Life Insurance

Aditya Birla Sun Life Insurance Company Ltd. (A subsidiary of Aditya Birla Capital Ltd.)



PROTECTING INVESTING FINANCING ADVISING

January 25, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on January 25, 2022

Pursuant to Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited ("the Company") at its Meeting held on today i.e., Tuesday, January 25, 2022, *inter alia,* approved the following:

- 1. Audited Standalone Financial Results of the Company for the quarter and period ended December 31, 2021
- 2. Noting of relinquishment of Mr. Chetan Shigavan as Company Secretary and Compliance Officer and KMP
- 3. Appointment of Ms. Sangeeta Shetty as Company Secretary and Compliance Officer and KMP

The Board Meeting of Aditya Birla Sun Life Insurance Company Limited commenced at 4.30 p.m. (IST) and concluded at 6.30 p.m. (IST).

This above is for your information and records.

Thanking you,

For Aditya Birla Sun Life Insurance Company Limited

Sandesh Joshi Chief Financial Officer

Encl.: As above

Cc: **Axis Trustee Services Limited** The Ruby, 2nd Floor, SW,29, Senapati Bapat Marg, Dadar West, Mumbai- 400 028 S.B. Billimoria & Co. LLP Chartered Accountants One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013 Haribhakti & Co. LLP Chartered Accountants 705, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400 059

Auditors' Report on quarterly and year to date Audited Standalone Financial Results of Aditya Birla Sun Life Insurance Company Limited pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circular reference IRDAI/ F&I/REG/CIR/208/10/2016 dated October 25, 2016

To The Board of Directors of Aditya Birla Sun Life Insurance Company Limited

- 1. We have audited the accompanying standalone Financial Results of Aditya Birla Sun Life Insurance Company Limited (the "Company") for the quarter and nine months ended December 31, 2021 which are included in the accompanying Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2021, being submitted by the Company, pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDA Circular reference: IRDAI/F&I/ REG/CIR/208/10/2016 dated October 25, 2016 ("Standalone Financial Results") and which have been approved by the Board of Directors on January 25, 2022.
- 2. These Standalone Financial Results have been prepared on the basis of the interim condensed financial statements prepared in accordance with the measurement and recognition principles specified in paragraph 3 below, which is the responsibility of the Company's management. The management's responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the Standalone Financial Results that is free from material misstatement, whether due to fraud or error.
- 3. Our responsibility is to express an opinion on these quarter and nine months ended Standalone Financial Results based on our audit of such interim condensed financial statements, which have been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the Standalone Financial Results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the "Regulations") and orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI") to the extent applicable.
- 4. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the



amounts disclosed in Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

- 5. In our opinion and to the best of our information and according to the explanations given to us these quarter and nine months ended Standalone Financial Results:
 - are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDAI- IRDA Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016 in this regard; and
 - II) give a true and fair view of the net profit and other financial information for the quarter and nine months ended December 31, 2021.

Emphasis of Matter

6. We draw attention to Note 7 to the accompanying Standalone Financial Results in which the Company describes the uncertainties arising from the COVID 19 pandemic.

Our conclusion is not modified in respect of this matter.

Other Matter

7. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at December 31, 2021, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuary's certificate in this regard during our review of the valuation of liabilities for life policies in respect of which premium has been discontinued but liability exists, as contained in the Standalone Financial Results.

For **S. B. Billimoria & Co. LLP** Chartered Accountants Firm's Registration No. 101496W / W100774

Sanjiv V. Pilgaonkar Partner Membership No: 039826 UDIN: 22039826AAAAAO7864

Mumbai 25th January, 2022 For **Haribhakti & Co. LLP** Chartered Accountants Firm's Registration No. 103523W / W100048

Vyapak Shrivastava Partner Membership No: 118871 UDIN: 22118871AAAAAB6298

Mumbai 25th January, 2022



Aditya Birla Sun Life Insurance Company Limited Registration Number: 109 dated 31st January 2001 Statement of Standalone Results for the Quarter and Nine Months Ended December 31, 2021 (Amounts in Jacs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 31 <i>s</i> t Dec, 2021	Audited Quarter ended 30th Sep, 2021	Audited Quarter ended 31st Dec, 2020	Audited Nine Months ended 31st Dec, 2021	Audited Nine Months ended 31st Dec, 2020	Audited Year ended 31st March, 2021
Policy	nolders ' A/C						1021
	Gross Premium Income :						
1	(a) FirstYear Premium	62,150	60,896	56,465	156,211	135,722	205,477
्	(b) Renewal Premium	166,154	150,460	137,154	425,843	335,514	521,154
	(c) Single Premium	86,173	104,502	66,261	224,560	186,976	250,891
2	Net Premium Income ¹	301,906	302,452	253,107	772,151	636,745	948,228
3	Income from investments: (Net) ²	60,952	235,506	280,002	473,781	669,743	775,021
4	Other Income	1,286	1,370	1,251	3,813	4,029	5,517
5	Transfer of funds from Shareholders' A/c ³	4,224	4,683	6,551	13,686	14,597	14,717
6	Total 2 to 5 Commission en :	368,368	544,011	540,911	1,263,431	1,325,115	1,743,483
7	(a) First Year Premlum	9,177	9,218	8,502	23,843	21,881	32,906
ै	(b) Renewal Premium	5,009	4,610	4,344	12,942	10,372	16,405
	(c) Single Premlum	446	344	238	980	473	879
	Rewards	870	711	1,352	2,063	2,650	4,093
8	Net Commission	15,502	14,883	14,436	39,828	35,376	54,283
9	Operating Expenses related to Insurance business (a+b):						
9	(a) Employees remuneration and welfare expenses	19,647	18,833	17,654	54,231	49,107	70,092
10	(b) Other operating expenses	19,609	18,851	15,636	51,081	41,032	62,026
10 11	Expenses of Management (8+9) Provisions for doubtful debts (including bad debts written off)	54,758 120	52,567 35	47,726	145,140	125,515	186,401
11	Provisions for doubtrul debts (including bad debts written off) Provisions for diminution in value of investments	120	35	4	118	4 4 7 9	4
13	Others - Provision for standard and non standard assets			Ĵ.	(1)		458
14	Goods and Service tax charge on linked charges	3,092	2,997	2.867	(1) 8,926	(1) 8,298	(2 11.374
15	Provision for taxes	987	1,228	489	3,204	2,596	3,905
16	Benefits Paid ⁴ (Net) ¹	168,214	190,758	131,431	498,906	301,819	479,130
17	Change in actuarial liability	137,239	291.294	353,099	594,314	875,445	1,050,424
18	Total (10+11+12+13+14+15+16+17)	364,410	538,879	535,616	1,250,606	1,314,155	1,731,694
19	Surplus/(Deficit) (6-18)	3,958	5,132	5,295	12,825	10,960	11,789
	Appropriations			5/235		20/300	11,765
20	(a) Transferred to Shareholders	3,958	5,132	6,492	12,824	12,111	12,940
	(b) Funds for Future Appropriations		-	(1,197)		(1,151)	(1,151
	Details of Surplus/(Deficit)			(-1)		(1/-51)	(=)=51
	(a) Interim bonus paid	198	387	155	857	504	663
21	(b) Terminal bonus pald	5	9	4	22	10	14
	(c) Allocation of bonus to policyholders	(* ⁻			100	1	26,244
	(d) Surplus shown in the Revenue Account	3,958	5,132	5,295	12,824	10,960	11,789
	Total Surplus	4,161	5,528	5,454	13,703	11,474	38,710
SHAR	EHOLDERS' A/C						
22	Transfer from Policyholders' Account	3,958	5,132	6,492	12,824	12,111	12,940
	Total income under Shareholders' Account						
23	(a) Investment Income	5,315	5,097	4,725	15,533	14,268	18,609
	(b) Other income			-		*	
24	Expenses other than those related to insurance business ⁵	1,830	1,656	1,337	4,728	3,317	5,037
25	Transfer of funds to Policyholders A/c	4,224	4,683	6,551	13,686	14,597	14,717
26	Provisions for doubtful debis (including write off)					-	
27	Provisions for diminution in value of investments						
28	Profit/ (loss) before tax (22+23-24-25-26-27)	3,219	3,890	3,329	9,943	8,465 1,474	11,795
29 30	Provisions for tax	422 2,797	591 3,299	2,829	- 1,382 8,561	6,991	1,149
31	Profit/(loss) after tax and before extraordinary items Extraordinary Items (Net of tax expenses)	2,/3/		4,023		0,552	20,040
32	Profit/(loss) after tax and extraordinary items	2,797	3,299	2,829	8,561	6,991	10,646
	Dividend per share:	22					
33	(a) Interim Dividend						
34	(b) Final Dividend Debenture redemption reserve	1,550	1,950		3,500		1,50
34	Profit/(Loss) carried to Balance Sheet	13,354	12,106	6,138		6,138	8,29
		190,121	190,121	190,121		190,121	190,12
36 37	Pald up equity share capital Reserve & Surplus (excluding Revaluation Reserve)	55,353	51,263	37,029		37,029	44,15
	Fair value Change Account and revaluation reserve (Shareholders						
38	Account)	3,139	4,117	2,545	3,139	2,545	5,55
	Total Assets:						
	(a) Investments:						27
	- Shareholders'	292,875	269,600	220,929	292,875	220,929	244,45
		2,593,556	2,418,281	2,071,342		2,071,342	2,220,32
39	Policyholders Fund excluding Linked Assets						/
39	-Policyholders Fund excluding Linked Assets -Assets held to cover Linked Liabilities	3,024,984	3,023,936	2,775,550	3,024,984	2,775,550	2,796,73

 Foot notes :

 1
 Net of reinsurance

 2
 Net of amortisation and losses (Including capital gains)

 3
 Includes contribution of funds from shareholders accounts towards excess EOM in March 31, 2021. No EOM contribution made in the current year.

 345

Inclusive of interim and terminal bonus Includes Remuneration of MD/CEOs/WTDs over specified limits and Interest on NCD





Aditya Birla Sun Life Insurance Company Limited Registration Number: 109 dated 31st January 2001 Segment Reporting (Standalone) for the Quarter and Nine Months ended December 31, 2021 (Januaris in Jacs of Judian Nubes)

1 Expendition Int. Int. <thint.< th=""> Int. Int.</thint.<>	Sr No,	Particulars	Audited Quarter ended 31st Dec 2021	Audited Quarter ended 30th Sep 2021	Audited Quarter anded 31stDec 2020	Audited Nine Months ended 31st Dec 2021	Audited Nine Months ended 31st Dec 2020	Audited Yearended 31st March 2021
m. m. for Linked Individual life 52,521 52,521 52,522 52,522 52,525 52,52		Segment Income : Policyholders:						
Income from investments ¹ 9.323 (J.3,2)3 (J.8,3)7 2.59,500 (-4,4)6 (5,5)/pos Tradie of Kinnen Investments ¹ 1.2 1.7 166 5.20 0.31 600 Mart Revision 1.2 1.7 166 5.20 603 600 Mart Revision 1.2 1.7 1.64 5.20 603 600 Mart Revision 1.2 1.543 1.722 5.402 1.300 600, 0.00 600, 0.00 Tradie of A Tomon Inductional Account 1.2 1.433 1.722 5.402 1.300 5.00 1.000 600, 0.00		Non Par Linked Individual Life	F3 344	P.4 P.5-	F1 343		136 035	210.212
Other iscone 162 173 166 9.00 (0.3) 80.2 Non Per Linked Group Line 5.01 77,566 39,523 46,320 89,523 89,523 89,523 89,523 89,523 89,525 89,545 77,555 31,555 72,525 32,555 32,555 32,555 32,555 32,555 32,555 32,555 32,555 32,555 32,555 32,555 32,		Income from investments ²			1,88,387			
Met Remin 34,41 19,869 35,12 44,10 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 66,20 35,12 35,12 35,12 35,12 35,12 35,12 35,12 35,12 35,20 35,10 35,00 36,00			162	173	166	520	603	802
Income from investmest ³ 5,015 77,588 25,150 46,750 25,357 86,850 Other score 12 16 6 70 98 Non Fac Linke Pension Individual 12 175 5,452 136,653 136,653 Non Fac Linke Pension Individual 13 1 5 7 11 Non Fac Linke Pension Individual 13 1 5 7 11 Non Pac Linke Pension Group 12 200 5,763 1,5673 2,603 5,768 1,775			24 421	10 860	10 017	64 210	50 172	06 304
Other schner 38 12 16 6.1 70 98 Non PP Like Presion form interferenzia protes from interferenzi protes from interfere		Income from Investments ²					82,537	
Net Prenhm 1,223 1,243 1,782 5,402 5,380 9,002 Product form individual account 3 1 5 7 11 No. P Entice 1 Prenke Group 7,739 15,220 2,700 4,753 6,773 Income from inductions 6,944 5,220 2 3 6 7 Income from inductions 1 9 2,200 4 7 7 Other locome 11 9 2,200 4 7 7 Other locome 11 9 2,200 4 7 7 Other locome 0			38	12	16	61	70	98
Intonic from linestings2 1299 4,787 7,114 6,430 16,573 16,573 No. Pet United Franches Group Met Prentim 1 1 1 5 7 11 No. Pet United Franches Group Met Prentim 12,325 2,300 9,238 17,413 6,475 6,470 Met Petrilini 11 9 2 23 6 8 No. Petriliced Valith Individual Met Prentim 11 9 2 23 6 8 No. Petricited Valith Individual Met Prentim 122,227 91,247 89,744 24,1742 20,1024 11,137 347 No. Petron Linkel Jankin Status 2,233 7 1,533 7 7,647 349 7,947 349 7 349 7 349 7 349 7 349 7 7,533 7 7,647 349 24,1743 20,1024 11,533 7 7,533 7 7,647 349 2,473 7,443 2,4034 1,4033 1,4033 1,4033		Non Par Linked Pension Individual	1 923	1 943	1 797	5 402	5 380	0.107
Other Income 3 1 1 5 7 11 No. Per Linka Franch Group Her Frenhmin Unter Neumental Differentiation Mathematica International Mathematica Interna		Income from Investments ²	299					
Heir Prenkmin 7,739 15,229 2,019 52,700 4,733 6,740 Income from Nextmental 11 9 2 23 6 8 Other Income 11 9 2 23 6 8 Non Par Licked fields Individual 50 59 68 167 17 347 Mich Permin 1,12,227 9,1247 69,784 2,617,42 2,01,204 51,513 Mich Permin 1,12,227 9,1247 69,784 2,61,742 2,01,204 51,513 Income from Nextmental 21,623 7,605 7,607 6,868 7,607 6,868 Traded of Fund (Tong Haveholder's account 2,12,227 9,1247 69,784 2,61,742 2,01,204 51,513 6,868 6,868 7,600 7,600 6,767 6,869 7,600 6,767 6,869 7,600 6,767 2,662 7,264 51,200 6,368 7,600 7,600 7,75 6,467 2,464 5,318 6,220			а З	. 1	1	- 5	- 7	11
Income from low-structure B94 5,479 4,903 9,826 17,617 15,003 Other Income 11 9 22 23 6 8 Non Part Linked Neiths Individual 11 9 20 16 16 21,7 347 Discont From Intellinetts 12,227 91,247 92,047 90,914 22,012,04 51,1311 Non Part Linked Neith Individual Life 11,2227 91,247 99,744 22,012,044 51,5131 Non Part Linked Individual Life 11,2227 91,247 99,744 22,012,044 51,5131 Discont From Standard Dires 12,227 91,247 99,744 22,012,044 51,5131 Discont From Standard Dires 12,227 91,247 92,047 92,828 29,647 72,859 Trade of Fruids From Standard Dires 12,227 91,247 92,045 22,031 93,013 133,01 134,233 Discont From Instandard Dires Account - - 7,657 2,033 13,303 13,423 <							. =	
Timefer of Funds from bareholder# account -		Net Premitim Income from investments ²	7,739	15,229	2,019		4,753	
Non Par Linkov Hashit Individual 50 59 64 157 217 347 Non Par Non Inde Status 11/2 32 623 856 1,682 1,999 2,190 Transfer of Fund Status 11/2 0 0 0 0 0 0 1 Non Par Non Linko Status 11/2 1,12,227 9,784 261,742 2,000 7,464 5,110 668 Transfer of Fund Strom Status 11/2 699 769 635 2,093 2,207 2,273 Non Par Non Linko Group Life 699 74 1,503 4,64 5,133 1,5633 62,238 59,467 11,350 11,350 11,350 11,350 11,350 11,350 11,350 11,350 11,350 12,423 2,099 20,076 11,350 11,350 11,350 12,423 12,503 52,434 50,467 12,420 12,099 2,147 20,279 12,755 12,456 11,350 11,350 12,425 12,435 12,456 6,318 11,41 1,44		Transfer of Funds from shareholders' account		•	2,260		-	16. J
Net Premium 50 50 68 167 217 347 Trander of Fund Strom Instances 32 521 655 1.062 1.993 2.199 Trander of Fund Strom Instances 0			11	9	2	23	0	8
Income from investments ² 32 623 855 1.082 1.99 2.190 Other income 0		Net Premium		59				
Other income 0 <t< td=""><td></td><td></td><td>32</td><td>623</td><td>856</td><td>1,082</td><td>1,939</td><td>2,190</td></t<>			32	623	856	1,082	1,939	2,190
Net Trenthm 1,12,227 91,247 82,784 2,261,742 20,024 3,15,131 Iscome from investments ¹ 3,233 - 1,559 - 7,667 9,687 Other income 6975 2,093 - 7,667 9,687 Non Per Non Linked Group Life 69,693 2,037 2,093 2,037 2,093 Income from investments ² 6,644 5,118 4,222 1,6,695 1,5,25 Trentife of Funds from investments ² 6,644 5,118 4,222 1,6,695 - 2,095 2,775 Other income 4,760 1,422 1,299 9,447 20,229 2,775 Income from investments ³ 1,567 1,755 1,585 4,464 4,506 4,305 1,4 9 2,3 30 Non Per Non Linked Gravin Linkolds 5,567 1,755 1,585 5,467 2,781 1,271,91 6,664 10,910 Trender of Funds from investments ³ 5,598 5,647 2,781 1,271,91 <t< td=""><td></td><td></td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td></t<>			0	0	0	0	0	1
Income from investments ¹ 21,823 20,98 20,92 72,861 51,210 66,885 Other income 699 709 675 2,093 2,037 2,077 Non Par Non Linked Group Life 699 709 675 2,093 2,037 2,077 Non Par Non Linked Group Life 6,644 5,181 4,624 5,181 5,693 5,938 59,467 76,839 Transfer of Funds from shareholder's account 4 4,130 725 10,860 - 2,009 Other income 47 720 1,3597 1,795 1,3699 9,147 20,279 27,775 Income from investments ² 1,597 1,795 1,3595 4,964 4,556 6,318 Transfer of Funds from shareholder's account 5 5 5 8 26 96 124 Non Par Non Linked Annulty Individual 15 5 5 8 26 96 124 Income from investments ² 7 5 5 100				01 247	00 704	2 41 7 42	2.01.204	
Tradef of Funds from Stareholders' account 3.233 - 1.559 - 7,667 9,687 Other Income 639 769 675 2.093 2.037 2.073 Not Par Non Linked Group Life 644 5,318 4,222 14,499 11.330 15,425 Transfer of Funds from Stareholders' account 47 32 12 10.4 92 11.4 Not Frankam 756 1,422 13,699 9,447 20,279 22,775 Income from investments ¹ 1,597 1,755 4,664 4,656 6,318 Income from investments ² 1,597 1,595 4,664 4,656 6,318 Income from investments ² 1,597 1,595 4,664 4,656 6,318 Income from investments ² 1,597 1,598 4,664 4,656 6,318 Income from investments ² 2,675 5,867 2,851 130 169 221 Tarafe of Funds from shareholders' account 7 3 2 11		Net Premium Income from investments ²			89,784			3,15,131 68,985
Non Par Non Linked Group Life Net Fremhum 26,223 23,760 15,693 62,938 59,467 76,539 Picome from investments? 4,644 5,318 4,222 54,693 52,938 59,467 76,539 Taraifer of Funds from shareholder's account 4 7 32 12 101 92 114 Non Par Non Linked Group Life Variable Net Fremium 4,760 1,422 13,699 9,147 20,279 27,775 Income from investments? 1,967 1,795 1,585 4,964 4,505 6,318 Taraifer of Funds from shareholder's account 5 0 14 9 23 30 Non Par Non Linked Annulty Linkvidual 15 5 58 28 10 169 224 Transfer of Funds from shareholder' account * <		Transfer of Funds from shareholders' account			1,559		7,967	9,687
Net Framium 26,323 23,760 15,693 62,938 59,667 76,339 Drocme from Investments ² 4,644 5,318 4,222 14,499 11,330 15,425 Transfer of Funds from shareholder's account 47 32 12 201 92 114 Non Par Non Linked Group Life Variable 47 32 12 50 92 114 Net Premium 4,760 1,422 13,699 9,147 20,279 27,775 Income from Investments ² 1,567 1.795 1,585 4,664 4,505 6,318 Transfer of Funds from shareholder's account 5 0 14 9 23 30 Non Par Non Linked Panelon Individual 15 5 58 128 96 1221 Transfer of Funds from shareholder's account -<			699	769	675	2,093	2,037	2,873
Income from Investments ² 4,644 5,318 4,222 14,499 11,330 15,425 Other income 47 52 12 101 92 114 Non Par Non Linkod Group Life Variable 4,760 1,422 13,699 9,147 20,279 27,775 Income from investments ¹ 1,567 1,755 1,553 4,864 4,555 6,318 Transfer of Fluxds from shareholders' account 5 0 14 9 23 30 Non Par Non Linked Pension Individual 5 5 58 28 96 124 Income from investments ² 20 0 0 0 0 0 Non Par Non Linked Annuity Individual 5,198 5,467 2,761 12,719 6,644 10,690 Non Par Non Linked Annuity Individual 5,198 5,467 2,761 12,719 6,644 10,690 Non Par Non Linked Annuity Individual 5,198 5,467 2,761 12,719 6,644 10,690 Non Par Non Linked Group Pension 14,348 52,724 2,337 71,206 17,510 17,690 Non Par Non Linked Group Pension 14,348 5,724 2,337 71,206 17,510 17,691		Non Par Non Linked Group Life Net Premium	26,323	23,760	15,693	62,938	59,467	78,639
Other income 47 32 12 101 92 114 Non Par Non Linked Group Life Variable 4,760 1,422 13,699 9,147 20,279 27,775 Income from investments ³ 1,567 1,795 1,595 4,964 4,505 6,318 Other income 5 0 14 9 23 30 Non Par Non Linked Persion Individual 15 5 88 28 96 124 Income from investments ³ 28 51 58 28 96 124 Other income 0 124 <td></td> <td>Income from Investments²</td> <td>4,644</td> <td>5,318</td> <td>4,222</td> <td>14,499</td> <td>11,330</td> <td>15,425</td>		Income from Investments ²	4,644	5,318	4,222	14,499	11,330	15,425
Net Premium 4,760 1,422 13,669 9,147 20,279 27,725 Income from investments ² 1,557 1,795 1,585 4,964 4,505 6,318 Transfer of Funds from stareholdest account 5 0 14 9 23 30 Non Par Non Linked Pension Individual 15 5 58 28 96 124 Income from investments ² 28 51 58 130 169 221 Transfer of Funds from shareholders' account 0			47				92	
Income from investments ² 1,257 1,795 1,585 4,964 4,505 6,318 Non Par Non Linked Pension Individual Met Prenulum 15 5 0 14 9 23 30 Non Par Non Linked Pension Individual Met Prenulum 15 5 58 28 96 124 Income from investments ³ 28 51 58 130 169 221 Non Par Non Linked Annulty Individual Income from investments ³ 0 0<		Non Par Non Linked Group Life Variable						
Transfer of Funds from shareholders' account 5 0 14 9 23 30 Non Par Non Linked Pension Individual Net Premium 15 5 58 28 96 124 Non Par Non Linked Pension Individual Income from investments ² 28 51 58 130 169 221 Transfer of Funds from shareholders' account 0			4,760	1,422	13,699			27,775
Non Par Non Linked Pension Individual Net Fremlum 15 5 58 28 96 124 Income from investments ³ 28 51 58 130 169 221 Transfer of Funds from shareholders' account 0		Transfer of Funds from shareholders' account	-			-	-	-
Net Prenlum 15 5 58 28 96 124 Income from investments ² 28 51 58 130 169 221 Other income 0 <td></td> <td></td> <td>5</td> <td>0</td> <td>14</td> <td>9</td> <td>23</td> <td>30</td>			5	0	14	9	23	30
Transfer of Funds from shareholders' account Image: Constraint of Co			15	5	58	28	96	124
Other income 0 0 0 0 0 0 0 Non Par Non Linked Annulty Individual Net Premhum Other income from Investments ³ 5,198 677 5,467 2,761 12,719 6,644 10,910 Income from Investments ³ 677 598 463 1,625 1,308 1,796 Transfer of Funds from shareholders' account Other Income 7 3 2 11 7 12 Non Par Non Linked Group Pension Income from Investments ³ 4,210 3,632 3,107 10,909 8,771 11,756 Transfer of Funds from shareholders' account 80 71 10 62 19 19 Non Par Non Linked Group Pension Variable Net Premhum 1,761 529 18,289 3,205 37,881 44,574 Mon Par Non Linked Individual Income from Investments ³ 2 1 17 4 43 49 Non Par Non Linked Health Individual Income from Investments ³ 2 2 2 6 4 6 Transfer of Funds from shareholders' account 1 1<		Income from investments ²	28	51	58	130	169	221
Net Premium 5,198 5,467 2,781 12,719 6,644 10,010 Income from Investments ² 677 598 463 1,825 1,308 1,795 Transfer of Funds from shareholders' account 7 3 2 11 7 12 Non Par Non Linked Group Pension 7 3 2 11 7 12 Non Par Non Linked Group Pension 14,348 52,724 2.337 71,206 17,510 17,660 Income from Investments ³ 4210 3,107 10,908 8,771 11,735 Transfer of Funds from shareholders' account 80 -			•	0	0	•	- 0	°0
Income from Investments ² 677 598 463 1,825 1,208 1,795 Transfer of Funds from shareholders' account Other Income 7 3 2 11 7 12 Non Par Non Linked Group Pension Net Premium 14,348 52,724 2,337 71,206 17,510 17,660 Income from Investments ² 4,210 3,632 3,107 10,908 8,771 11,735 Transfer of Funds from shareholders' account 80 3 100 62 19 19 Non Par Non Linked Group Pension Variable 1,761 529 18,289 3,203 37,881 44,574 Non Par Non Linked Group Pension Variable 1,761 529 18,289 3,203 37,881 44,574 Non Par Non Linked Health Individual 2 1 17 4 43 49 Non Par Non Linked Health Individual 2 2 2 6 4 6 Net Premium 92 130 96 3233 360 488 Incord		Non Par Non Linked Annuity Individual						
Transfer of Funds from shareholders' account Other Income 7 3 2 11 7 12 Non Par Non Linked Group Pansion Net Premium 14,348 52,724 2.337 71,206 17,510 17,650 Income from Investments ² 4,310 3,622 3,107 10,908 8,771 11,735 Transfer of Funds from shareholders' account 80 - - - - - Other income 27 31 (0) 62 19 19 Non Par Non Linked Group Pension Variable - - - - Net Premium 1,761 529 18,289 3,203 37,881 44,574 Other Income from Investments ³ 2 1 17 4 43 49 Non Par Non Linked Health Individual 92 130 96 3223 360 488 Income from Investments ² 2 2 6 4 6 Other Income 1 1 1 2 3 4 Net Premium 35,729 35,532 35,236 97,437 87,859 1,40,183 Income from Investments ² 10,360 11,634 9,664 33,641 22,594 30,127		Net Premium			2,781		6,644 1 309	
Non Par Non Linked Group Pension Net Premium 14,348 14,348 52,724 52,724 2.337 2,3107 71,206 10,908 17,711 8,771 17,650 11,735 Transfer of From Investments ² 4,210 3,527 31 00 62 19 19 Non Par Non Linked Group Pension Variable Net Premium 27 31 00 62 19 19 Non Par Non Linked Group Pension Variable Net Premium 1,761 529 18,289 3,205 37,881 44,574 Income from Investments ³ 2,076 2,768 2,500 7,7467 6,839 9,477 Transfer of Funds from shareholders' account 2 1 17 4 43 49 Noter Income from Investments ² 2 2 2 6 4 6 Transfer of Funds from Shareholders' account 1 1 1 2 3 44 Other Income 35,729 35,532 35,236 97,497 87,899 1,40,183 Income from Investments ² 30,380 11,634 9,664 33,661		Transfer of Funds from shareholders' account	-					10
Net Premium 14,348 52,724 2,337 71,206 17,510 17,610 Income from investments ² 64,210 3,632 3,107 10,908 8,771 11,735 Transfer of Funds from shareholders' account 80 -			7	3	2	11	7	12
Income from investments ² 4,210 3,632 3,107 10,908 8,771 11,735 Transfer of Funds from shareholders' account 80 7 31 (0) 62 19 19 Non Par Kon Linked Group Pension Variable 7 31 (0) 62 19 19 Non Par Kon Linked Group Pension Variable 1,761 529 18,289 3,205 37,881 44,574 Income from finestments ³ 2,076 2,768 2,500 7,7467 6,839 9,477 Transfer of Funds from shareholders' account 2 1 17 4 43 49 Non Par Non Linked Health Individual 92 2 2 6 4 6 Net Premtum 92 2 2 6 4 6 6 Transfer of Funds from shareholders' account 1 1 1 2 3 40 Net Premtum 93,729 35,532 55,236 97,437 87,859 1,40,183 Noter for Nuestments ² <			14.348	52,724	2,337	71,206	17,510	17,660
Other income 27 31 (0) 62 19 19 Non Par Non Linked Group Pension Variable Net Penhum 1,761 529 18,289 3,205 37,881 44,574 Non Par Non Linked from shareholders' account 2,076 2,768 2,500 7,7467 6,839 9,477 Transfer of Funds from shareholders' account 2 1 17 4 43 49 Non Par Non Linked Health Individual Net Premlum 92 130 96 3223 360 488 Income from investments ² 2 2 6 4 6 Transfer of Funds from shareholders' account - - - 4 Other income 1 1 1 2 3 4 Par Non Linked Individual Life - - - - - - Net Premhum 35,729 35,532 35,236 97,437 87,859 1,40,183 Income from investments ² 10,360 11,634 9,694 33,641 22,5		Income from investments ²		3,632	3,107	10,908	8,771	11,735
Net Premium 1,761 529 16,289 3,203 37,881 44,5/4 Income from investments ² 2,00 7,467 6,89 9,477 Transfer of Funds from shareholders' account 2 1 17 4 43 49 Non Par Non Linked Health Individual Income from investments ² 2 2 1 17 4 43 49 Not Par Non Linked Health Individual Income from investments ² 2 2 2 6 4 6 Transfer of Funds from shareholders' account 1 1 1 2 3 44 Other Income 35,729 35,532 35,235 97,497 67,859 1,40,183 Income from investments ² 10,3560 11,634 9,664 33,6641 22,594 30,217 Transfer of Funds from shareholders' account 284 337 345 921 1,118 1,498 Income from investments ² 5,315 5,097 4,725 15,533 14,268 18,609				31	(0)	62	19	19
Income from investments ¹ 2,076 2,768 2,500 7,7467 6,839 9,477 Transfer of Funds from shareholders' account Other income 2 1 17 4 43 49 Non Par Non Linked Health Individual Net Premlum 92 130 96 3223 360 488 Income from investments ² 2 2 2 6 4 6 Transfer of Funds from shareholders' account 1 1 1 2 3 4 Par Non Linked Individual Life - - - - 4 Net Premium 35,729 35,532 35,532 97,437 87,859 1,40,183 Income from investments ² 10,356 11,634 9,694 33,641 22,594 30,219 Transfer of Funds from shareholders' account 910 553 1,996 2,726 6,630 30,117 Cher income 284 337 345 921 1,118 1,498 9) Shareholders: Income from invastments ²					10 -00		37 201	44 574
Transfer of Funds from shareholders' account Other Income 2 1 17 4 43 49 Non Par Non Linked Health Individual Net Premhum 92 130 96 323 360 488 Net Premhum 92 2 2 6 4 6 Transfer of Funds from shareholders' account 1 1 1 2 3 44 Other Income 1 1 1 2 3 4 Par Non Linked Individual Life - - - 4 -		Income from investments ²	1,761 2,076			3,205	6,839	
Net Premium 92 130 96 323 360 488 Income from investments ² 2 2 6 4 6 Transfer of Funds from shareholders' account 1 1 1 2 3 4 Other income 1 1 1 1 2 3 4 Par Non Linked Individual Life -		Transfer of Funds from shareholders' account	2	- 1	- 17	4	43	49
Meck Fielding 2 2 2 2 2 6 4 6 Income from investments ² 2 2 2 2 6 4 6 Transfer of Funds from shareholders' account 1 1 1 1 2 3 4 Other Income 35,729 35,532 35,236 97,437 87,859 1,40,183 Income from Investments ² 10,360 11,634 9,664 33,641 22,254 30,219 Transfer of Funds from shareholders' account 910 553 1,996 2,726 6,630 3,017 Cher income 284 337 345 921 1,118 1,498 B) Shareholders: Income from investments ² 5,315 5,097 4,725 15,533 14,268 18,609								-00
Transfer of Funds from shareholders' account Other income 1 1 1 2 3 4 Par Non Linked Individual Life Net Premium Income from investments ² 35,532 35,532 35,236 97,437 87,859 1,40,183 Income from investments ² 10,360 11,634 9,694 33,641 22,594 30,219 Transfer of Funds from shareholders' account 910 553 1,996 2,725 6,503 3,017 Other income 284 337 345 921 1,118 1,498 8) Shareholders: Income from investments ² 5,315 5,097 4,725 15,533 14,266 18,609		Net Premium Income from investments ²	92		96			
Par Non Linked Individual Life 35,729 35,532 35,236 97,437 87,859 1,40,183 Income from investments ² 10,360 11,634 9,694 33,641 22,594 30,219 Transfer of Funds from stareholders' account 910 553 1,996 2,726 6,630 3,017 Other income 284 337 345 921 1,118 1,498 8) Shareholders: Income from investments ² 5,315 5,097 4,725 15,533 14,266 18,609		Transfer of Funds from shareholders' account	-		5 1 3		2.	4
Net Premium 35,729 35,532 35,236 97,437 87,859 1,40,163 Income from investments ² 10,360 11,634 9,604 33,641 22,254 30,219 Transfer of Funds from shareholders' account 910 553 1,996 2,726 6,630 3,017 Other income 284 337 345 921 1,118 1,498 B) Shareholders: Income from investments ² 5,315 5,097 4,725 15,533 14,268 18,609			1					
Transfer of Funds from stareholders' account 910 553 1,996 2,726 6,630 3,017 Other income 284 337 345 921 1,118 1,498 B) Shareholders: income from invastments ² 5,315 5,097 4,725 15,533 14,268 18,609		Net Premium	35,729					
Other income 284 337 345 921 1,118 1,498 B) Shareholders: Income from investments ² 5,315 5,097 4,725 15,533 14,268 18,609			10,360	11,634	9,694	33,641	22,594	30,219
Income from investments ² 5,315 5,097 4,725 15,533 14,268 18,609							1,118	1,498
	B)		5.315	5,097	4,725	15,533	14,268	18,609
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Sr No,	Particulars	Audited Quarter ended 31st Dec 2021	Audibed Quarter ended 30th Sep 2021	Audited Quarter ended 31st Dec 2020	Audited Nine Months ended 31st Dec 2021	Audited Nine Months ended 31st Dec 2020	Audited Year ended 31st March 2021
2	Segment Surplus/(Deficit) (net of transfer from		2021	2020			2021
	shareholders' A/c) :						
	Non Par Linked Individual Life	58	957	1,587	756	\$,536	2,269
	Non Par Linked Group Life	904	796	3,094	2,373	1,492	1,464
	Non Par Linked Pension Individual	160	387	306	824	1,260	1,356
	Non Par Linked Pension Group	193	152	(2,260)	450	445	746
	Non Par Linked Health Individual	70	140	149	314	112	209
	Non Par Non Linked Individual Life	(3,234)	1,453	(1,559)	5,855	(7,967)	(9,687)
	Non Par Non Linked Group Life	1,833	(4,130)	(735)	(10,960)	492	(2,008)
	Non Par Non Linked Group Life Variable	162	368	285	654	523	2,941
	Non Par Non Linked Pension Individual	24	51	17	112	34	179
	Non Par Non Linked Annulty Individual	146	122	413	357	1,000	1,710
	Non Par Non Linked Group Pension	(80)	264	341	198	692	1,099
	Non Par Non Linked Group Pension Variable	357	382	234	776	357	783
	Non Par Non Linked Health Individual	53	63	68	153	148	185
	Par Non Linked Individual Life	(910)	(553)	(1,995)	(2,726)	(6,630)	(3,017)
	Total	(266)	452	(56)	(864)	(2,486)	(1,771)
	Shareholders	3,063	2,847	2,885	9,425	9,477	12,417
	Grand Total	2,797	3,299	2,829	8,561	6,991	10,646
3	Segment Assets:						
	Non Par Linked Individual Life	21,09,820	21,28,690	19,53,797	21,09,820	19,53,797	19,69,269
	Non Par Linked Group Life	7,19,650	7,04,176	6,56,541	7,19,650	6,56,541	6.65,605
	Non Par Linked Pension Individual	81,392	82,899	80,061	81,392	80,061	78,968
	Non Par Linked Pension Group	1,37,073	1,31,916	1,09,856	1,37,073	1,09,856	1,09,649
	Non Par Linked Health Individual	8,738	8,891	8,134	8,738	8,134	8,243
	Non Par Non Linked Individual Life	12,90,245	12.02,921	10,13,440	12,90,245	10,13,440	10,91,826
	Non Par Non Linked Group Life	2,71,204	2,60,984	2,21,775	2,71,204	2,21,775	2,35,914
	Non Par Non Linked Group Life Variable	79,944	85,584	82,175	79,944	82,175	83,795
	Non Par Non Linked Pension Individual	1,784	2,025	3,471	1.784	3,471	2,475
	Non Par Non Linked Annulty Individual	42,138	37,177	26,803	42,138	26,803	30,196
	Non Par Non Linked Group Pension	2,43,497	2,25,080	1,58,953	2,43,497	1,58,953	1,61,632
	Non Par Non Linked Group Pension Variable	96,155	1,14,532	1,42,728	96,155	1,42,728	1,49,892
	Non Par Non Linked Health Individual	125	114	91	125	91	93
	Par Non Linked Individual Life	5,87,635	5,50,405	4,43,776	5,87,635	4,43,776	4.87.017
	Shareholders Fund	2,92,504	2,75,184	2,29,695	2,92,504	2.29,695	2,51,357
	Total	59,61,904	58,10,578	51,31,296	59,61,904	51,31,296	53,25,952
4	Segment Policy Liabilities ³ ;						
	Non Par Linked Individual Life	21,09,820	21,28,690	19.53.797	21,09,820	19,53,797	19,69,269
	Non Par Linked Group Life	7,19,650	7,04,176	6,56,541	7,19,650	6,56,541	6,65,605
	Non Par Linked Pension Individual	81,392	82,899	80,061	81,392	80,061	78,988
	Non Par Linked Pension Group	1,37,073	1.31.916	1.09,856	1,37,073	1.09.856	1,09,649
	Non Par Linked Health Individual	8,738	8,891	8,134	8,738	8,134	8,243
	Non Par Non Linked Individual Life	12,90,245	12,02,921	10,13,440	12,90,245	10,13,440	10,91,826
	Non Par Non Linked Group Life	2.71,204	2,60,984	2,21,775	2,71,204	2,21,775	2.35,914
	Non Par Non Linked Group Life Variable	79,944	85,584	82,175	79,944	82,175	83,796
	Non Par Non Linked Pension Individual	1,784	2,025	3,471	1.784	3,471	2,475
	Non Par Non Linked Annuity Individual	42,138	37,177	26,803	42,138	26,803	30,196
	Non Par Non Linked Group Pension	2,43,497	2,25,080	1,58,953	2,43,497	1,58,953	1,61,632
	Non Par Non Linked Group Pension Variable	96,155	1,14,532	1,42,728	2,43,457 96,155	1,42,728	1,49,892
	Non Par Non Linked Group Pension Vanable	96,155	1,14,532	1,42,728	90,155	1,42,728	1,49,692
	Par Non Linked Individual Life	5,87,635	5,50,405	4,43,776	5,87,635	4,43,775	4,87,017
	Total	56,69,400	55,35,394	49,01,601	56,69,400	49,01,601	50,74,595

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 Note :

 1
 Segments include:

 a
 Linked Polides; (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

 b
 Non-Linked

 a. Non-Participating Policies; (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

 2. Participating Policies; (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

 2. Participating Policies; (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

 2. Variable insurance shall be further segregated into Life and Pension

 2. Net of provisons for diminution in value of Investment

 3
 Segment Policy Liability is the total lability as per balance sheet for each segment and Includes Rs. 6,109 lacs of Realised Hedge Reserves of Non Linked policyholders

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Aditya Birla Sun Life Insurance Company Limited Registration Number: 109 dated 31st January 2001 Statement of Standalone Audi**bed Results for the Quarter and Nine Months ended December 31, 2021** (Amounts in Jacs of Indian Rupees)

Particulars	Audited Quarter ended 31st Dec 2021	Audited Quarter ended 30th Sep 2021	Unaudited Quarter ended 31st Dec 2020	Audited Nine Months ended 31st Dec 2021	Unaudited Nine Months ended 31st Dec 2020	Audited Year ended 31st March 2021
Analytical Ratios:						
(i) Solvency Ratio (no. of times)2	1,94	1,89	1.70	1.94	1.70	1.80
(ii) Expenses of Management Ratio						
(Expenses of Managament = Gross Communitation + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)	17,41%	16.64%	18,36%	17.99%	19,07%	19.07%
(iii) Policyholder's liabilities to shareholders' fund (Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities +Gredit/(Debit) fair value change account (Linked & Non Linked)	2277.96%	2252.78%	2133.96%	2277.96%	2133.96%	2114,53%
(Shareholders' Funds = Share Capital + Reserves & Surplus + Oedit / (Debit) fair value account + Oredit / (Debit) balance in Profit & Loss account.) (iv) Eamings per share (in absolute Indian Rupses):						
 a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter and half year) 	0.15	0.17	0.15	0.45	0.37	0.56
 b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter and half year) 	0.15	0.17	0.15	0.45	0.37	0.56
(v) NPA ratios: (for Policyholders' fund)						
a) Gross NPAs Net NPAs	NIL NIL	NIL	NIL	NE		NIL NIL
b) % of Gross NPAs	NIL	NIL	NIL	NIL	. NIL	NIL
% of Net NPA	NIL	NIL	NIL	NI	NIL	NIL
 (vi) Yfeldi on Investments (on Policyholders' fund) (not annualized for quarter and half year) A. Without unrealised gains / (loss) Non Linked Par Non Par Linked Non Par B. With unrealised gains / (loss) 	1.89% 1.83% 2.48%	2.27% 2.31% 3.41%	2.42% 2.12% 2.07%	6.32%	5.96%	7,91% 7.84% 9.97%
- Non Linked	0.90%	3.63%	4.77%	5.45%	6 11.85%	11,29%
Par	0.50%	2,88%				8.66%
Non Par - Linked	0,0140	2,0070	5,7170	4007	0 515570	010010
Non Par	0.14%	5,95%	8.87%	10.69%	6 23.50%	26.19%
(vil) NPA ratios: (for shareholders' fund)		A171	NIL	NT	L NIL	NIL
(a) Gross & Net NPAs	NIL				-	NIL
(b) % of Gross & Net NPAs (Vili) Yield on Invæstments (on Shareholders' A/c) (not annuelized for quarter and half Year) A. Without unrealised gains / (loss) B. With unrealised gains / (loss)	1,91% 0.51%	1.93%	2.05%	6.039	6. 17%	8,17% 10.95%
(ix) Persistency Ratio ³ by premium :	80.34%		6 82.42%	6 82.59	% 83,32%	84.00%
13th month 25th month	71.13%					72.00%
37th month	63.92%	63.839	57.84%	6 65.419	57.65%	60.00%
49th month	56.99%					55.00%
61st month	46.39%	50,549	48.58%	49.749	50,13%	51.00%
by count !	70 000	69.999	69.669	6 71.319	71.98%	73,00%
13th month	70.99% 60,56%					61.00%
25th month 37th month	53.789					48.00%
49th month	41.189		6 37.699	42.969		43.00%
61st month	35.50%	o 34.439	6 35.029	% 37.73	% 37.61%	39.00%

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Particulars	Audited Quarter ended 31st Dec 2021	Audited Quarter ended 30th Sep 2021	Audited Quarter ended 31st Dec 2020	Audited Half Year ended 31st Dec 2021	Audited Half Year ended 31st Dec 2020	Audited Year ended 31st March 2021
(x) Conservation Ratio				2021		2021
(Renewal Premium for current year net of service tax / GST divided by flist year premium + single premium + renewal premium net of service tax / GST for previous year)						
Non Participating Linked - Individual Life	76.84%	76.20%	72.85%	79.33%	78.55%	80.83%
Non Participating Linked - Group Life	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Non Participating Linked - Individual Pension	48.62%	55.75%	57.78%	50,90%	58.71%	58.32%
Non Participating Linked - Group Pension	39.27%	64.53%	31.11%	51,08%	46.83%	29,27%
Non Participating Linked - Individual Health	73,56%	79,53%	83,65%	78.27%	76.07%	78,55%
Non Participating Nen Linked - Individual Life	87.34%	85,82%	87.84%	90,49%	85.66%	87.27%
Non Participating Non Linked - Group Life	57,28%	52.78%	48.96%	49.28%	39.93%	36,68%
Non Participating Non Linked - Group Life Variable	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Non Participating Non Linked - Individual Pension	25.96%	26.93%	80.32%	29.17%	110.50%	98.97%
Non Participating Non Linked - Individual Annuity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Non Participating Non Linked - Group Pension	6,32%	1.08%	2,32%	2.48%	4.42%	5.67%
Non Participating Non Linked - Group Pension Variable	4.52%	6,13%	2,63%	4.37%	7.33%	5.26%
Non Participating Non Linked - Individual Health	80.63%	81.33%	97.65%	82.46%	74.93%	72.58%
Participating Non Linked - Individual Life	89.66%	87.46%	89.38%	95.09%	84.84%	86.98%

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Notes : 1. Analytical ratios have been calculated as per definition given in TRDAI Analytical ratios disclosure 2. The solvency ratio are as certified by the Appointed Actuary 3. The persistency ratios (except Sep21) are as per the certificate received from the Appointed Actuary as per IRDA Circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23,2014. For Sep21. ratios computed basis IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021





Aditya Birla Sun Life Insurance Company Limited Statement of Standalone nine months disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 (Amounts in lacs of Indian Rupees)

Particulars	Audited Quarter ended 31st Dec 2021	Audited Quarter ended 30th Sep 2021	Unaudited Quarter ended 31st Dec 2020	Audited Nine Months ended 31st Dec 2021	Unaudited Nine Months ended 31st Dec 2020	Audited Year ended 31st March 2021
1 Asset Cover Ratio ¹	5.80	7.90		5.80	-	16.42
2 Debt Equity Ratio ² (no of times)	0.20	0.14	-	0.20	÷.	0.06
3 Debt service coverage ratio ³ (no of times)	6.41	9.76		9.00		72,46
4 Interest service coverage ratio ⁴ (no of times)	6.41	9.76	0 4 5	9.00	<u>a</u>	72.46
5 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
6 Capital redemption reserve / debenture redemption reserve	1.37	1.98	•	1.37		4.55
7 Net Worth ⁵	248,613	245,501	229,695	248,613	229,695	239,824
8 Net profit/ loss after tax ⁶	2,797	3,299	2,829	8,561	6,991	10,646
9 Earnings per share :						
 a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter and half year) 	0.15	0.17	0.15	0.45	0.37	0.56
 b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter and half year) 	0.15	0.17	0.15	0.45	0.37	0.56
10 Current ratio ⁷	1.17	1.35	1,34	1.17	1,34	1.28
11 Long term debt to working capital ¹⁰	NA	NA	NA	NA	NA	NA
12 Bad debts to Account receivable ratio ¹⁰	NA	NA	NA	NA	NA	NA
13 Current liability ratio ⁸	0.03	0.04	0.03	0.03	0.03	0.03
14 Total debts to total assets ⁹	0.01	0.01	-	0.01		0.00
15 Debtors turnover ¹⁰	NA	NA	NA	NA	NA	NA
16 Inventory turnover ¹⁰	NA	NA	NA	NA	NA	NA
17 Operating margin (%) ¹⁰	NA	NA	NA	NA	NA	NA
18 Net Profit margin (%) ^{III}	NA	NA	NA	NA	NA	NA

Notes :

The Asset Cover Ratio computation is in accordance with the SEBI Orcular SEBI/ HO/MIRSD/ CRADT/ CIR/ P/2020/230 dated November 12, 2020 and net assets are excluding Policyholders funds and Funds for Future Appropriations. While arriving at the "Net Assets of the listed entity available for unsecured lenders", we have excluded Policyholders funds and Funds for Future Appropriations. Assets Cover ratio is computed as net assets divided by total borrowings. Further, the net assets include Credit(debit) fair value change arising 2 Debt-Equity Ratio Is calculated as Total Borrowings divided by Networth. Net worth is shareholders funds including Credit/ (Debit) Fair Value Change Account.
 3 Debt service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense together with principal repayments of long-term debt during the

period.

4 Interest service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense.

5 Net worth Is shareholders funds Including Credit / (Debit) Fair Value Change Account.

6 Net profit/ loss after tax is the profit after tax as per shareholders account for year to date

7 8

Current ratio is current assets divided by current liabilities Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, poliycholder liabilities, FFA, current liability and provisions

Total debts to total assets is total borrowings divided by total assets as per balance sheet 9

10 Not applicable to Insurance Companies

11 Sector specific equivalent ratios are included in Analytical ratios





1.1.1.1.1.1.1

Aditya Birla Sun Life Insurance company Limited Registration Number: 109 dated 31st January 2001

Notes :

- ¹ The standalone financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with (Fifth Amendment) Regulations, 2021 w.e.f. September 7,2021, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.
- ² The standalone financial results have been approved by the Board in its meeting held on January 25, 2022 and are audited by the joint statutory auditors of the Company.
- 3 In view of seasonality of the Industry, the financial results for the quarter and nine months ended December 31, 2021 are not indicative of the results that may be expected of any other interim period or full year.
- ⁴ During, the quarter, the Company has issued unsecured, subordinated, fully-paid, rated, redeemable non-convertible debentures (NCDs) amounting to Rs. 15,500 lacs, which are listed on the Wholesale Debt Market (WDM) segment of BSE / NSE w.e.f. November 30, 2021. The NCDs are rated by CRISIL and ICRA and have been assigned rating of "CRISIL AA+/stable" and "ICRA AA+/stable" respectively.

5 Pollcy Liabilities are adequately backed by assets such as investments, loans to policyholders, cash and bank balance, advances and other assets.

- 6 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.
- 7 Covid -19 Disclosure :

For the quarter ended December 31, 2021, the Company has assessed the impact of COVID-19 Pandemic (COVID-19) on its operations as well its financial statements, including but not limited to the areas of valuation of investment assets, valuation of policy llabilities and solvency. Based on the assessment, the Company is carrying a provision (net of reinsurance) of Rs.6,500 lacs for COVID-19 related non reported claims & IBNR at December 31, 2021, which is included in the policyholder liabilities. Further, there have been no material changes in the controls or processes followed in the financial statement dosing process of the Company, The impact of COVID-19 in the future may be different from that estimated as at the date of approval of these financial results and the Company will continue to dosely monitor any material changes to future economic condition.

8 In accordance with the requirements of IRDA Circular on "Public Disclosure by Insurers" dated September 30, 2021, the Company will publish the financials on the company's website as well.





In terms of our report attached

For S.B. Billimoria & Co. LLP Chartered Accountants ICAI Firm Registration No. 101496W

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Sanjiv V. Pilgaonkar Partner Membership No. 039826 For Harlbhaktl & Co. LLP Chartered Accountants ICAI Firm Registration No. 103523W / W100048

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Vyapak Shrivastava Partner Membership No. 1188**7**1



For and on behalf of the Board of Directors



Mumbai, 25th January, 2022

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd. (A subsidiary of Aditya Birla Capital Ltd.)



January 25, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Dear Sir/ Madam,

Subject: Intimation under Regulation 51 and 6 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited ("the Company") at its Meeting held on Tuesday, January 25, 2022, noted the relinquishment of Mr. Chetan Shigavan as Company Secretary and Compliance Officer and a Key Managerial Personnel of the Company with effect from closing of business hours of January 25, 2022.

Further, pursuant to Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved the appointment of Ms. Sangeeta Shetty (ACS 18865) as the Company Secretary and Compliance Officer and a Key Managerial Personnel of the Company with effect from January 26, 2022.

This above is for your information and records.

Thanking you,

For Aditya Birla Sun Life Insurance Company Limited

Sandesh Joshi Chief Financial Officer

Encl.: As above

Cc: **Axis Trustee Services Limited** The Ruby, 2nd Floor, SW,29, Senapati Bapat Marg, Dadar West, Mumbai- 400 028

Correspondence & Registered Office: One World Centre, Tower-1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 CIN: U99999MH2000PLC128110