

**ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)**

**STATEMENT OF ACCOUNT
FOR THE YEAR ENDED
31st MARCH,2014**



INDEPENDENT AUDITOR'S REPORT

To the Members
Aditya Birla Housing Finance Limited
(Formerly Known as LIL Investment Limited)

Report on the Financial Statements

1. We have audited the accompanying financial statements of Aditya Birla Housing Finance Limited (Formerly known as LIL Investment Limited) (hereinafter referred to as "the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards notified under the Companies Act, 1956 ('the Act'), read with General Circular 08/2014 dated April 04, 2014 issued by the Ministry of Corporate Affairs. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



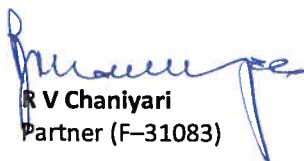
**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
 - In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
 - In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 4 and 5 of the Order.
8. As required by section 227(3) of the Act, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards notified under the Act, read with General Circular 08/2014 dated April 04, 2014 issued by the Ministry of Corporate Affairs;
 - On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

For Khimji Kunverji & Co
Chartered Accountants
ICAI FRN-105146W


R V Chaniyari
Partner (F-31083)



Place: Mumbai
Date: April 24, 2014

**Annexure referred to in paragraph 7 of Report on Other Legal and Regulatory Requirements of our report of even date**

- (i) The Company does not have any fixed assets, hence clause 4(i)(a) to 4(i)(c) of the Order are not applicable.
- (ii) The Company does not hold any inventory or securities as stock in trade, hence clause 4(ii)(a) to 4(ii)(c) of the Order are not applicable to the Company.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, the provisions of clause 4(iii) (b) to (d) of the Order are not applicable to the Company.
- (e) According to information and explanations given to us, the Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, the provisions of clause 4(iii) (f) to (g) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given, the Company has neither purchased fixed assets/ inventories nor sold goods/ services during the year, hence clause 4 (iv) of the Order is not applicable to the Company.
- (v) In our opinion, there are no contracts or arrangements that need to be entered in the register maintained under Section 301 of the Act. Accordingly, the provisions of clause 4(v) (b) of the Order are not applicable to the Company.
- (vi) The Company has not accepted any deposits from the public.
- (vii) The Company did not deem it necessary to have a formal internal audit system during the year in view of the control existing in the Company.
- (viii) As informed, the Company is not required to maintain any cost records prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act .
- (ix) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including income-tax, wealth-tax and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, wealth-tax and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

As informed, the Company is not liable to pay provident fund, investor education and protection fund, employees' state insurance, sales-tax, service tax, customs duty, excise duty, cess.

- (b) According to the records of the Company, there are no dues outstanding of income-tax and wealth-tax which have not been deposited on account of any dispute.

As informed, the Company is not liable to pay sales-tax, service tax, customs duty,





excise duty and cess

- (x) The Company has no accumulated losses at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year.
- (xi) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (xii) According to the information and explanations given to us and based on the documents and records produced before us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Accordingly, the provisions of clause 4(xiii) of the Order are not applicable to the Company.
- (xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Order are not applicable to the Company.
- (xv) According to the information and explanations given to us, the Company has not given guarantee for loans taken by subsidiaries from banks or financial institutions.
- (xvi) According to the information and explanations given, the Company has not raised any term loans. Accordingly, the provision of clause 4(xvi) of the Order is not applicable to the Company.
- (xvii) According to the information and explanations given to us and on the overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
- (xviii) The Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) The Company has not issued any secured debentures during the year. Hence, the provision of clause (xix) of the Order is not applicable to the Company.
- (xx) The Company has not raised any money through a public issue during the year.
- (xxi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For Khimji Kunverji & Co

Chartered Accountants

ICAI FRN-105146W


R.V Chaniyari

Partner (F-31083)

Place: Mumbai

Date: April 24, 2014

ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)

Balance Sheet as at 31st March, 2014

		Amount in ₹	
	Note No.	As at 31st March, 2014	As at 31st March, 2013
EQUITY AND LIABILITIES			
(A) Shareholders' Funds			
Share Capital	2		2,05,00,000
Equity		10,05,00,000	2,05,00,000
Reserves and Surplus	3	85,53,741	25,45,100
	Sub-Total - (A)	<u>10,90,53,741</u>	<u>2,30,45,100</u>
(B) Current Liabilities			
Trade Payables	4	12,135	13,483
Other Current Liabilities	5	5,860	13,250
Short-term Provisions	6	3,44,412	1,59,801
	Sub-Total - (B)	<u>3,62,407</u>	<u>1,86,534</u>
	TOTAL (A)+(B)	<u>10,94,16,148</u>	<u>2,32,31,634</u>
ASSETS			
(C) Current Assets			
Cash and Bank Balances	7	10,83,46,534	2,30,79,389
Other Current Assets	8	10,69,614	1,52,245
	Sub-Total - (C)	<u>10,94,16,148</u>	<u>2,32,31,634</u>
	TOTAL (C)	<u>10,94,16,148</u>	<u>2,32,31,634</u>

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statements.

11 to 16

As per our attached Report of even date
For KHIMJI KUNVERJI & CO.
ICAI Firm Registration No. 105146W
Chartered Accountants

For and on behalf of Board of Directors of
Aditya Birla Housing Finance Limited



R V CHANIYARI
Partner

Membership No. F-31083
Date : April 24, 2014
Place : Mumbai



Shriram Jagetiya
Director

Date : April 24, 2014
Place : Mumbai



Om Prakash Jajodia
Director



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)

Statement of Profit and Loss for the year ended 31st March, 2014

	Note No.	Year Ended 31st March, 2014	Amount in ₹ Year Ended 31st March, 2013
Revenue from Operations		-	-
Other Income	9	89,08,919	16,18,721
Total Revenue		89,08,919	16,18,721
Expenses			
Other Expenses	10	1,77,578	27,484
Total Expenses		1,77,578	27,484
Profit before Depreciation/Amortisation, Interest and Tax (PBDIT)		87,31,341	15,91,237
Depreciation and Amortisation Expenses		-	-
Finance Cost		-	-
Profit Before Exceptional Item and Tax		87,31,341	15,91,237
Exceptional Items		-	-
Profit Before Tax		87,31,341	15,91,237
Tax Expenses			
- Current Tax		27,22,700	4,93,000
Profit for the Year		60,08,641	10,98,237
Basic/ Diluted Earnings per Share (Face Value of ₹ 10/- each)		0.65	0.54

Significant Accounting Policies

1

The accompanying Notes are an Integral part of the Financial Statements

11 to 16

As per our attached Report of even date
For KHIMJI KUNVERJI & CO.
ICAI Firm Registration No. 105146W
Chartered Accountants

For and on behalf of Board of Directors of
Aditya Birla Housing Finance Limited


R V CHANIYARI
Partner
Membership No. F-31083
Date : April 24, 2014
Place : Mumbai


Shriram Jagetiya
Director


Om Prakash Jajodia
Director

Date : April 24, 2014
Place : Mumbai



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

ACCOUNTING CONVENTION

(I) BASIS OF PREPARATION

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspect of the Accounting Standard (AS) Notified by Companies Accounting Standard Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except for the change in the accounting policy as specified below.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as upto twelve months for the purpose of current and non-current classification of assets and liabilities.

(II) USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(III) INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Investments are recorded at cost on the date of purchase, which includes acquisition charges such as brokerage, stamp duty, taxes, etc. Current Investments are stated at lower of cost and net realizable value. Long term investments are stated at cost after deducting provisions made, if any, for other than temporary diminution in the value.

(IV) REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured.

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.



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(V) TAXATION

Tax expense comprises of current and deferred tax.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(VI) CONTINGENT LIABILITIES AND PROVISIONS

Contingent Liabilities are possible but not probable obligations as on Balance Sheet date, based on the available evidence.

Provisions are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

(VII) CASH AND CASH EQUIVALENT

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity period of three months and short term highly liquid investments with an original maturity of three months or less.

(VIII) MEASUREMENT OF PROFIT BEFORE DEPRICATION/AMORTISATION, INTEREST AND TAX (PBDIT)

As permitted by the Guidance Note on the Revised Schedule VI to the Companies Act, 1956, the Company has elected to present PBDIT as a separate line item on the face of the Statement of Profit and Loss. The Company measures PBDIT on the basis of profit/loss from continuing operations. In its measurement the Company does not include depreciation and amortization expense, finance costs and tax expense.

(IX) CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



(X) EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting attributable tax thereto for the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)
Notes forming part of Financial Statements

NOTE: 2

SHARE CAPITAL

Authorised:

	<u>Numbers</u>	<u>As at 31st March, 2014</u>	<u>Amount in ₹ As at 31st March, 2013</u>
Equity shares of ₹ 10 each	1,20,00,000 (50,00,000)	12,00,00,000	5,00,00,000
Preference shares of ₹ 10/- each	- (70,00,000)	-	7,00,00,000
		<u>12,00,00,000</u>	<u>12,00,00,000</u>

Issued, Subscribed & paid-up

EQUITY SHARE CAPITAL

Equity shares of ₹ 10 each, fully paid-up	1,00,50,000 (20,50,000)	10,05,00,000	2,05,00,000
		<u>10,05,00,000</u>	<u>2,05,00,000</u>

1 Reconciliation of the number of shares outstanding at the beginning and at the end of the year.

S. No.	Description	As at 31st March, 2014	As at 31st March, 2013
		Equity Shares	Equity Shares
1	No of Shares outstanding at the beginning of the year @ ₹ 10 each	20,50,000	20,50,000
2	Number of Shares issued during the year	80,00,000	-
3	No of Shares outstanding at the end of the year @ ₹ 10 each	1,00,50,000	20,50,000

2 Term/right attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share.

3 All equity shares are held by Aditya Birla Financial Services Private Limited along with its nominees (No. of Share- 1,00,50,000).

4 Shares in the Company held by each shareholder holding more than 5 percent shares specifying the number of shares held:

Equity Shares

S. No.	Name of Share Holder	As at 31st March 2014	As at 31st March 2014	As at 31st March 2013	As at 31st March 2013
		No of Shares held	% of total paid-up equity share capital	No of Shares held	% of total paid-up equity share capital
1	Aditya Birla Financial Services Private Limited along with its nominees	1,00,50,000	100.00%	20,50,000	100.00%

5 Figures in brackets represent corresponding number of shares for previous year.



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)
Notes forming part of Financial Statements

NOTE: 3
RESERVES & SURPLUS

Surplus/(Deficit) in the statement of Profit and Loss

Opening Balance as per last audited Financial Statement

Addition:

Profit for the Year

Closing Balance

	As at 31st March, 2014	Amount in ₹ As at 31st March, 2013
	25,45,100	14,46,863
	<u>60,08,641</u>	<u>10,98,237</u>
	<u>85,53,741</u>	<u>25,45,100</u>



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)
Notes forming part of Financial Statements

	As at 31st March, 2014	Amount in ₹ As at 31st March, 2013
NOTE: 4		
TRADE PAYABLES		
Trade Payables	12,135	13,483
	<u>12,135</u>	<u>13,483</u>

There are no Micro, Small & Medium Enterprise, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2014 and no Interest payment made during the year to any Micro, Small & Medium Enterprises. This information as required to be disclosed under the Micro, Small & Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available.



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)
Notes forming part of Financial Statements

	Amount in ₹
As at	As at
<u>31st March, 2014</u>	<u>31st March, 2013</u>

NOTE: 5
OTHER CURRENT LIABILITIES

Statutory Dues

5,860	13,250
<u>5,860</u>	<u>13,250</u>



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)
Notes forming part of Financial Statements

NOTE: 6

SHORT-TERM PROVISIONS

Provision for:

Taxation (Net of Advance Tax ₹40,85,680/- (Previous Year ₹15,47,589/-))

	Amount in ₹
As at 31st March, 2014	As at 31st March, 2013
3,44,412	1,59,801
<u>3,44,412</u>	<u>1,59,801</u>



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)
Notes forming part of Financial Statements

NOTE: 7

CASH AND BANK BALANCES

Cash and Cash Equivalents

Balances with Banks

Current Accounts

Deposit Accounts (with original maturity less than three months)

Cash on Hand

Cheques/Drafts on Hand

	As at 31st March, 2014	Amount in ₹ As at 31st March, 2013
	4,57,534	3,79,389
	10,78,89,000	2,27,00,000
	-	-
	-	-
	10,83,46,534	2,30,79,389



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)
Notes forming part of Financial Statements

NOTE: 8

OTHER CURRENT ASSETS

(Unsecured, Considered Good, except otherwise stated)

Interest Accrued on Fixed Deposits

	As at 31st March, 2014	Amount in ₹ As at 31st March, 2013
	<u>10,69,614</u>	<u>1,52,245</u>
	<u>10,69,614</u>	<u>1,52,245</u>



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)
Notes forming part of Financial Statements

	Year Ended 31st March, 2014	Amount In ₹ Year Ended 31st March, 2013
NOTE:9		
OTHER INCOME		
Interest Income - Others	89,08,919	16,02,588
Net Gain on Sale of Investments		
Current	-	16,133
	<u>89,08,919</u>	<u>16,18,721</u>
NOTE:10		
OTHER EXPENSES		
Rates and Taxes	82,500	13,250
Legal and Profession Expenses(Refer Note 13 for Details of Auditors remuneration)	87,011	13,483
Bank Charges	8,062	743
Miscellaneous Expenses	5	8
	<u>1,77,578</u>	<u>27,484</u>



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)

NOTES

Amount in ₹

11 CONTINGENT LIABILITY
There is no contingent liability as on 31st March 2014. (Previous year: Nil)

12 EARNING PER SHARE (EPS)
Earning per share is calculated as under:

Particulars	As at 31st March 2014	As at 31st March 2013
Net Profit as per the statement of Profit and Loss	60,08,641	10,98,237
Weighted Average Number of Equity shares	92,39,041	20,50,000
Basic/Diluted Earning per share	0.65	0.54
Nominal value of shares (₹)	10	10

13 Detail of Auditors Remuneration

Particulars	31st March 2014	31st March 2013
Audit Fees (including Limited Review Fees)	30,337	13,483
Certification Work	5,618	-
Out of Pocket Expenses	1,101	-
Total	37,056	13,483

14 Disclosure in respect of Related Parties pursuant to Accounting Standard 18:

a) List of Related Parties:

- 1. Ultimate Holding Company**
Aditya Birla Nuvo Limited
- 2. Holding Company**
Aditya Birla Financial Services Private Limited
- 3. Fellow Subsidiaries**
ABNL Investment Limited

b) Transaction with related parties are as per Annexure "A"

15 During the Financial Year 2012-13, Name of the Company has been changed from LIL Investment Limited to Aditya Birla Housing Finance Limited and the Company has applied to National Housing Board (NHB) for license to commence business of housing finance. As at March 31, 2014, the Company is awaiting response from NHB in this regard.

16 Figures of previous year have been regrouped/rearranged wherever necessary.

As per our attached Report of even date
For KHIMJI KUNVERJI & CO.
ICAI Firm Registration No. 105146W
Chartered Accountants

For and on behalf of Board of Directors of
Aditya Birla Housing Finance Limited


R V CHANIYARI
Partner
Membership No. F-31083
Date : April 24, 2014
Place : Mumbai


Shriram Jagetiya
Director


Om Prakash Jajodia
Director

Date : April 24, 2014
Place : Mumbai



ADITYA BIRLA HOUSING FINANCE LIMITED
(Formerly Known as IIL Investment Limited)

Annexure A

Amount in ₹

Related Party Transactions for the year ended March 31,2014	Holding Co./ Ultimate Holding Co.	Fellow Subsidiaries
<u>Sales, Service and Other Income</u>		
Interest Income		
ABNL Investment Limited	-	-
	(-)	(1,39,956)
<u>Inter Corporate Deposit paid received back</u>		
ABNL Investment Limited	-	-
	(-)	(86,00,000)
<u>Fresh Allotment of Shares</u>		
Aditya Birla Financial Services Pvt. Ltd	8,00,00,000	-
	(-)	(-)
<u>Security Deposit Given Recd Back</u>		
Aditya Birla Nuvo Limited	-	-
	(1,25,00,000)	(-)
<u>Share Capital</u>		
Aditya Birla Financial Services Pvt. Ltd	10,05,00,000	-
	(2,05,00,000)	(-)

- No amount in respect of related parties have been written off/ back are provided for during the year.
- Related party relationship have been identified by the management and relied upon by the auditors .
- Figures in brackets represent corresponding amounts for the year ended March 31,2013.



ADITYA BIRLA HOUSING FINANCE LIMITED
(Earlier Known as LIL INVESTMENT LIMITED)

Cash Flow Statement for the year ended 31st March, 2014

PARTICULARS	2013-14		2012-13	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(loss) before tax		87,31,341		15,91,237
Adjustments for :				
Interest income	(89,08,919)		(16,02,588)	
Profit on Sale of Mutual Fund	-	(89,08,919)	(16,133)	(16,18,721)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		(1,77,578)		(27,484)
Increase / (Decrease) in trade payable and other liabilities	(8,738)	(8,738)	(23,208)	(23,208)
CASH GENERATED FROM OPERATIONS		(1,86,316)		(50,692)
Income taxes Paid		(17,00,000)		(4,91,783)
Income Tax Refund received for Assessment Year 2012-13		52,966		-
NET CASH FROM OPERATING ACTIVITIES		(18,33,350)		(5,42,475)
B CASH FLOW FROM INVESTING ACTIVITIES				
Sale / (Purchase) of investment (Net)	-		6,50,000	
Profit on Sale of Mutual Fund	-		16,133	
Inter Corporate Deposits (Given)/Received back	-		2,11,00,000	
Interest Income	71,00,495	71,00,495	18,29,289	2,35,95,422
NET CASH (DECREASE)/INCREASE FROM INVESTING ACTIVITIES		71,00,495		2,35,95,422
C CASH FLOW FROM FINANCING ACTIVITIES				
Increase In Equity Share Capital	8,00,00,000	8,00,00,000	-	-
NET CASH (DECREASE)/INCREASE FROM FINANCING ACTIVITIES		8,00,00,000		-
NET INCREASE IN CASH AND EQUIVALENTS		8,52,67,145		2,30,52,947
CASH AND CASH EQUIVALENTS (OPENING BALANCE)		2,30,79,389		26,442
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)		10,83,46,534		2,30,79,389

1) Cash and cash equivalents include cheques in hand and remittance in transit

Balances with Banks in Current Accounts	4,57,534	3,79,389
Fixed Deposits with Bank	10,78,89,000	2,27,00,000
	<u>10,83,46,534</u>	<u>2,30,79,389</u>

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statements.

11 to 16

As per our attached Report of even date
For **KHIMJI KUNVERJI & CO.**
ICAI Firm Registration No. 105146W
Chartered Accountants

V CHANIYARI
Partner
Membership No. F-31083
Date : April 24,2014
Place : Mumbai

For and on behalf of Board of Directors of
Aditya Birla Housing Finance Limited

Shriram Jagetiya
Director

Om Prakash Jajodia
Director

Date : April 24,2014
Place : Mumbai



ADITYA BIRLA HOUSING FINANCE LIMITED
(Formerly Known as LIL Investment Limited)

Annexure A

Amount in ₹

Related Party Transactions for the year ended March 31,2014	Holding Co./ Ultimate Holding Co.	Fellow Subsidiaries
<u>Sales, Service and Other Income</u>		
Interest Income		
ABNL Investment Limited	-	-
	(-)	(1,39,956)
<u>Inter Corporate Deposit paid received back</u>		
ABNL investment Limited	-	-
	(-)	(86,00,000)
<u>Fresh Allotment of Shares</u>		
Aditya Birla Financial Services Pvt. Ltd	8,00,00,000	-
	(-)	(-)
<u>Security Deposit Given Recd Back</u>		
Aditya Birla Nuvo Limited	-	-
	(1,25,00,000)	(-)
<u>Share Capital</u>		
Aditya Birla Financial Services Pvt. Ltd	10,05,00,000	-
	(2,05,00,000)	(-)

-No amount in respect of related parties have been written off/ back are provided for during the year.

- Related party relationship have been identified by the management and relied upon by the auditors .

-Figures in brackets represent corresponding amounts for the year ended March 31,2013.

