

ADITYA BIRLA SUN LIFE ASSET MANAGEMENT COMPANY LIMITED , DIFC, DUBAI

Statement of financial position at March 31, 2018

	Note	USD	2017 USD
<b>Non current assets</b>			
Furniture, fixtures and office equipment	6	9,256	13,545
<b>Current assets</b>			
Prepayments and other receivables	7	84,956	47,772
Due from related parties	8	215,128	306,351
Bank balances		671,466	569,401
Total current assets		971,550	923,524
<b>Current liabilities</b>			
Accruals and other payables	9	70,730	76,453
Due to related parties	8	112,968	113,815
Total current liabilities		183,698	190,268
Net current assets		787,852	733,256
<b>Non current liabilities</b>			
Provision for employees' end of service benefits	10	55,596	39,521
<b>Net assets</b>		<b>741,512</b>	<b>707,280</b>
<b>Equity</b>			
Share capital	11	3,125,000	3,125,000
Accumulated deficit		(2,383,488)	(2,417,720)
<b>Total equity</b>		<b>741,512</b>	<b>707,280</b>

The financial statements have been approved by the Board of Directors on April 22, 2018. These financial statements are signed on it's behalf by:



Vikas Gautam  
Director



Ram Goyal  
Senior Executive Officer

The notes on pages 7 to 20 form part of these financial statements

ADITYA BIRLA SUN LIFE ASSET MANAGEMENT COMPANY LIMITED , DIFC, DUBAI

Statement of profit or loss and other comprehensive income for the year ended March 31, 2018

	Note	USD	2017 USD
Revenue	12	890,762	679,673
Other income		-	2,525
		<u>890,762</u>	<u>682,198</u>
Administration and general expenses	13	(856,530)	(755,794)
Net profit/(loss) and total comprehensive income for the year		<u>34,232</u>	<u>(73,596)</u>

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ADITYA BIRLA SUN LIFE ASSET MANAGEMENT COMPANY LIMITED , DIFC, DUBAI

Statement of changes in equity for the year ended March 31, 2018

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	Share capital USD	Accumulated deficit USD	Total equity USD
Balance at April 1, 2015	3,125,000	(2,344,124)	780,876
Total comprehensive income for the year	-	(73,596)	(73,596)
<b>Balance at March 31, 2017</b>	<b>3,125,000</b>	<b>(2,417,720)</b>	<b>707,280</b>
Total comprehensive income for the year	-	34,232	34,232
<b>Balance at March 31, 2018</b>	<b>3,125,000</b>	<b>(2,383,488)</b>	<b>741,512</b>

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ADITYA BIRLA SUN LIFE ASSET MANAGEMENT COMPANY LIMITED , DIFC, DUBAI

Statement of cash flows for the year ended March 31, 2018

	Note	USD	2017 USD
<b>Cash flows from operating activities</b>			
Net profit/(loss) for the year		34,232	(73,596)
Adjustments for:			
Depreciation	6	5,319	3,176
Provision for employees' end of service benefits	10	16,075	9,139
Operating profit/(loss) before working capital changes		55,626	(61,281)
(Increase)/decrease in prepayments and other receivables	7	(37,184)	26,491
Decrease/(increase) in due from related parties	8	91,223	(174,105)
(Decrease)/increase in accruals and other payables	9	(5,723)	11,209
(Decrease)/increase in due to related parties	8	(847)	14,355
<i>Net cash from/(used in) operating activities</i>		103,095	(183,331)
<b>Cash flows from investing activities</b>			
Purchase of furniture, fixtures and office equipment	6	(1,030)	(13,416)
<i>Net cash used in investing activities</i>		(1,030)	(13,416)
Net increase/(decrease) in cash and cash equivalents		102,065	(196,747)
Cash and cash equivalents at beginning of the year		569,401	766,148
Cash and cash equivalents at end of the year		671,466	569,401

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