Aditya Birla Sun Life Insurance Co. Ltd.



Fund Transfer Form

All the information is to be filled in BLOCK LETTERS.				
und Transfer Request Partial Withdrawal Policy Loan Maturity Termination Cancellation With Reissuance Surrender				
rom Policy No: Date: DDMMYYYY				
lame of the Policy Owner:				
mail id: Mobile Number: Mobile Number:				
indly note, this email id will be used for registration of 'Go Green' and will lead to discontinuance of physical statements.				
heque Number: Cheque Amount: Cheque Date:				
lew Application/Policy No. Amount (₹):				
alance to Account Relationship of new owner				
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alance to Account Relationship of new owner				
ATCA QUESTIONNAIRE				
. Are you holding citizenship of any other country? Yes 🔲 No 🗌 If yes, please provide country name/s:				
. Are you a tax resident of any other country? Yes No If yes, please provide unique Tax Identification Number/s:				
lote: If the response to any of the above questions is yes, please submit a detailed NRI questionnaire available with our branch office.				
Help us know you better! For which financial goal did you choose your life insurance Policy?				
For Your Family & You For Efficient Financial Planning For Your Aspirations				
☐ Childs Education ☐ Saving ☐ Wealth Creation				
☐ Childs Marriage ☐ Wealth Creation ☐ Retirement Planning				
Family Protection & Risk				
☐ Protection against Health ☐ Business Continuity ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐				
Cover Outstanding Loans				
ank Account Details (All fields are mandatory)				
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AN:				
AN: AN: AN should be furnished when your annual contribution* is Rs. 50,000 or more in a financial year unual contribution would mean total Annual premium across all policies held by you as a customer + sum of all Top ups made in a financial year + any other payments made by you as a customer in the financial year				
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AN should be furnished when your annual contribution* is Rs. 50,000 or more in a financial year ank Name: Branch Name: Branch Name: Account Type: Saving Current NRE NRO ank Account Number: 11 Digit IFSC Code: (You can get this code from your bank) ote: Aditya Birla Sun Life Insurance Company Limited (ABSLI) will not be responsible in case of non credit to your account or if transaction is delayed or not effected at all for reasons if incomplete/incorrect information provided or rejected by your bank. In case of requisite information for direct credit is not received or transaction rejected by bank the payout will be lade cheque. We have read and understood the contents of this Application. My Insurance Agent (Relationship Manager) has explained me the implications of my above decision and I have taken its decision of my own volition knowing fully that this may entail additional charges, costs and losses on my earlier and/or new policy/ies. I am/we are aware that I am/we are required or return the original policy document to ABSLI. Submission of this application for transfer of fund will result in termination of the existing policy and will not be reinstated by ABSLI under the new application or that the policy stands issued by ABSLI under the new application. In a financial year Branch Name: Bran				
AN:				
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P.T.O.

cost and losses on her /his earlier and		ner and s/he is completely aware that this may entail additional charges, contact details (contact number, email id and address) provided by the nths and I have verified the same.
	Date: D D M M Y Y Y Y	
Signature of Branch Head		
		by a scribe or for forms signed in vernacular languages / bearing Thumb
	the form Signature of Policy Owner or A	
		having known the
Policy Owner for a period of	do declare	e that I have explained the nature of the questions contained in this form
to the policy owner. Thave also explaine		m the basis for accepting the request for Fund Transfer.
Signature of person filling the form	Signature of Policy Owner	or Assignee / Thumb Impression
·	station should be from a Notary / Gaze Signature, EMP Code, Seal as applicabl	etted Officer/ SEM / Bank Branch Manager / ABSLI Branch Manager or e
For Branch Use Only (All fields are m	andatory)	
Fund Transfer submitted by Custo	mer Advisor Third person	Date: D M M Y Y Y Y Before 3 PM After 3 PM
ABSLI Staff's Name, Employee ID and S	Signature:	
Reference No		Branch Stamp

Please collect stamped, signed and filled up acknowledgment slip, which you can refer to for all your communications in regard to this request.

IMPORTANT GUIDELINES

1. If request for Unit Linked Product is received up to 3:00pm IST on a weekday (Mon-Fri), the same day's NAV will be applicable. However, if the request is received after 3:00pm IST, then the next declared NAV will be applicable. If the request is received on Saturday, then the next declared NAV will applicable.

NAV applicability will be subject to receipt of the request along with the policy document and requirements as applicable.

- 2. No Surrender request will be accepted without policy document.
- 3. Self attested copy of Valid Photo Id is Mandatory. List of Valid Photo ID proofs are given below:
 - Aadhaar Card
- Passport
- Bankers Certificate/Employer's Certificate with Photograph

- PAN Card
- Driving License
- (For payout request received along with request for change in signature, only the above mentioned 4 photo ids are valid).
- PIO Card with photograph
- Armed Force ID cards with Photograph

· ESIC Card with photograph

• Post Office Savings A/c, PPF A/c with photograph

Employees ID card with Photograph

- Bar Council ID for Lawyers of with photograph
- Letter issued by Unique Identification (UIN) Authority of India containing details of name, address and Aadhaar number is accepted as valid KYC Identification (Photo ID) and Address proofs

Please note that Valid Photo ID of customer and 3rd party can be attested by Customer Service Executive - other documents by authorized signatories.

- All MDRT, COT, TOT and CEO club members qualified for the last calendar year are also authorized signatories. Either of these documents needs to be attested any of the following authorised signatories
- (As mentioned in the existing form)
- 4. For Bank Details, please note:
 - Original Cancelled cheque with pre-printed name & account number is mandatory
 - In case the cancelled cheque does not have the Policy Owner's name and account number pre-printed, then a copy of the Bank Statement/Bank Passbook with account number and account owner's name needs to be submitted. Computerized Bank statement displaying pre-printed name and account number of the policy owner can be accepted if the same is attested by authorized ABSLI personnel.
 - In case cancelled cheque carries pre-printed name and account number, but has "New Account" printed on it, kindly submit an attested copy of the passbook/bank statement bearing pre-printed or handwritten name and account number. Please carry original passbook/bank statement to the branch for verification purposes. -
 - Cheque submitted along with payout requests should be cancelled/defaced. While doing so, please ensure that the account number /IFSC code is clearly visible.
 - Cheque should not be signed

Important: Only the front page of the passbook/portion of the bank statement that shows the account holder's name, address, account number and IFSC code should be submitted. Pages showing transactions should not be submitted.

Self attested valid copy of Id proof and Authorization letter from the policy owner is mandatory.

- 6. Please note:
 - Maturity/Termination: The policy proceeds will be computed on the date of policy maturity/termination.
 - Partial Withdrawal: Partial withdrawal is subject to administrative guidelines. If the request is for an amount higher than the amount eligible, the application would be processed only for the amount eligible.
 - Loan: a) Loan is subject to administrative guidelines b) If the request is for an amount higher than the amount eligible, the application would be processed only for the amount eligible c) the original policy document would be retained by the company. The same shall be returned only upon full repayment. d) Payment towards loan should be specifically stated; else it will be treated as renewal premium. e) In case the fund value depreciates more than the outstanding loan amount, the policy will lapse.
- 7. **Section 10 (10D)** of the Income Tax Act 1961, provides exemption in respect of all the payments made for a life insurance policy which satisfies the prescribed conditions of premium: sum assured ratio. In order to avail exemption under Section 10 (10D), the amount of premium payable to sum assured at any time of the term of policy should not exceed defined ratio provided below.

Finance Act 2014 has introduced a new TDS provision under Section 194DA in the Income Tax Act 1961 on the insurance policies.

On or before 31st March 2003	No criteria prescribed (TDS Not applicable)	
On or after 1st April 2003 but on or before 31st March 2012	Annual Premium should be maximum 20% of the Actual capital Sum Assured in any of the years OR Actual capital Sum Assured should be minimum 5 times Premium in any of the years	
On or after 1st April 2012	Annual Premium should be maximum 10% of the Actual capital Sum Assured in any of the years OR Accapital sum assured should be minimum 10 times Premium in any of the years	

As per the new section (applicable from 1st September 2019), if the policy proceeds are not eligible for exemption under Section 10 (10D) of the Act and your total payout value for a year exceeds 100,000, then the tax deductions will be as under:

- At 5% on the income (for valid PAN registered with us)
- At 20% (for valid PAN not registered with us)

The applicable deduction will be withheld by us before releasing the payment and the same shall be deposited with Government authorities In case valid PAN details are not available with us, TDS certificates would not be generated from Income Tax website. Also, in the absence of PAN, TDS credit would not get reflected in Form 26AS

Important points:

- 1. In case the TDS to be deposited with Government authorities is more than payout value, then the balance TDS shall be recovered from the existing fund of the policy.
- 2. In case the available Fund value post payout is also not sufficient for the TDS, then the surrender request shall be declined by ABSLI.
- 3. For NRI TDS will be applicable as per relevant provisions of Income Tax Act 1961 or as per Double Taxation Avoidance Agreement between India and country of residence of Policy Owner

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		8					
Acknowledgement Slip							
Fund Transfer Reference No.:	Date: D D M M Y Y Y Y	Before 3 PM Before 3 PM					
Please note, in case you have opted for NACH/ECS/DD and your due date is with 10days within request, your account might get debited for the premium due.							
However, same shall be refunded to you within 3 working days into the same account from where the money was debited.							
We thank you for choosing Aditya Birla Sun Life Insurance as your preferred insurance partner and hope that you will reconsider our products in the near future.							
Policy Number: Name of Policy Owner:							
Branch: Received by:		Stamp/Seal of the branch					

Aditya Birla Sun Life Insurance Company Limited

G-Corp tech Park, 5th & 6th Floor, Kasar Vadavali, Near Hypercity Mall, GhodbunderRoad,Thane(W)- 400601|+912261881000

Regn. No.: 109. Regd Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013

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Aditya Birla Sun Life
Insurance Company Limited



(A part of Aditya Birla Capital Ltd.)