

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

July 25, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip: 973339/ 973603

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip: ABSL31

Dear Sir/Madam,

Sub: Financial Results and Outcome of the Board Meeting held on July 25, 2023

Pursuant to Regulations 51(2) and 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited at its Meeting held today i.e., Tuesday, July 25, 2023, *inter alia*, approved the following:

1. Audited Standalone Financial Results of the Company for the quarter ended June 30, 2023.
2. Raising of funds by way of issuance of 3000 Non-Convertible Securities / Subordinated Debentures (listed, rated, unsecured, redeemable and non-convertible) aggregating upto Rs. 300,00,00,000/- (Rupees Three Hundred Crore only) on Private Placement basis.
3. Raising of funds by way of issuance of 2500 Non-Convertible Securities / Subordinated Debentures (unlisted, single rated, unsecured, redeemable and non-convertible) aggregating upto Rs. 250,00,00,000/- (Rupees Two Hundred Fifty Crore only) on Private Placement basis.
4. Accepted the resignation of Ms. Sangeeta Shetty (ACS: 18865), Company Secretary and Compliance Officer of Aditya Birla Sun Life Insurance Company Limited with effect from close of business hours on September 13, 2023.

The Board Meeting of Aditya Birla Sun Life Insurance Company Limited commenced at 4.30 P.M. (IST) and concluded at 6.30 P.M. (IST).

This above is for your information and records.

For Aditya Birla Sun Life Insurance Company Limited

Sangeeta Shetty
Company Secretary

Cc: Axis Trustee Services Limited
The Ruby, 2nd Floor, SW, 29,
Senapati Bapat Marg, Dadar West,
Mumbai 400 028

S. B. Billimoria & Co. LLP
Chartered Accountants
One International Center,
Tower 3, 32nd Floor,
Senapati Bapat Marg,
Elphinstone Road (West),
Mumbai – 400 013

Haribhakti & Co. LLP
Chartered Accountants
705, Leela Business Park,
Andheri Kurla Road
Andheri (East),
Mumbai - 400 059

Auditors' Report on quarterly Audited Standalone Financial Results of Aditya Birla Sun Life Insurance Company Limited pursuant to Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circular reference IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016

To The Board of Directors of

Aditya Birla Sun Life Insurance Company Limited

1. We have audited the accompanying standalone Financial Results of **Aditya Birla Sun Life Insurance Company Limited** (the "Company") for the quarter ended June 30, 2023 which are included in the accompanying Statement of Standalone Financial Results for the quarter ended June 30, 2023, being submitted by the Company, pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDA Circular reference: IRDAI/F&I/ REG/CIR/208/10/2016 dated October 25, 2016 ("Standalone Financial Results") and which have been approved by the Board of Directors on July 25, 2023.
2. These Standalone Financial Results have been prepared on the basis of the condensed standalone interim financial statements prepared in accordance with the measurement and recognition principles specified in paragraph 3 below, which is the responsibility of the Company's management. The management's responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the Standalone Financial Results that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on this Standalone Financial Results based on our audit of such interim condensed financial statements, which have been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the Standalone Financial Results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the "Regulations") and orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI") to the extent applicable.
4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us this Standalone Financial Results:
 - I) are presented in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDAI- IRDA Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016 in this regard; and



(Handwritten signature)

II) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2023.

Other Matter

6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2023, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Standalone Financial Results.

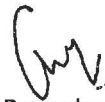
For **S. B. Billimoria & Co. LLP**
Chartered Accountants
Firm's Registration No. 101496W / W100774



Jayesh Parmar
Partner
Membership No: 106388
UDIN: 23106388BGUGKB8094
Mumbai
25th July, 2023



For **Haribhakti & Co. LLP**
Chartered Accountants
Firm's Registration No. 103523W / W100048



Purushottam Nyati
Partner
Membership No: 118970
UDIN: 23118970BGWTNC7916
Mumbai
25th July, 2023



Aditya Birla Sun Life Insurance Company Limited
IRDAI Registration Number: 109 dated 31st January 2001
Statement of Audited Standalone Results for the Quarter ended 30th June, 2023
(Amounts in lacs of Indian Rupees)

Sr No. Particulars	Audited Quarter ended 30th June, 2023	Audited Quarter ended 31st March, 2023	Audited Quarter ended 30th June, 2022	Audited Year ended 31st March, 2023
Policyholders' A/C				
1 Gross Premium Income:				
(a) First Year Premium	60,878	1,28,338	45,495	3,23,598
(b) Renewal Premium	1,44,096	2,52,737	1,28,537	7,39,694
(c) Single Premium	1,05,508	1,14,542	87,934	4,43,677
2 Net Premium Income ¹	2,98,152	4,79,498	2,48,701	14,53,945
3 Income from investments: (Net) ²	2,90,212	43,939	(82,704)	3,45,760
4 Other Income	2,066	1,737	1,008	5,616
5 Transfer of funds from Shareholders' A/c	10,347	11,163	5,083	28,477
6 Total 2 to 5	6,00,777	5,36,337	1,72,088	18,33,798
7 Commission on:				
(a) First Year Premium	10,527	24,333	6,811	55,819
(b) Renewal Premium	3,265	7,166	3,526	21,094
(c) Single Premium	577	829	510	2,946
Rewards and/or Remuneration to Agents, Brokers or other intermediaries	3,711	2,006	600	4,501
8 Net Commission ⁶	18,080	34,334	11,447	84,360
9 Operating Expenses related to insurance business (a+b):				
(a) Employees remuneration and welfare expenses	25,366	32,348	20,504	1,01,670
(b) Other operating expenses	21,563	35,113	22,815	1,07,980
10 Expenses of Management (8+9) ⁵	65,009	1,01,795	54,766	2,94,010
11 Provisions for doubtful debts (including bad debts written off)	(55)	87	3	75
12 Provisions for diminution in value of investments	-	-	-	-
13 Others - Provision for standard and non standard assets	(0)	(0)	-	(2)
14 Goods and Service tax charge on linked charges	2,880	3,120	2,838	11,947
15 Provision for taxes	1,676	2,090	642	5,315
16 Benefits Paid ³ (Net) ¹	1,55,580	1,74,905	1,31,912	5,77,889
17 Change in actuarial liability	3,69,273	2,42,183	(22,776)	9,15,274
18 Total (10+11+12+13+14+15+16+17)	5,94,363	5,24,180	1,67,385	18,04,508
19 Surplus/(Deficit) (6-18)	6,414	12,157	4,703	29,290
20 Appropriations				
(a) Transferred to Shareholders	6,414	12,157	4,703	29,290
(b) Funds for Future Appropriations	-	-	-	-
21 Details of Surplus/(Deficit)				
(a) Interim bonus paid	205	168	176	642
(b) Terminal bonus paid	4	3	5	16
(c) Allocation of bonus to policyholders	-	28,406	-	28,406
(d) Surplus shown in the Revenue Account	6,414	12,157	4,703	29,290
Total Surplus	6,623	40,734	4,884	58,354
SHAREHOLDERS' A/C				
22 Transfer from Policyholders' Account	6,414	12,157	4,703	29,290
23 Total income under Shareholders' Account				
(a) Investment Income	11,477	6,660	5,443	23,890
(b) Other income	-	-	-	-
24 Expenses other than those related to insurance business ⁴	2,016	2,766	2,151	9,318
25 Transfer of funds to Policyholders' A/c	10,347	11,163	5,083	28,477
26 Provisions for doubtful debts (including write off)	-	-	-	-
27 Provisions for diminution in value of investments	-	-	-	-
28 Profit/(loss) before tax (22+23-24-25-26-27)	5,528	4,888	2,912	15,385
29 Provisions for tax	1,264	4	595	1,535
30 Profit/(loss) after tax and before extraordinary items	4,264	4,884	2,317	13,850
31 Extraordinary Items (Net of tax expenses)	-	-	-	-
32 Profit/(loss) after tax and extraordinary items	4,264	4,884	2,317	13,850
33 Dividend per share:				
(a) Interim Dividend	-	-	-	-
(b) Final Dividend	-	-	-	-
34 Debenture redemption reserve	-	-	-	-
35 Profit carried to Balance Sheet	35,590	31,326	19,793	31,326
36 Paid up equity share capital	1,97,513	1,93,823	1,90,121	1,93,823
37 Reserve & Surplus (excluding Revaluation Reserve)	1,21,080	95,197	61,678	95,197
38 Fair value Change Account and revaluation reserve (Shareholders' Account)	683	3,590	4,171	3,590
39 Total Assets:				
(a) Investments:				
- Shareholders'	3,62,279	3,29,805	2,96,511	3,29,805
-Policyholders' Fund excluding Linked Assets	38,53,028	36,24,563	29,20,228	36,24,563
-Assets held to cover Linked Liabilities	32,34,669	30,50,741	28,49,299	30,50,741
(b) Other Assets (Net of current liabilities and provisions)	82,082	1,13,753	63,074	1,13,753

Foot notes:

- Net of reinsurance
- Net of amortisation and losses (including capital gains)
- Inclusive of interim and terminal bonus
- Includes Remuneration of MD/CEOs/WTDs over specified limits as per IRDAI Guidelines, 2023 and Interest on NCD
- Contribution towards EOM as per IRDAI (Expenses of Management of Insurers transacting Life Insurance business) Regulations, 2023 is evaluated annually
- Inclusive of rewards and/or remuneration to agents, brokers and other intermediaries



Aditya Birla Sun Life Insurance Company Limited
IRDAI Registration Number: 109 dated 31st January 2001
Segment Reporting (Standalone) for the Quarter ended 30th June, 2023
(Amounts in lacs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 30th June, 2023	Audited Quarter ended 31st March, 2023	Audited Quarter ended 30th June, 2022	Audited Year ended 31st March, 2023
1	Segment Income:				
A)	Policyholders:				
	Non Par Linked Individual Life				
	Net Premium	43,517	73,552	44,013	2,30,072
	Income from investments ²	1,80,110	(27,055)	(1,06,389)	72,695
	Transfer of Funds from shareholders' account	-	-	-	-
	Other income	203	168	88	599
	Non Par Linked Group Life				
	Net Premium	20,533	29,152	9,838	1,09,088
	Income from investments ²	31,828	7,987	(19,784)	31,147
	Transfer of Funds from shareholders' account	-	292	-	-
	Other income	39	32	11	115
	Non Par Linked Pension Individual				
	Net Premium	1,392	2,632	1,653	7,618
	Income from investments ²	4,765	(271)	(3,294)	3,024
	Transfer of Funds from shareholders' account	-	-	-	-
	Other income	3	3	2	8
	Non Par Linked Pension Group				
	Net Premium	1,179	1,305	785	29,784
	Income from investments ²	7,186	948	(4,287)	5,729
	Transfer of Funds from shareholders' account	117	-	-	-
	Other income	2	2	1	31
	Non Par Linked Health Individual				
	Net Premium	29	62	41	176
	Income from investments ²	562	(43)	(375)	320
	Transfer of Funds from shareholders' account	-	5	-	5
	Other income	(0)	0	0	0
	Non Par Non Linked Individual Life				
	Net Premium	1,13,470	2,34,294	77,471	6,05,819
	Income from Investments ²	31,431	31,211	25,282	1,15,148
	Transfer of Funds from shareholders' account	8,056	10,549	3,979	26,761
	Other Income	1,253	1,069	532	3,215
	Non Par Non Linked Group Life				
	Net Premium	30,595	37,789	23,485	1,18,418
	Income from investments ²	6,977	6,384	5,079	23,846
	Transfer of Funds from shareholders' account	-	-	-	-
	Other income	89	63	26	195
	Non Par Non Linked Group Life Variable				
	Net Premium	1,804	10,903	506	29,085
	Income from investments ²	2,048	1,723	1,615	6,699
	Transfer of Funds from shareholders' account	-	-	-	-
	Other income	4	11	0	30
	Non Par Non Linked Pension Individual				
	Net Premium	77	4	2	16
	Income from Investments ²	17	16	20	77
	Transfer of Funds from shareholders' account	9	8	4	34
	Other income	1	0	-	0
	Non Par Non Linked Annuity Individual				
	Net Premium	4,525	7,533	4,021	24,218
	Income from investments ²	1,224	1,115	814	-3,900
	Transfer of Funds from shareholders' account	319	-	5	-
	Other Income	9	8	5	26
	Non Par Non Linked Group Pension				
	Net Premium	53,782	28,113	59,375	1,36,281
	Income from investments ²	8,505	7,435	5,280	27,175
	Transfer of Funds from shareholders' account	232	309	674	1,677
	Other income	94	30	75	139
	Non Par Non Linked Group Pension Variable				
	Net Premium	308	597	590	2,546
	Income from investments ²	1,456	1,325	1,585	-5,742
	Transfer of Funds from shareholders' account	-	-	-	-
	Other Income	1	1	0	4
	Non Par Non Linked Health Individual				
	Net Premium	113	138	101	498
	Income from investments ²	5	4	3	14
	Transfer of Funds from shareholders' account	-	-	-	-
	Other income	1	0	0	2
	Par Non Linked Individual Life				
	Net Premium	26,828	53,425	26,820	1,60,325
	Income from investments ²	14,100	13,160	11,747	50,244
	Transfer of Funds from shareholders' account	1,616	-	421	-
	Other Income	367	349	268	1,254
B)	Shareholders:				
	Income from investments ²	11,177	6,660	5,443	23,890
	Other Income	-	-	-	-



Sr No.	Particulars	Audited Quarter ended 30th June, 2023	Audited Quarter ended 31st March, 2023	Audited Quarter ended 30th June, 2022	Audited Year ended 31st March, 2023
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :				
	Non Par Linked Individual Life	3,691	3,144	87	10,754
	Non Par Linked Group Life	548	(292)	426	2,044
	Non Par Linked Pension Individual	554	149	496	1,130
	Non Par Linked Pension Group	(117)	210	192	675
	Non Par Linked Health Individual	87	92	44	206
	Non Par Non Linked Individual Life	(8,056)	(10,549)	(3,979)	(26,761)
	Non Par Non Linked Group Life	1,374	3,153	2,869	9,340
	Non Par Non Linked Group Life Variable	33	46	196	634
	Non Par Non Linked Pension Individual	(9)	(8)	(4)	(34)
	Non Par Non Linked Annuity Individual	(319)	603	(5)	881
	Non Par Non Linked Group Pension	(232)	(309)	(674)	(1,677)
	Non Par Non Linked Group Pension Variable	95	101	351	591
	Non Par Non Linked Health Individual	31	74	42	197
	Par Non Linked Individual Life	(1,616)	4,586	(421)	2,838
	Total	(3,933)	1,000	(380)	818
	Shareholders	8,197	3,884	2,697	13,032
	Grand Total	4,264	4,884	2,317	13,850
3	Segment Assets:				
	Non Par Linked Individual Life	21,71,774	20,32,194	19,45,428	20,32,194
	Non Par Linked Group Life	8,47,764	8,13,737	7,20,030	8,13,737
	Non Par Linked Pension Individual	75,011	72,528	75,512	72,528
	Non Par Linked Pension Group	1,62,228	1,55,289	1,32,609	1,55,289
	Non Par Linked Health Individual	8,803	8,426	8,100	8,426
	Non Par Non Linked Individual Life	19,78,187	18,85,521	14,54,361	18,85,521
	Non Par Non Linked Group Life	3,87,523	3,65,991	3,04,841	3,65,991
	Non Par Non Linked Group Life Variable	1,00,162	99,320	79,604	99,320
	Non Par Non Linked Pension Individual	1,130	1,245	1,422	1,245
	Non Par Non Linked Annuity Individual	73,223	68,663	50,324	68,663
	Non Par Non Linked Group Pension	4,71,536	4,28,044	3,32,369	4,28,044
	Non Par Non Linked Group Pension Variable	65,517	64,358	64,255	64,358
	Non Par Non Linked Health Individual	270	242	184	242
	Par Non Linked Individual Life	8,25,644	7,86,377	6,60,098	7,86,377
	Shareholders Fund	3,63,284	3,36,927	2,99,974	3,36,927
	Total	75,32,056	71,18,862	61,29,111	71,18,862
4	Segment Policy Liabilities²:				
	Non Par Linked Individual Life	21,71,774	20,32,194	19,45,428	20,32,194
	Non Par Linked Group Life	8,47,764	8,13,737	7,20,030	8,13,737
	Non Par Linked Pension Individual	75,011	72,528	75,512	72,528
	Non Par Linked Pension Group	1,62,228	1,55,289	1,32,609	1,55,289
	Non Par Linked Health Individual	8,803	8,426	8,100	8,426
	Non Par Non Linked Individual Life	19,78,187	18,85,521	14,54,361	18,85,521
	Non Par Non Linked Group Life	3,87,523	3,65,991	3,04,841	3,65,991
	Non Par Non Linked Group Life Variable	1,00,162	99,320	79,604	99,320
	Non Par Non Linked Pension Individual	1,130	1,245	1,422	1,245
	Non Par Non Linked Annuity Individual	73,223	68,663	50,324	68,663
	Non Par Non Linked Group Pension	4,71,536	4,28,044	3,32,369	4,28,044
	Non Par Non Linked Group Pension Variable	65,517	64,358	64,255	64,358
	Non Par Non Linked Health Individual	270	242	184	242
	Par Non Linked Individual Life	8,25,644	7,86,377	6,60,098	7,86,377
	Shareholders Fund	3,63,284	3,36,927	2,99,974	3,36,927
	Total	75,32,056	71,18,862	61,29,111	71,18,862

Note :

1 Segments include:

a Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

b Non-Linked:

1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

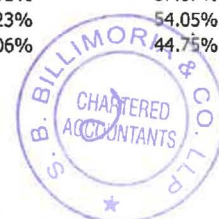
2 Net of provisions for diminution in value of investment

3 Segment Policy Liability is the total liability as per balance sheet for each segment and includes Rs. 5,991 lacs of Realised Hedge Reserves of Non Linked policyholders as on 30th June, 2023



Aditya Birla Sun Life Insurance Company Limited
IRDAI Registration Number: 109 dated 31st January 2001
Statement of Standalone Results for the Quarter ended 30th June, 2023
(Amounts in lacs of Indian Rupees, unless otherwise stated)

Particulars	Audited Quarter ended 30th June, 2023	Audited Quarter ended 31st March, 2023	Audited Quarter ended 30th June, 2022	Audited Year ended 31st March, 2023
Analytical Ratios:				
(i) Solvency Ratio (no. of times) ²	1.80	1.73	1.81	1.73
(ii) Expenses of Management Ratio				
<i>(Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)</i>	20.94%	20.54%	20.91%	19.51%
(iii) Policyholder's liabilities to shareholders' fund				
<i>(Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities + Credit/(Debit) fair value change account (Linked & Non Linked)</i>	2243.45%	2315.80%	2274.93%	2315.80%
<i>(Shareholders' Funds = Share Capital + Reserves & Surplus + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)</i>				
(iv) Earnings per share (in absolute Indian Rupees):				
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.22	0.25	0.12	0.72
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.22	0.25	0.12	0.72
(v) NPA ratios: (for Policyholders' fund)				
a) Gross NPAs	NIL	NIL	NIL	NIL
Net NPAs	NIL	NIL	NIL	NIL
b) % of Gross NPAs	NIL	NIL	NIL	NIL
% of Net NPA	NIL	NIL	NIL	NIL
(vi) Yield on Investments (on Policyholders' fund) (not annualized for quarter)				
A. Without unrealised gains / (loss)				
- Non Linked				
Par	1.81%	1.78%	1.88%	7.58%
Non Par	1.75%	1.80%	1.79%	7.70%
- Linked				
Non Par	2.26%	1.30%	1.61%	6.42%
B. With unrealised gains / (loss)				
- Non Linked				
Par	3.75%	1.35%	-3.25%	4.72%
Non Par	2.92%	1.84%	-2.37%	5.55%
- Linked				
Non Par	7.02%	-0.95%	-4.82%	2.28%
(vii) NPA ratios: (for shareholders' fund)				
(a) Gross & Net NPAs	NIL	NIL	NIL	NIL
(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL
(viii) Yield on Investments (on Shareholders' A/c) (not annualized for quarter)				
A. Without unrealised gains / (loss)	3.33%	1.99%	1.85%	7.85%
B. With unrealised gains / (loss)	3.15%	1.36%	-2.52%	4.30%
(ix) Persistency Ratio ³				
by premium :				
13th month	87.55%	85.87%	82.83%	87.09%
25th month	73.21%	72.73%	67.55%	72.35%
37th month	66.31%	64.28%	66.05%	66.31%
49th month	64.42%	64.22%	62.74%	63.99%
61st month	57.22%	59.41%	50.24%	56.02%
by count :				
13th month	78.75%	74.96%	74.86%	78.47%
25th month	65.53%	66.19%	56.61%	63.94%
37th month	57.59%	55.89%	55.91%	57.87%
49th month	54.84%	55.53%	48.23%	54.05%
61st month	46.23%	48.76%	38.06%	44.75%



Particulars	Audited Quarter ended 30th June, 2023	Audited Quarter ended 31st March, 2023	Audited Quarter ended 30th June, 2022	Audited Year ended 31st March, 2023
(x) Conservation Ratio				
<i>(Renewal Premium for current year net of service tax / GST divided by first year premium + renewal premium net of service tax / GST for previous year)</i>				
Non Participating Linked - Individual Life	80.86%	74.85%	77.74%	77.06%
Non Participating Linked - Group Life	NA	NA	0.00%	NA
Non Participating Linked - Individual Pension	63.77%	50.43%	73.97%	56.18%
Non Participating Linked - Group Pension	137.55%	94.39%	97.99%	74.28%
Non Participating Linked - Individual Health	75.21%	75.12%	73.55%	72.68%
Non Participating Non Linked - Individual Life	90.20%	90.50%	87.93%	89.91%
Non Participating Non Linked - Group Life	44.89%	39.83%	171.08%	53.10%
Non Participating Non Linked - Group Life Variable	NA	NA	0.00%	NA
Non Participating Non Linked - Individual Pension	97.59%	65.94%	21.34%	48.07%
Non Participating Non Linked - Individual Annuity	33.54%	NA	0.00%	NA
Non Participating Non Linked - Group Pension	1804.26%	7.01%	10.49%	73.31%
Non Participating Non Linked - Group Pension Variable	49.93%	31.91%	175.09%	56.50%
Non Participating Non Linked - Individual Health	81.70%	85.25%	82.67%	84.49%
Participating Non Linked - Individual Life	91.36%	90.14%	91.22%	90.23%

Notes :

1. Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure.
2. The solvency ratio are as certified by the Appointed Actuary.
3. The persistency ratios have been disclosed basis certificate received from the Appointed Actuary.
 - a. The persistency ratios for quarter ended June 30, 2023 have been computed as per IRDAI Circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.
 - b. Persistency Ratios for balance periods have been computed as per circular IRDA/F&A/CIR/MISC/256/09/2021 taking into account the effect of the grace period.
 - The persistency ratios for quarter ended Mar 31, 2023 have been calculated for the policies issued in Jan 2022 to March 2022 period of the relevant year. e.g. 13th month persistency for current quarter is calculated for the policies issued in the period Jan 2022 to March 2022. The persistency ratio for quarter ended June 30, 2022-is calculated in similar manner.
 - The persistency ratios for year ended March 31, 2023 is calculated for the policies issued in April to March period of the relevant year. e.g. 13th month persistency for current year is calculated for the policies issued in the period April 2021 to March 2022.



Aditya Birla Sun Life Insurance Company Limited

IRDAI Registration Number: 109 dated 31st January 2001

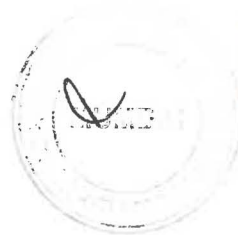
Statement of Standalone disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June, 2023

(Amounts in lacs of Indian Rupees, unless otherwise stated)

Particulars	Audited Quarter ended 30th June, 2023	Audited Quarter ended 31st March, 2023	Audited Quarter ended 30th June, 2022	Audited Year ended 31st March, 2023
1 Debt Equity Ratio ¹ (no of times)	0.16	0.17	0.20	0.17
2 Debt service coverage ratio ² (no of times)	6.96	6.31	5.14	5.12
3 Interest service coverage ratio ³ (no of times)	6.96	6.31	5.14	5.12
4 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA
5 Capital redemption reserve / debenture redemption reserve	1.37	1.37	1.37	1.37
6 Net Worth ⁴	3,19,276	2,92,610	2,55,970	2,92,610
7 Net profit/ loss after tax ⁵	4,264	4,884	2,317	13,850
8 Earnings per share:				
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.22	0.25	0.12	0.72
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.22	0.25	0.12	0.72
9 Current ratio ⁶	1.28	1.35	1.25	1.35
10 Long term debt to working capital ⁹	NA	NA	NA	NA
11 Bad debts to Account receivable ratio ⁹	NA	NA	NA	NA
12 Current liability ratio ⁷	0.02	0.03	0.02	0.03
13 Total debts to total assets ⁸	0.01	0.01	0.01	0.01
14 Debtors turnover ⁹	NA	NA	NA	NA
15 Inventory turnover ⁹	NA	NA	NA	NA
16 Operating margin (%) ⁹	NA	NA	NA	NA
17 Net Profit margin (%) ⁹	NA	NA	NA	NA

Notes:

- Debt-Equity Ratio is calculated as Total Borrowings divided by Networth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Debt service coverage ratio is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long-term debt during the period.
- Interest service coverage ratio is calculated as Profit before interest and tax divided by interest expense.
- Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Net profit/ loss after tax is the profit after tax as per shareholders account for year to date
- Current ratio is current assets divided by current liabilities
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, polyholder liabilities, FFA , current liability and provisions.
- Total debts to total assets is total borrowings divided by total assets as per balance sheet.
- Not applicable to Insurance Companies.
- Sector specific equivalent ratios are included in Analytical ratios.



Aditya Birla Sun Life Insurance company Limited
Registration Number: 109 dated 31st January 2001

Notes :

- 1 Aditya Birla Sun Life Insurance Company Limited ('the Company' or 'ABSLI') (CIN: U99999MH2000PLC128110), headquartered at Mumbai, had commenced operations on 19th March 2001, after receiving the license to transact life insurance business in India from the Insurance Regulatory and Development Authority ('IRDA') on 31st January 2001.
- 2 The above financial results have been prepared in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with (Fifth Amendment) Regulations, 2021 w.e.f. September 7, 2021, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.
- 3 The above financial results of the Company for the quarter ended June 30, 2023 were reviewed by the Audit Committee and subsequently, approved by the Board of Directors at its meeting held on July 25, 2023 These results are audited by the joint statutory auditors of the Company.
- 4 In view of seasonality of the Industry, the financial results for the quarter ended June 30, 2023 are not indicative of the results that may be expected of any other interim period or full year.
- 5 During the quarter ended June 30, 2023, the Company has issued 3,69,00,300 equity shares of Rs. 10 each to Aditya Birla Capital Limited and Sun Life Financial (India) Insurance Investments Inc. in the existing ratio of 51% and 49% respectively.
- 6 The amounts for the quarter ended March 31, 2023 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2023 and nine months ended December 31, 2022.
- 7 Policy Liabilities are adequately backed by assets such as investments, loans to policyholders, cash and bank balance, advances and other assets.
- 8 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.
- 9 In accordance with the requirements of IRDA Circular on "Public Disclosure by Insurers" dated September 30, 2021, the Company will publish the financials on the Company's website as well.



In terms of our report attached

For S.B. Billimoria & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
101496W / W100774



Jayesh Parmar
Partner
Membership No. 106388

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
103523W / W100048



Purushottam Nyati
Partner
Membership No. 118970

For and on behalf of the Board of Directors



Kamlesh Rao
Managing Director & CEO
(DIN: 07665616)

Mumbai, 25th July, 2023

