

PROTECTING INVESTING FINANCING ADVISING

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## Aditya Birla Capital Q4 net profit rises 91% at ₹208 cr

PRESS TRUST OF INDIA New Delhi, May 8

ADITYA BIRLA CAPITAL on Tuesday reported a rise of 91% in its consolidated net profit at ₹208 for the quarter ended March of 2017-18 against ₹109 crore in the same period a year ago. Income during the quarter grew to ₹4,203 crore from ₹3,353 crore.

For full year, net profit increased 44% to ₹824 crore from ₹573 crore in 2016-17. Income for the year rose to ₹13,428 crore from ₹11,071 crore, it said in a regulatory filing. The company said it will raise up to ₹3,500 crore by various means, including equity, preference shares and debt instruments.

The board of directors approved raising of funds by way of issuance of equity shares, global depository receipts, foreign currency convertible bonds, non-convertible debentures or any other financial instruments convertible into equity shares in one or more tranches, Aditya Birla Capital said in the filing.

The company said the money will be raised through one or more public or private offerings, qualified institutions placement or any other combination for an aggregate. The company has to seek approval from its shareholders for this fund raise plan consideration of up to ₹3,500 crore. The lending book rose 32% year on year to reach ₹51,378 crore as on March 31,2018, it said.

Aditya Birla Capital is the holding company of financial services business of the Birla group with presence in insurance, asset management, private equity, corporate lending, project finance, wealth management, among others. Stock of the company closed 1.49% higher at ₹160.25 apiece on BSE on Tuesday.