



**ADITYA BIRLA  
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

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### **Aditya Birla Capital ties up with Varde Partners**

**MUMBAI:** Aditya Birla Capital Ltd (ABCL), the financial services arm of Aditya Birla Group, has announced a joint venture with US-based alternative assets manager Varde Partners to invest in distressed assets in India. Aditya Birla Capital CEO Ajay Srinivasan said that Varde Partners will come on board as a 50 :50 joint venture partner in ABCL's newly incorporated asset reconstruction company for which it received RBI nod in September last year.