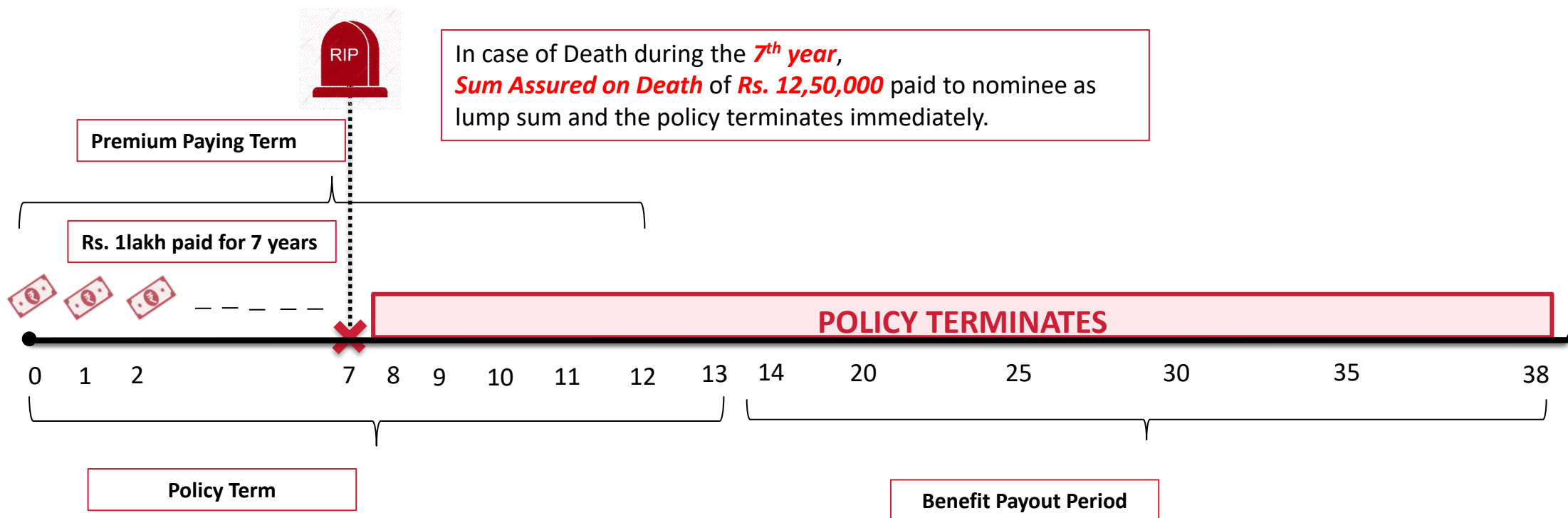
Rs. 1lakh paid for 12 years



Facility to take the Survival Benefits as **LumpSum** anytime during the Benefit Payout Period
Flexibility to **choose** the Benefit Payout Frequency

Income only Benefit Option – Death During Policy Term

Age 35 | PPT 12 | PT 13 | AP 1Lakh | Benefit Payout Period 20 years
Income only Benefit Option



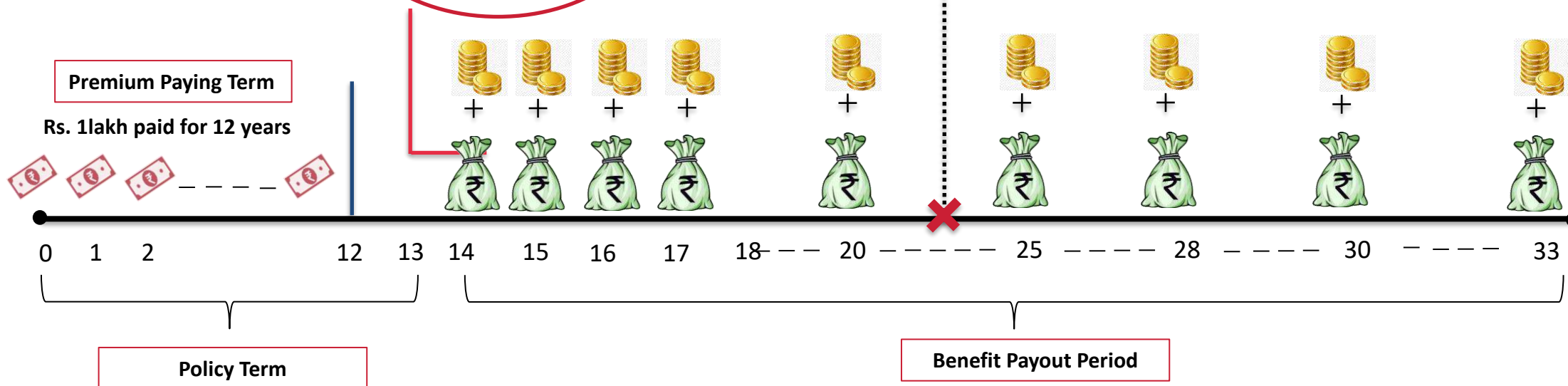
Income only Benefit Option – Death During Benefit Payout Period

Age 35 | PPT 12 | PT 13 | AP 1Lakh | Benefit Payout Period 20 years
Income only Benefit Option

Note: All benefits illustrated assume all due premiums are paid.
Premiums are exclusive of GST

Income Benefit =
163.13% of Annualized
Premium = **Rs. 1,63,125**
paid p.a. for 20 years

Death of the Life Insured.
Nominee continues to receive the
Income Benefits as opted till the end
of the Benefit Payout Period



Facility to take the Survival Benefits as **LumpSum** anytime during the Benefit Payout Period
Flexibility to **choose** the Benefit Payout Frequency

Income Benefit with Return of Premium - Survival

Age 35 | PPT 12 | PT 13 | AP 1Lakh | Benefit Payout Period 20 years
Income Benefit with Return of Premium

Note: All benefits illustrated assume all due premiums are paid.
Premiums are exclusive of GST

Give:
Rs. 12 Lacs

Get:
Rs. 40.13 Lacs

130.50% of Total Premiums Paid =
Rs. 15,66,000

Return of Total
Premiums Paid
(12,00,000)

+

Loyalty Additions
of 30.50% on
RoP (3,66,000)

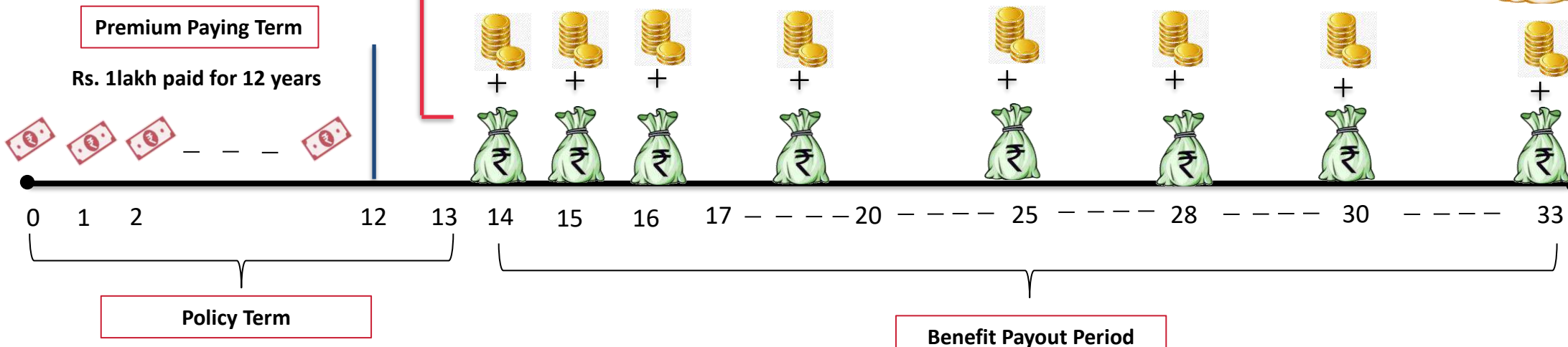
Annual Income:
93.75% of Annualized
Premium = Rs. 93,750

Income Benefit =
122.34% of Annualized
Premium = Rs. 1,22,344
paid p.a. for 20 years

Loyalty Additions:
30.50% of Income
Benefit = Rs. 28,594

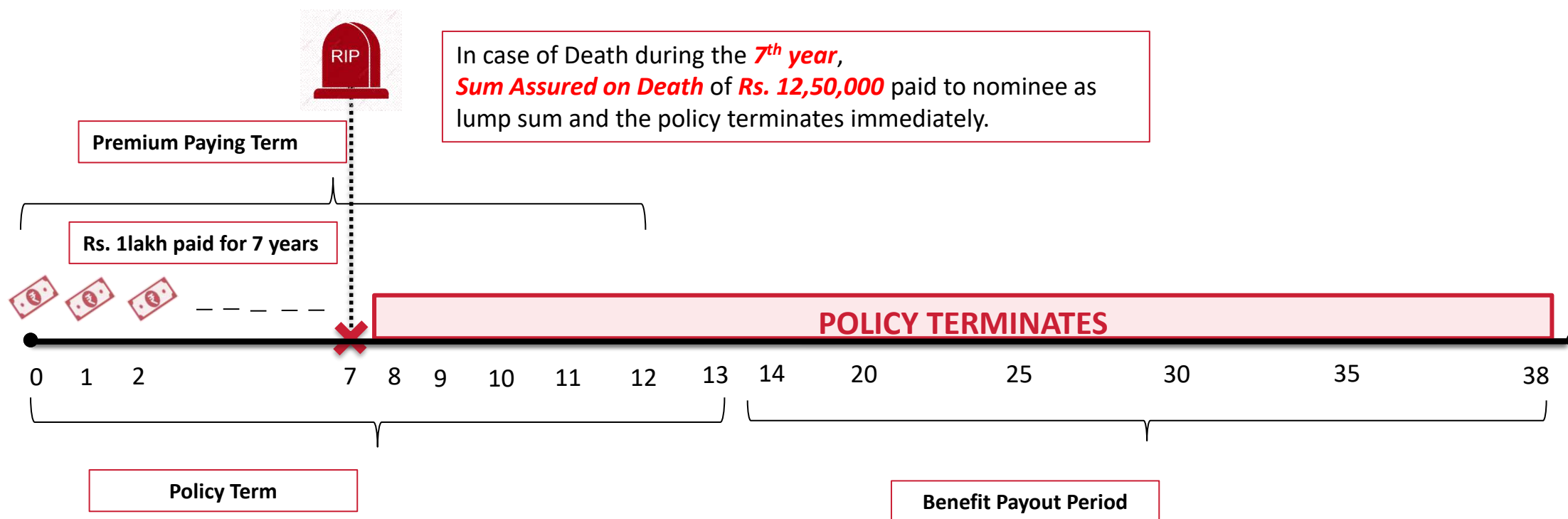
Premium Paying Term

Rs. 1lakh paid for 12 years



Income Benefit with Return of Premium – Death During Policy Term

Age 35 | PPT 12 | PT 13 | AP 1Lakh | Benefit Payout Period 20 years
Income only Benefit Option



Income Benefit with Return of Premium – Death During Benefit Payout Period

Age 35 | PPT 12 | PT 13 | AP 1Lakh | Benefit Payout Period 20 years
Income Benefit with Return of Premium

Note: All benefits illustrated assume all due premiums are paid.
Premiums are exclusive of GST

Give:
Rs. 12 Lacs

Get:
Rs. 40.13 Lacs

130.50% of Total Premiums Paid =
Rs. 15,66,000

Return of Total
Premiums Paid
(12,00,000)

+ Loyalty Additions
of 30.50% on
RoP (3,66,000)

Death of the Life Insured.
Nominee continues to
receive the Income
Benefits as opted till the
end of the Benefit Payout
Period

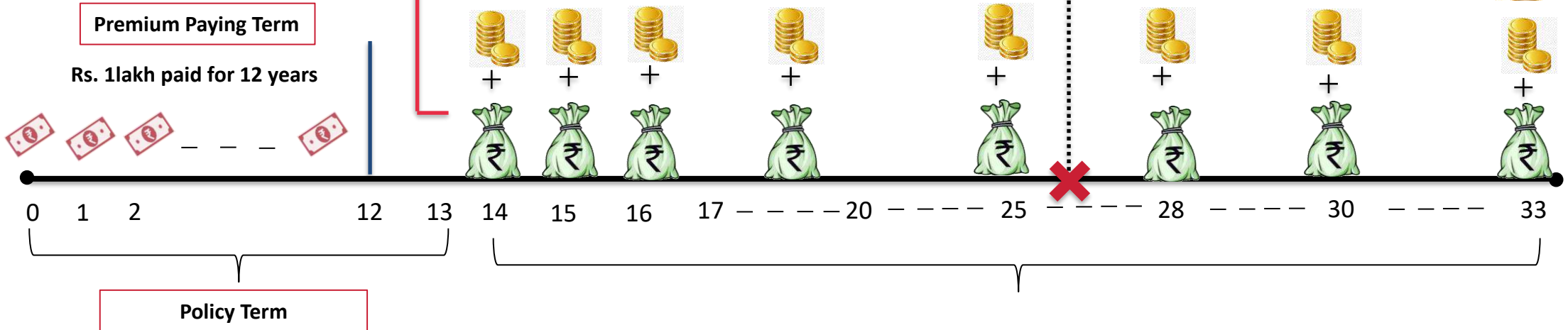
Income Benefit =
122.34% of Annualized
Premium = Rs. 1,22,344
paid p.a. for 20 years

Loyalty Additions:
30.50% of Income
Benefit = Rs. 28,594

Annual Income:
93.75% of Annualized
Premium = Rs. 93,750

Premium Paying Term

Rs. 1lakh paid for 12 years



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